Product Comparison

SwiftTerm® vs. Symetra Term Life

Level premium, automatically renewable term life insurance products[1]

	Symetra SwiftTerm	Symetra Term Life
Key differentiators	• Instant Coverage, Accelerated or Full Underwriting depending on client's health • One automated purchase process (application, payment, policy issue and delivery) • Clients who qualify, can be covered in as little as 18 minutes with instant coverage; and usually not more than 30 days if full underwriting is required. Premium payment is required for coverage to be in effect.[2]	• Traditional application process • Full Underwriting • No limit to maximum coverage • Available to older demographic
Underwriting scenarios	• Instant Coverage • Accelerated Underwriting • Full Underwriting	• Full Underwriting
Guaranteed level premiums	Yes	Yes
Policy size	$100,000 to $5 million	$1.5 million[3] and up
Rate classes	• Super Preferred Non-Nicotine • Preferred Non-Nicotine • Standard Non-Nicotine • Preferred Nicotine • Standard Nicotine	• Super Preferred Non-Nicotine • Preferred Non-Nicotine • Standard Plus Non-Nicotine • Standard Non-Nicotine • Preferred Nicotine • Standard Nicotine
Gender	• Male • Female	• Male • Female
Issue ages	20 to 60 years old	20 to 80 years old
Maximum issue age by term	• 10-, 15- and 20-year terms: 60 years old • 30-year term: 55 years old, Non-Nicotine 50 years old, Nicotine	• 10-year term: 80 years old • 15-year term: 75 years old • 20-year term: 68 years old for Non-Nicotine; 65 years old for Nicotine • 30-year term: 55 years old for Non-Nicotine; 50 years old for Nicotine
Decreases	Allowable down to 50% of the initial face amount or $100,000, whichever is greater.	Allowable down to 50% of the initial face amount.[4]
Renewals	After the term period expires, the policy will automatically renew at annually increasing premiums until insured's age 95, unless canceled.	After the term period expires, the policy will automatically renew at annually increasing premiums until insured's age 95, unless canceled.

Included riders and benefits	**Accelerated Death Benefit for Terminal Illness** • Available for insureds issue ages 20-60 and is not available on rated policies. • Up to 75% of the policy's death benefit, up to a maximum of $500,000, can be accessed in advance if a licensed physician certifies that the insured is terminally ill with less than 12 months to live. The benefit is paid in a lump sum. **Conversion privilege** • The policyowner can request to convert their Symetra SwiftTerm policy to a universal life policy (currently Symetra CAUL). Conversions may not be available in all states. • Conversions may be requested prior to the end of the 10th policy anniversary or the policy anniversary following the insured's 70th birthday, whichever is earlier. • Conversion will not be available if an accelerated death benefit has been exercised. **Value Added Benefit[5]** • Symetra has partnered with Empathy to offer beneficiary(ies) help after their loved one passes. On-demand, personalized services include guidance with grief, closing accounts, probate and estate materials and references, and more.	**Accelerated Death Benefit for Terminal Illness** • Available for insureds issue ages 20-80 and is not available on rated policies. • Up to 75% of the policy's death benefit, up to a maximum of $500,000, can be accessed in advance if a licensed physician certifies that the insured is terminally ill with less than 12 months to live. The benefit is paid in a lump sum. **Conversion privilege** • The policyowner can request to convert their Symetra Term Life policy to a permanent life insurance policy that we offer for conversion in the policyowner's state of residence. • Conversions may be requested prior to the end of the 10th policy anniversary or the policy anniversary following the insured's 70th birthday, whichever is earlier. • Conversion will not be available if an accelerated death benefit has been exercised.
Optional riders (Available at application for an additional cost)	**Accidental Death Benefit Rider[6]** • Available for insureds issue ages 20-55. • Provides an additional death benefit of three times the policy's face amount up to $250,000 if the insured's death is accidental. **Children's Term Insurance Rider** • Available to insureds issue ages 20-60 and pays a death benefit upon receipt of documentation that the insured child died while the rider is in-force. • Provides $1,000-$10,000 coverage on children ages 15 days to 17 years old. Benefit is paid if death occurs prior to age 23. **Waiver of Premium Rider[7]** • Available for insureds issue ages 20-55. • Waives premiums for policies with death benefit of $2 million or less and continues coverage if insured is totally disabled for a consecutive period of at least 6 months. • This rider is not available if Conversion Enhancement Rider is elected. **Conversion Enhancement Rider[8]** • This rider allows the policyowner to convert their policy in full to a broader selection of Symetra permanent life insurance products and may also extend the length of the conversion period. • This rider is not available if the Waiver of Premium Rider is elected.	**Accidental Death Benefit Rider[6]** • Available for insureds issue ages 20-55. • Provides an additional death benefit of three times the policy's face amount up to $250,000 if the insured's death is accidental. **Insured Children's Term Insurance Rider** • Available to insureds issue ages 20-65 and pays a death benefit upon receipt of documentation that the insured child died while the rider is in-force. • Provides $1,000-$10,000 coverage on children ages 15 days to 17 years old. Benefit is paid if death occurs prior to age 25. **Waiver of Premium Rider[7]** • Available for insureds issue ages 20-55. • Waives premiums for policies with death benefit of $5 million or less and continues coverage if the insured is totally disabled for a consecutive period of at least 6 months. **Additional Term Rider[9]** • Available for insureds issue ages 20-80. • Adds level term life insurance coverage for a family member or business partner, with face amounts starting at $100,000. The rider must be for the same term coverage period as the primary insured's term.

