

**Assurity®**

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# **Whole Life Insurance Product Guide**

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Product availability, features and rates may vary by state.

# Important Notice

## Product Guide for Whole Life Insurance

Assurity is a marketing name for the mutual holding company Assurity Group, Inc. and its subsidiaries. Those subsidiaries include but are not limited to: Assurity Life Insurance Company and Assurity Life Insurance Company of New York. Insurance products and services are offered by Assurity Life Insurance Company in all states except New York. In New York, insurance products and services are offered by Assurity Life Insurance Company of New York, Albany, NY.

This is a product guide for policy Form No. I L1901. Any prior guide does not apply to this product.

Policy Form No. I L1901 and Rider Form Nos. R I1902, R I1903, R I1904, R I1905, R I1906, R I1907, R I1908, R I1909, R I1910 and R I1911 are underwritten by Assurity Life Insurance Company, Lincoln, Nebraska. Policy and riders may contain reductions of benefits and limitations. For costs and complete details of the coverage, please contact Assurity or review the policy. **The specific policy is your ultimate authority for any questions about this product.**

This is a generic product guide. **Product availability, features and rates may vary by state.** Key differences by state are summarized in the State Specific Information section. Your state may require a state-specific contract and/or application. State-specific applications are available on AssureLINK, as detailed in the Forms section.

This product guide is for agent use only. It is not for use with consumers and is not for use in New York.

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## Policy Description

The following policy description is according to the policy as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity or review the policy.

### **Whole Life Policy** (Form No. 1 L1901)

Whole Life is a level benefit, participating whole life insurance policy with level, guaranteed premiums for the plan selected.

**Plans:** As follows according to premium-paying period selected by the applicant:

- Pay for Life
- Pay to Age 65
- 10-Pay
- 20-Pay

**Issue Ages:** As follows per coverage; age last birthday as of issue date:

- Pay for Life, 10-Pay and 20-Pay – 15 days through 85 years
- Pay to Age 65 – 15 days through 54 years

**Termination Age:** 121

### **Underwriting Classes:**

- Preferred Plus Non-Tobacco – issue ages 18 through 85 with no use of tobacco or nicotine-based products, or substitutes within the last five years *(To qualify for this class, the applicant must satisfy all Preferred Plus Guidelines found in the Underwriting Guide.)*
- Preferred Non-Tobacco – issue ages 18 through 85 with no use of tobacco or nicotine-based products, or substitutes within the last three years *(To qualify for this class, the applicant must satisfy all Preferred Guidelines found in the Underwriting Guide.)*
- Standard Non-Tobacco – issue ages 18 through 85 with no use of tobacco or nicotine-based products, or substitutes within the last 12 months
- Preferred Tobacco – issue ages 18 through 85 currently using tobacco or nicotine-based products, or substitutes *(To qualify for this class, the applicant must satisfy all Preferred Guidelines found in the Underwriting Guide.)*
- Standard Tobacco – issue ages 18 through 85 currently using tobacco or nicotine-based products, or substitutes
- Juvenile – issue ages 15 days through 17 years

**Benefit Amounts:** \$10,000 and above for all underwriting classes, except juveniles limited to \$300,000

**Issue Limitations:** Available through Table 16 (500 percent)

**Rate Structure:** Premiums are level and guaranteed; based on gender, underwriting class, age and benefit amount:

- Premium Band 1 – \$10,000 through \$99,999
- Premium Band 2 – \$100,000 through \$249,999
- Premium Band 3 – \$250,000 and above

**Policy Fee:** As follows per issue age; commissionable:

- Issue Ages 18 through 85 – \$65 annually
- Issue Ages 15 days through 17 years – \$25 annually

**Premium Modes:** Annual, 1.000; Semi-Annual, 0.510; Quarterly, 0.264; Monthly (automatic bank withdrawal or credit card), 0.087

**Policy Value Basis:** Policy values are based on the 2017 Commissioner's Standard Ordinary (CSO) Table

## Included Riders

The following rider descriptions are according to riders as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity or review the riders.

### Accelerated Death Benefit Rider

*(Form No. R 11902; also known as Living Benefits Rider)*

The Accelerated Death Benefit Rider provides the option of advancing a portion of the death benefit if the insured is terminally or chronically ill, as defined in the rider and as approved for each state.

Terminal Illness means a condition that results in an expected life span of 12 months or less, as certified by a physician.

