

LIFE
INSURANCE

AccumUL ANSWERSSM

Product Guide

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Underwritten by
United of Omaha Life Insurance Company
A Mutual of Omaha Company

One's family is the most important thing in the world to them, so wouldn't they want to make sure they are taken care of if something should happen? An AccumUL AnswersSM policy offers your clients the security of a death benefit and flexibility for the future.



Protection for their loved ones

AccumUL AnswersSM offers affordable, lasting protection. This means that if the insured should die unexpectedly, their loved ones would be protected financially. They would receive an income tax-free death benefit¹ which may be used for income replacement, final expenses, their children's college education or for any other purpose. Their policy's death benefit and premium payment amounts ultimately depend on their unique personal needs. And, they can customize their policy to fit within their personal budget; and, the coverage and premium amounts can be adjusted in the future as their life changes.²

Also, unlike policies that are designed to last for 10, 20 or 30 years, an AccumUL Answers policy provides clients with permanent protection, provided enough premium has been paid.

¹ Death benefit proceeds from a life insurance policy are generally not included in the gross income of the taxpayer/beneficiary (Internal Revenue Code Section 101(a)(1)). There are certain exceptions to this general rule including policies that were transferred for valuable consideration (IRC § 101(a)(2)). This information should not be construed as tax or legal advice. Consult with your tax or legal professional for details and guidelines specific to your situation.

² Increases in coverage may require additional underwriting. Premiums are subject to minimum and maximum limits.



Policy Overview

Policy Form Number	ICC13L096P (or state equivalent); Unisex: ICC13L097P (or state equivalent)
Issue Ages and Underwriting Risk Classes Remember, we use Age Last Birthday!	0-17: Standard (nontobacco) only (Not available in WA) 18-80: Preferred Plus (nontobacco) Preferred (nontobacco and tobacco) Standard Plus (nontobacco) Standard (nontobacco and tobacco) 81-85: Standard (nontobacco and tobacco) only Note: For the Unisex policy, issue ages start at 18. In WA, the minimum issue age is 18. Policies can be backdated up to six months to save age.
Table Ratings	Tables 1 (A) to 16 (P)
Minimum Initial Death Benefit	\$25,000
Life Insurance Qualification Test	Cash Value Accumulation Test (CVAT)
Death Benefit Options	Two options are available to the policyowner: Option 1: (Level) The specified amount of insurance in effect on the insured's date of death Option 2: (Increasing) The specified amount of insurance in effect on the insured's date of death plus the accumulation value on that date The death benefit may be increased with either Option 1 or Option 2 in order to qualify as life insurance under the Internal Revenue Code of 1986, as amended.
Premiums	Premiums are flexible and the planned premium may be changed beginning in year two. Additional premium payments are allowed at any time, subject to tax law restrictions.

<p>No-Lapse Protection</p>	<p>This is the minimum initial premium. AccumUL Answers provides two levels of no-lapse protection. By paying the no-lapse protection premium, the death benefit will be guaranteed as follows (based on the client's issue age):</p> <p>Short-Term No-Lapse Protection</p> <ul style="list-style-type: none"> ▪ Based on payment of Minimum Premiums ▪ Short-Term No-Lapse Protection Period: 5 Years ▪ The Short-Term No-Lapse Protection can be restored at any time during the Short-Term No-Lapse Protection Period by paying appropriate premiums <p>Long-Term No-Lapse Protection</p> <ul style="list-style-type: none"> ▪ Based on payment of Target Premiums ▪ Long-Term No-Lapse Protection Period: Ages 0-55:* 30 Years Ages 56-79: To age 85 Ages 80+: None ▪ The Long-Term No-Lapse Protection can only be restored within 90 days of losing the No-Lapse Protection (60 days if the policy has entered the Grace Period) by paying appropriate premiums <p>*In Washington ages 18-55</p> <p>After the no-lapse protection period, the policy can continue on a non-guaranteed basis for the client's lifetime. How long the death benefit protection lasts beyond the no-lapse protection period is based on the amount and timing of the premium payments, the amount of interest credited to the policy, and the policy charges.</p>
<p>Accumulation Value</p>	<p>This policy may build an accumulation value that earns interest based on the premiums paid, minus any policy charges.</p>
<p>Minimum Interest Rate</p>	<p>An interest rate of 2 percent is guaranteed on the accumulation value.</p>
<p>Cash Value</p>	<p>The amount that may be available through loans or withdrawals, as defined in the contract.</p>
<p>Loans</p>	<p>The policyowner may take a loan at any time, as long as the cash value is positive. The minimum loan amount is \$100.</p> <p>Standard Loan Option</p> <ul style="list-style-type: none"> ▪ Policy years 1-9: Charge 4% (in arrears); Credit 2% ▪ Policy years 10+: Charge 2% (in arrears); Credit 2%
<p>Partial Withdrawals</p>	<p>Partial withdrawals are available from the surrender value after the first policy anniversary. The minimum withdrawal is \$100. Withdrawals may not exceed 90% of the surrender value during the first 9 years and 100% of the surrender value thereafter; minus the sum of the next three monthly deductions.</p> <p>Surrender Value: The amount the policyowner will receive if they surrender their policy before the policy maturity date. The surrender value equals the accumulation value, minus any surrender charges and loans.</p>

