Policy crediting rate and indexed parameter changes

February 9, 2026

At John Hancock, we are proud of our record of delivering exceptional policy performance for our customers. Our strong investment capabilities are at the core of this continued success. Effective March 1, 2026, the following adjustments will take place:

- Changes to indexed account parameters with most products issued prior to 2024 are seeing improvements. There are no changes to recently launched Accumulation IUL 26 or Protection IUL 26 products
- Crediting rates will increase on retail indexed UL Fixed Account - most products will increase by 30 basis points, while currently sold products have no change
- Crediting rates will increase by 10-30 basis points on certain retail UL products and VUL Fixed Accounts
- Protection UL and Protection SUL crediting rates remain unchanged

The attached chart details the new rates for each product — only the rates and accounts affected by these changes are listed.

We continuously strive to deliver strong, stable products that can return value to both our new customers and existing policyholders. If you have any questions, please do not hesitate to call **800-387-2747, option 1.**

Notification to policyholders

Beginning March 1, 2026, new rates will be reflected on annual statements. Policyholders may request inforce illustrations that reflect this change prior to receiving their annual statement.

Illustration software update

New Indexed Account parameters and rates will be reflected on the February 23, 2026 JH Illustrator release. Beginning on March 1, 2026 new UL crediting, IUL fixed account and VUL fixed account rates that are increasing will be reflected on all platforms.

Indexed UL account segments

For policies without SmartStart Segments, the first segment reflecting the new parameters will be initiated on the March 15, 2026 (March 11, 2026 lock-in date) and last segment using the old rates will be February 15th, 2026 (February 11, 2026 lock-in date).

Crediting rates effective March 1, 2026

Currently marketed products	National rate	New York rate
Variable Fixed Account		
Accumulation VUL 25	4.55%	n/a
Survivorship VUL 20	4.05%	3.80%*

Inforce products	National rate	New York rate
Universal Life		
Accumulation UL 06/09	3.70%	3.45%
Manulife Universal Life 2004	3.45%	3.20%
Manulife Universal Life Low Cost	3.45%	3.20%
Premier Life 11	3.55%	3.30%
Performance UL - issued prior to 11/1/04	3.75%	3.75%
Performance UL - issued after and equal 11/1/04	3.50%	3.50%
Performance UL 06/07/08	3.50%	3.25%
Performance UL 09	3.95%	3.70%
Performance UL 10	3.80%	3.55%
Performance UL Core (ULC) - issued prior to 11/1/04	3.60%	3.60%
Performance UL Core (ULC) - issued 11/1/04 to 4/30/05	3.35%	3.35%
Performance UL Core (ULC) - issued after and equal 5/1/05	3.10%	3.10%
Performance Executive UL	3.10%	3.10%
Performance SUL 06	3.45%	3.45%
Performance SUL 10	3.85%	3.60%
Protection SUL 06	3.95%	3.95%
Protection SUL 06 Reprice	3.65%	3.65%
Protection UL-G 05	3.95%	3.70%
Protection UL -G 08/09/10/11/12/13	3.40%	3.40%
Protection SUL G 08/09/10/11/12/13	3.65%	3.65%
Survivorship UL 2004	3.45%	3.20%
Conversion UL 2020	3.55%	3.30%
Surviorship UL 96	3.15%	n/a
Performance UL Core (ULC) - issued after & equals 5/1/05	3.10%	3.10%
Performance Executive UL	3.10%	3.10%

*Not available for new sales.