Chronic Illness means an illness or physical condition in which the insured person has been certified by a physician as (a) being unable to perform at least two Activities of Daily Living, without substantial assistance from another person, due to a loss of functional capacity for a period of at least the last 90 consecutive days; or (b) requiring substantial supervision by another person to protect the insured person from threats to health and safety due to the insured person's severe cognitive impairment for a period of at least the last 90 consecutive days. The condition does not need to be permanent; however, certification will be required each time this benefit is elected.

The amount accelerated will be adjusted by a discount factor, accounting for the following:

- the future expected lifetime of the insured person;
- the insured person's age and duration, class and gender;
- the future premiums;
- the current dividends, if any; and

- an interest rate (the maximum interest rate used will be no more than the greater of a) the current yield on 90-day treasury bills or b) the current maximum adjustable policy loan interest rate allowed by law).

Following the payment of the benefit amount, the policy will stay in force at a reduced amount. The face amount, paid-up additional insurance, cash value and loan balance, will be reduced on a pro rata basis, based upon the amount accelerated. The reduction to the loan balance will be considered a loan repayment. Upon acceleration, premiums due and dividends credited will be adjusted based on the reduced amount.

**Availability:** Automatically included at no additional cost in states where allowed

**Issue Ages:** 15 days through 85; age last birthday as of issue date

**Termination Age:** 121

**Benefit Amounts:** The maximum amount available for acceleration is as follows:

- Terminal Illness Option – All eligible proceeds (the policy face amount including paid-up additions and less any pro rata loan repayment) may be accelerated up to \$500,000 for all elections combined and such that at least \$10,000 policy face amount remains.
- Chronic Illness Option – In any 12 month period, eligible proceeds (the policy face amount including paid-up additions and less any pro rata loan repayment) may be accelerated up to the amount resulting in benefits paid no more than the annualized per diem limitation declared by the Internal Revenue Service (IRS) for the calendar year in which the rider is exercised. The total of all benefits accelerated must be no more than \$500,000 and such that at least \$10,000 policy face amount remains.

**Administrative Fee:** Currently \$150 for terminal illness and \$250 for chronic illness each time elected, both not to exceed \$500

**Issue Limitations:** Chronic illness option only available to applicants through issue age 75 and on policies issued through Table 4 (200 percent)

## Optional Riders

(at additional cost)

The following rider descriptions are according to forms as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity or review the riders.

### Accidental Death Benefit Rider

(Form No. R 11903)

The Accidental Death Benefit Rider provides a benefit for the insured person's death that results directly from an accidental bodily injury within 180 days of the accidental injury prior to their 70th birthday and independently of all other causes.

**Availability:** Available at or after time of application to the policy insured

**Issue Ages:** 18 through 60; age last birthday as of issue date

**Termination Age:** 70

**Benefit Amounts:** Same as the base policy benefit amount; for a benefit amount of \$250,000 and above, the rider benefit amount will be \$250,000. All combined in force accidental death policies cannot exceed \$250,000.

**Issue Limitations:** Only available on policies issued through Table 4 (200 percent). Rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent).

### **Children's Term Rider**

*(Form No. R 11904)*

The Children's Term Insurance Rider provides level-term insurance to age 25 on the policy insured person's children listed on the original application and children born to or adopted by the insured while the policy and this rider are in force.

**Availability:** Available at or after time of application to the policy insured person to cover all children named on the application or later eligible with one rider; also available if the policy insured person currently has no children.

An insured child is any natural child, stepchild, or legally adopted child of the policy's insured person who is younger than age 18 on the date of the application for this rider or the date they first become eligible. A child born to or adopted by the policy insured person while this rider is in force becomes insured at 15 days of age or on the date of adoption, if later.

**Issue Ages:** 18 through 85 covering children age 15 days through 17 years; both age last birthday as of issue date

**Termination Age:** 121; individually each insured child's age 25

**Benefit Amounts:** \$5,000 through \$25,000

**Issue Limitations:** Not available with Pay to Age 65, 10-Pay or 20-Pay plans. Only available on policies issued through Table 4 (200 percent). The rider itself cannot be rated.

**Conversion Option:** When this rider's coverage terminates for an insured child, the child can purchase a new policy up to five times the benefit amount. Coverage for a child will terminate when they no longer meet the definition of insured child, or on the rider termination date, if sooner. If conversion is requested prior to the termination date of an insured child's coverage, the amount converted cannot be more than the benefit amount. Premiums for the new policy will be based on the insured child's gender, age, underwriting classification and Assurity rates in effect on the new policy's issue date.