Fees and Charges	<p>Monthly Deductions: A monthly deduction is taken from the accumulation value. The monthly deduction includes:</p> <ul style="list-style-type: none"> ▪ Monthly expense charge: <ul style="list-style-type: none"> Current: \$8, plus a monthly charge per \$1,000 of Specified Amount Guaranteed (maximum): \$10, plus a monthly charge per \$1,000 of Specified Amount ▪ Cost of insurance for the current month ▪ Cost of riders for the current month <p>Premium Charges: A premium charge is applied to each premium made under the policy.</p> <ul style="list-style-type: none"> ▪ Current: 4.5% of premium up to the Target Premium in each policy year; 7.5% of premium in excess of the Target Premium in each policy year. ▪ Guaranteed (maximum): 10% of each premium payment <p>Surrender Charges: Surrender charges will be deducted from the accumulation value if the policy is surrendered during the first 9 policy years. Surrender charges are based on the insured's issue age, gender, risk class and the length of time the policy has been in force.</p>
Policy Exclusions and Limitations	<p>The death benefit will not be paid if the insured's death results from suicide, while sane or insane, within two years from the date of issue. Instead, we will pay the sum of the premiums paid since issue, less any loan and loan interest due and any withdrawals. Exclusions and limitations may vary by state.</p>
Policy Maturity Age	<p>The policy will mature at age 120. Upon maturity, if the insured is still living, the surrender value will be paid.</p>

Riders and Provisions

Automatically Included with the Policy:		
Rider	Availability	Description
<p>Accelerated Death Benefit for Terminal and Chronic Illness Riders (ICC13L098R and ICC13L099R or state equivalent)</p>	<p>Available at issue on all policies</p>	<p>This rider provides an accelerated death benefit in the event of terminal or chronic illness.</p> <p>Terminal Illness Rider: Provides an accelerated death benefit if the insured provides evidence that their life expectancy is 12 months or less. The requested benefit amount may not exceed the lesser of \$1,000,000 or 80% of the specified amount.</p> <p>Chronic Illness Rider: Provides an accelerated death benefit if the insured is unable to perform 2 of 6 Activities of Daily Living (ADLs) for 90 consecutive days or requires substantial supervision to protect himself or herself from threats to health and safety due to severe cognitive impairment. The requested benefit amount may not exceed the lesser of \$1,000,000 or 80% of the specified amount at the time of the first accelerated death benefit payment request.</p> <p>The definitions of chronic or terminal illness may vary by state. In California the requested benefit amount may not exceed the lesser of \$500,000 or 80% of the specified amount at the time of the first accelerated death benefit payment request.</p>
<p>Lapse Guard® Rider (C507LNA08R or state equivalent)</p>	<p>Automatically attached to all policies with issue ages 0-75</p>	<p>The Lapse Guard rider is specifically designed to prevent policies from lapsing that have been over-funded and have had level disbursements taken for an extended period of time in retirement. Because exercise of this rider keeps the policy from lapsing, no policy loans will become taxable as income under current tax law. When the Lapse Guard rider is exercised, the accumulation value is reduced by 3%.</p>

