Lincoln Financial®

Built for Protection, Designed for Life.

Introducing *Lincoln WealthProtector*® Indexed Universal Life Insurance (IUL)

INVESTMENT AND INSURANCE PRODUCTS ARE:

- **NOT FDIC-INSURED**
- **NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**
- **NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES**
- **SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED**

Insurance products issued by:
The Lincoln National Life Insurance Company

9108615

Where protection meets flexible opportunities

Lincoln WealthProtector® Indexed Universal Life (IUL) is built for protection and long-term value through a powerful blend of security and opportunity. This product offers growth potential, flexibility and tax advantages by combining:

Tax-free death benefit protection: take advantage of a policy that offers long-term growth potential — up to age 100 — and a legacy in the form of a tax-free death benefit.[1]

Options for growth potential: choose from traditional industry accounts or new S&P-based enhanced volatility controlled options with higher volatility targets than seen in the industry to take advantage of upside potential.[2]

Downside and lapse protection benefits: a guaranteed 0% floor shields policy values from market losses while optional riders, at an additional charge, help ensure your coverage stays in place.[2]

[1] Beneficiaries can receive an income tax-free death benefit under IRC Section 101(a)(1). Estate and local taxes may apply. The death benefit would be reduced by any loans account balance, withdrawals and benefits paid.

[2] Growth is not guaranteed. While Indexed Accounts are protected by a guaranteed minimum interest rate, policy charges remain in effect and may reduce the policy value.

Did you know?

77% of those surveyed are much more interested in protecting their portfolio from significant losses, even if it means periods of underperforming the market.[1]

Protection that evolves with you through life

As life changes, so do your needs. *Lincoln WealthProtector*® IUL was built with the options you need to help you reach your goals throughout your life — and help safeguard what matters most.

"Protection for the long-term with confidence built in."
The Extended No-Lapse Rider II (ENLR II) allows you the flexibility to customize your guaranteed duration based on your needs and funding strategy, with guaranteed coverage up to age 100.[2]

"A lasting legacy for my favorite people and causes."
This policy can help your future legacy by offering tax-free death benefit protection and stability for future generations or to help fulfill your philanthropic efforts.

"Long-term growth opportunities, plus added value and protection."
Growth potential from index-linked crediting over time, with a 0% floor that helps protect against negative index returns. You also get a Policy Value Bonus that may enhance policy value for eligible persistency.

[1] Cerulli U.S. Retail Investor Solutions 2025 Report, Exhibit 7.01. To receive a copy of the report, contact Lincoln at 800-423-2765.

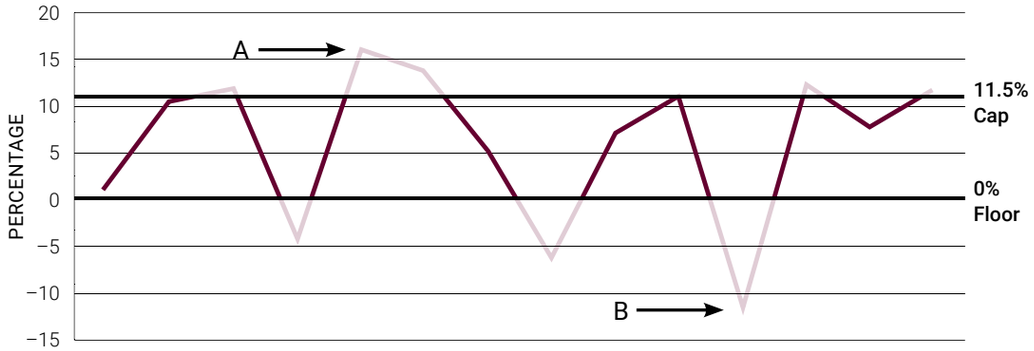
[2] Rider included in policy cost.

Here's what drives the performance of Lincoln's IULs

Now that we've talked about what you want to protect, let's talk about how this policy works. Indexed Accounts are the engine that drives the performance of indexed universal life products, like *Lincoln WealthProtector®*. Interest is credited based on the percentage change of the external index linked to the account you choose — subject to a cap, floor, and participation rate, as well as any interest bonuses. Your policy also offers enhanced volatility-controlled indexed accounts (VCIs), designed to help manage market ups and downs and provide more consistent opportunities for growth tied to index performance.