**Critical Illness Rider** *(Not available in CT, GA, HI, ID, IL, KS, ME, MD, MA, MN, MO, NH, NJ, NM, PA, VA, WA and WY)*

*(Form No. R 11905)*

The Critical Illness Rider pays a lump-sum benefit when the insured person is diagnosed with an illness or undergoes a procedure from a list specified in the rider. The amount payable is the percentage for each critical illness multiplied by the selected benefit amount. Other features include the following:

- **Additional Diagnosis Benefit:** The lump-sum benefit will be paid for each different critical illness if the date of diagnosis or procedure is separated from the prior critical illness by at least six consecutive months, and the new critical illness is not caused by or contributed to by a critical illness where benefits have already been paid. Benefits are payable for Invasive Cancer and Non-Invasive Cancer without these requirements.

**Availability:** Available at time of application only to the policy insured

**Issue Ages:** As follows per policy plans, age last birthday as of issue date:

- Pay for Life, 10-Pay and 20-Pay – 18 through 70
- Pay to Age 65 – 18 through 54

**Termination Age:** Guaranteed renewable for life

**Benefit Amounts:** \$5,000 through \$75,000, but not exceeding the policy benefit amount; maximum amounts are based on all in-force and applied-for critical illness coverage

**Covered Critical Illnesses:** As follows:

- Heart Attack – 100%
- Coronary Artery Bypass Surgery – 25%
- Angioplasty – 25%
- Stroke – 100%
- Invasive Cancer – 100%; Invasive Cancer and Non-Invasive Cancer combined cannot exceed 100%
- Non-Invasive Cancer – 25%; Invasive Cancer and Non-Invasive Cancer combined cannot exceed 100%

**Issue Limitations:** Not available with a rated policy

**Underwriting:** Based on personal history, family history and motor vehicle report; subject to full underwriting

### **Disability Waiver of Premium Rider**

*(Form No. R 11906)*

The Disability Waiver of Premium Rider provides for waiver of all policy and rider premiums during an insured person's total disability occurring prior to their 65th birthday and lasting at least six months.

"Total disability" means a disability due to a sickness or injury which, (a) for the first two years after the start of disability, keeps the insured from doing the substantial and material duties of their own occupation, and (b) after premiums have been waived for two years, keeps the insured from doing the substantial and material duties of any occupation for which they become reasonably suited by education, training or experience.

**Availability:** Available at or after time of application to the base policy insured

**Issue Ages:** 18 through 55; age last birthday as of issue date

**Termination Age:** 65

**Issue Limitations:** Only available on base policies issued through Table 4 (200 percent); rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent). Not available to retirees.

### **Guaranteed Insurability Rider**

*(Form No. R 11907)*

The Guaranteed Insurability Rider provides the option to purchase additional insurance under a new policy up to five times before the insured person's 40th birthday without submitting evidence of insurability. Options may be elected within 60 days prior to the anniversary date, starting on the second anniversary.

Requests may also be made prior to two years after issue and outside of the option period with proof of a life event received at Assurity within 45 days of the event. Life events are marriage, divorce, death of a spouse or child, or birth or adoption of a child.

Requests to exercise the option must be received in writing to Assurity. Premiums for the new policy will be based on the insured person's gender, age, underwriting classification and Assurity rates in effect on the new policy's issue date.

**Availability:** Available at time of application only to the policy insured

**Issue Ages:** 15 days through 37 years; age last birthday as of issue date

**Termination Age:** 40

**Benefit Amounts:** \$10,000 through \$50,000 with each option but not allowing total purchase from all options to exceed the policy initial benefit amount

**Issue Limitations:** Not available with rated policies

### Level Term Rider

(Form No. R 11908)

The Level Term Rider provides level-premium, level-benefit term life insurance on the insured for a 10-year, 20-year or 30-year term period.

