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Life insurance products for success

The John Hancock life insurance portfolio is a comprehensive suite of universal, indexed, variable and term products designed to be among the most competitive in the industry.

And when you combine the power of a John Hancock life insurance policy with the value and incentives of the John Hancock Vitality Program, you have a powerful combination to help your clients protect and preserve their wealth and maintain their health.

Our goal is to make the sales process as easy as possible for you. We’ve created this easy-to-use reference guide, organized by product type and key benefits to help you quickly match our products with your clients’ specific needs and goals.



John Hancock Vitality

At John Hancock, we want to help your clients get the financial protection they are looking for and help them live longer, healthier lives. That’s why we introduced John Hancock Vitality — life insurance designed to protect wealth and maintain health.

There are two versions of the John Hancock Vitality Program to choose from: Vitality GO, a basic version that comes with every John Hancock life insurance policy at no cost, and Vitality PLUS, which includes more opportunities for rewards, discounts and significant premium savings depending on the product.

Vitality GO is not available with policies issued in New York.
Vitality PLUS is not available on Protection Term.

Universal life insurance

Universal life insurance is current assumption permanent insurance that provides lifetime protection and cash value accumulation potential. Changes will happen over the course of your clients’ lives, and universal life insurance can offer them the opportunity to change with it.

Universal life product	Issue age	Minimum face amount	Features	Riders	Death benefit guarantees
Protection UL - Low premiums, strong guarantees and cash value growth potential - Strong choice for clients ages 35+ seeking cost effective death benefit protection	3 months–90	\$50,000	- Rolling targets - Zero net cost loans - Quit Smoking Incentive - Enhanced targets for policies with qualifying lump-sum payments - Patented LifeTrack billing technology	- Long-Term Care - Chronic Illness - Accelerated Death Benefit for Chronic Illness - Disability Payment of Specified Premium - Accelerated Death Benefit for Terminal Illness - Cash Value Enhancement - Preliminary Funding Account - Return of Premium - Healthy Engagement (Vitality PLUS) - Critical Illness Benefit	- Death Benefit Protection feature can guarantee the policy will not default even if the cash surrender value falls to zero or below - Length of death benefit guarantee varies based on funding
Protection SUL - Low premiums, strong guarantees and cash value growth potential for two lives - Strong choice for clients ages 40+ with industry-leading lifetime full-pay and 10-pay premium solves	20–90	\$250,000	- Rolling targets - Zero net cost loans - Quit Smoking Incentive - Enhanced targets for policies with qualifying lump-sum payments - Patented LifeTrack billing technology	- Cash Value Enhancement - Preliminary Funding Account - Return of Premium - Healthy Engagement (Vitality PLUS) - Policy Split Option - Estate Preservation	- Death Benefit Protection feature can guarantee the policy will not default even if the cash surrender value falls to zero or below - Length of death benefit guarantee varies based on funding - Return of Premium - for the first two policy years, the Death Benefit Protection feature applies

Indexed universal life insurance

Indexed universal life is a type of flexible-premium permanent life insurance that offers the same features as traditional universal life but with an opportunity to earn interest linked to the performance of a financial index, while also protecting the policy’s cash value from market risk with a guaranteed floor of 0%. Generally, indexed universal life policies have more cash value accumulation potential than other universal life products.