Hypothetical example of cap and floor

In this example, the Indexed Account caps the returns below the independent financial index return **(A)**, but protects from significant market loss in other years **(B)**. This added protection helps minimize the volatility of the policy returns.



Account cap
The maximum indexed return rate you can earn on an account. When the independent financial index is up, the Indexed Account credits interest up to the cap.

Account floor
The minimum indexed return rate you can earn on an account, even if the indexed return is below that rate. So even in a declining market, you'll be protected from market loss.[1]

Important terms to understand

Indexed segments
When amounts are allocated to the Indexed Account — such as from a new premium, a matured indexed segment, or an internal transfer — a new indexed segment is created. Indexed segments are created on the 15th of each month and have a Maturity Date, when the segment ends (matures) and interest is credited.

Participation rate
The percentage of an index's gain that is used to calculate the interest credited to the policy for each segment, before applying any caps, spreads or floors.

Fixed bonus
A guaranteed return regardless of the index's performance. This is in addition to the return you can earn from the Indexed Account's performance.[1]

[1] Policy charges remain in effect and could reduce your policy value. Cap and floor apply to the net allocation after any charge such as for the Multiplier Rider has been deducted.

Personalize your policy with customizable options

Lincoln WealthProtector® IUL offers a range of Indexed Accounts to help you pursue your financial goals while providing death benefit protection.[1] Allocate to one account or combine several — and adjust your strategy over time as your life, needs, or market conditions change.

Indexed Account options (1- and 2-year options available):

- S&P 500® Traditional
- S&P 500 Dynamic Intraday TCA – 15% Enhanced VCI
- S&P 500 Daily Risk Control – 10% Enhanced VCI
- S&P 500 Dynamic Intraday TCA – 15% Enhanced VCI with Fixed Bonus
- Fidelity AIM® Dividend – 5% VCI with Fixed Bonus

Add more growth potential options

- **Multiplier rider** — this rider can be turned on and off to provide additional upside potential for eligible accounts. An additional charge applies only when the rider is turned on.[2]
- **Multiyear option** — leverage 2-year options to increase the upside potential of returns with access to higher caps and participation rates.[2]

Add more protection

- **Living benefits riders** — add protection against qualified long-term care expenses that could diminish your savings with optional riders built to fit your unique needs.[2]
- **Extended No-Lapse Rider II (ENLR II)** — allows you to customize your guarantee duration, up to age 100, based on needs and funding strategy. During the coverage period, the policy will continue in-force, even if the Surrender Value isn't sufficient to cover the monthly deduction.

Did you know?

This policy allows you to benefit from tax advantages such as tax-deferred growth, tax-advantaged retirement income, and income tax-free wealth transfer.

[1]Indexed Accounts are eligible for non-guaranteed index interest which is linked to the percentage change in the these indexes.

[2]May include additional charges if riders are selected.

Volatility management with the simplicity and transparency of the S&P 500

Enhanced volatility-controlled indices (VCIs) are available with *Lincoln WealthProtector®* IUL. These Indexed Accounts allow you to capture more upside potential through higher caps and participation rates compared to traditional S&P 500 Indexed Accounts.

These Indexed Accounts rely on the underlying financial indexes that are designed to manage market volatility while aiming to provide you with stable returns. In short, they work to provide the protected foundation you need while still striving to deliver the greater growth potential you want. They do this by actively managing exposure, limiting extreme highs and lows by maintaining a set volatility target.

Growth assets will increase during low volatility

Stable assets will increase during high volatility

- S&P 500 (Growth assets)
- Cash (Stable assets)

Please note that it is not possible to invest directly in an index.

Protect what matters most

Succession Planning

Protection for your business:
Flexible access to cash value to address current needs or to preserve for use in future transition planning.[1]

Living Benefits

Protection for your life:
You can use the cash value accrued within your policy income tax-free for whatever, whenever so you can make the most out of life.[1]

Estate Planning

Protection for your legacy:
Help shape the legacy you leave behind through the policy's growth opportunities so you can pass along an income tax-free benefit to your loved ones or favorite charity.

Whatever you're planning to protect, *Lincoln WealthProtector®* can be there alongside you every step of the way.

[1] Growth is not guaranteed.