Inforce products	National rate	New York rate
IUL Fixed Account		
Accumulation Indexed UL 14/15	4.40%	4.15% (N/A for AIUL 14)
Accumulation IUL 17/18/19/20/21/21R	4.25%	4.00% (N/A for AIUL 18)
Accumulation IUL 23	4.75%	4.50%
Indexed UL 2011	4.40%	4.15%
Protection IUL 13/15/18/20	4.65%	4.40%
Protection IUL 21/22/22R	4.65%	n/a
Protection Survivorship IUL 13/16/19	4.65%	4.40% (N/A for PSIUL 16)
Premier Benefit IUL 23	5.15%	n/a
Variable Fixed Account		
Accumulation VUL 06	3.20%	3.00%
Accumulation VUL 09 - issued prior to 1/2/13	3.20%	3.00%
Accumulation VUL 09 - issued after or equal to 1/2/13	3.20%	2.95%
Accumulation VUL 14	3.20%	3.00%
Accumulation VUL 19	4.05%	3.80%
Accumulation VUL 21	3.45%	n/a
Accumulation VUL 21 Core	3.45%	n/a
Protection VUL 05/07/09	3.20%	3.00%
Protection VUL 12/17	3.20%	2.95%
SVUL 2007 - issued prior or equal to 1/1/13	3.20%	3.00%
SVUL 2007 - issued after or equal to 1/2/13	3.20%	2.95%
Medallion Variable Edge II	3.15%	3.15%
Survivorship VUL 03	3.00%	3.15%

Note: Please consult your clients' policy contract to determine which accounts and multipliers are applicable to their policy.

Indexed UL cap rates effective for segments starting March 15, 2026

Currently marketed products	National rate	New York rate
Protection SIUL 24		
High Capped	10.40%	n/a
Base Capped Two Year	22.00%	n/a
Accumulation SIUL 25		
Base Capped Two Year	27.00%	n/a
High Capped	11.65%	n/a
Enhanced High Capped	12.00%	n/a
Loaned Index Account	8.00%	n/a
LifeCare		
High capped	10.85%	n/a
Accumulation VUL 25		
Base Capped	9.85%	n/a
Base High Par Capped	8.95%	n/a
Base Capped Two Year	23.25%	n/a
High Capped	14.80%	n/a
Survivorship VUL 20		
Base Capped	6.80%	6.25%*
Base High Par Capped	6.55%	6.00%*
Inforce products	**National rate**	**New York rate**
Accumulation IUL 24		
Base Capped Two Year	27.00%	24.00%
High Capped	11.65%	n/a
Enhanced High Capped	12.00%	n/a
Loaned Index Account	8.00%	n/a
Accumulation IUL 23		
Base Capped Two Year	20.00%	18.00%
Capped	8.65%	n/a
High Capped	10.40%	n/a
High Par Capped	7.90%	n/a
Enhanced Capped	8.75%	n/a
Enhanced High Capped	11.00%	n/a
Loaned Index Account	8.00%	n/a
Accumulation IUL 21 Reprice		
Base Capped Two Year	18.25%	16.25%
Capped	8.60%	n/a
High Capped	9.85%	n/a
High Par Capped	7.35%	n/a
Enhanced Capped	8.35%	n/a
Enhanced High Capped	10.85%	n/a
Base Capped	n/a	8.25%
Loaned Index Account	8.00%	n/a

*Not available for new sales.

Indexed UL cap rates effective for segments starting March 15, 2026, *continued*

Inforce products	National rate	New York rate
Accumulation IUL 21		
Base Capped Two Year	18.25%	16.25%
Capped	8.60%	n/a
High Capped	9.85%	n/a
High Par Capped	7.35%	n/a
Enhanced Capped	8.35%	n/a
Enhanced High Capped	10.85%	n/a
Base Capped	n/a	8.25%
Loaned Index Account	8.00%	n/a
Accumulation IUL 20		
Capped	8.60%	n/a
High Capped	9.85%	n/a
High Par Capped	7.35%	n/a
Enhanced Capped	8.35%	n/a
Enhanced High Capped	10.85%	n/a
Base Capped	n/a	8.25%
Loaned Index Account	8.00%	n/a
Accumulation IUL 19		
Bace Capped	9.00%	8.25%
Capped	7.60%	7.25%
High Capped	9.85%	9.00%
High Par Capped	6.85%	6.75%
Enhanced Capped	7.35%	n/a
Enhanced High Capped	10.10%	n/a
Loaned Index Account	7.60%	6.85%
Accumulation IUL 18		
Capped	7.60%	n/a
High Capped	9.85%	n/a
High Par Capped	6.85%	n/a
Enhanced Capped	7.35%	n/a
Enhanced High Capped	10.10%	n/a
Accumulation IUL 17		
Capped - Post 9/1/17	7.50%	7.00%
Capped - Pre 9/1/17	8.25%	7.75%
High Par Capped	7.50%	7.00%

