

# AT-A-GLANCE

Security Mutual Life's LT Security Plus 4<sup>SM</sup> level term life insurance offers families and businesses a solution for their temporary life insurance needs. LT Security Plus 4<sup>SM</sup> offers a range of renewable and convertible term life insurance plans with three level-period options of 10, 15 and 20 years. Premium rates are guaranteed to remain level throughout the level-period provided premiums are paid and the policy remains in force. The conversion provision adds an important option should the policyowner wish to extend the death protection. For an additional premium, the optional Enhanced Conversion Rider provides the policyowner specific options to increase the total death benefit when converting during prescribed intervals. See page 2 for additional information. Conversion provisions within the policy and an Enhanced Conversion Rider featuring guaranteed insurability options help provide *Flexibility Your Clients Can Choose*.



**10- • 15- • 20-year guaranteed level-premium term life insurance**

LT Security Plus 4<sup>SM</sup> offers conversion options without additional evidence of insurability, and with the Enhanced Conversion Rider, term life insurance coverage may be restored upon conversion. Restoring the converted term death benefit results in an increased death benefit. This optional benefit provides for term life insurance benefits to be maintained to help supplement the permanent insurance when your clients' needs may be greater, such as when a family is growing, during mortgage-paying years or when a business is just getting started.

## Applications

- Survivor Protection
- Family Income Replacement
- Mortgage Protection
- Education Funding
- Key-Person Insurance

Level Period	Issue Ages
10-Year Level Term	18-74 in NY 18-74 Outside NY
15-Year Level Term	18-70
20-Year Level Term	18-65

## Issue Classifications – Male and Female

- Preferred Plus Nonsmoker
- Preferred Nonsmoker
- Standard Plus Nonsmoker
- Standard Nonsmoker
- Preferred Smoker
- Standard Smoker
- Special Issue Classes (2–16)

*Note: Underwriting guidelines are available via SecurityLink. Case-specific underwriting requirements may be found in the "Agent Use Only" report available in the term quotation software.*

## Minimum Face Amount

- \$100,000

## Two Rate Bands for Each Level Period

- \$100,000–\$499,999
- \$500,000+

## Policy Fee

- \$75 per year, payable in all policy years (non-commissionable)

## Premiums

- Premiums are guaranteed. Premiums during each level-period vary by issue age, sex and risk class. Annually renewable term rates apply at the expiration of the level-period. These rates generally increase each year and are based on the insured's attained age, sex and issue classification.
- The annually renewable term rates appearing in the policy include the renewal rates applicable at the expiration of the level-period and each year until final expiry.
- Renewable to age 90.

Premium Modes	Modal Factors*
Annual	1.00
Semi-Annual	0.53
Quarterly	0.27
List Bill Monthly	0.09
EFT Monthly	0.09

*\*Multiply modal premium factor by annual premium to determine modal premium. When paying premiums on a mode other than the Annual mode, the policyowner incurs an additional cost that varies based on the premium mode chosen.*

## Conversion

- May convert to any permanent plan of insurance that the Company makes available for issue as a conversion at the time of conversion for the amount converted (excluding policies and/or riders that provide for any benefits in the event of chronic illness or long-term care). The amount converted must meet the minimum and maximum issue requirements for the new permanent policy.
- No evidence of insurability required.
- May convert at any time prior to the expiration of the level-period, but not later than age 75.
- Rates for the new policy are based on the insured's attained age (original issue age may be used if converted within first five policy years).

*Note: See Field Bulletin No. 0014912 for details on how to add the Chronic Illness Accelerated Death Benefit Rider at the time of conversion.*

## Riders and Benefits

### Enhanced Conversion Rider (ECR)

Rider Form Nos. IO-9328-A in NY; ICC23-109328-A; Series IO-9328-A, IO-9328-A-F.

