

# Security Mutual Life Insurance Company of New York



**Security Mutual Life's Chronic Illness Accelerated Death Benefit Rider may be included on the Customized FlexUL3<sup>SM</sup> universal life insurance policy or the Security Designer WL4U3<sup>SM</sup> whole life insurance policy when converting from our LT Security Plus 4<sup>SM</sup> term life insurance policy.\***

## Term Conversion Opportunities

- **Conversion Credits\*\* Promote Permanent Coverage.**

Conversion credit amounts vary depending on the date of the conversion and the amount of coverage being converted. Conversion credits cannot exceed the base policy premium for the permanent plan of insurance. Not all term policies are eligible for conversion credits. Consult SecurityLink for the conversion credit available on a specific term policy.

- **Your Clients Need to Know the Benefits of Lifetime Protection!**

Your clients' circumstances change, and lifetime protection can become extremely important. Give them the best opportunity to convert and have the benefits of permanent protection.

## Chronic Illness Benefit Rider<sup>†</sup> and Opportunities

- **Living Benefits for Those Diagnosed with a Chronic Illness.**

This powerful rider provides living benefits by permitting the policyowner to accelerate a portion of the policy's death benefit and to use those proceeds for any purpose. Refer to the state-appropriate **Chronic Illness Accelerated Death Benefit Rider At-A-Glance Form No. 0014951** for details.

- **Conversion Opportunity: Add the Chronic Illness Benefit Rider with only a CIBR Supplemental Application for Insureds Age 65 and Under.**

To be eligible for adding the CIBR on conversion, those insureds ages 66-70 must undergo cognitive screening in addition to completing the CIBR supplemental application. **Field Bulletin No. 0014912 provides the eligibility and procedural requirements for applying for the Chronic Illness Accelerated Death Benefit Rider at the time of conversion.**

- **A List of Your Term Policies Eligible for CIBR.**

To generate the list of your eligible policies: access **SecurityLink**. Click **Policy Center**. Click **Policy Search**. Click **Term Policies Potentially Eligible for Conversion with the Addition of the Chronic Illness Benefit Rider**.

**The Chronic Illness Benefit Rider gives your clients another reason to convert. The new policy offers permanent coverage, with the potential for tax-deferred accumulation and Living Benefits.**

## Expanded Opportunity...Protection for Life and Life's Events!

\*Term policy must be converted within five years of the issue date to be eligible. Other limitations apply. For complete details of this expanded opportunity, refer to Field Bulletin No. 0014912.

\*\*Refer to the term policy for more information on conversion credits.

**†The Chronic Illness Accelerated Death Benefit Rider is not, and should not be marketed as, long-term care insurance. The Rider, when added to a life insurance policy, provides for the acceleration of the death benefit on account of chronic illness. It is not a health insurance policy or rider providing long-term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long-Term Care Partnership program or similar programs in other states and is not a Medicare supplement policy or rider.**

**Note: The payments under the Chronic Illness Accelerated Death Benefit Rider are intended to qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code. However, payments made under this rider may be taxable depending upon specific facts and circumstances. Accordingly, the policyowner should consult with his or her tax advisor to determine the tax consequences before requesting the payment of an accelerated benefit under this rider. Receipt of accelerated death benefits may affect eligibility for public assistance programs.**

Product availability and features may vary by state. Consult SecurityLink for state availability.

Copyright © 2025, Security Mutual Life Insurance Company of New York. All rights reserved.

**For Agent Use Only. This is not marketing material for the general public and cannot be used in soliciting sales from the public. No third party may rely on this information.**



*The Company That Cares.®*

LinkedIn YouTube X