**Availability:** Available at or after time of application to the policy insured

**Issue Ages:** As follows per term period, age last birthday as of issue date:

- 10-year term period – 18 through 60 (18 through 54 with Pay to Age 65 policy)
- 20-year term period – 18 through 50 (18 through 45 with Pay to Age 65 policy)
- 30-year term period – 18 through 40

**Termination Age:** As follows per term period:

- 10-year and 20-year term periods – Not renewable after the term period
- 30-year term period – Automatically renews annually to age 95 after the term period

**Benefit Amounts:** \$25,000 through 10 times the base policy benefit amount (for all term insurance riders)

**Benefit Periods:** As follows per policy plans:

- Pay for Life – 10-year, 20-year or 30-year term
- Pay to Age 65 – 10-year or 20-year term
- 20-Pay – 10-year or 20-year term
- 10-Pay – 10-year term only

**Rate Structure:** Premiums are level and guaranteed for the term period; ART scale to age 95 after the 30-year term period only

**Conversion Option:** All or part of the benefit amount may be converted to a new policy of permanent insurance without submitting evidence of insurability for a period beginning on the first rider anniversary and ending on the earlier of two years before end of term period or the insured person's 65th birthday. Premiums for the new policy will be based on the insured's gender, underwriting class, attained age and Assurity rates in effect on the new policy's issue date.

**Paid-Up Additions Rider Periodic Premium**

(Form No. R 11909)

The Paid-Up Additions Rider Periodic Premium allows for purchase of paid-up additions to enhance policy death benefits and cash values. An option fee of 7 percent is deducted from each rider premium. The remaining net rider premium, along with the insured person's gender and attained age at purchase, determines the amount of paid-up additions purchased.

The applicant may also select and be underwritten for the "Flexible Option" listed on the application, which allows the premium amount to be changed once per policy year without evidence of insurability by completing and returning an Application for Changes to Life Policy form. The premium amount can be decreased to the rider minimum of \$120/annually or increased to the maximum approved during underwriting. Underwriting exam requirements will be based on the fifth year non-guaranteed death benefit.

**Availability:** Available at or after time of application to the policy insured

**Issue Ages:** 15 days through 85 years; age last birthday as of issue date (same as policy)

**Premium Amounts:** \$120 through \$50,000 annually but not exceeding 10 times the policy premium; premiums must be paid on the same mode as the policy; mode factors do not apply to periodic premium

**Issue Limitations:** Only available on base policies issued through Table 8 (300 percent); rider itself can be rated through Table 8 (300 percent)

**Paid-Up Additions Rider Single Premium**

(Form No. R 11910)

The Paid-Up Additions Rider Single Premium allows for purchase of paid-up additions to enhance policy death benefits and cash values. An option fee of 7 percent is deducted from the rider premium. The remaining net rider premium, along with the insured person's gender and age, determines the amount of paid-up additions purchased.

**Availability:** Available at or after time of application to the policy insured

**Issue Ages:** 15 days through 85 years; age last birthday as of issue date (same as policy)

**Premium Amounts:** \$500 through \$500,000

**Issue Limitations:** Only available on base policies issued through Table 8 (300 percent); rider itself can be rated through Table 8 (300 percent)

**Payor Benefit Rider**

(Form No. R 11911)

The Payor Benefit Rider waives premium due on a child's policy in the event of the premium payor's death or total disability occurring before the insured person's 25th birthday.

"Total disability" means a disability due to a sickness or injury which, (a) for the first two years after the start of disability, keeps the premium payor from doing the substantial and material duties of their own occupation, and (b) after premiums have been waived for two years, keeps the premium payor from doing the substantial and material duties of any occupation for which they become reasonably suited by education, training or experience.

**Availability:** Available at or after time of application to the base policy insured

**Issue Ages:** Child – 15 days through 17 years, Premium Payor - 18 through 55; age last birthday as of issue date

**Termination Age:** Earlier of insured child's age 25 and premium payor's age 60

**Issue Limitations:** Only available on base policies issued through Table 4 (200 percent); rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent)

## Administrative Guidelines

### Premium Payment

**What are acceptable methods of payment?** Assurity accepts payment for initial and renewal premiums using the following methods: automatic bank withdrawal, personal checks, money orders and cashier checks in amounts below \$200 per month per policy, and cashier's checks in amounts above \$10,000. Credit/debit cards are accepted for initial and renewal payments when electronic applications are used. When paper applications are used, credit/debit cards are only accepted for renewal premiums. Please use one of these methods so that payment is credited to your policy in a timely manner.

**How can premiums be paid by automatic bank withdrawal?** Premiums may be deducted from the policyowner's bank account by selecting this option on the application (including information provided on the Field Underwriter's Statement) and by completing and returning an Automatic Bank Payment form. This form is available on AssureLINK or by contacting Customer Connections, as detailed in the About Assurity section. The same form may be used to change the bank account.

