

The Lincoln National Life Insurance Company

Service Office: One Granite Place, P. O. Box 515, Concord, NH 03302-0515

Change of Insured Rider

This Rider is part of the policy to which it is attached. In this Rider, "We", "Us", or "Our" means The Lincoln National Life Insurance Company; "You" and "Your" means the Owner of the policy; and "Insured" means the person named on Page 3 of the policy as insured under the policy.

The Insured under this policy may be exchanged for a new Insured subject to the terms of this Rider.

Definitions

Effective Date The effective date of this Rider is the Policy Date unless a later date is shown on Page 3 of the policy.

Exchange Date The Exchange Date is the Monthly Anniversary Day that next follows the date the request for exchange is received and all requirements for the exchange are met. On the Exchange Date, coverage on the new Insured will become effective and coverage on the previous Insured will terminate. In no event will coverage on the previous Insured and the new Insured be in effect at the same time.

Age of New Insured The new Insured's age, nearest birthday, on the Exchange Date less the number of policy anniversaries since the Policy Date of this policy.

Change of Insured

On any Monthly Anniversary Day while this Rider is in effect, the Insured under this policy may be exchanged for a new Insured provided:

- (a) The Age of New Insured meets the issue age requirements of the policy, to which this Rider is attached, in effect on the Exchange Date;
- (b) The new Insured meets the Maximum Attained Age of New Insured on the Exchange Date requirement as shown on Page 4 of the policy;
- (c) You furnish to Us: satisfactory evidence of insurability, evidence that you have an insurable interest in the life of the new Insured, and written consent by any assignee to the exchange of the insured;
- (d) At least 3 Policy Years have passed since the Policy Date of this policy;
- (e) This policy is in force and not in the Grace Period;
- (f) There is sufficient Cash Surrender Value to cover the minimum required monthly deduction as adjusted to reflect the new Insured (if the amount of such Cash Surrender Value is insufficient, a premium sufficient to cover the required monthly deduction must be paid);
- (g) The policy is not owned by the Insured on the Exchange Date and ownership is confined to a business; and
- (h) The conditions set forth below and any other requirements imposed by Us are met.

Terms of Coverage Applicable to the Policy on the New Insured on the Exchange Date:

- (a) The Policy Date will remain unchanged.
- (b) The Specified Amount and Death Benefit Option will remain unchanged, unless otherwise agreed to by You and Us. The death benefit may be subject to upward adjustment if required by the Internal Revenue Code to maintain compliance with the definition of life insurance under Internal Revenue Code Section 7702.
- (c) The Policy Value will remain unchanged. Any Debt will continue unless such Debt is repaid prior to the Exchange Date.
- (d) Commencing on the Exchange Date, policy expenses and monthly deductions will be based on the Age of New Insured, the new Insured's sex and rate class, the coverage amount, and the length of time the policy has been in force.
- (e) The Death Benefit Qualification Test will be the Cash Value Accumulation Test on the Date of Exchange.
- (f) Any riders or supplementary benefits will terminate unless agreed to otherwise.
- (g) The periods specified in the "Suicide" and "Incontestability" provisions of the policy will commence anew from the Exchange Date on the life of the new Insured.

General Provisions

This Rider is subject to all of the applicable provisions of the policy. This Rider will control in the event of any conflict with the policy.


Termination

The Rider and all rights provided under it will terminate without value upon whichever of the following occurs first:

- (a) Our receipt of Your written Request to terminate this Rider;
- (b) The death of the Insured under the policy;
- (c) Surrender, lapse (see Reinstatement provision below) or termination of the policy; or
- (d) The Exchange Date when coverage takes effect on the new Insured under the provisions of this Rider unless We agree to a continuation of this Rider thereafter.

Reinstatement

If this policy lapses and is reinstated as described in the "Reinstatement" provision of the policy, this Rider will also be reinstated.



Secretary

SPECIMEN