



Why SecureCare III?

SecureCare III is a long-term care (LTC) solution clients can count on for:

- Guaranteed cash indemnity LTC benefit
- Guaranteed death benefit
- Guaranteed reduced paid-up benefits¹
- Three return of premium (ROP) options, including LTC Boost²
- Multiple premium options (single pay, 5-, 7-, 10- or 15-pay)
- Robust international benefits³
- Four inflation protection options: 3% and 5%, simple and compound
- Potential to deduct LTC premiums
- Streamlined underwriting⁴
- Securian Financial's Care Management Program™
- Optional premium waiver agreement for multi-pay policies



Discover more reasons why

Visit securian.com/securecare for product details and resources

1. Reduced paid-up benefits refers to the reduced paid-up nonforfeiture benefit that purchases paid-up insurance in the event of premium lapse.

2. The death proceeds, return of premium amount and long-term care benefit amounts depend, in part, on the return of premium option selected on the policy application.

3. Qualified long-term care services received outside the United States, its territories or possessions are limited to the non-United States monthly benefit limit. If the insured returns to the United States, the non-United States monthly benefit limit will no longer apply.

4. Medical examination or para-med examination are not required; tele-interview, prescription check and MIB are required. APS will only be requested for cause.

How it works

As a linked-benefit insurance policy, SecureCare III combines the benefits of LTC protection with the guarantees of life insurance. Consider this example:

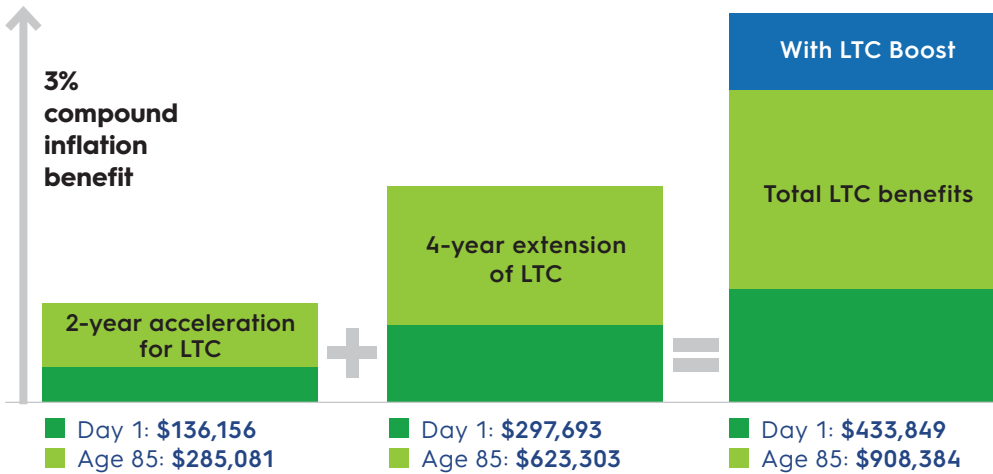
On day 1, the client would have \$433,849 available for care. By age 85, her benefit pool would be \$908,384 and her initial monthly maximum benefit would be \$11,703. If the entire benefit pool was exhausted, her policy would provide a \$10,000 death benefit.

However, if she died before needing care, a death benefit of \$134,144 would be paid to her beneficiary.



Female, age 60

\$100,000 single pay
3% compound inflation option
LTC Boost ROP option



\$10,000 death benefit⁵ → Paid income tax free to beneficiary

5. Guaranteed minimum death benefit is the lesser of \$10,000 or 10% of the base face amount. Under certain circumstances, benefits may be taxable. Please consult with a tax advisor. The death proceeds may be reduced by LTC benefits paid, outstanding loans and unpaid monthly deductions.

This is a hypothetical example for illustrative purposes only.

Why it matters

In today’s world, simply setting aside money to cover potential LTC expenses is not a cost-effective strategy for most retirees. As the cost of care continues to rise, prospects need a solution that can help maximize and guarantee each dollar earmarked for care. SecureCare III can help provide clients with this leverage.

To see how, let’s look at the different coverage options available to the client from page 2, if she wanted to purchase a **SecureCare III policy for \$100,000 total premium with LTC Boost as the ROP option.**

Premium schedule	Inflation protection option	Total LTC benefits		LTC benefit internal rate of return at age 85	Tax equivalent yield ⁶
		Day 1	Age 85		
Single pay: \$100,000	None	\$567,375	\$567,375	6.43%	8.46%
	3% compound	433,849	\$908,384	8.22%	10.82%
5-pay: \$20,000/year	None	\$511,119	\$511,119	6.49%	8.55%
	3% compound	\$390,831	\$818,313	8.42%	11.08%
7-pay: \$14,286/year	None	\$470,889	\$470,889	6.40%	8.42%
	3% compound	\$360,067	\$753,901	8.39%	11.03%
10-pay: \$10,000/year	None	\$463,152	\$463,152	6.70%	8.82%
	3% compound	\$354,152	\$741,516	8.80%	11.57%
15-pay: \$6,667/year	None	\$404,355	\$404,355	6.73%	8.85%
	3% compound	\$309,193	\$647,382	8.98%	11.82%

If the client purchased a single-pay policy with the 3% compound inflation protection option, her total benefits would be \$908,384 at age 85. In other words, every \$1 of premium in this scenario would yield \$9.08 of LTC benefits.

If the client opted for a multi-pay policy, they’d still get powerful leverage and they’d be able to stretch their payments out over the years, which may help bring LTC protection in reach for more middle-market clients. Plus, the commission for a multi-pay policy is the same as its single-pay equivalent.

6. Assuming marginal tax rate of 24%.
This is a hypothetical example for illustrative purposes only.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain charges, such as Cost of Insurance Charge, Cash Extra Charge, and Additional Agreements Charge (which we refer to as mortality charges), and Premium Charge, Monthly Policy Charge, Policy Issue Charge, Transaction Charge, and Surrender Charge (which we refer to as expense charges). This policy may contain restrictions, such as surrender periods.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

SecureCare III may not be available in all states. For costs and further details of coverage, including the terms and conditions under which the policy may be continued in force, contact your agent/representative.

SecureCare III includes the Acceleration for Long-Term Care Agreement and Extension of Long-Term Care Agreement. These two agreements are tax qualified long-term care agreements that cover care such as nursing care, home and community-based care, and informal care as defined in the agreement. These agreements provide for the payment of a monthly benefit for qualified long-term care services. These agreements are intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under these agreements may be taxable. Please ensure that your clients consult a tax advisor regarding long-term care benefit payments, or when taking a loan or withdrawal from a life insurance contract.

The optional Long-Term Care Inflation Protection Agreement is available with 3% simple interest, 3% compound interest, 5% simple interest or 5% compound interest.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

The death proceeds will be reduced by a long-term care or terminal illness benefit payment under this policy. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

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