Life insurance is issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Not available in all U.S. states or any U.S. territory.

Symetra SwiftTerm is a term life insurance policy issued under policy form number ICC20_LC1 in most states.

Symetra Term Life is issued under policy form number ICC18_LC1 in most states.

Our New York subsidiary insures products for New York policyholders.

Policy riders and endorsements are not available in all states, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following form numbers for Symetra SwiftTerm: Children's Term Insurance Rider form number ICC20_LE3, Accidental Death Rider form number ICC20_LE2, Waiver of Premium Rider form number ICC20_LE4, Accelerated Death Benefit for Terminal Illness Rider form number ICC20_LE5, Conversion Enhancement Rider form number ICC24_LE2 and Value Added Benefit Endorsement form number ICC22_LE8. For Symetra Term, they are usually issued under the following form numbers: Insured Children's Term Insurance Rider form number ICC18_LE4, Accidental Death Benefit Rider form number ICC18_LE2, Waiver of Premium Rider form number ICC18_LE3, Additional Term Insurance Rider from number ICC18_LE1 and Accelerated Death Benefit for Terminal Illness Rider form number ICC16_LE1.

Policy rider availability may vary by distribution partner.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits and features that should never be confused with the base policy itself. Before evaluating the benefits of a rider, your client should carefully examine the policy to which it is attached.

Certain benefits or riders may have tax implications. Clients should consult with their legal or tax professional prior to purchasing.

Receipt of an accelerated death benefit may be taxable, especially if the insured does not have a prescribed plan of care. Your clients should consult with their personal tax or legal professional before applying for this benefit. They may also lose their right to receive certain public funds such as Medicare, Medicaid, Social Security, Supplemental Security, Supplemental Security Income (SSI), and possibly others. These accelerated death benefits are intended to qualify under section 101(g) (26U.S.C. 101(g)) of the Internal Revenue Code. The death benefit will be reduced if an accelerated death benefit is paid. There is no restriction on the use of proceeds of these accelerated death benefits.

Conversion to a permanent product may not be available in all states. Conversion is also not available if an accelerated death benefit was exercised on the policy. Partial conversions are allowed (except on SwiftTerm policies that have the Conversion Enhancement Rider), provided they meet the new policy's face amount minimum. Please note that with a partial conversion, the remaining term coverage will terminate unless specifically allowed in the policy contract.