Automatic bank withdrawal premium payments may be drafted on any day between the 1st to the 28th of each month. If an automatic bank withdrawal payment is returned or declined, Assurity will notify the policyowner and send a copy of the notification to the agent. If a remittance is not received prior to the expiration of the grace period, lapse/non-forfeiture processing will be initiated.

**How can premiums be paid by credit card?** Assurity accepts credit and debit card payments for initial and recurring premium payments when electronic applications are used. We accept VISA, MasterCard and Discover credit/debit cards. The credit/debit card payment option for initial payment is not available with paper applications. However, after a policy has been issued, the customer can change the payment method to recurring credit/debit card by contacting Customer Connections, as detailed in the About Assurity section. Available dates for recurring payments are on any day between the 1st to the 28th of each month. Customers also have the option of paying the premium by automatic bank withdrawal.

**How are subsequent premiums billed?** For policies on direct billing, the original premium notice is mailed 20 days prior to the due date. If unpaid, a reminder notice is mailed five days after the due date.

**When will coverage lapse if premiums are not paid?** Premiums must be paid on or before the due date or during the 31-day grace period that follows the due date. The policy stays in force during this time. If a remittance is still not received at the end of the 31-day grace period, lapse/non-forfeiture

processing will be initiated. The grace period does not apply if the insured requests termination of the policy.

**How can a “list bill” be set up?** Premiums may be billed to the policyowner’s place of employment in a “list bill” by selecting this option on the application (including information provided on the Field Underwriter’s Statement) and by having the employer complete an Authorization for List Bill. Available premium modes for list bill are monthly, quarterly, semi-annual and annual. The initial premium must be remitted with the application. If you have any questions about setting up a list bill, contact Customer Connections, as detailed in the About Assurity section.

**Can premiums be paid in advance?** Premiums may be paid in advance of their due date in a Premium Deposit Fund which can be set up by contacting Customer Connections, as detailed in the About Assurity section. Interest on this fund is credited annually on the anniversary date of the policy. The interest rate applied may change periodically.

**Can an automatic premium loan (APL) be requested to pay premiums?** If the policy has sufficient loan value, the policyowner may request to have automatic premium loans (APL) pay premiums not paid at the end of the grace period. APL must either be requested on the policy’s application or in writing and must be received by Assurity before the grace period expires.

## Dividends

Whole Life is a participating policy eligible to share in payment of Assurity’s earnings via dividends. Dividends are not guaranteed. If no dividend option is indicated on the application, the default option will be Paid-up Additions. Options include the following:

- **Paid-up Additions:** Dividends are used to purchase additional paid-up insurance. The amount of additional insurance purchased is what the dividend, applied as net single premium, can buy at the insured’s attained age.
- **Accumulate at Interest:** Dividends remain with Assurity and are maintained in an accumulating fund. On each policy anniversary, the fund balance is credited with interest and increased by each year’s dividend paid. Interest earned under this option is taxable annually.
- **Paid in Cash:** Dividends are paid in cash to the policyowner.
- **Reduce Premium/Paid-up Additions:** Dividends are directly applied to reduce the contract premium currently due on the policy. Any excess dividends are used to purchase additional paid-up insurance.
- **Reduce Premiums/Accumulate at Interest:** Dividends are directly applied to reduce the contract premium currently due on the policy. Any excess dividends remain with Assurity and are maintained in an accumulating fund.
- **Reduce Premiums/Cash:** Dividends are directly applied to reduce the contract premium currently due on the policy. Any excess dividends are returned directly in cash to the policyowner.

## Policy Loans

Policy loans are available at a competitive interest rate declared by Assurity.

**What is the maximum loan value?** The amount available for the insured to borrow at any time is equal to the policy cash value reduced by any due or unpaid premiums, any current loan balance and interest on the loan through the next policy anniversary.

**What is the loan interest rate?** The loan interest rate may vary but will not exceed the greater of: 1) the published monthly average (Moody's Corporate Bond Yield Average) for the calendar month ending two months before the rate is determined, and 2) the rate used to compute this policy's cash values plus 1 percent per annum.

**When is interest on the loan charged?** Loan interest is charged from the date of the loan and is payable annually (in arrears) at each policy anniversary.

**How does the policyowner request a policy loan?** To request a policy loan, the policyowner must send a signed, written request to Assurity. For amounts under \$1,000, the policyowner may request a loan by calling Customer Connections, as detailed in the About Assurity section. All loan checks are mailed directly to the policyowner with a copy of the letter sent to the agent.

