

Life insurance

## Expanded Capacity Underwriting Program

Principal® offers an Expanded Capacity Program that provides additional capacity for proposed insureds where the jumbo limit is exceeded.

Through agreements with select reinsurers, up to \$70 million of reinsurance capacity is available in excess of our capacity, for a total of \$85 million for qualifying insureds.

### Eligibility requirements

- Maximum issue limit: \$85,000,000
- Issue ages: 21-75 (maximum amount reduced for ages 71-75)
- Full underwriting – Principal Accelerated Underwriting<sup>SM</sup> cases are not eligible
- Maximum rating: Table 4
- No special risks allowed: Foreign nationals, political figures, professional athletes, aviation (unless Aviation Exclusion Rider is included on policy)
- Products: Term (not including Guaranteed Issue Term), Universal Life, Survivorship Universal Life, Indexed Universal Life, Variable Universal Life

### Process

- Principal will complete all underwriting according to normal underwriting guidelines
- Principal will verify reinsurer capacity upon receipt of a formal application
- Reinsurer will confirm capacity within 48 hours of inquiry

Note: This program is subject to periodic review by Principal and the applicable reinsurers, and they reserve the right to discontinue the program without notice. Should the program be discontinued, all applications submitted prior to program discontinuation will be honored.

### Questions?

Contact your Principal Underwriting team.

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