Indexed universal life product	Issue age	Minimum face amount	Features	Riders	Death benefit guarantees	Interest crediting/account options
Protection IUL - Low premiums, strong guarantees and cash value growth potential offering downside protection - Strong choice for clients ages 35+ seeking cost effective death benefit protection with upside potential and limited equity market exposure	3 months–90	\$50,000	- SmartStart segments - Rolling Targets - Cumulative guarantee - Zero net cost loans - Standard and Index loan options - Quit Smoking Incentive - Enhanced targets for policies with qualifying lump-sum - Patented LifeTrack billing technology	- Long-Term Care - Chronic Illness - Accelerated Death Benefit for Chronic Illness - Disability Payment of Specified Premium - Cash Value Enhancement - Accelerated Death Benefit for Terminal Illness - Return of Premium - Healthy Engagement (Vitality PLUS) - Critical Illness Benefit - Preliminary Funding Account	- Death Benefit Protection feature can guarantee the policy will not default even if the cash surrender value falls to zero or below - Length of death benefit guarantee varies based on funding	- Fixed Account - Base Capped Indexed Account - Select Capped Indexed Account - Barclays Global MA Plus Indexed Account - Nasdaq Capped Indexed Account - High Capped Indexed Account - Guaranteed 0% Floor — ensuring policy will never experience negative returns
Protection SIUL - Low premiums, strong guarantees and cash value growth potential offering downside protection for two lives - Strong choice for couples ages 40+ seeking cost effective survivorship death benefit protection with upside potential and limited equity market exposure	20–90	\$250,000	- Rolling targets - Cumulative guarantee - Zero net cost loans - Standard and Index loan options - Quit Smoking Incentive - Enhanced targets for policies with qualifying lump-sum - Patented LifeTrack billing technology	- Cash Value Enhancement - Return of Premium - Healthy Engagement (Vitality PLUS) - Preliminary Funding Account - Policy Split Option - Estate Preservation	- Death Benefit Protection feature can guarantee the policy will not default even if the cash surrender value falls to zero or below - Length of death benefit guarantee varies based on funding	- Fixed Account - Select Capped Indexed Account - Barclays Global MA Bonus Indexed Account - Barclays Global MA Classic Indexed Account - Barclays Global MA Plus Indexed Account - Base Capped Indexed Account - Base Capped Two Year Indexed Account - Capped Indexed Account - High Capped Indexed Account - High Par Capped Indexed Account - Guaranteed 0% Floor — ensuring policy will never experience negative returns

Indexed universal life insurance, *continued*

Indexed universal life product	Issue age	Minimum face amount	Features	Riders	Death benefit guarantees	Interest crediting/account options
Accumulation IUL • Opportunity for strong cash value accumulation and protection from downside risk • Strong choice for clients ages 35+ seeking cash value accumulation and retirement income with upside potential and limited equity market exposure	3 months–90	\$50,000	• SmartStart segments • Rolling Targets • Cumulative guarantee • Standard, index and fixed index loan options • Supplemental Face Amount • Quit Smoking Incentive • Patented LifeTrack billing technology	• Long-Term Care • Chronic Illness • Disability Payment of Specified Premium • Cash Value Enhancement • Cash Value Enhancement Plus • Preliminary Funding Account • Accelerated Death Benefit for Chronic Illness • Accelerated Death Benefit for Terminal Illness • Return of Premium • Overloan Protection • Healthy Engagement (Vitality PLUS) • Critical Illness Benefit	• Base Face Amount 7-15-year guarantee, depending on issue age • Supplemental Face Amount = 5-year guarantee • Return of Premium = 5-year guarantee	• Fixed Account • Base Capped Indexed Account • Base Capped Two Year Indexed Account (New York only) • Base Capped Bonus Indexed Account • Select Capped Indexed Account • Barclays Global MA Classic Indexed Account • Nasdaq Capped Indexed Account • High Capped Indexed Account • Enhanced High Capped Indexed Account • Guaranteed 0% Floor — ensuring policy will never experience negative returns
Accumulation SIUL • Opportunity for strong cash value accumulation and protection from downside risk for two lives • Designed for couples 55-70 seeking strong cash value accumulation that supports estate planning needs	20-90	\$250,000	• Rolling targets • Cumulative guarantee • Standard, Index and Fixed Index loan options • Supplemental Face Amount • Enhanced targets for policies with qualifying lump-sum • Quit Smoking Incentive • Patented LifeTrack billing technology	• Cash Value Enhancement • Cash Value Enhancement Plus • Preliminary Funding Account • Return of Premium • Healthy Engagement (Vitality PLUS) • Policy Split Option • Estate Preservation	• Base Face Amount 5-20-year guarantee, depending on issue age • Supplemental Face Amount = 5-year guarantee • Return of Premium = 5-year guarantee	• Fixed Account • Base Capped Indexed Account¹ • Select Capped Indexed Account • Base Capped Two Year Indexed Account¹ • Barclays Global MA Classic Indexed Account • Nasdaq Capped Indexed Account • High Capped Indexed Account • Enhanced High Capped Indexed Account • Guaranteed 0% Floor — ensuring policy will never experience negative returns

1. The Base Capped and Base Capped Two Year Indexed Accounts are the only Indexed Account options available on AIUL in New York.

