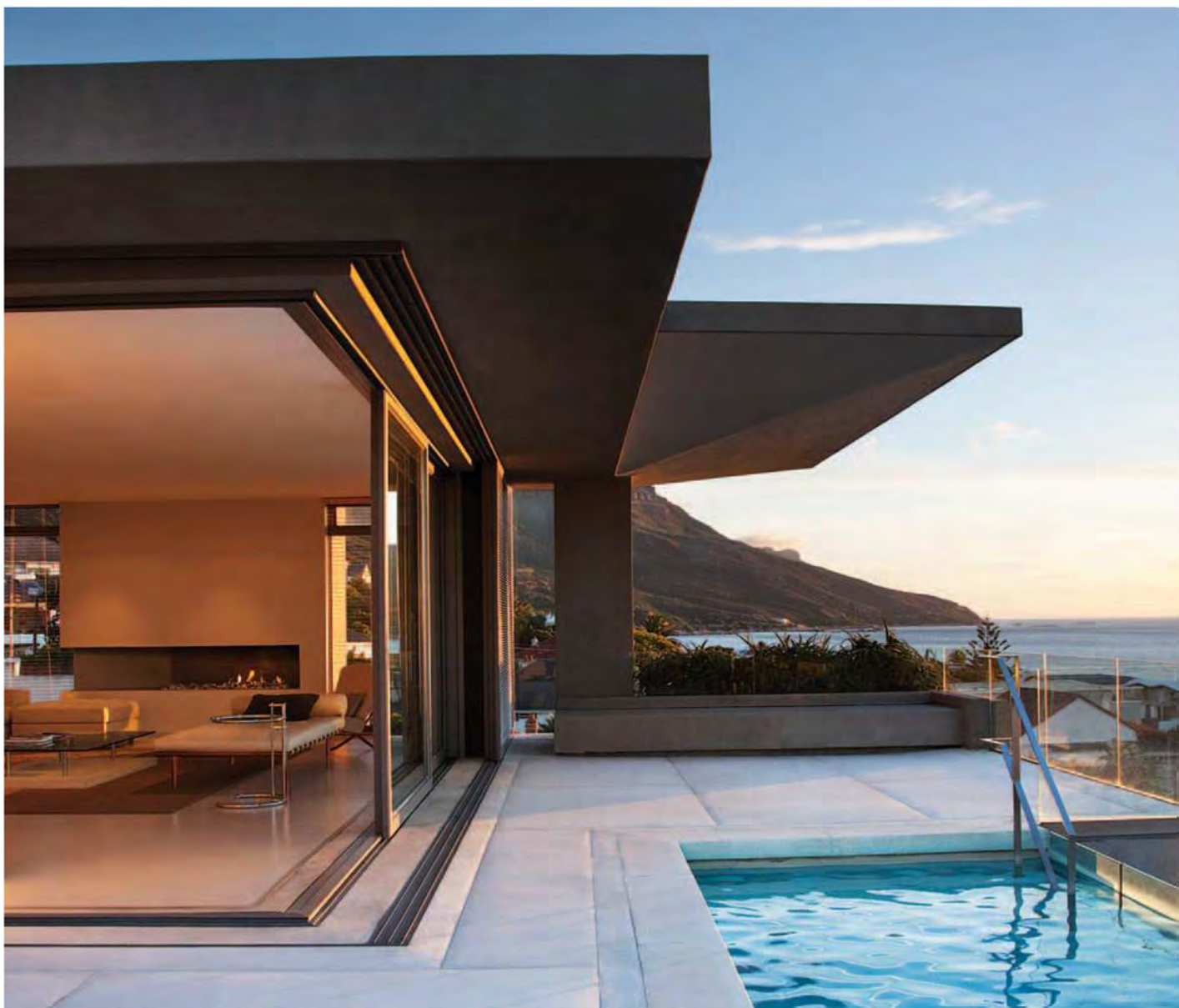


Allianz Premium Deposit Fund rider

Life insurance with one lump-sum payment – and multiple advantages



Understanding the advantages of life insurance

Financial worries aren't something you want to leave your family. With an Allianz® indexed universal life (IUL) insurance policy, you receive a level of financial certainty in the form of death benefit protection for your loved ones – and an opportunity to build resources for your future needs.

Life insurance can offer **multiple tax advantages**.

The death benefit protection can address immediate needs in the event the unexpected occurs. This can include income replacement, a college funding strategy, paying down your mortgage and other debts, estate tax coverage, final expenses, business succession, and more.

You can also benefit from the several tax advantages life insurance provides, including:

- An income-tax-free death benefit that passes to your beneficiaries¹

- Tax-deferred accumulation value potential
- The potential for income-tax-free access to any available cash value through policy loans and withdrawals² that can be used for whatever you need (e.g., to supplement your retirement income, help fund a college education, pay for a wedding, emergencies, etc.)