Indexed UL cap rates effective for segments starting March 15, 2026, *continued*

Inforce products	National rate	New York rate
Plus Capped	10.75%	10.00%
Uncapped (Threshold Rate)	7.10%	7.60%
Accumulation IUL 15		
Capped	9.00%	8.25%
High Par Capped	8.00%	7.50%
Plus Capped	11.50%	10.50%
Uncapped (Threshold Rate)	6.60%	7.10%
Accumulation IUL 14		
Uncapped (Threshold Rate)	6.60%	n/a
Protection IUL 24		
Base Capped Two Year Indexed Account	30.00%	n/a
Capped Indexed Account	8.65%	n/a
High Capped Indexed Account	10.90%	n/a
Protection IUL 22 Reprice		
Base Capped Two Year	19.25%	n/a
Capped	7.60%	n/a
High Capped	9.85%	
High Par Capped	6.85%	n/a
Protection IUL 22		
Base Capped Two Year	19.25%	n/a
Capped	7.60%	n/a
High Capped	9.85%	n/a
High Par Capped	6.85%	n/a
Protection IUL 21		
Base Capped Two Year	19.25%	n/a
Capped	7.60%	n/a
High Capped	9.85%	n/a
High Par Capped	6.85%	n/a
Protection IUL 20		
Capped	7.60%	n/a
High Capped	9.85%	n/a
High Par Capped	6.85%	n/a

Indexed UL cap rates effective for segments starting March 15, 2026, *continued*

Inforce products	National rate	New York rate
Protection IUL 18		
Capped	7.60%	7.25%
High Capped	9.85%	9.00%
High Par Capped	6.85%	6.75%
Protection IUL 15		
High Par Capped	7.50%	7.00%
Uncapped (Threshold Rate)	7.10%	7.60%
Protection IUL 13/SIUL 13 Post 3/1/2014		
Capped - Post 3/1/14	9.00%	8.50%
High Par Capped - Post 3/1/14	8.00%	7.75%
Plus Capped - Post 3/1/14	11.50%	11.00%
Uncapped (Threshold Rate) - Post 3/1/14	6.60%	7.00%
Protection IUL 13/SIUL 13 Pre 3/1/2014		
Capped - Pre 3/1/14	10.25%	9.50%
High Par Capped - Pre 3/1/14	8.75%	8.50%
Plus Capped - Pre 3/1/14	14.00%	13.00%
Uncapped (Threshold Rate) - Pre 3/1/14	5.60%	6.00%
Indexed UL 11		
Capped	9.25%	8.50%
High Par Capped	8.25%	7.75%
Plus Capped	13.00%	11.50%
Uncapped (Threshold Rate)	6.10%	6.60%
Protection SIUL 22		
Base Capped Two Year Indexed Account	19.25%	n/a
Capped Indexed Account	7.60%	n/a
High Capped Indexed Account	9.85%	n/a
High Par Capped Indexed Account	6.85%	n/a
Protection SIUL 19		
Capped	7.60%	n/a
High Capped	9.85%	n/a
High Par Capped	6.85%	n/a
Protection SIUL 16		
Uncapped (Threshold Rate)	7.10%	n/a

Inforce products	National rate	New York rate
Survivorship VUL 20		
Base High Par Capped	6.55%	6.00%
Accumulation VUL 19		
Base Capped	6.80%	6.25%
Base High Par Capped	6.55%	6.00%
Accumulation VUL 21		
Base Capped	6.80%	n/a
Base Capped Two Year	14.05%	n/a
Base High Par Capped	6.55%	n/a
High Capped	12.05%	n/a

Note: Please consult your clients' policy contract to determine which accounts and multipliers are applicable to their policy.

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Currently marketed products - Accumulation VUL, Accumulation Survivorship VUL, Protection UL, Protection Survivorship UL, Protection Survivorship IUL, Protection Benefit IUL and Protection IUL are not available in New York.

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There is risk as the performance of the underlying index may result in low segment interest credits that would require increase in premium payments in order to the keep the policy in force.

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