Hybrid indexed UL with long-term care benefits

LifeCare is a hybrid insurance solution designed to provide death benefit protection and long-term care benefits with the favorable tax treatment of a qualified long-term care insurance product* — all through a simple, streamlined application process.

Hybrid product	Issue age	Risk classes	Minimum death benefit	Maximum death benefit	Features	Riders	LTC growth opportunities
LifeCare - Offers life insurance coverage with the potential for increasing death benefit protection and monthly long-term care (LTC) benefits - providing more for when its needed - Designed for pre-retirees, retirees and affluent clients focused on protecting retirement income and assets	30–75	- Preferred Non-Smoker - Standard Non-Smoker - Select Non-Smoker - Standard Smoker	\$50,000	\$500,000	- Customizable LTC benefit periods: 2, 4, or 6 years - Premium payment options: single, 5, 10, 15 pay - Annual Benefit Lock Guarantee - Streamlined underwriting process - Potential to increase death benefit with participation in Healthy Engagement (Vitality Plus) - Indemnity & Reimbursement – At claim, take indemnity up to the per-diem and reimbursement above that amount, both on a tax-favored basis - Access to provider referral services	- Accelerated Death Benefit for Terminal Illness - Healthy Engagement (Vitality Plus)	- Indexed Account options - Fixed Account - LifeCare 5% Compound Long-Term Care Inflation rider

*Life insurance death benefit proceeds are generally excludable from the beneficiary’s gross income for federal income tax purposes. There are a few exceptions such as when a life insurance policy has been transferred for valuable consideration and in addition, state and estate taxes may apply in certain instances. The long-term care benefits are designed to be excludable from gross income under federal tax law; however, there might be situations in which the benefits or premiums for these riders are taxable.

Variable universal life insurance

Variable universal life insurance offers permanent lifetime insurance protection, flexible premium payments and the ability to build cash value. Your clients have the opportunity to accumulate cash value by choosing from a variety of investment options across risk categories.

Variable universal life product	Issue age	Minimum face amount	Features	Riders	Death benefit guarantees	Interest crediting/account options
Protection VUL - Low premium death benefit protection offering downside protection and upside potential through diversified investment accounts - Strong choice for clients ages 35+ seeking cost effective variable death benefit protection with customizable guarantees optimized through age 100	3 months–90	\$50,000	- Rolling targets - Zero net cost loans - Directed deductions - Quit Smoking Incentive - Enhanced targets for policies with qualifying lump-sum - Patented LifeTrack billing technology	- Long-Term Care - Chronic Illness - Accelerated Death Benefit for Chronic Illness - Disability Payment of Specified Premium - Accelerated Death Benefit for Terminal Illness - Healthy Engagement (Vitality PLUS) - Critical Illness Benefit - Enhanced Death Benefit Protection rider	Two flexible no-lapse guarantee options ensuring the policy will not lapse regardless of market performance during the guarantee period	A broad range of investment strategies including: - The diversification offered through the Lifestyle Portfolios - Five exchange-traded fund (ETF) portfolios - Separate account options covering every major asset class and investment style
Accumulation VUL - Competitive income and cash value accumulation potential, and strong death benefit coverage - Designed for individual and business clients who want to accumulate cash value as a source of supplemental retirement income	3 months–90	\$50,000	- Rolling targets - Zero net cost loans - Directed deductions - No current asset-based risk charges - Quit Smoking Incentive - Patented LifeTrack billing technology	- Long-Term Care - Chronic Illness - Accelerated Death Benefit for Chronic Illness - Disability Payment of Specified Premium - Accelerated Death Benefit for Terminal Illness - Cash Value Enhancement - Return of Premium - Healthy Engagement (Vitality PLUS) - Overloan Protection - Critical Illness Benefit	- Base Face Amount = 7-15 year guarantee, depending on issue age - Return of Premium = 5-year guarantee	A broad range of investment strategies including: - The diversification offered through the Lifestyle Portfolios - Five exchange-traded fund (ETF) portfolios - Separate account options covering every major asset class and investment style - Five indexed account options for clients seeking the downside protection of a 0.25% floor

