



# Flexibility for Life


*Protection at every step*

Products issued by Life Insurance Company of the Southwest®

# Flexibility for Life

## Protection at every step.

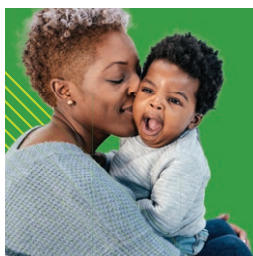
FlexLife provides death benefit protection and peace of mind during your lifetime — with the ability to adjust premiums and coverage as your needs change.<sup>1</sup>



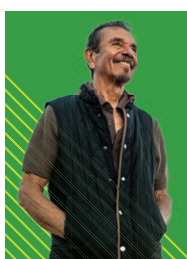

**Protection for life**  
Permanent tax-free death benefit protection<sup>2</sup> for yourself and loved ones. Choose between a level and increasing death benefit<sup>3</sup> with the potential to switch.<sup>4</sup>




**Upside potential, downside protection**  
Cash value growth potential<sup>5</sup> with protection from market losses.<sup>6</sup> Choice of multiple crediting options, including volatility-controlled indexes. **Scan the QR code or go to [natl.life/IndexCreditingOptions](https://natl.life/IndexCreditingOptions)**



**Living Benefits**  
Access money during your lifetime if there's a qualifying illness or injury.<sup>7</sup> **Scan the QR code or go to [natl.life/FlexLivingBenefits](https://natl.life/FlexLivingBenefits)**



**Guaranteed lifetime income potential**  
Potential for guaranteed income for life (provided by the Lifetime Income Benefit Rider).<sup>8</sup> **Scan the QR code or go to [natl.life/FlexLIBR](https://natl.life/FlexLIBR)**



**Fertility Journey Rider<sup>9</sup>**  
Provides a one-time accumulated value credit for qualifying reproductive assistance.\*



**Compassionate Care Program<sup>10</sup>**  
Provides support when you or loved ones struggle with health, wellness, or financial challenges.

\* Not available in all states.



## Upside Potential

Grow cash value based on the performance of a participating market index.<sup>11</sup>

- Diversify with multiple index crediting options, including volatility-controlled indexes.
- Get an interest bonus,<sup>12</sup> starting in year 2.

## Tax-Deferred Growth

Potential to use the cash value to create tax-free income for life.

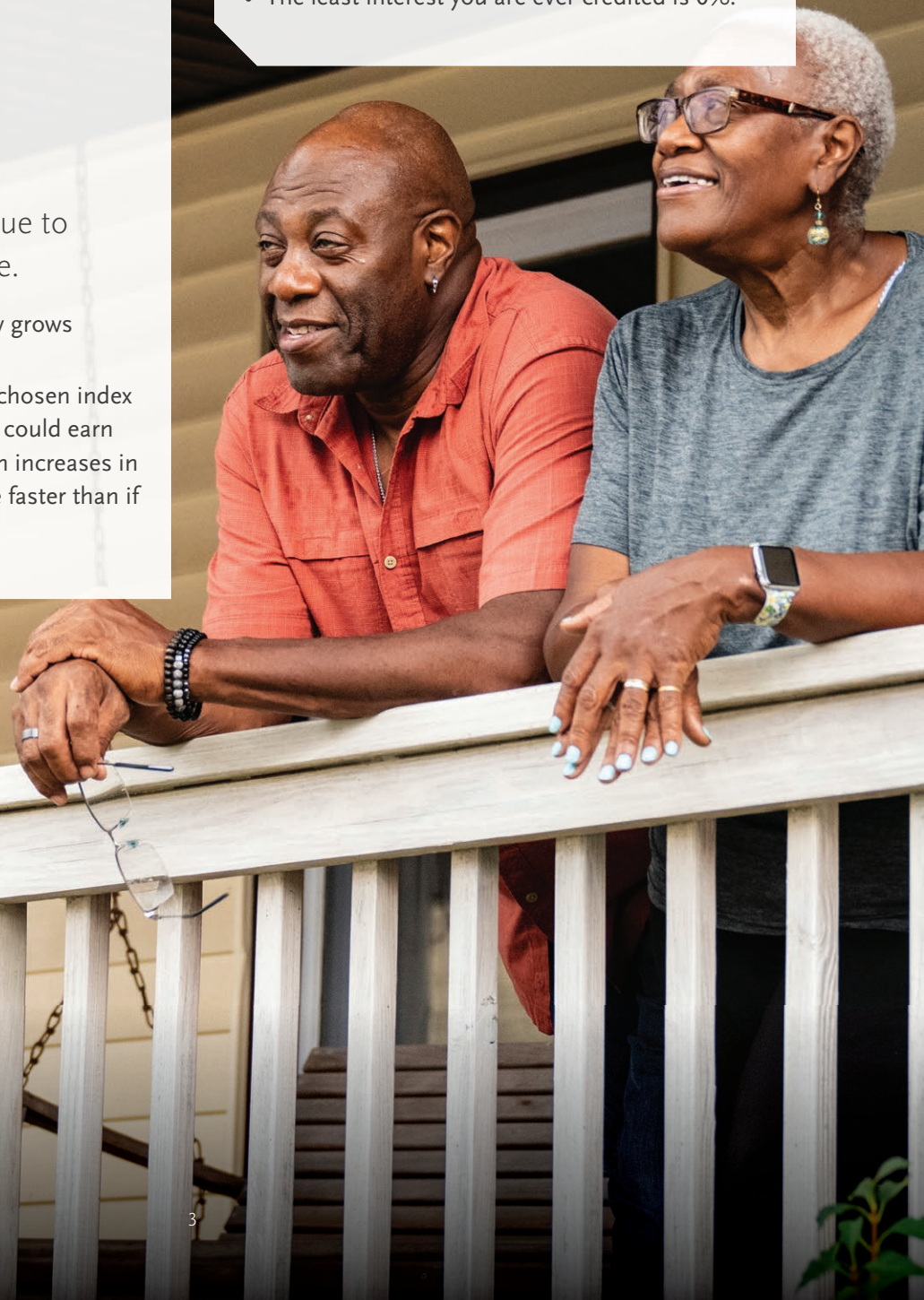
- Any interest credited to your policy grows tax deferred.
- Credited interest is added to your chosen index crediting options. This means you could earn interest crediting based, in part, on increases in the index, growing your cash value faster than if the earned interest were taxed.



