

## Fact Sheet

# Symetra CAUL

## Universal Life Insurance

Symetra CAUL is a flexible premium current assumption universal life insurance product offering lifetime protection.

### Basics

<b>Issue Ages</b>	15 days–85 years old
<b>Coverage Period<sup>1</sup></b>	Insured's lifetime (with premiums payable to age 120)
<b>Rate Classes</b>	<ul style="list-style-type: none"> <li>• Super Preferred Non-Nicotine</li> <li>• Preferred Non-Nicotine</li> <li>• Standard Plus Non-Nicotine</li> <li>• Standard Non-Nicotine</li> <li>• Preferred Nicotine</li> <li>• Standard Nicotine</li> <li>• Juvenile (15 days to 15 yrs.)</li> </ul>
<b>Minimum Policy Size</b>	\$100,000: All rate classes.
<b>Death Benefit Options<sup>2</sup></b>	Option A: Level Face Amount Option B: Level Face Amount + Accumulation Fund Option C: Level Face Amount + Return of Premium <sup>3</sup>
<b>Current and Minimum Interest Rate Guarantees</b>	Each net premium is guaranteed to earn a current interest rate for a 12-month period from the date the premium is received. This rate is guaranteed to be no less than 2%. Visit <a href="http://www.symetra.com/liferates">www.symetra.com/liferates</a> to view current interest rates.

### Accessibility

<b>Withdrawals and Loans<sup>4</sup></b>	Withdrawals are available. Loans can be taken at a variable rate based on the Moody's Corporate Bond Yield Average, but will be no less than 3%.
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### Included Benefits<sup>2</sup>

<b>Chronic Illness Rider<sup>4,5,6,7</sup></b>	This rider allows for up to 50% of the policy's death benefit (\$500,000 maximum) to be accessed by the policyowner in advance if a licensed health care practitioner certifies during the prior 12-month period that the insured: <ul style="list-style-type: none"> <li>• Is unable to perform at least two of six activities of daily living for a period of at least 90 days due to a loss of functional capacity, or</li> <li>• Has a severe cognitive impairment, requiring substantial supervision to ensure the insured's health and safety.</li> </ul>
<b>Terminal Illness Rider<sup>6,8</sup></b>	This rider allows for up to 75% of the policy's death benefit (\$500,000 maximum) to be accessed by the policyowner in advance if a licensed physician certifies the insured is terminally ill with less than 12 months to live. The benefit is paid in a lump sum, without surrender charges.
<b>No Lapse Guarantee</b>	This benefit is effective at issue and guarantees the policy, including any level term riders, will remain in-force for five years, provided the minimum premium, underwriting and insurance requirements are met.

Not a bank or credit union deposit, obligation or guarantee.	May lose value.
Not FDIC or NCUA/NCUSIF insured.	Not insured by any federal government agency.

[Continued >](#)

## Optional Riders<sup>2</sup>

### Chronic Illness Plus Rider<sup>5,8,9</sup>

Elected at application for an additional cost, this rider allows for up to 100% of the policy's death benefit to be accessed by the policyowner in advance (with a monthly benefit of 2%, capped at the then-current IRS per diem times 30) if the insured:

- Is certified by a licensed health care practitioner, during the prior 12-month period, as being unable to perform at least two of six activities of daily living for a period of at least 90 days due to a loss of functional capacity, or having a severe cognitive impairment, requiring substantial supervision to ensure the insured's health and safety; and
- Is annually recertified by a licensed health care practitioner to continue receiving benefits.

### Accidental Death Benefit

Elected at application for an additional cost, this rider provides an additional death benefit of \$250,000 or up to three times the policy's face amount, whichever is less, if the insured's death is accidental.

### Charitable Giving Benefit<sup>10</sup>

Elected at application at no additional cost, this rider provides an additional benefit of 1% of the base policy face amount (up to \$100,000) to the qualified charity of the policyowner's choice upon the insured's death.

## Charges

### Monthly Administration Charge

Currently \$10 per month; guaranteed not to exceed \$30.

### Monthly Expense Charge

Rate per thousand of face amount, and varies by insured's gender (where permitted by law), underwriting class, issue age, policy size and policy duration.