Variable universal life insurance, *continued*

Variable universal life product	Issue age	Minimum face amount	Features	Riders	Death benefit guarantees	Interest crediting/account options
Survivorship VUL² - Competitive income and cash value accumulation potential, and strong death benefit coverage for two lives - Designed for couples who want to accumulate cash value as a source of supplemental retirement income	20–90	\$250,000	- Rolling targets - Zero net cost loans - Directed deductions - No current asset-based risk charges - Quit Smoking Incentive - Patented LifeTrack billing technology	- Cash Value Enhancement - Return of Premium - Healthy Engagement (Vitality PLUS) - Overloan Protection - Policy Split Option - Estate Preservatio	- Base Face Amount = 5-20-year guarantee - Return of Premium = 5-year guarantee	A broad range of investment strategies including: - The diversification offered through the Lifestyle Portfolios - Five exchange-traded fund (ETF) portfolios - Separate account options covering every major asset class and investment style - Two indexed account options for clients seeking the downside protection of a 0.25% floor

2. Survivorship VUL is called “Accumulation Survivorship Variable Universal Life 2020” in the prospectus.

Term life insurance

Term insurance is essential, cost-effective and easy to understand. It is specifically designed to help your clients protect their family if an income earner dies unexpectedly.

Term life product	Issue age	Minimum face amount	Maximum face amount	Features	Riders
Protection Term - Low premiums life insurance product that guarantees coverage for a specified number of years - For individual or business clients looking for an affordable and guaranteed solution	10-yr: 18-80 15-yr: 18-75 20-yr: 18-65 30-yr: 18–55, 18–50 (for Smokers)	\$250,000 (digital submission required for face amounts below \$750,000)	None. However, the maximum face amount is subject to underwriting, retention limits, and reinsurance considerations	10-, 15-, 20-, and 30-year³ duration periods - Conversion option is available during the lesser of end of the term period or to age 70. See the Protection Term Producer Guide for further information on conversion options - Protection Term includes Vitality GO⁴	- Total Disability Waiver - Accelerated Death Benefit
Vitality Term - Low premiums protection for a specified number of years for individuals who are inspired to save on premiums by actively engaging in the John Hancock Vitality Program - For clients who live a healthy life — or aspire to be healthier — and want to save money on premiums	10-yr: 20-80 15-yr: 20-75 20-yr: 20-65 30-yr: 20–55, 20–50 (for Smokers)	\$250,000 (digital submission required for face amounts below \$750,000)	\$30M	10-, 15-, 20-, and 30-year³ duration periods - During the term duration, premiums will adjust based on the Vitality Status achieved by the life insured in the previous year - Conversion option is available during the lesser of end of the term period or to age 70. See the Vitality Term Producer Guide for further information on conversion options.	- Total Disability Waiver - Accelerated Death Benefit

3. 30-year Term is not available in New York.
4. Vitality GO is not available in New York.

Employer solutions

AIUL, and AVUL with Guaranteed Issue offer high-earning, key employees, life insurance protection.