By obtaining protection for your life today, you're taking steps to help decrease your – and your loved ones' – financial vulnerability in the future.

This material must be preceded or accompanied by the appropriate IUL product consumer brochure.

¹ The death benefit is generally income-tax-free when passed on to beneficiaries.

² Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change and you should consult a tax professional.

The Premium Deposit Fund rider

Available with Allianz® IUL insurance policies, the optional Premium Deposit Fund (PDF) rider combines all of the advantages of life insurance with the simplicity of a single lump-sum payment.^{1,2} By submitting a lump-sum amount to the PDF, we're able to automatically transfer your annual premium payments into your life insurance policy for you.

There are several benefits to the PDF:

It's simple: Life insurance premiums are automatically transferred from the PDF into your life insurance policy.

It's predictable: You can determine the life insurance premium amount and the number of years (minimum of three premium payments and maximum of 10 premium payments) you'll need to pay to keep the policy in force and help support your overall financial strategy.

It helps maintain the life insurance tax advantages: By combining the PDF rider with a life insurance policy, you get all the tax advantages of life insurance with the simplicity of a single lump-sum payment.

Your out-of-pocket premium is discounted: You'll receive a 6% Premium Discount Rate as the premium is transferred from the PDF into your life insurance policy – helping to stretch your dollars further.³



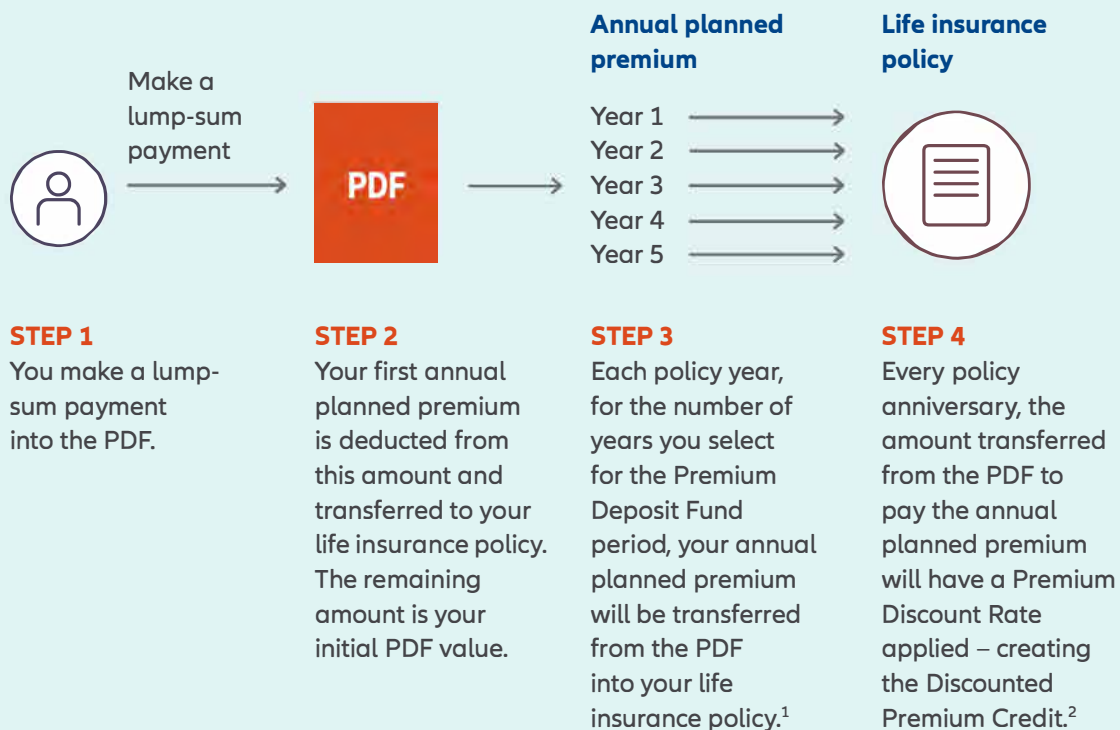
¹ Additional premium payments may be required if the policy features, including monthly cost of insurance, expenses, and the Premium Discount Rate, change after issue.

² Allianz will not allow a policy utilizing the PDF rider to be issued as a MEC. If the policy becomes a MEC for any reason when there is an active PDF account, the PDF account will terminate and any remaining balance will be returned to the owner.

³ The Premium Discount Rate is guaranteed on an annual basis and will never be less than 0.25%. Discount does not apply to first-year premium.

How the Premium Deposit Fund rider works.