Distributions are taken through loans and withdrawals, which, along with any applicable loan account interest, reduce a policy's cash surrender value and death benefit and may cause the policy to lapse. Loans are not considered income and are generally tax-free. Withdrawals and surrenders are generally tax-free up to your cost basis, provided your policy is not a modified endowment contract (MEC). A MEC policy is one in which the life insurance limits exceed certain high levels of premium or the cumulative premium payments exceed certain amounts specified under the Internal Revenue Code. For policies that are MECs, distributions during the life of the insured, including loans, are first treated as taxable to the extent of income in the contract, and an additional 10% federal income tax may apply for withdrawals made prior to age 59½.

Lincoln Financial®

Lean on Lincoln for Life

When you're planning to add a life insurance policy to your portfolio, it's important to consider the company's experience in the life insurance industry. Since 1905, The Lincoln National Life Insurance Company has had a rich history. We remain committed to helping Americans plan for retirement, prepare for the unexpected, and protect their wealth from taxes, long-term health costs, longevity, inflation, and market risk. Today, millions of Americans rely on us for the knowledge, experience, and solutions to help them meet their goals.

Ready to take advantage of protection with potential? Talk to your financial professional about how you can add *Lincoln WealthProtector®* IUL to your plans.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Indexed universal life is a permanent insurance product with a duration and death benefit. An IUL policy allows for cash value accumulation but is not subject to market exposure. In many cases the indexed universal life products (IULs) will have caps and floors which limit both the volatility of any cash values and the upside potential. Refer to the product guide for more information including any applicable riders and fees, and sales or surrender charges.

The S&P 500® Index, S&P 500® Dynamic Intraday TCA Index, and S&P 500® Daily Risk Control 10% Index ("Indexes") and associated data are a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by Lincoln Financial, 2024 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices, please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates nor their licensors ("S&P DJI") make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and S&P DJI shall have no liability for any errors, omissions, or interruptions of any index or the data included therein.

The S&P 500® Index is a price index and does not reflect dividends paid on the underlying stock. It is not possible to invest directly in an index.

The S&P 500® Dynamic Intraday TCA Index methodology was created based on historical data of the Index components. The methodology is available here.

The S&P 500® Daily Risk Control 10% Index methodology was created based on historical data of the Index components. The methodology is available here.

The Fidelity AIM® Dividend Index (the "Index") is a product of Fidelity Product Services LLC ("FPS") and has been licensed for use by The Lincoln National Life Insurance Company and its affiliates and reinsurers ("Lincoln"). Fidelity is a registered trademark of FMR LLC. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs of Lincoln or any Lincoln life insurance owner. Lincoln exercises sole discretion in determining whether and how the life insurance will be linked to the value of the Index. FPS does not provide investment advice to owners of the life insurance, and in no event shall any Lincoln life insurance policyowner be deemed to be a client of FPS. Neither FPS nor any third party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, Index or market performance, life insurance generally or the Lincoln life insurance in particular, and Lincoln life insurance is not sold, sponsored, endorsed or promoted by FPS or any other third party involved in, or related to, making or compiling the Index (including the Index calculation agent, as applicable). FPS disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular use; does not guarantee the adequacy, accuracy, timeliness, and/or completeness of the Index or any data or communication related thereto; and assumes no liability for errors, omissions, or interruptions of the Fidelity AIM® Dividend Index.

The Fidelity AIM® Dividend Index (FIDAIMDN) was created in 2019 for Lincoln. The Index methodology was created based on historical data of the Index components. The methodology is available here.

The Segment Date is the date a segment was created. The Segment Maturity Date is the date a segment ends (matures) after 12 or 24 months and is the date on which interest is credited. Each Indexed Account determines the crediting rate using a combination of the following parameters: an index growth cap (cap), a guaranteed minimum interest rate (floor), and a participation rate. Current rates vary by account and are declared for each segment at the beginning of the segment period, and once declared will not change. Subsequent current rates may differ but will never be less than the guaranteed minimum rate.

Lincoln WealthProtector® IUL – issued on policy form ICC25-UL6099/25-UL6099, Terminal Illness Accelerated Death Benefits Rider (ICC25TIABR-7131/25TIABR-7131), Chronic Illness Rider (ICC22LAABR-7104/22LAABR-7104), Children's Term Insurance Rider (ICC25CTR-7129/25CTR-7129), Enhanced Overloan Protection Endorsement (EOPE)(24END-7120/ICC24END-7120), Extended No-Lapse Rider II (ICC25ENLR-7130/25ENLR-7130), Performance Multiplier Rider (ICC24PMR-7126/24PMR-7126), Waiver of Monthly Deductions Benefit Rider (ICC25WMDR-7128/25WMDR-7128) and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

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