Employer solutions	Issue age	Minimum face amount	Features	Riders	Death benefit guarantees	Interest crediting/account options
AIUL with Guaranteed Issue⁵ - Designed to help employers attract, reward, and retain key employees. - It can be an excellent tool to help with non-qualified executive benefits. Business market applications include: Non-qualified benefits such as 162 bonus, Supplemental Executive Retirement Plans (SERPs) or Salary Deferral plans.	20-65	\$50,000	- Highly competitive product with tax-deferred growth potential⁶ - Guaranteed Issue Underwriting - List bill - Quit Smoking Incentive	- Healthy Engagement (Vitality PLUS) - Cash Value Enhancement - Cash Value Enhancement Plus - Return of Premium - Overloan Protection - Chronic Illness - Accelerated Death Benefit for Terminal Illness	- Base Face Amount 7-15-year guarantee, depending on issue age - Supplemental Face Amount = 5-year guarantee - Return of Premium = 5-year guarantee	- Select Capped Indexed Account - Barclays Global MA Bonus Indexed Account - Barclays Global MA Classic Indexed Account - Barclays Global MA Plus Indexed Account - Base Capped Two Year Indexed Account - Base Capped Indexed Account - High Capped Indexed Account - Enhanced High Capped Indexed Account - Guaranteed 0% Floor — ensuring policy will never experience negative returns
AVUL with Guaranteed Issue⁵ - Designed to help employers attract, reward, and retain key employees. - It can be an excellent tool to help with non-qualified executive benefits. Business market applications include: Non-qualified benefits such as 162 bonus, Supplemental Executive Retirement Plans (SERPs) or Salary Deferral plans.	20-65	\$50,000	- Potential to accumulate significant cash values by investing in the choice of variable sub accounts, indexed options and the fixed account while having access to policy values on a tax-advantaged basis. - Guaranteed Issue Underwriting - List bill - Quit Smoking Incentive	- Cash Value Enhancement - Return of Premium - Health Engagement (Vitality PLUS) - Overloan Protection - Chronic Illness - Accelerated Death Benefit for Terminal Illness	- Base Face Amount = 7-15 year guarantee, depending on issue age - Return of Premium = 5-year guarantee	A broad range of investment strategies including: - The diversification offered through the Lifestyle Portfolios - Five exchange-traded fund (ETF) portfolios - Separate account options covering every major asset class and investment style - Indexed account options for clients seeking the downside protection of a 0.25% floor

5. Policy issuance is not guaranteed as any life insurance purchase is subject to completion of an application, which may include health questions, and underwriting approval. John Hancock may obtain additional information, including medical records, to evaluate the application for insurance; and after the policy is issued, to identify any misrepresentation in the application.

6. This material does not constitute tax or legal advice. Comments on taxation are based on John Hancock's understanding of current tax law, which is subject to change. No legal, tax or accounting advice can be given by John Hancock, its agents, employees or licensed agents. Prospective purchasers should consult their tax professional for details.

Strength. Stability.

John Hancock.

John Hancock is among the highest-rated companies for financial strength and stability as demonstrated by its A+ rating from A.M. Best.⁷ Financial strength ratings are a comprehensive measure of a company’s financial strength and stability, and are important as they reflect a life insurance company’s ability to pay claims in the future.

With over 160 years of experience, John Hancock offers clients a diverse range of insurance products and services through its extensive network of employees, agents, and distribution partners.

For more information about any of our life insurance products:



Contact your **John Hancock Sales Representative**



Call **National Sales Support at 888-266-7498, option 2**



Visit **JHSalesHub.com**

7. Second highest of 13 ratings (superior ability to meet ongoing insurance obligations). Financial strength rating is current as of December 31, 2025, is subject to change, and applies to John Hancock Life Insurance Company (U.S.A.) and John Hancock Life Insurance Company of New York as a measure of each company’s financial ability to pay claims and to honor any guarantees provided by the contract and any applicable optional riders. These companies have also received additional financial strength ratings from other rating agencies. Financial strength ratings are not an assessment, recommendation, or guarantee of specific products and their investment returns or value, do not apply to individual securities held in any portfolio or the practices of an insurance company, and do not apply to the safety and performance of separate accounts.

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Protection UL (PUL), Protection SUL (PSUL), Protection IUL (PIUL), and Protection SIUL (PSIUL) policies automatically include a no-lapse guarantee called Death Benefit Protection. This feature guarantees that the policy will not default, even if the cash surrender value falls to zero or below, provided that the Death Benefit Protection Value remains greater than zero and policy debt never exceeds the Policy Value. Once terminated, the Death Benefit Protection feature cannot be reinstated.

The No-Lapse Guarantee (NLG) is automatically included with Accumulation IUL, Accumulation VUL, and Survivorship VUL. It guarantees that the policy will not default, even if the cash surrender value falls to zero or below, provided the NLG cumulative premium test (performed at the point of lapse) is satisfied. Once lapsed, the guarantee cannot be reinstated. The policy owner can catch-up to the NLG premium requirement - interest free - at any time during the NLG period. The NLG duration varies by issue age. Please see the product guide for additional details.