## Guaranteed Downside Protection

Get shielded from market losses of a participating index.<sup>6</sup>

- The least interest you are ever credited is 0%.





## Guaranteed **Income for Life**

The Lifetime Income Benefit Rider can provide you with **retirement income to last a lifetime.**<sup>8</sup>

When available, this rider is automatically added to your policy at no extra cost.

Once conditions are met:

- Turn your policy's cash value into potentially **tax-free retirement income that you can never outlive.** You will get payments for the rest of your life.
- Count on a death benefit of at least \$15,000, no matter how long you live and how much income you receive.
- Choose between a Level Payments option (with the potential of the payment going up every five years) and an Increasing Payments option with benefits going up every year by 3.0% until a minimum cash value threshold is reached.

### Will your retirement income last for the rest of your life?

**Life insurance with the potential for guaranteed lifetime income may give you the security you need in retirement.**

Sara<sup>13</sup> leads a healthy lifestyle and she expects to live well into her 90s.

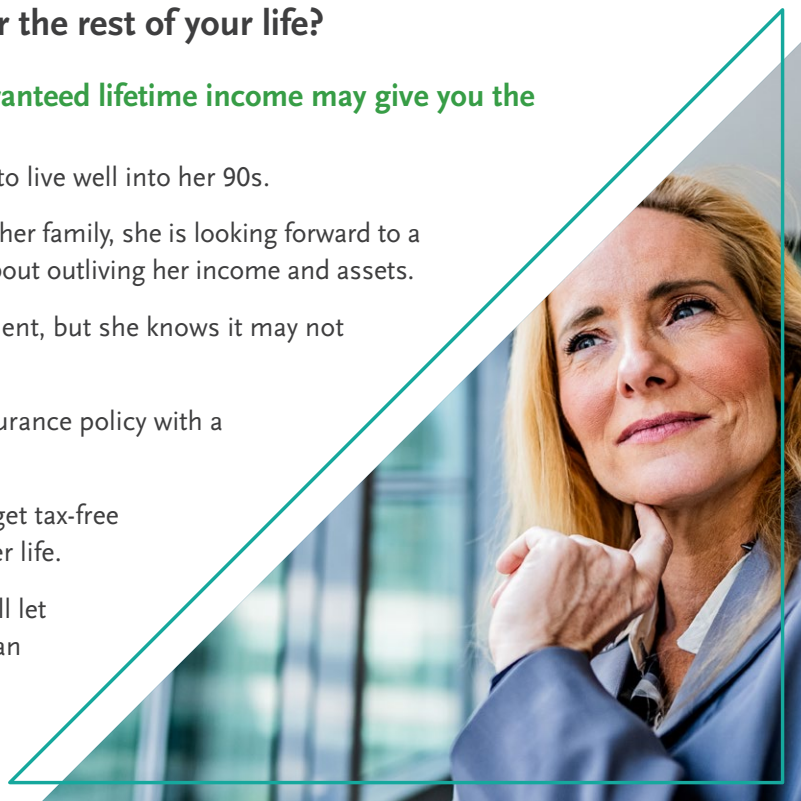
In addition to providing valuable protection for her family, she is looking forward to a comfortable retirement — but she is worried about outliving her income and assets.

