



## Gerber Life Insurance College Plan Help For When College Costs Test You

Just like homework, saving for college is not something you should put off. Gerber Life Insurance College Plan is an individual endowment insurance policy — or several policies — that are timed to pay out when college costs are due. With the added bonus of guaranteed money at the end of each policy's term, this is a steady, stable solution for you when compared to riskier savings plans.

### Who Buys It?

A common buying scenario is parents or grandparents who want to pay for all or a portion of a child's future college costs. And special note should be made that the buyer does not have to pass away for the policy to pay out.

### Why Buy Gerber Life?

For more than 50 years, Gerber Life has been providing budget-friendly life insurance so that children and adults can have greater financial protection. Founded in 1967 by the Gerber Products Company, we share a common heritage and values in caring for the millions of families who place their trust in us. You can count on Gerber Life to provide insurance plans for the entire family that offer the reliability, flexibility, and peace of mind you deserve.

### What Is an Individual Endowment Insurance Policy?

To explain, let's switch from greenbacks to green thumbs. Think of an individual endowment insurance policy like a seedling for your garden. Your Gerber Life agent helps you plant the seedling first, and then you feed it over and over (the premiums). After a certain amount of time, the plant blooms and rewards you with fruit. In this case, a life insurance benefit or college funding is the fruit.



## Features

- **You choose the duration and amount of the policy** — Individuals who are U.S. citizens or permanent legal residents from 18 to 60 years old can apply for \$10,000 up to \$150,000 per policy with a cap of \$500,000 (in total for all policies) per insured. Maturities range from 10- to 20-year durations.
- **The plan offers the opportunity for a guaranteed payout for each college year** — One of the most unique features of the Gerber Life Insurance College Plan is that you can purchase either one policy or up to four additional policies<sup>1</sup> (one each consecutive year) not to exceed a total cumulative \$500,000 accumulation for all policies per insured. This layering method is an economical way to spread the cost over multiple years and enables you to have a guaranteed payout<sup>2</sup> each year to align with due dates for paying college expenses.
- **Your premiums never increase** — Your premiums are guaranteed, which means you'll never pay a penny more as long as all payments are made on time.<sup>2</sup>
- **You choose how you want to pay** — Premiums can be paid annually, semiannually, quarterly, monthly or bimonthly.
- **You enjoy the flexibility to use the guaranteed payout any way you'd like** — Unlike a 529 plan, there are no restrictions to how the money can be used, whether it's for college, trade school, to supplement retirement savings, or for any other savings need or goal.
- **Cash value accumulation is guaranteed with no stock market risk** — The Gerber Life Insurance College Plan guarantees that when the policy matures, you will receive the full accumulation amount.<sup>2</sup>
- **A death benefit is included** — Death benefit protection is a unique feature not typically found in college savings plans and bank CDs. If the policy owner passes away prematurely, the full guaranteed accumulation amount is paid as a death benefit.<sup>2</sup>

## Applying Is Simple

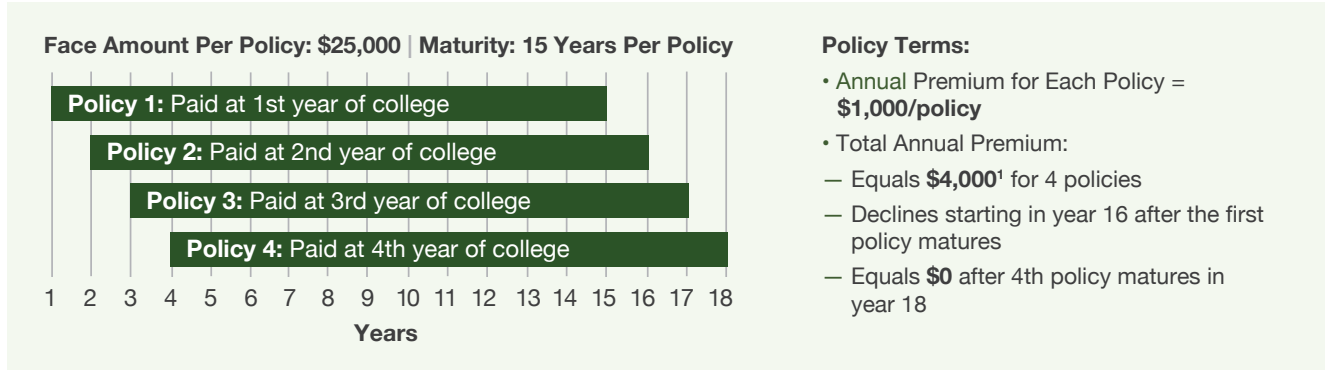
- **Decisions are made in a timely manner** — Our streamlined application makes the process smooth and easy.
- **No medical exam is required** — In most cases, there are no medical exams; however, you will be required to answer a few simple questions about your health and medical history.<sup>3</sup>