### Premium Expense Charge

Currently 6% of the total premium in all years; guaranteed not to exceed 9%.

### Cost of Insurance

Deducted monthly from the base policy until the insured's age of 120 and is a rate per thousand of the net amount at risk. Rider charges, if any, are also deducted monthly, however, they may have earlier termination dates.

### Surrender Charge

9-year decreasing schedule based on a rate per thousand that varies by the insured's gender (where permitted by law), underwriting class and issue age.

Symetra CAUL is a flexible premium universal life insurance policy issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. This policy is not available in all U.S. states or any U.S. territory; however, where available, it is usually issued under policy form number ICC14\_LC2.

Policy riders are not available in all U.S. states or any U.S. territory. Where available, they are usually issued under the following rider form numbers: Chronic Illness Rider form number ICC15\_LE1, Terminal Illness Rider form number ICC15\_LE2, Chronic Illness Plus Rider form number ICC15\_LE4, Accidental Death Benefit form number ICC11\_LE2, Additional Term Rider form number ICC11\_LE3 and Charitable Giving Benefit Rider form number ICC11\_LE5.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits and features that should never be confused with the base policy itself. Before evaluating the benefits of a rider, carefully examine the policy to which it is attached.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please contact your insurance professional for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

<sup>1</sup> While some states have no policy maturity date, in most states "lifetime" is equal to age 120.

<sup>2</sup> May not be available in all states and terms and conditions may vary by states in which they are available.

<sup>3</sup> The maximum death benefit cannot exceed two times the initial face amount of the base policy.

<sup>4</sup> Withdrawals or loans on modified endowment contracts (MECs) may be subject to federal income tax and an additional 10% tax on amounts taken prior to age 59½.

<sup>5</sup> "Cognitive impairment" generally means a loss or deterioration in a person's intellectual capacity and includes diseases like Alzheimer's and various forms of irreversible dementia. "Activities of daily living" generally means routine daily self-care activities, such as getting dressed, eating, using the bathroom and getting in and out of bed.

<sup>6</sup> Only available for issue ages 20-85, and not available on rated policies. Exercising the Chronic Illness Rider will prohibit the policyowner from exercising the Terminal Illness Rider and exercising the Terminal Illness Rider will prohibit the policyowner from exercising the Chronic Illness Rider.

<sup>7</sup> The amount of death benefit that's accelerated, plus any accrued interest, will be secured by a lien against the base policy death benefit. Upon the death of the insured, the death benefit will be reduced by the amount of the lien, and the remaining death benefit will be paid.

<sup>8</sup> Receipt of an accelerated death benefit may be taxable, especially if the insured does not have a prescribed plan of care. You should consult with your personal tax or legal professional before applying for this benefit. You may also lose your right to receive certain public funds such as Medicare, Medicaid, Social Security, Supplemental Security Income (SSI), and possibly others. This accelerated death benefit is intended to qualify under section 101(g) (26 U.S.C. 101(g)) of the Internal Revenue Code. The death benefit, policy value and loan value will be reduced if an accelerated death benefit is paid. There is no restriction on the use of proceeds of these accelerated death benefits.

<sup>9</sup> Only available for issue ages 20-80. If this rider is elected, additional underwriting will be required and the rider rate class will be the same as on the base policy. It's possible that the insured is approved for the base policy, but declined for this rider based on the rider underwriting results. If a policyowner requests an increase in face amount, it's possible that the base policy increase is approved but the rider increase is declined. If the rider increase is declined, no subsequent rider increase requests will be allowed. This rider is not available on policies with ratings worse than Table 4, with annual flat extras exceeding \$5 per \$1,000, or with both flat extras and table rates. This rider is an additional accelerated benefit to the Chronic Illness Rider. Exercising this rider will prohibit the policyowner from exercising the Terminal Illness Rider.

<sup>10</sup> Only available on policies with a face amount of \$100,000 or more. Payment is 1% of the original base policy face amount, to a maximum of \$100,000, regardless of whether or not the policy face amount has been increased. If the policy face amount has been decreased, 1% of the remaining base policy face amount is paid. The charity must be designated at time of issue and qualify under federal tax code sections 170(c) and 501(c). If the charity is not operating at the time of the insured's death, we may allow the estate to direct proceeds to another qualified charity.



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