corebridge financial

Our commitment to your clients is stronger than ever before!

Secure Lifetime GUL 3

Guaranteed Universal Life Insurance

Policies issued by **American General Life Insurance Company** (AGL), Houston, TX, except in New York, where issued by **The United States Life Insurance Company in the City of New York** (US Life).

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Secure Lifetime GUL 3

Designed to deliver guaranteed protection and client loyalty.

Clients have always loved the concept of certainty. In today's world, they may appreciate it even more. Certainty for their families and businesses. Certainty for themselves. Certainty in the face of volatile markets and changing needs.

Secure Lifetime GUL 3 provides the long-term guarantees that clients are asking for. It's a new class of GUL with a unique combination of features and benefits. And it's designed to provide your clients with security and peace of mind – whether they die too soon, live too long or get sick* along the way.

Ensure your client knows their family and business is protected if they die.

With Secure Lifetime GUL 3, the **death benefit can be guaranteed** – regardless of the policy's cash value – assuming the required premiums have been paid. Clients can be assured that their family will be protected, their business will live on or their charitable interests will be served – all thanks to the tax-free proceeds from their policy. As their needs change or their income grows, they can even choose to increase the death benefit, subject to satisfactory evidence of insurability.

The **flexible policy** design empowers you to structure a guaranteed premium that matches your client's personal needs and budget. They can choose the number of years or age to which they want the death benefit guaranteed. Then, they can elect to pay premiums over the life of the policy, pay additional premium to shorten the payment period or simply pre-fund the coverage guarantee.

Lock-in values your client can use in the future.

Secure Lifetime GUL 3 provides:

Guaranteed minimum cash value available through full or partial surrenders. Clients won't have to worry about market performance or volatility with a guaranteed minimum cash value.

Guaranteed return of premium with two built-in ROP opportunities should your clients' needs change or they no longer need coverage, the Enhanced Surrender Value Rider provides two options for surrendering the policy and recouping paid premiums – 50 percent at the end of year 20 or 100 percent at the end of year 25, capped at 40% of the policy's lowest specified amount.

* In this context, "sick" means having a Qualifying Chronic Illness.

Lock-in options that provide your client a guaranteed income.

In addition to the base policy guarantees, **Secure Lifetime GUL 3** offers two riders that provide valuable guaranteed benefits while your clients are still living.

That's right! They can be beneficiaries of their own policies.

Accelerated Access Solution®

If a client suffers a qualifying chronic illness at any time during the life of the policy, the **Accelerated Access Solution** rider can provide access to a portion of the death benefit through pre-determined monthly payments – either for as long as they're sick or until the available death benefit is exhausted. At death, the remaining benefit will be paid to the beneficiary.

Lifestyle Income Solution®

There's no question that Americans are living longer, and the **Lifestyle Income Solution** rider may help your clients make those extra years more satisfying. It enables them to translate the death benefit into a stream of supplemental income that can be used for any purpose. These payments are typically tax-free up to the amount of cumulative policy premiums. Once again, any remaining death benefit will be paid to the beneficiaries.

You have a powerful and unique story to tell with

Secure Lifetime GUL 3!

- It helps deliver the **security clients are asking for**
- It helps provide **protection for their families**
- **Long-term guaranteed values**
- A **return of premium** for any reason
- **Income for their golden years**, and more

Product Highlights

Policy Type	Flexible premium, adjustable death benefit universal life insurance with secondary guarantee provisions

Key Benefits	• Guaranteed death benefit protection
	• Flexible Continuation Guarantee allows policy owners to select their guarantee period and premium funding period
	• Guaranteed cash value accumulation provides flexibility if needed in the future[1]
	• Unique pro-rata adjustments on partial withdrawals allow policy to remain in force with proportionally reduced death benefit, cash values, and guaranteed premiums
	• 24-month rolling target premiums (not available in New York)
	• Consumer-friendly features
	  • for purposes of maintaining death benefit guarantees, premium payments received within one month following date of issue and each subsequent premium due date are treated as received on time
	  • for purposes of maintaining death benefit guarantees, 1035 exchange premiums received during the first 12 months after date of issue are treated as if received on the date of issue[2]
	• Maximum issue age of 80 available on all underwriting classes

Continuation Guarantee	• Allows policy owner to select a year or age to which the death benefit can be guaranteed, as long as the premium associated with that guarantee is paid[3] • Can prevent policy from lapsing even if the cash surrender value of the policy falls to zero, as long as the terms and conditions of the continuation guarantee provision and the policy are satisfied
Minimum Death Benefit	• $100,000 (restrictions apply) For NY: minimum death benefit is $50,000 for Standard Classes. • For Preferred Classes, $50,000 minimum death benefit is ONLY Available for Issue ages 50-80.
Issue Ages	• 18-80
Underwriting Classifications	• Preferred Plus Non Tobacco • Preferred Non Tobacco • Preferred Tobacco • Standard Tobacco • Standard Non Tobacco • Special (Substandard) Non Tobacco • Special (Substandard) Tobacco
Death Benefit Option	• Level Death Benefit—Death benefit equal to the specified amount
Changes to the Specified Amount	• Increases available at any time, subject to satisfactory evidence of insurability; increases will void the guaranteed cash value provision of the policy • Decreases available any time after first policy year[4,5]
Monthly Deductions and Premium Load	• Monthly expense charge per $1,000 of specified amount (varies by issue age, sex, and underwriting classification) • Current charge of 20% of all premiums (maximum 20%) • Internal rollover money is protected from premium load[6]
Surrender Charges	• Decreasing 19-year surrender charge schedule
Loans[7]	• Variable interest rate which depends in part on the performance of the Moody's Corporate Bond Yield Average - Monthly Average. See policy for more details. • Minimum loan repayment amount is $10.
Preferred Loans[7]	• Available after 10 policy years • Credited rate currently equals the loan rate • Loan amount restricted to policy earnings

[1] Accessing cash values may affect the continuation guarantee.