Sara has saved money in her 401(k) for retirement, but she knows it may not be enough to achieve her retirement goals.

For extra peace of mind, Sara bought a life insurance policy with a Lifetime Income Benefit Rider.

After she retires, she plans to use the rider to get tax-free income that is guaranteed to last the rest of her life.

She feels confident that guaranteed income will let her keep living life on her own terms, so she can continue to enjoy the moments and activities that bring her happiness.



# Extra Protection and Benefits<sup>14</sup>

FlexLife offers optional riders that can provide an extra safety net for you and your loved ones.

**Talk to your agent to find out which riders may be right for you.**

## Children's Term Rider

Provides term life insurance for your children until they reach age 25. Then, you can convert to permanent life insurance coverage up to six times the coverage provided by the rider — without proof of insurability.



## Qualified Plan Exchange Privilege Rider

For Qualified Pension and Profit-Sharing Plan trust-owned life insurance, the policy can be surrendered while owned under the qualified plan, and you can elect to have a new policy written outside of the qualified plan.



## Charitable Matching Gift Death Benefit Rider

If an IRS-qualified charitable beneficiary is named, we will match up to 2% of the amount allocated to the charity, with a maximum of \$30,000.



## Guaranteed Insurability Option Rider

You're allowed to add more death benefit coverage at certain points during your lifetime, regardless of insurability.



# Is This the **Right Life Insurance** for Me?

FlexLife is **indexed universal life insurance** with the potential to grow cash value. It may be a good choice for protecting your loved ones and enjoying guaranteed lifetime income.

## I appreciate having flexible death benefit protection.

- Choose between a Level Death Benefit, where the death benefit stays constant, and an Increasing Death Benefit, where the protection increases as the policy's cash value grows. Switch if your needs change.

## I'm interested in coverage and premium options that can be changed over time.

- Adjust the amount of insurance you own — and the level of premiums you pay — as desired.

## I'm looking for a way to supplement my retirement savings.

- Choose between multiple index crediting options with strong growth potential (including volatility-controlled indexes) or a fixed rate account.

## I like potentially getting guaranteed tax-free lifetime income.

- If conditions are met, you can activate the Lifetime Income Benefit Rider for guaranteed income for life.

## I may require access to my money.

- If there's enough policy value, you can make withdrawals or take loans<sup>15</sup> (after the first policy anniversary) for any purpose, including for extra cash, to cover emergencies, or for retirement income.

## I like potentially receiving money if I have a serious illness or injury.

- Living Benefits may provide you money during your lifetime if you have a qualifying terminal illness, chronic illness, critical illness, or critical injury — or a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia. The Fertility Journey Rider provides support from the very start of life.

## I like getting support when my family is going through a challenging time.

- The Compassionate Care Program provide support when dealing with health, wellness, or financial challenges.