## How Exactly Does Policy Layering (the Four-Year Plan) Work?

Think of policy layering like matching a payout to your college student's freshman year, sophomore year, junior year and senior year. In other words, the four-year plan allows you to purchase policies that are timed to mature each year the student is in college.

The following example shows a 15-year maturity for each policy and a \$25,000 payout at the end of each term. The premium per policy remains the same<sup>1</sup>, but the total annual premium increases gradually each consecutive year as a policy is purchased. When the first policy matures at the end of the 15-year term, the guaranteed accumulation is paid out to align with the first year of college expenses.<sup>2</sup> At this point, the total annual premium starts to decrease. After this, the remaining policies mature each consecutive year, so that money is available to pay for the remaining years of college.

## Policy Layering Example



## Gerber Life Insurance College Plan Taxation

The College Plan will generate taxable income when the amount of growth in the accumulation, in any given year, is greater than the premiums paid. When this occurs, Gerber Life will send you the appropriate tax information. Once you apply, Gerber Life will send you a detailed statement showing how the cash value accumulation grows and creates potential taxable income. Consultation with a tax advisor is recommended.

*Find out what the Gerber Life Insurance College Plan can do for you.*

<sup>1</sup> The additional Policy Rider ICC09 IE-AP entitles an individual to purchase four additional policies for a total of up to five policies. Your premiums will stay the same for each new policy as long as you purchase one policy each consecutive year and the specifications stay the same as the originally issued policy.

<sup>2</sup> Policy will remain in force, premiums are guaranteed not to increase, and the death benefit and cash accumulation are guaranteed as long as payments are made on time and within the Grace Period specified in the policy. Policy loan interest rate is up to 8%. Loans may impact cash value and death benefit.

<sup>3</sup> A medical exam may be necessary for applicants age 51 and older who apply for more than \$100,000 of coverage.

### Exclusions and Limitations:

If the Insured dies by suicide within two years from the Issue Date of the policy, or any shorter period as may be required by applicable law in the state where the policy is delivered or issued for delivery, the only amount payable by us will be the premium paid for the policy less any debt against the policy. **Please refer to your policy contract for specific details regarding exclusions, limitations, benefits and shorter time frames that may vary by state.**

**Gerber Life will not accept insurance applications for coverage submitted under a Power of Attorney or Guardianship on the proposed insured, except from the permanent legal guardians of children.**

Coverage and benefit amounts are subject to Gerber Life overinsurance limits. A Buyer's Guide to Life Insurance and a Policy Summary are sent with all policies. You can get them without applying for insurance by writing to us. Payment of benefits under the endowment policy is the obligation of, and is guaranteed by, Gerber Life Insurance Company.

Guarantees are based on the claims-paying ability of Gerber Life. No medical exam is necessary in most cases. Coverage is dependent on answers to health questions, and a medical exam may be necessary for applicants age 51 and older who apply for more than \$100,000 of coverage. There is a \$150,000 maximum face amount per policy and a \$500,000 cumulative maximum face amount for all policies per each individual.

Policy Form ICC09-PIE and Policy Form Series PIE-09. In New York: Policy Form PIE-19-NY. Riders: ICC09 IE-AP and RIE-09-AP.

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