



Cost of Living Increase Rider

A policy benefit that keeps up with life

Be sure your policy keeps up with increases in everyday expenses. The Cost of Living Increase Rider lets you increase your coverage every three years—so you can continue to help protect the standard of living you expect.



Here's how it works

You'll receive a letter every three years—until you reach age 55—giving you the opportunity to increase your coverage. It will show you the higher face amount of coverage you can elect as well as the increase in premium payment that you should expect.

Then, you get to decide what's right for you. To accept the increase, just complete the form we provide. If you'd rather decline the increase, you don't need to do anything. However, once you decline the opportunity to increase coverage, you won't receive any future offers.

Need help deciding?

When you receive the letter explaining your increase option details, ask yourself the following questions. If you answer yes, accepting the increase offer may make sense.

- Do I still have the same coverage needs, or more?
- Can I afford the new premium payment?

Many policies offer two increase options to choose from. One is a contractual increase designed to cover general cost of living increases. The other is a liberalized increase that is a bigger change in face amount and premium. If you have a variable life insurance policy, you'll only receive the contractual increase offer.

What else you need to consider

- Be sure to review the premium payment increase and how it will fit your budget. If payments are missed, it could affect your length of coverage, future payment amounts and cash value growth (if applicable).
- Paying more premiums could result in your policy becoming a Modified Endowment Contract (MEC). If it does, any cash value withdrawals could be taxable to you.

 [Learn more](#)

Contact your financial professional today.



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Must be preceded or accompanied by the main product brochure. Policy rider descriptions are not intended to cover all restrictions, conditions or limitations. Refer to rider for full details. Riders are subject to state availability and may be subject to an additional charge. This information is intended to help clients understand the details of the Cost of Living Increase Rider. The primary purpose of life insurance is the death benefit and clients must have a need for the death benefit to purchase a life insurance policy.

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