**How are policy benefits and dividends affected by the loan?** A loan balance will reduce policy benefits including dividends payable. The dividend reduction varies with the current interest rate used to determine dividends payable and the loan interest rate. "Premier" loans reduce dividends less than standard loans. For a premier loan, the dividend reduction is equal to 0.5 percent of the premier loan average daily loan balance.

**How does the loan qualify as a "premier" loan?** To qualify for a premier policy loan, a policyowner must either: 1) have the policy in force for 12 or more years, 2) be age 60 or older with a policy in force two or more years, or 3) have a policy in force for at least two years with a cash surrender value of \$10,000 or more. The policyowner may borrow up to 10 percent per year of the premier loan value which is equal to 10 percent of the policy cash value after adding any dividends payable and deducting any loan balance.

### **Surrender Value**

The policy's surrender value is equal to the cash value on the date of surrender increased by the amount of the cash value of any paid-up additions, any dividend accumulation, and any due but unpaid dividends; and reduced by any loan balance.

The policyowner may surrender the policy by completing and returning a Surrender Request form. This form is available on AssureLINK or by contacting Customer Connections, as detailed in the About Assurity section.

### **Non-Forfeiture Options**

The policy will terminate on the due date of any premium not paid on or before that date unless the grace period applies. The insured may choose from the following options:

- surrender the policy for its surrender value;
- use the surrender value to purchase a reduced paid-up policy; or
- continue the policy as extended term insurance.

To select a non-forfeiture option, a Payment Option Changes form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting Customer Connections, as detailed in the About Assurity section. If the insured does not choose a non-forfeiture option within 60 days of the unpaid premium's due date, the extended term insurance option will apply.

## **Coverage Information**

### **Illustrated Product**

Whole Life is subject to the NAIC Model Illustration Regulation and must be sold with an illustration. Compliant illustrations are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for each product by selecting the Quick Quotes/Illustrations option on the left. If the illustration initially presented does not match what is sold, a disclosure form must be completed, signed and submitted with the application.

### **Duplicate Policies**

A duplicate policy is available by completing and returning a Duplicate Policy Request form. This form is available on AssureLINK or by contacting Customer Connections, as detailed in the About Assurity section. A \$20 fee may apply for subsequent requests.

### **Annual Statement**

The policyowner will receive a policy annual statement on each policy anniversary. The statement will show coverage, premium, dividend and any loan information.

### **Projection of Future Benefits and Values**

Assurity will also provide a projection of future policy benefits and values upon request by the policyowner. A projection may be requested at any time, but Assurity reserves the right to charge a fee for this service.

## **Coverage Changes**

### **Change of Beneficiary**

The beneficiary of an in-force policy may be changed while the insured is alive by completing and returning a Change of Beneficiary Designation form. This form is available on AssureLINK or by contacting Customer Connections, as detailed in the About Assurity section. Return of the policy is not required.

### **Change of Ownership**

The owner of an in-force policy may be changed while the insured is alive by completing and returning an Ownership Transfer form. This form is available on AssureLINK or by contacting Customer Connections, as detailed in the About Assurity section. Return of the policy is not required.

### **Assignments**

The policyowner may transfer, or assign, some or all of the policy rights to another person or organization by completing and returning a Collateral Assignment for Life Insurance form. This form is available on AssureLINK or by contacting Customer Connections, as detailed in the About Assurity section. The form is returned to the assignee and a copy retained by Assurity.

## Policy Changes

The policyowner may request coverage changes by completing and returning an Application for Change to Life Policy form. This application is available on AssureLINK or by contacting Customer Connections, as detailed in the About Assurity section. Return of the policy is not required.

## Term Rider Conversion

All or part of the benefit amount may be converted to a new policy of permanent insurance without submitting evidence of insurability for a period beginning on the first rider anniversary and ending on the earlier of two years before end of term period or the insured's 65th birthday. Premiums for the new policy will be based on the insured's gender, age, and Assurity's rates in effect on the new policy's date of issue and the underwriting classification risk under which the rider was originally issued.

The policyowner may request conversion by completing and returning a Policy Conversion application. An application may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left. Any unearned premium from the rider can be applied toward the initial premium for the new policy.

## Reinstatement of a Lapsed Policy

If the policy lapses due to nonpayment of renewal premium, the insured may apply for reinstatement up to three years from the date of lapse. The following must be provided to Assurity's administrative office:

- a completed reinstatement application form, which is available on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting Customer Connections, as detailed in the About Assurity section, and
- signed medical authorization(s).

If the application for reinstatement is approved pending payment of required premium, Assurity will notify the insured of the premium needed to reinstate the policy. Once payment is received, the policy will be reinstated on the reinstatement date – the date Assurity has both approved the application and received the premium due. Additional reinstatement procedures will be determined by the policy language approved in each specific state.

# Claims Guidelines

## Claims Questions

Customer Connections is available to handle telephone calls from policyholders including verifying coverage and answering policy or rider benefit questions. They can be reached as detailed in the About Assurity section.

## Death Claim Processing

The policyowner or beneficiary may begin death claim processing by contacting Customer Connections, as detailed in the About Assurity section, for a Request for Proceeds form, and providing the insured's date of death. Complete and return this form to Assurity along with a certified copy of the insured's death certificate and the policy. Some claims situations may require other forms.

**Death Benefit Payment Options**

The policyowner may elect a payment option other than lump sum during the insured's lifetime or the beneficiary may also elect a payment option if proceeds are payable to the beneficiary. Options include the following:

- payment for a fixed period – equal installments for a fixed period of years not to exceed 30 years;
- payment of a fixed amount – fixed payments are made in installments until the proceeds are depleted; or
- left at interest – interest of not less than 1 percent annually will be paid periodically.

**Waiver of Premium Benefit Administration**

The policyowner may request waiver benefits by completing and returning the appropriate form. A form may be obtained by contacting Customer Connections, as detailed in the About Assurity section. Forms must be returned to Assurity within 120 days after the start of the total disability. In any event, the proof required must be given no later than one year after any premium is unpaid or one year after the incurred date of the loss, unless the insured person is legally incapacitated.

Until the request has been approved, the policyowner must continue to pay all premiums. When approved, all premiums paid after the date of disability, but no more than one year prior, will be refunded.

## Premium Rates

### Illustrations

Illustrations are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for this product by selecting the Quick Quotes/Illustrations option on the left.

## Forms

The following forms can be found on AssureLINK at <https://assurelink.assurity.com> in the Product Center for each product by selecting the Applications/Forms option on the left.

- **Application**
- **Application for Change to Life Policy**
  - Form No. 75-610-01155
- **Change of Beneficiary**
  - Form No. 18-612-05055 (R06-17)
- **Change of Ownership**
  - Form No. 18-614-05055 (R12-17)
- **Collateral Assignment for Life Insurance**
  - Form No. 25-501-01155 (R07-13)
- **Duplicate Policy Request**
  - Form No. 18-655-05055
- **Evidence of Insurability**
  - Form No. 75-859-05051 (R11-12)
- **Surrender Request**
  - Form No. 18-653-05055

## State Specific Information

As approved, some state insurance departments may require modifications to the policy application, contract language, benefits, rates and other features. Please refer to the individual contracts specific to each state as the ultimate authority.

**The following chart represents some of those key differences:**

State Specific Information for Whole Life	
California	<ul style="list-style-type: none"> <li>Accelerated Death Benefit Rider currently not available; past Accelerated Benefits Rider (Form No. R 10761) is included.</li> <li>Accidental Death Benefit Rider not available.</li> <li>Critical Illness Rider's pre-existing condition limitation applies to conditions six months prior to the issue date and for six months after the issue date.</li> <li>Disability Waiver of Premium Rider not available.</li> <li>Payor Benefit Rider not available.</li> </ul>
Connecticut	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Delaware	<ul style="list-style-type: none"> <li>Accelerated Death Benefit Rider's eligible proceeds for acceleration does not include any coverage still subject to the policy's contestable period or suicide provisions.</li> </ul>
Florida	<ul style="list-style-type: none"> <li>Accelerated Death Benefit Rider's eligible proceeds for acceleration does not include any coverage still subject to the policy's contestable period or suicide provisions.</li> </ul>
Georgia	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Hawaii	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Idaho	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Illinois	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Kansas	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Maine	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Maryland	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Massachusetts	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Minnesota	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Missouri	<ul style="list-style-type: none"> <li>Critical Illness Rider will not be available.</li> </ul>
Montana	<ul style="list-style-type: none"> <li>Critical Illness Rider has state-specific rates (included in the illustration system).</li> </ul>
Nevada	<ul style="list-style-type: none"> <li>Critical Illness Rider's pre-existing condition limitation applies to conditions six months prior to the issue date.</li> </ul>

<b>State Specific Information for Whole Life</b>	
New Hampshire	<ul style="list-style-type: none"> <li>• Critical Illness Rider will not be available.</li> </ul>
New Jersey	<ul style="list-style-type: none"> <li>• Critical Illness Rider will not be available.</li> </ul>
New Mexico	<ul style="list-style-type: none"> <li>• Critical Illness Rider will not be available.</li> </ul>
New York	<ul style="list-style-type: none"> <li>• Assurity Whole Life not available.</li> </ul>
North Dakota	<ul style="list-style-type: none"> <li>• Accelerated Death Benefit Rider’s eligible proceeds for acceleration does not include any coverage still subject to the policy’s contestable period or suicide provisions.</li> </ul>
Pennsylvania	<ul style="list-style-type: none"> <li>• Critical Illness Rider will not be available.</li> </ul>
South Carolina	<ul style="list-style-type: none"> <li>• Critical Illness Rider available to issue ages 18 through 64.</li> </ul>
South Dakota	<ul style="list-style-type: none"> <li>• Accelerated Death Benefit Rider’s eligible proceeds for acceleration does not include any coverage still subject to the policy’s contestable period or suicide provisions.</li> </ul>
Tennessee	<ul style="list-style-type: none"> <li>• Critical Illness Rider’s Additional Diagnosis Benefit requires that the date of diagnosis of a new critical illness be separated from the prior, different diagnosis by 30 days.</li> </ul>
Texas	<ul style="list-style-type: none"> <li>• Critical Illness Rider’s Additional Diagnosis Benefit does not require that the date of diagnosis of a new critical illness be separated from the prior, different diagnosis by any time period.</li> <li>• Critical Illness Rider’s pre-existing condition limitation applies to conditions six months after the issue date for insured person’s age 65 or older at issue.</li> </ul>
Utah	<ul style="list-style-type: none"> <li>• Critical Illness Rider’s pre-existing condition limitation applies to conditions six months prior to the issue date and for six months after the issue date.</li> </ul>
Virginia	<ul style="list-style-type: none"> <li>• Critical Illness Rider will not be available.</li> </ul>
Washington	<ul style="list-style-type: none"> <li>• Critical Illness Rider will not be available.</li> </ul>
Wyoming	<ul style="list-style-type: none"> <li>• Critical Illness Rider will not be available.</li> </ul>

## Revisions to this Product Guide

<b>Date</b>	<b>Section</b>	<b>Update</b>
04/2025	Optional Riders	Corrected Critical Illness Rider issue ages

## About Assurity

We are never more than one call away.  
**Literally.**

### Connect with us!

#### Mailing Address:

Assurity Life Insurance Company  
P.O. Box 82533  
Lincoln, NE 68501-2533

#### Connect Online!

[www.assurity.com](http://www.assurity.com)  
[linkedin.com/company/assurity-life](https://www.linkedin.com/company/assurity-life)  
[facebook.com/assurity.life](https://www.facebook.com/assurity.life)

#### Customer Connections

**Phone:** (800) 276-7619  
**Hours:** Monday-Thursday – 7:00 a.m. to 6:30 p.m. Central Time  
Friday – 7:00 a.m. to 5:00 p.m. Central Time

#### Application Questions

**By Phone:** Extension 4264  
**By Email** [underwriting@assurity.com](mailto:underwriting@assurity.com)  
**By Fax** (402) 437-4606

#### Policy Questions

**By Phone:** Extension 4279  
**By Email** [clientservicecenterrequests@assurity.com](mailto:clientservicecenterrequests@assurity.com)  
**By Fax** (888) 255-2060

#### Claims Questions

**By Phone** Extension 4484  
**By Email** [claimsinfo@assurity.com](mailto:claimsinfo@assurity.com)  
**By Fax** (800) 869-0368

## Why Assurity?

At Assurity, we're working hard to make the business of insurance simple – more human – by listening, showing that we care and offering customers invaluable insurance products and financial protection. More than a business with a bottom line, we're a mutual organization whose mission is helping people

through difficult times. By dedicating ourselves to the community, the environment and using our business as a force for good, we're able to take the long view when it comes to upholding our promises. Assurity is also the first major life and specialty health insurer to become a Certified B Corporation®, demonstrating we meet the rigorous standards of social and environmental responsibility.