This hypothetical example is for illustrative purposes only and assumes five planned premium payments from the PDF.



**WITH THIS KIND OF OPPORTUNITY,
THE PREMIUM DEPOSIT FUND'S ADVANTAGE IS EVIDENT.**

¹ Minimum number of planned premium transfers is three, and the maximum number of premium transfers is 10.

² Discounted Premium Credit does not apply to first-year premium.

How the Discounted Premium Credit works.

The Discounted Premium Credit compounds over time. As the total calculated Discounted Premium Credit in this example shows below, that can be a substantial amount.



This hypothetical example is provided for illustrative purposes only.

Assumptions

Lump-sum payment into the PDF

\$100,000

Annual life insurance premium

\$22,396

Payments from the PDF

Five planned annual premium payments

Premium discount rate

Assumed to be 6% each year

On the first anniversary of the policy (year two), the annual planned premium is still \$22,396, but only \$21,128 of that is withdrawn from the PDF. That's because you receive a 6% Premium Discount Rate, which results in a \$1,268 discount. The Discounted Premium Credit of \$1,268 is added to the discounted premium of \$21,128 to equal the annual planned premium of \$22,396.

How is the discounted premium calculated?

$$\frac{\text{Annual planned premium}}{1 + \text{Premium Discount Rate}} = \text{Discounted premium}$$

$$= \frac{\$22,396}{1 + .06} = \$21,128$$

On the second policy anniversary (year 3), the annual planned premium will be \$22,396 and only \$19,932 will be withdrawn from the PDF. Because the Premium Discount Rate compounds annually, in year three you will receive a credit of \$2,464.

Each year thereafter, the process is repeated on the policy anniversary for the planned duration of your PDF.

Hypothetical PDF example

You have a lump sum of \$100,000 to fund a life insurance policy through a PDF, and it is intended to pay five annual planned premium payments.

The first annual planned premium payment of \$22,396 will be paid before the lump sum is deposited into the PDF. The remainder of the lump sum, \$77,604, will be placed in the PDF account. There is no Discounted Premium Credit on the first payment.

¹The Premium Discount Rate will be declared on an annual basis and guaranteed for one year. The minimum Premium Discount Rate is 0.25%.

²Discounted Premium Credit does not apply to first-year premium.

Note: When we solve for either the Annual Planned Premium or deposit amount, we assume the Premium Discount Rate will not change over the PDF period. The rate may increase or decrease, and will affect the balance of the PDF.

Premium Deposit Fund (PDF) rider key information.

Products available	Allianz® indexed universal life insurance policies
Cost	There is no fee charged for having a PDF.
Minimum lump-sum amount	\$10,000 plus the current annual planned premium
Planned premium payment transfers	Minimum of three premium payment transfers with a maximum of 10 premium payment transfers
Premium Discount Rate	<ul style="list-style-type: none">• The Premium Discount Rate is only earned when premium is paid into the policy.• The Premium Discount Rate will be declared on an annual basis and guaranteed for one year.• The minimum Premium Discount Rate is guaranteed at 0.25%.• Premium Discount Rate does not apply to first-year premium.
Discounted Premium Credit	The Discounted Premium Credit being transferred to the policy is considered interest paid to the policyholder and will generate a 1099-INT for the policyholder. (Please consult with your tax advisor.)
Policyholder	<ul style="list-style-type: none">• The policyholder may request a full withdrawal of the PDF balance while the life insurance policy is in force. The current balance of the PDF will be paid to the policyholder.• Each life insurance policy can only have one PDF.
PDF termination	The policyholder can request to terminate the PDF at any time. Please refer to the contract to learn other ways the PDF rider is terminated.



TALK TO YOUR FINANCIAL PROFESSIONAL to learn more about the Premium Deposit Fund rider and how it can offer you all the advantages of an Allianz® IUL policy with the simplicity of a single lump-sum payment.

Get ready for the best

Since 1896, Allianz Life Insurance Company of North America (Allianz) has helped millions of people prepare for financial uncertainties, for retirement – **and for the best life has to offer.**

A leading provider of annuities and life insurance, we serve clients like you through our **risk management experience, innovative products, and network of trusted financial professionals.** Consistently high ratings from independent rating agencies reflect our financial strength, integrity, and wise investment decisions.

As part of Allianz SE, one of the world's largest financial services companies, **we are committed to keeping our promises so you can live with confidence** – knowing that we'll be there when you need us, wherever you need us.

Products are issued by:

**Allianz Life Insurance Company
of North America**

PO Box 59060
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www.allianzlife.com | 800.950.1962

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

This content does not apply in the state of New York.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit
• Not insured by any federal government agency or NCUA/NCUSIF