[2] Internal Revenue Code Section 1035 and associated rules are complex in nature. The policy owner may incur surrender charges from the previous policy, be subject to new sales and surrender charges and other limitations with the new policy. It is highly recommended that the policy owner consult a tax advisor prior to exchanging a policy.

[3] Subject to the policy's terms and conditions.

[4] A change in the policy will not be permitted if the change would result in the policy not meeting the definition of life insurance under Section 7702 of the Internal Revenue Code. The policy owner should consult a tax advisor to determine the effect of these provisions.

[5] The reduction in specified amount will be subject to the same guidelines and restrictions as outlined in the policy form and resulting death benefit amount must be no less than $90,000, $45,000 for New York.

Withdrawals[5,7] (Partial Withdrawals)	• Allowed after 5th policy year, a partial withdrawal of the cash value will result in a proportional reduction of accumulation value, specified amount, and Continuation Guarantee account values • Death benefit cannot be reduced below $90,000 as a result of the withdrawal, $45,000 for New York • Current charge of $25 for each withdrawal (maximum contractual charge of $50 for each withdrawal)
Interest Rate	• Guaranteed interest rate 2% all years

Available Riders[8] and Options

Accidental Death Benefit	• Provides an additional death benefit if death is accidental • Double Accidental Death Benefit is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance • Minimum: $25,000/Maximum: The lesser of $250,000 or the initial sum insured under the policy
Children's Insurance Benefit Rider	• Provides term insurance on the base insured's dependent children—up to but not including age 25; Minimum: $1,000/Maximum: $25,000
Enhanced Surrender Value Rider	• Return of premium rider provides a one-time option for surrender, during the 60-day period following the end of policy years 20 or 25 • The amount of cash surrender value is 50% of the total premium paid at the end of year 20, or 100% of total premium paid at the end of year 25, net of partial withdrawals and outstanding loans. These benefits are capped at 40% of the lowest Specified Amount in the policy. See the Rider for details.
Accelerated Access Solution®	• All states where sold, except CA: Three monthly benefit options are available: 2% of the AAS benefit; 4% of the AAS benefit, IRS maximum per diem. Monthly benefit under any option is capped at the maximum IRS per diem amount at the time claim begins. • CA Only: Two monthly options available: 2% of the AAS benefit; 4% of the AAS benefit. Monthly benefit initially capped at $10,000. Alternatively, AAS lump sum benefit in lieu of selected monthly benefit. • This rider must be issued in conjunction with the Terminal Illness rider in states where both are approved.
Lifestyle Income Solution®	• Premium-paying rider provides guaranteed withdrawal benefits (regardless of the cash surrender value under the policy) • Begins on the initial election date for withdrawal benefits and on each month thereafter • Minimum specified amount $64,241[10] Maximum specified amount $10,000,000 (Assuming no other coverage in force) • Minimum eligibility period for the rider is 15 years
Terminal Illness Rider	• Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (24 months or less to live) • One-time acceleration benefit of up to 50% of the base policy death benefit (less policy loans and excluding riders) • Maximum: $250,000 • Subject to an administrative fee • Some states require a signed disclosure form at time of application
Waiver of Monthly Deduction Rider	• Waives the monthly deduction while the insured is disabled after six months of disability • Premiums are based on the insured's attained age • Rider not available for face amounts greater than $5 million

[6] Except in Florida where internal rollover money is not protected from premium load.

[7] Policy loans and partial withdrawals will reduce the death benefit and cash value and could reduce the duration of coverage. Partial withdrawals may be taxed as regular earnings. The policy owner should consult a tax advisor to determine the effect of these provisions.

[8] See the riders for complete details. Not all riders are available in all states. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy.

[9] IRS caps the maximum daily rate each year. Subsequent years may be higher.

[10] Set so that someone with a 100% Basis that initiates the guaranteed benefit at age 85 with a Withdrawal Benefit Factor of 1 can have a $500 payment.

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. Some ABRs are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments, and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

For more information about ABR's please visit RetireStronger.com.

Accelerated Access Solution (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.[1] Control over how money is spent is up to the policy holder: there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

Payout Options – CA Only

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit
- 4% of AAS benefit

The monthly benefit under any of the options above is also capped at $10,000 increased annually by 4% until the date the initial benefit period begins.

Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.[2]

Benefit Payment – CA Only

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement.

There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well, which can be substituted for monthly benefits.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

[1] Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

[2] The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.

Visit our producer website for sales concepts, ready to use client materials and more!

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