Optional Riders Available for Purchase⁷

Rider	Availability	Description
Guaranteed Insurability Rider (ICC08L006R or state equivalent)	Available to issue ages 18-45 with renewal ages 19-49	This rider provides the insured the option to periodically increase the specified amount without additional underwriting. Only one specified amount increase is allowed each year. The increase in the specified amount may be elected 90 days following: (a) marriage of the insured; (b) the birth of the insured's child; (c) the adoption of a child by the insured; and (d) the third policy anniversary and every three years thereafter until the rider expires. The ability to increase the specified amount under item (d) will terminate if a specified amount increase is not exercised for five consecutive years. No increase will be allowed under this rider if the increase would cause the current specified amount to exceed 200% of the initial specified amount or \$1,000,000 (whichever is less). A change in specified amount may result in the loss of the no-lapse protection.
Accidental Death Benefit Rider (2144L-0989 or state equivalent)	Available to issue ages 18-60 with renewal ages 19-64	This rider provides an additional death benefit amount in the event of death due to a covered accident. The minimum amount is \$10,000 and the maximum amounts are the lesser of: <ul style="list-style-type: none"> ▪ \$100,000 for issue ages 18-25; \$250,000 for issue ages 26-60; OR, ▪ Two times the specified amount
Disability Waiver of Policy Charges Rider⁸ (423L-0982 or state equivalent)	Available to issue ages 18-55 with renewal ages 19-59	If the insured becomes disabled before the policy anniversary following the insured's 60th birthday and the disability continues for at least six months, this rider will waive the monthly deduction amount (cost of insurance charges and expense charges) while the disability continues, even if the disability extends beyond age 60.
Disability Continuation of Planned Premium Rider⁸ (ICC13L100R or state equivalent)	Available to issue ages 18-55 with renewal ages 19-64	If the insured becomes disabled before the policy anniversary following the insured's 65th birthday and disability continues for at least six months, this rider will contribute a specified monthly amount of premium to the policy while the disability continues, even if the disability extends beyond age 65.
Dependent Children's Rider (ICC08L007R or state equivalent)	Available when the primary insured is between issue ages 18-55	This rider is available for the insured's dependent children ages 15 days through age 20. It provides coverage until each covered child's 23rd birthday or the date the insured reaches attained age 65. The maximum coverage amount is \$10,000 per child.
Additional Insured Term Rider (ICC08L003R for Self, ICC08L004R for Other, or state equivalent)	Available to issue ages 0-80 for the primary insured; issue ages 18-80 for others	This term insurance rider provides an additional death benefit on the primary insured or up to four other additional insureds for as long as the base policy remains in force, the insured reaches age 100 or the other additional insured reaches age 100, whichever occurs first. The minimum face amount is \$25,000 and the maximum is two times the base face amount. Rider charges are deducted from the policy accumulation value when due. Not available with base policies rated about 300% (Table 8).

⁷ These riders are not available on Unisex policies except in MT. Riders are subject to state approval.

⁸ Only one Disability rider may be added to each policy.

Future Policy Changes

Increases to the Specified Amount

Increases can be applied for at any time up to the insured's attained age 90. The minimum increase allowed is \$1,000 and proof of insurability will be required.

Decreases to the Specified Amount

Decreases greater than 50% of the initial face amount will not be allowed within the first three policy years. At no time can the specified face amount be less than \$50,000. A decrease in the specified amount will be subject to a surrender charge during policy years when surrender charges apply.

Death Benefit Option Changes

The policyowner may change the Death Benefit Option once each policy year after the first year. No additional changes may be made after the insured reaches attained age 90. Changing the death benefit option will not change the amount of the death benefit; however, the specified amount will be adjusted. The death benefit may be increased with either Option 1 or Option 2 in order to qualify as life insurance under the Internal Revenue Code of 1986, as amended.

Conducting a Policy Review

It is important to meet with your clients regularly. To help set yourself up for successful follow-up conversations, let your clients know in advance that you will be scheduling follow-ups to review how their policy has performed and to ensure their policy is still meeting their needs. You will find that it is much easier to make small adjustments over time, if necessary.

The home office can assist with these policy reviews by running in-force illustrations.





Why Mutual of Omaha

Over 50 years of Mutual of Omaha's Wild Kingdom taught us that the animal kingdom and the human kingdom have something in common ... an instinct to protect what matters most. Through insurance and financial products, we help people protect their lives, protect their families, protect their kingdoms.

MutualofOmaha.com

Product base plans, provisions, features and riders may not be available in all states and may vary by state.

All guarantees subject to the financial strengths and claims-paying ability of the issuing insurance company.

AccumUL Answers - Sex Distinct Policy Forms: ICC13L096P or state equivalent; D427LFL13P in FL. Unisex Policy Form Numbers: ICC13L097P or state equivalent; D428LFL13P in FL.

Life insurance underwritten by United of Omaha Life Insurance Company, 3300 Mutual of Omaha Plaza, Omaha, NE 68175, 1-800-775-6000.

Life insurance and annuity products are not a deposit, not FDIC insured, not insured by any federal government agency, not guaranteed by the bank, not a condition of any banking activity, may lose value and the bank may not condition an extension of credit on either: 1) The consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity.