



Gerber Life Insurance

Gerber Life Guaranteed Life

Real-World Reliability – With No Health Exams or Questions

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 Gerber Life Guaranteed Life

Overview

- Whole life policy developed for clients in their later years
- No health questions asked
- Can't be turned down due to health or occupation



Gerber Life Insurance

Common Scenario

- Older clients who want to ensure their family members avoid the burden of their funeral costs, which can average more than \$7,800.¹
- Face amounts go as high as \$25,000² to help cover bills, burial costs or other outstanding expenses.



¹ How Much Does a Funeral Cost in 2023? <https://www.usatoday.com/money/blueprint/life-insurance/how-much-does-a-funeral-cost/>. October 24, 2023.

² \$15,000 in South Dakota.





Why Should Your Clients Consider Purchasing Gerber Life Guaranteed Life?





1

Acceptance Guaranteed Regardless of Health

³ An individual must complete and submit an application to be approved. For applicants ages 50 to 80 (ages 50 to 75 in New York) who die (for any reason other than an accident as defined in the policy) within the first two years of coverage, the death benefit will be equal to 110% of earned premiums. The full death benefit amount is only paid after the first two years of coverage.



2

Up to
\$25,000
Coverage



Builds
**Cash
Value**



 Gerber Life Guaranteed Life

Why Sell Gerber Life?



Gerber Life Insurance



 Gerber Life Guaranteed Life

Product Specs

The Drill Down...



Gerber Life Insurance



 Gerber Life Guaranteed Life

State Availability

Available in all states except Montana.





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Issue Ages

50-80 (50-75 New York), age at last birthday.





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Face Amounts

\$5,000 minimum amount to \$25,000 maximum amount at issue (total of all combined Gerber Life Guaranteed Life policies is \$25,000).

The maximum face amount is \$15,000 in South Dakota.





Cash Value

- The plan builds cash value over the life of the policy, as long as premiums are paid.
- The cash value and death benefit will be reduced by any outstanding policy loans. The policy loan interest rate is 8%.
- Refer to the policy for the year-by-year cash value amounts.





Death Benefit

Two-Year Graded Death Benefit — If death occurs within the first two policy years for any reason other than an accident, 110% of earned premiums will be paid to the beneficiary.⁴

The client is fully covered after the initial two-year period. After the two-year graded death benefit period, if the insured dies for any covered reason, the full face amount of the policy will be paid to the beneficiary.

⁴ If the insured dies by suicide within two years from the issue date of the policy, or any shorter period as may be required by applicable law in the state where the policy is delivered or issued for delivery, the only amount payable by us will be the premium paid for the policy plus 10% interest, less any debt against the policy. Please refer to the policy contract for specific details regarding exclusions, limitations, benefits and shorter time frames that may vary by state.





Payment Modes/Options

Modes

- Monthly, quarterly, semiannually and annually.
- 31 days starting on premium due date (60 days in California), in which owner may pay overdue premiums.

Options

- Automated clearing house (ACH), which is the technical term for an electronic bank-to-bank payment.
- Up to 8% discount on ACH payments.
- Clients can also pay by credit card (Mastercard[®] or Visa).





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Underwriting

None – guaranteed issue.





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Free Look

30-day free look period beginning three days after policy is mailed.





Questions?

For future questions, contact the Gerber Life Agent Call Center at 1.800.428.4947.

For product quotes, marketing materials and more, visit the Gerber Life Agent Portal or the Gerber Life Agent Zone app.

Benefit amounts are subject to Gerber Life overinsurance limits. Exclusions vary in some states. Requirements may vary depending on the state where the insured lives. Coverage, benefits, exclusions, and limitations can vary by state.

Gerber Life will not accept insurance applications for coverage submitted under a Power of Attorney or Guardianship on the proposed insured, except from the permanent legal guardians of children.

Guaranteed Life is issued in all states except Montana. Policy Form ICC12- GWLP and Policy Form Series GWLP-12. In New York: Policy Form GWLP-20-NY.

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