The Enhanced Conversion Rider (ECR) works together with the conversion privilege of the LT Security Plus 4<sup>SM</sup> policy to add options to purchase additional term life insurance following a conversion during the first six policy years. Three option periods are shown in the rider. Option periods are within policy years 1-2, 3-4 and 5-6. An ECR option becomes operative coincident with a conversion or partial conversion during an option period. No evidence of insurability is required at the time the ECR option is elected. The maximum amount of term life insurance available for purchase during each option period is limited to the lesser of (1) 50% of the term policy's face amount prior to conversion or (2) the amount of term insurance then being converted. The restored term coverage is purchased at the same policy premium rates as those applicable to the original term policy. The additional term insurance purchased will have the same initial expiry date, final expiry date and final conversion date as the original term policy. ECR benefits expire at the end of the final conversion option or when the policy terminates, if earlier. The ECR is available to issue ages 18-60. A level per-unit premium is charged for the rider from issue. ECR premium rates vary based on age, sex, risk classification and the base policy's face amount. The ECR is not available for rated policies or policies with a flat extra premium charge.

*Note: Refer to the LT Security Plus 4<sup>SM</sup> Rate Guide on SecurityLink for further details.*

### Disability Waiver of Premium (PW)

Rider Form Nos. IO-9275-NF-NY Rev. 5/17; ICC17-109275; Series IO-9275, IO-9275-NF.

The Disability Waiver of Premium (PW) provides that in the event of total disability, as defined in the rider, prior to age 60 in DE, FL, ND, NY, SD, and VI, and 65 in all other states, the Company will waive the premium for the base plan, benefit premiums and any other rider premiums to the extent allowed under the terms of the rider. Total disability, as defined in the rider, occurring between attained ages 60 to 65 in states other than those specifically listed above will have premiums waived to attained age 65. A two-year "own occupation" definition of total disability applies during the first 24 months of disability and "any occupation" thereafter. The PW is available for issue ages 18-55 for issue classifications through Table 2. Premiums vary by issue age, sex, issue classification and level period. Premiums are level during the level period and increasing thereafter.

*Note: For policies with both PW and ECR, the ECR terminates on the date the insured becomes totally disabled.*

### Accidental Death Benefit (ADB)

Rider Form Nos. MK-2915-B Ed. 10/84 in NY; ICC14-109357-ADB; Series MK-2915-B, MK-2915-BF.

The Accidental Death Benefit (ADB) provides a specified death benefit amount in addition to the policy's basic death benefit if the insured dies as a result of an accident, as defined in the rider. The ADB is available for issue ages 20-60 for all issue classifications through Table 4. Premiums for the ADB vary by age and generally increase annually. The maximum ADB amount is 1.5 times the base policy face amount, not to exceed \$250,000.

### Terminal Illness Options Accelerated Benefit

Rider (TIR) Form Nos. IO-9370-TIR500-NY; ICC16-109370; Series IO-9370, IO-9337.

The Terminal Illness Rider (TIR) permits the policyowner to access a portion of the life insurance proceeds during the insured's lifetime in the event that the insured is diagnosed as terminally ill (life expectancy of 12 months or less). The amount available varies by state, but may be as much as 75% (not to exceed \$500,000 per insured life) of the life insurance proceeds payable upon death. The TIR is available for all issue ages and issue classifications (including rated classes) for which the LT Security Plus 4<sup>SM</sup> may be issued. There is no separate premium charge to add this rider. *The income tax treatment of accelerated benefit payments is governed by IRC Section 101(g) of the Internal Revenue Code. However, payments made under this rider may be taxable depending upon specific facts and circumstances. Accordingly, the policyowner should consult with his or her tax advisor to determine the tax consequences before requesting the payment of an accelerated benefit under this rider. Note: Receipt of accelerated death benefits may affect eligibility for public assistance programs.*

### For More Information

For further information regarding LT Security Plus 4<sup>SM</sup>, please consult the Product Info section of SecurityLink or contact Security Mutual Life's Marketing Department at 855-861-1584.



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