



Lock in your growth rate today — no guessing tomorrow

1 Year S&P 500 Cap Lock account, available with a Lincoln fixed indexed annuity

Take out the guesswork with multi-year cap rate certainty

A long-term guaranteed rate may help you diversify your growth strategy — and help you take a more confident approach to the market.

Four key benefits

1. **Market upside with a highly regarded index.** If the S&P 500 Index is positive at the end of the one-year term, your account is credited the performance up to the cap.
2. **A guarantee that lasts for years.** Your guaranteed rate period is determined by the surrender charge period.¹ Funds must be allocated to the cap lock account at contract issue, and will be reallocated at the end of the guaranteed rate period.
3. **No annual renewal rates.** Your rate is locked in for the full guaranteed period.
4. **100% downside protection.** If markets fall, your account value is protected.

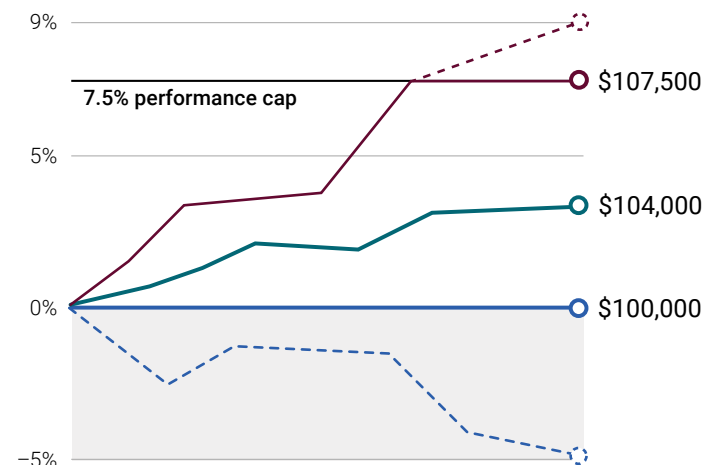
Growth and protection in three market scenarios

This example shows how the 1 Year S&P 500 Cap Lock Account, with an assumed 7.5% cap rate, works in different markets if you invested \$100,000. Gains are credited at the end of the one-year term and your cap rate is guaranteed for multiple years.¹

Scenario 1 — Market growth is capped	
Index performance	9%
Performance cap	7.5%
Your result	7.5% (\$107,500)

Scenario 2 — Full market growth is captured	
Index performance	4%
Performance cap	7.5%
Your result	4% (\$104,000)

Scenario 3 — Account value is fully protected	
Index performance	–5%
Downside protection	100%
Your result	0% (\$100,000)



Example is hypothetical and for illustrative purposes only. It is not indicative of real results. The value will grow up to the cap at a rate based on the market index chosen. Indexed accounts are tied to market performance, but they are not an actual investment in the stock market. **You cannot invest directly in an index.** The chart does not reflect the interim value.

¹ Cap rate guarantee is determined by, but may not be equal to, the surrender charge period. Please see product-specific Fact Sheet or Rate Sheet for more information.

Insurance products issued by:
The Lincoln National Life Insurance Company
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Your tomorrow.
Our priority.™

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Benefit from long-term rate certainty, no matter what happens in the market.

Talk to your financial professional about the difference this strategy could make within your portfolio.

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

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This annuity does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside market index as a benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the index is based do not increase the annuity earnings. All payments and values provided by the contract, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmarking index. The composition of the index and the methodology used by the index to calculate its performance are not guaranteed and may be changed at any time by the index provider.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide, Disclosure Statement and Fact Sheet, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA, since they are already afforded tax-deferred status.

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