Service and/or benefits offered under the Value Added Benefit Endorsement are not insurance and are subject to change. For more information, please contact Symetra at www.symetra.com or by telephone at 1-800-796-3872. There are additional requirements associated with participation in any non-insurance services and/or benefits. Terms and conditions may vary, and it may not be available in all U.S. states are any U.S. Territory. If any service is discontinued or if we cease to offer a service, we may in some instances substitute a reasonably comparable service. If we deem that there is not reasonably comparable service, we may discontinue the specific service.

This is not a complete description of the Symetra SwiftTerm Life or Symetra Term Life products. For a more complete description, refer to the policy.

[1] Premiums are guaranteed to remain level during the initial term period.

[2] Depending upon the answers during the application process, a client may travel down one of three underwriting paths-instant approval, accelerated underwriting or full underwriting. The typical coverage turnaround time is about 18 minutes for instant approval, 24-72 hours for accelerated underwriting and 30 days for full underwriting. None of the underwriting paths guarantee coverage.

[3] The minimum policy size is $250,000 for clients over age 50 or who reside in South Carolina or New York.

[4] For clients over age 50 or who reside in South Carolina, decreases are allowable down to 50% of the initial face amount or $250,000, whichever is greater.

[5] Services offered through an agreement with Empathy. Empathy is not a part of Symetra. Empathy's bereavement services and platform are provided through an agreement with The Empathy Project, Inc. (doing business as Empathy). Empathy is not an affiliate of Symetra Life Insurance Company (Symetra), and the services Empathy provides are separate and apart from the insurance provided by Symetra. This program is available to beneficiaries. Not available on all policy forms or in all jurisdictions. Empathy is only available to beneficiaries who are U.S. residents. Information disclosed directly to Empathy is not disclosed to Symetra, and therefore is not covered by Symetra's privacy policy.

[6] The Accidental Death Benefit Rider pays an additional death benefit upon satisfactory proof that the insured died an accidental death. The insured must have died within 180 days from the date of the accident. The minimum amount is $5,000, and the maximum amount is three times the face amounts up to a maximum of $250,000, whichever is less.

[7] The Waiver of Premium Rider waives premiums if the insured is totally disabled due to injury or sickness for six consecutive months or more, and the injury or sickness commenced before the policy anniversary following the insured's 60th birthday. If premiums are being waived at that time, premiums will continue to be waived for as long as the total disability continues. If total disability commenced after the policy anniversary following the insured's 60th birthday, premiums will continue to be waived up to the policy anniversary date following the insured's 65th birthday. The Waiver of Premium Rider is not available if the Conversion Enhancement Rider is elected.

[8] The Conversion Enhancement Rider allows clients to convert to additional Symetra permanent life insurance products and may extend the length of the conversion. It is available for issue ages 20-60 with 10-, 15-, and 20-year term periods, issue ages 20-55 for Non-Nicotine use with a 30-year term period, and issue ages 20-50 for Nicotine use with a 30-year term period. Conversion is available through the policy's 10th anniversary or age 70, whichever is earlier. Depending on the term period, conversion may extend beyond the initial conversion period to a universal life product (currently Symetra CAUL). The Conversion Enhancement Rider is not available if the Waiver of Premium Rider is elected. The Conversion Enhancement Rider is only included on the base term policy and not on any other riders that may be attached.

[9] The Additional Term Insurance Rider is available with Symetra Term Life. Face amount may not exceed the face amount on the base policy. Rider coverage may not be increased. Decreases are permitted only after the first-year anniversary of the rider but may not decrease below $25,000.

SYMETRA®

Symetra Life Insurance Company
777 108th Avenue NE, Suite 1200
Bellevue, WA 98004-5135
www.symetra.com

For more information on our term life insurance products, contact the Symetra Life Sales Desk.

Symetra Life Sales Desk
1-877-737-3611
Weekdays, 8 a.m. to 6 p.m. ET
lifesales@symetra.com