

Level Term Rider

An Enhancement for Security Designer WL4U3SM Whole Life Insurance Policies



Security Mutual's *Level Term Rider (LTR)* for use with Security Designer WL4U3SM whole life insurance policies is a 10-, 15-, 20-, or 30-year level term rider that provides additional death benefit protection. (See chart on page 2 for rider availability.) LTR premiums are guaranteed and remain level until final expiry. This rider automatically renews each anniversary throughout the selected level policy years, and the life insurance coverage expires at the end of the level period. Conversion options are available any time prior to the end of the selected level period but not after the insured's attained age of 75.

The LTR may be used in connection with the Enhanced Paid-Up Additions Rider (PUAR) to construct a policy with two goals:

1. Obtain increased life insurance protection for a defined period at a cost-effective term rate.
2. Quickly develop cash value and death benefit protection.

The Level Term Rider

- Offers 10-, 15-, 20- & 30-year level term options depending on the policy selected and insured's age
- Adds Death Benefit Protection
- Offers Guaranteed Level Premiums
- Provides Options for Conversion
- Provides Flexibility You Can Choose

(For Level Term Rider (LTR) features, please see page 2.)

Level Term Rider (LTR) Features

LTR Level Term Periods and Issue Ages

| Level Term Period | LP121 | | LP100 | | LP65 | | 10 Pay | |
|-------------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|
| | Issue Ages* | | Issue Ages* | | Issue Ages* | | Issue Ages* | |
| | NY | Outside NY | NY | Outside NY | NY | Outside NY | NY | Outside NY |
| 10 | 18-70 | 18-70 | 18-70 | 18-70 | 18-54 | 18-54 | 18-70 | 18-70 |
| 15 | 18-65 | 18-55 | 18-65 | 18-55 | 18-50 | 18-50 | N/A | N/A |
| 20 | 18-60 | 18-50 | 18-60 | 18-50 | 18-45 | 18-45 | N/A | N/A |
| 30 | 18-50 | 18-30 | 18-50 | 18-30 | 18-35 | 18-30 | N/A | N/A |

*Age Nearest Birthday

Gender: Male, Female

Underwriting: The LTR is issued subject to satisfactory review of evidence of insurability.

In general, minimum underwriting requirements for Security Designer WL4U3SM are determined based upon the combined death benefits of the base policy, any term rider (Level Term Rider or Custom Term Rider) and any Enhanced Paid-Up Additions Rider. The Agent Summary report produced by WinFlex shows the underwriting requirements for the specific case being illustrated.

Minimum Rider Face Amount: \$100,000

Maximum Rider Face Amount: 10 times the base policy face amount

Premiums: Guaranteed for the selected level period

Premium Modes: Annual, Semiannual, Quarterly, Electronic Fund Transfer (EFT) Monthly

Renewability: The LTR automatically renews each anniversary through the end of the selected level period. The LTR life insurance coverage expires at the end of the selected level period. This benefit must terminate no later than when the base policy becomes paid up.

Convertibility: The LTR can be converted any time prior to the end of the selected level period but not after the insured's attained age of 75. The LTR is convertible without evidence of insurability to any permanent plan of insurance that the Company makes available for issue as a conversion at the time of conversion for the amount converted (excluding policies and/or riders that provide for any benefits in the event of chronic illness or long-term care) for an amount up to the face amount of the rider. Additionally, the new policy's face amount may not be less than the minimum nor greater than the maximum face amount available for the new policy selected. The issue class under the new policy will be substantially comparable to the class assigned to the level term rider being exchanged.

Cash Value: None

Disability Waiver of Premium and the LTR: The inclusion of the Disability Waiver of Premium on the LTR must be included if selected for the base coverage.

Restrictions: LTR may not be used with Security Designer WL4U3SM LP100 or LP121 policies with a Custom Term Rider. LTR cannot be used in conjunction with the Combo Rider.



The Company That Cares.®



This publication describes in general terms the features of the Level Term Rider designed for use with Security Designer WL4U3SM whole life insurance policies. This is not a policy. In the event of a conflict between the terms outlined within and the policy, the terms of the policy will control. Product, features and benefits may not be available in all states.

For more information, consult the Product Information section of SecurityLink at <https://www.smlnyagent.com> or contact Security Mutual's Marketing Department.

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Rider Form Nos. IO-9360-NF-LTR in NY; ICC14-IO9360;
Series IO-9360, IO-9360-NF.
For use with Policy Form Nos. 2112-NY-17CSO; ICC14-2112; Series 2112.