Protection VUL (PVUL) policies automatically include a no-lapse guarantee called the Death Benefit Protection rider which is optimized for an age-80 guarantee - or, if elected for an additional cost, an Enhanced Death Benefit Protection rider which is optimized for an age-100 guarantee. Both technically provide a guarantee to age 121 if enough premium is paid. Each of these options guarantees that the policy will not default, even if the cash surrender value falls to zero or below, provided that the Net Death Benefit Protection Value remains greater than zero and policy debt does not exceed the policy value. Once terminated, the Death Benefit Protection rider or Enhanced Death Benefit Protection rider cannot be reinstated. See the product producer guide for additional details.

The LifeCare Long-Term Care rider and the LifeCare Long-Term Care Inflation rider accelerate the death benefit for approved long term care expenses and, depending on the benefit period selected, may also offer an extension of long-term care benefits after the death benefit has been fully accelerated. When the death benefit is accelerated for long-term care expenses, it is reduced dollar for dollar, and the cash value is reduced proportionately. The riders have a maximum monthly benefit amount and are subject to underwriting. There are additional fixed premiums associated with these riders. The riders have exclusions and limitations, reductions of benefits, and terms under which it may be continued in force or discontinued. Consult the state specific Outline of Coverage for additional details.

For details on specific product features, benefits, riders, death benefit guarantees, and certain state variations, please see the applicable product producer guide.

Accumulation IUL and Protection Term are the only products approved for sale in New York.

Allocating net premiums to a Lifestyle portfolio is designed to help reduce the market volatility that one may experience through the allocation of premiums to only one or a small number of investment options. There are risks associated with any investment and it is possible to lose money by investing in the Lifestyle portfolios. John Hancock receives investment management and other fees from the John Hancock Variable Insurance Trust Funds and other funds advised or subadvised by its affiliates.

The portfolios described above are not retail mutual funds and are only available under variable annuity contracts, variable life policies or through participation in tax qualified retirement plans. Although the portfolios’ investment adviser or subadvisers may manage retail mutual funds with similar names and investment objectives, no representation is made, and no assurance is given, that any portfolio’s investment results will be comparable to the investment results of any other fund, including other funds with the same investment adviser or subadviser. Past performance is no guarantee of future results.

Variable life insurance is sold by product and fund prospectus, which should be read carefully. They contain information on the investment objectives, risks, charges and expenses of the variable product and its underlying investment options. These factors should be considered carefully before investing.

Variable universal life insurance has annual fees and expenses associated with it in addition to life insurance related charges. Variable universal life insurance products are subject to market risk and are unsuitable as a short term savings vehicle. Cash values are not guaranteed and will fluctuate, and the policy may lose value.

There is risk as the performance of the underlying index may result in low segment interest credits that would require increase in premium payments in order to keep the policy in force.

Guaranteed product features are dependent upon minimum premium requirements and the claims-paying ability of the issuer.

Loans and withdrawals will reduce the death benefit, cash surrender value, and may cause the policy to lapse. Lapse or surrender of a policy with a loan may cause the recognition of taxable income. Policies classified as modified endowment contracts may be subject to tax when a loan or withdrawal is made. A federal tax penalty of 10% may also apply if the loan or withdrawal is taken prior to age 59½.

Insurance policies and/or associated riders and features may not be available in all states. Some riders may have additional fees and expenses associated with them.

Premium Savings will apply based on the Vitality status attained by the life insured. Rewards and discounts are subject to change and are not guaranteed to remain the same for the life of the policy.

Vitality is the provider of the John Hancock Vitality Program in connection with policies issued by John Hancock. John Hancock Vitality Program rewards and discounts are available only to the person insured under the eligible life insurance policy, may vary based on the type of insurance policy purchased and the state where the policy was issued, are subject to change and are not guaranteed to remain the same for the life of the policy.

Insurance products are issued by: John Hancock Life Insurance Company (U.S.A.), Boston, MA 02116 (not licensed in New York) and John Hancock Life Insurance Company of New York, Valhalla, NY 10595 and securities are offered through **John Hancock Distributors LLC** through other broker/dealers that have a selling agreement with John Hancock Distributors LLC, 197 Clarendon Street, Boston, MA 02116.

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