National Life Group®

SummitLife

INDEXED UNIVERSAL LIFE

Quick Reference Guide

SummitLife is exclusive for emerging and affluent markets with $1M+ face amounts.

SummitLife offers competitive funding limits, product performance at older ages, strong short-term and long-term cash value, competitive income solves, and simplified design with concentrated rider offerings.

Product Focus:

- Upside potential of interest crediting based in part on the change in a market index
- Downside protection from the indexed crediting option floor when the index declines
- Flexibility to meet demands of life
- Potential for cash value accumulation
- Estate preservation or equalization
- Six crediting options including five indexed crediting options to diversify cash values

Highlights:

- **Lifetime Income Benefit Rider**[1] — With the Lifetime Income Benefit Rider, your clients have the potential to receive a stream of income for life — guaranteed!
- **Benefit Distribution Option Rider** — Allows death benefit to be spread over a duration of 10–30 years
- **Overloan Protection Rider**[2] — Offers protection against policy lapse
- **Systematic Allocation Rider** — Available for large annual premiums to balance interest rate fluctuations
- **Enhancers** — Choose from three bonus options that may enhance accumulated value:
  - Enhancer
  - Enhancer Plus
  - Enhancer Max

  There is a charge for Enhancer Plus and Enhancer Max that is applied annually regardless of whether interest is credited. The base Enhancer is available at no additional cost.
- **Interest Bonus:**
  - The Interest Bonus is credited beginning on the second policy anniversary.
  - The Interest Bonus may vary by option and loan type if there's an outstanding loan amount.
  - There is no additional charge for the Interest Bonus.
- **Loan Options:**
  - Participating Declared
  - Participating Fixed
  - Participating Variable
  - Standard
- **Accelerated Benefits Riders** — Are available at no additional cost
- **Interest Crediting Options**[3]**:**
  - Fixed Interest Crediting Rate
  - Point-to-Point, Cap Focus, based on the S&P 500® Index
  - Point-to-Point, Participation Rate Focus, based on the S&P 500® Index
  - Point-to-Point, Cap Focus, based on the S&P 500® Index 1% Floor Option
  - Point-to-Point, No Cap, based on the Balanced Trend Index
  - Point-to-Point, No Cap, based on the US Pacesetter Index
- **Convenience** through EZ Underwriting and eApp.
  - EZ Underwriting Program
  - Life Insurance Underwriting Guide

Product Details

Issue Ages:	0 to 85 (age nearest birthday)	
Minimum Face Amount:	$1,000,000 includes both Base and APB coverage	
Pension Minimum Face Amount:	$1,000,000 underwritten only	
Death Benefit Options:	Both Option A (Level) and B (Increasing) are available	
Policy Protection Period:	10 years	
Minimum Premium:	$25	
Maximum Premium:	Both GPT or CVAT Tests allowed	
Underwriting Requirements:	EZ Underwriting Program Life Insurance Underwriting Guide	
Rate Class Availability:	**Rate Class**	**Age Availability**
	Elite Preferred Non-Tobacco	18–75
	Preferred Non-Tobacco	18–85
	Select Non-Tobacco	18–85
	Standard Non-Tobacco	0–85
	Express Non-Tobacco 1	0–85
	Express Non-Tobacco 2	18–85
	Preferred Tobacco	18–85
	Standard Tobacco	18–85
	Express Standard Tobacco	18–85
Substandard:	Table ratings and flat extras available with Standard rate classes. Table ratings are not available on all face amounts. For face amounts $1,000,000 – $2,000,000, the insured would be put into an express class.	
Banding:	Band 1: $1,000,000 – $4,999,999 Band 2: $5,000,000 and up	
Minimum Interest Rate:	1.0% Fixed Term Option	
1035 Exchanges with Loans:	Allowed — up to 50% of gross transferred amount	
Surrender Schedule:	10 years	
Policy Loans:	Available after the first policy year, Participating Declared, Participating Variable, Participating Fixed and Standard Loans — 1035 money available in year 1	
Withdrawals:	Available after the first policy year, $500 min.	
Expense Charges:	Monthly Policy fee: $6.00 Premium Load: 6% all years	Refer to charges section of product guide.
Riders:	• Accelerated Benefits Riders – Terminal illness – Chronic illness – Alzheimer's disease – Critical illness – Critical injury • Additional Protection Benefit Rider • Balance Sheet Benefit Rider	• Benefit Distribution Option Rider • Death Benefit Protection Rider • Lifetime Income Benefit Rider • Overloan Protection Rider • Qualified Plan Exchange Privilege Rider • Systematic Allocation Rider • Waiver of Monthly Deductions Rider • Waiver of Specified Premium Rider

Riders are optional and may have an extra cost. Not all riders are available in all states. Log on to the Agent portal and check https://natl.life/riders for state availability.

Interest Crediting Options

US Pacesetter Index[3]

Participation Focus (Point-to-Point)
- Participation Rate will always be equal to or greater than 50%.
- We guarantee no Cap on this option.
- Guaranteed 0% Floor.

Balanced Trend Index[3]

Participation Focus (Point-to-Point)
- Participation Rate will always be equal to or greater than 50%.
- We guarantee no Cap on this option.
- Guaranteed 0% Floor.

Standard & Poor's Composite Index of 500 Stocks (S&P 500®)[3]

Cap Focus (Point-to-Point)
- Higher Cap Rate than our other options.
- Participation Rate will always be equal to or greater than 100%.
- Guaranteed Minimum Cap 3.1%.
- Guaranteed 0% Floor.

Participation Focus Point-to-Point)
- Higher Participation Rate than our other options.
- Participation Rate will be at least 110% or greater.
- Guaranteed Minimum Cap 3.0%.
- Guaranteed 0% Floor.

1% Floor (Point-to-Point)
- Guarantees a Floor of 1%.
- Participation Rate will always be equal or greater than 100%.
- Guaranteed Minimum Cap is 2.1%.

Fixed Account

Fixed Term
- Credited daily, a fixed interest rate declared by the company and guaranteed for one year.
- 1.0% Guaranteed

Riders are optional may be available at an additional cost and may not be available in all states.

Receipt of Accelerated Benefits will reduce the Cash Value and Death Benefit otherwise payable under the policy, may result in a taxable event, and may affect your client's eligibility for public assistance programs.

1 The Lifetime Income Benefit Rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between 60 and 85 and that the policy has been inforce for at least 10 years. Insufficient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's death benefit and cash surrender value and may terminate other riders or reduce their benefits. There is a charge for the rider during the income payment period. Guarantees are dependent on the claims paying ability of the issuing company.

2 Substantial limitations apply to exercising the Overloan Protection Rider, including the policy be inforce for at least 15 years and the insured having attained the age of 65. Exercising the rider results in a paid-up policy. There is no cost for this optional rider, however there is a fee charged when the rider is exercised.

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