**“I want flexibility, high growth potential, and no downside risk.”**

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- 1 It is possible that coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.
  - 2 The death benefit is generally tax-free per Internal Revenue Code § 101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation. Sufficient premiums are required to keep the policy in force.
  - 3 There are two death benefit options from which to choose: Level Death Benefit = Face Amount; Increasing Death Benefit = Face Amount + Cash Value. Upon death of the insured, a death benefit equivalent to the death benefit at the time of the insured's death less any policy debt and less other amounts owed to the insurance company will be paid to the beneficiary. The policy will then be terminated and all rights including access to the cash surrender value shall cease.
  - 4 Increasing the death benefit will require additional underwriting approval. Switching from increasing death benefit to level death benefit when the policy has significant cash value may cause the policy to become a Modified Endowment Contract (MEC). Distributions other than death proceeds from a Modified Endowment Contract, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59½. Your agent can help you decide if changing death benefit options will negatively impact your policy.
  - 5 The ability of a life insurance contract to accumulate sufficient cash value to help pay expenses or meet accumulation goals will be dependent upon the amount of extra premium paid into the policy and the performance of the policy, and is not guaranteed. Policy loans and withdrawals reduce the policy's cash value and/or death benefit, loans will become taxable if the policy lapses or is surrendered, and if too much is taken out, the client risks lapsing the policy. If remaining cash value and scheduled premiums are insufficient, additional out-of-pocket payments may be needed to keep the policy. Surrender charges may reduce the policy's cash value in early years.
  - 6 Monthly deductions continue to be taken from the accumulated value, including a monthly policy fee, monthly expense charge, monthly accumulated value charge, cost of insurance charge, and applicable rider charges regardless of interest crediting. Indexed universal life insurance policies do not directly participate in any stock or equity investments. In addition there is a surrender charge if the policy is lapsed or surrendered in the first 10 years from issue or following an increase. Surrender charges vary based on gender, rate classification, issue age, and policy year.
  - 7 Most Living Benefits are provided by optional, no additional premium, Accelerated Benefits Riders. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. The optional Accelerated Benefits Rider for Premium Chronic Care is available at a cost and may be subject to exclusions and/or limitations.
  - 8 The Lifetime Income Benefit Rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in force at least 10 years. Insufficient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits. There is a monthly charge from the accumulated value during the income payment period. The Lifetime Income Benefit Rider is optional and available at policy issue. Benefit payments are funded via tax-free policy loans, though loans will become taxable if the policy lapses or is surrendered, and if too much is taken out, the client risks lapsing the policy. The policyholder cannot make additional premium payments or request additional withdrawals or policy loans during the benefit payment period, or the rider will terminate. Terminating the rider may result in a lapsed policy and substantial tax consequences.
  - 9 Fertility Journey Rider, form series 20837(0922), provides an Accumulated Value Credit that is 3 times the minimum monthly premium or the minimum guaranteed premium at issue, whichever is greater. Paid as a lump sum in the event of qualifying reproductive assistance.
  - 10 The Compassionate Care Program is provided by the Value Added Services Rider, form series 20971(0824)/ICC24-20971(0824). Services are performed by a third-party provider, which is independent of National Life Group, and may be available to the policyowner, insureds, and/or beneficiaries. No costs will be paid or reimbursed by National Life Group for these services. In CA, FL, ND, the same services are provided but without adding the rider to the policy.
  - 11 Excess Interest Formula: Index earnings for each indexed segment are calculated at the end of the crediting period as follows: index growth is multiplied by the segment's participation rate, adjusted so that this rate is no greater than the segment's index earnings cap, and no less than the floor; multiplied by the value in the indexed segment value. Failure to maintain the index segment to maturity (the next crediting date for the index crediting option segment) will result in no participation in the index for that crediting period. Index earnings are not direct participation in any stock or equity investment.
  - 12 The interest bonus is provided by the Annual Accumulated Value Enhancement (AAVE) rider, form series 20914(0823)/ICC23-20914(0823).
  - 13 Not a real National Life client.
  - 14 Riders are optional, may be available at additional cost, and may not be available in all states or on all products.
  - 15 Policy loans and withdrawals reduce the policy's cash value and/or death benefit, loans will become taxable if the policy lapses or is surrendered, and if too much is taken out, the client risks lapsing the policy. Surrender charges may reduce the policy's cash value in early years.

## Financial Strength Ratings for National Life Insurance Company and Life Insurance Company of the Southwest\*

As of December 22, 2025.

**A+ (Superior)**

BY A.M. BEST  
Second highest of 16 rankings

**A+ (Strong)**

BY S&P GLOBAL RATINGS  
Fifth highest of 21 rankings

**A1 (Good)**

BY MOODY'S  
Fifth highest of 21 rankings



\* Ratings subject to change.

This is a solicitation for life insurance. An insurance agent may contact you.

FlexLife, Indexed Universal Life Insurance, form series 20608(0119)/ICC19-20608(0119), Annual Accumulated Value Enhancement (AAVE) rider, form series 20914(0823)/ICC23-20914(0823), Lifetime Income Benefit Rider, form series 20266(0614), Charitable Matching Gift Death Benefit Rider, form series 20186(0616)/ICC16-20186(0616), Children's Term Rider, form series 20324(0616)/ICC16-20324(0616), Guaranteed Insurability Rider, form series 8051(0798), Qualified Plan Exchange Privilege Rider, form series 20632(0119)/ICC19-20632(0119), Accelerated Benefits Riders, form series 8052(0798)/8095(0399)/8766(0609)/ICC10-8844(0310)/20805(0222)/ICC22-20805(0222)/20806(0222)/ICC22-20806(0222)/20818(0622)/ICC22-20818(0622)/20972(1024)/ICC24-20972(1024)/ICC24-20974(1024), Fertility Journey Rider, form series 20837(0922), and Value Added Services, form series 20971(0824)/ICC24-20971(0824) are underwritten by Life Insurance Company of the Southwest.

Please consult your tax professional to determine the tax status of any benefits paid under riders and with social service agencies concerning how receipt of such payments could affect you.

National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products. Life Insurance Company of the Southwest, Addison, TX, is a member of National Life Group.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

One National Life Drive, Montpelier, VT 05604 | 1-800-732-8939 | [www.NationalLife.com](http://www.NationalLife.com)