

Universal Life Product Rider Comparison

Lincoln Enhanced ValueSM Rider vs. Surrender Value Enhancement Endorsement

Lincoln WealthAccumulate[®] Indexed UL includes the option to include the *Lincoln Enhanced ValueSM Rider (LEVR)* or the Surrender Value Enhancement Endorsement (SVEE) for business sales. These riders allow business owners to reposition current assets of the company to purchase life insurance, while still able to maintain the majority of the premiums paid as surrenderable liquid assets. The target market for these benefits are ages 45-60 and will primarily be written on Simplified Issue/Guaranteed Issue cases but will also be available as fully underwritten for individuals in approved business/premium finance situations.

Rider features are subject to state availability. Limitations and exclusions may apply. See State Availability Grid for more details.

Lincoln Enhanced Value Rider	Surrender Value Enhancement Endorsement (SVEE)
Form Number: ICC19EVR-7089/19EVR-7089 Base Policy: <i>Lincoln WealthAccumulate</i> [®] 2 IUL (2020)	Form Number: NW: END-7026 Base Policy: <i>Lincoln WealthAccumulate</i> [®] 2 IUL (2020)
Benefit Duration: 10 years grading down after year 7.	Benefit Duration: Permanent endorsement to the policy. Waives surrender charges for the full surrender period from issue or face amount increase.
Availability: <ul style="list-style-type: none"> Simplified Issue/Guaranteed Issue on multiple lives where minimum group size and face amount limits apply. Fully underwritten for individuals in limited business situations (business is owner or premium payor, LifeComp cases, approved TPA, accounts receivable, premium financing). Cannot be added after issue. 	Availability: <ul style="list-style-type: none"> Simplified Issue/Guaranteed Issue on multiple lives where minimum group size and face amount limits apply. Fully underwritten for individuals in limited business situations (business is owner or premium payor, LifeComp cases, approved TPA, accounts receivable, premium financing). Cannot be added after issue.
Return of Premium (ROP)%: <ul style="list-style-type: none"> 85% Benefit grades down after year 7 	Return of Premium (ROP) %: <ul style="list-style-type: none"> No guaranteed ROP % Dependent on funding levels and policy performance Typically, between 65%-70% of premiums paid in year one for heavily funded policies.

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Funding Requirements: Minimum premium needed to maintain rider. Minimum premium required will reduce as the benefit level decreases.	Funding Requirements: No minimum premium associated with SVEE. Must still fund appropriately to meet normal lapse testing.
Access to “Enhanced Cash Surrender Values: Policy must be surrendered to access enhanced values.	Access to Enhanced Cash Surrender Values: No restrictions.
Charges: <ul style="list-style-type: none"> Per unit, per month for the duration of the rider or until the rider terminates, whichever comes first. Varies by Issue Age and Substandard. 	Charges: <ul style="list-style-type: none"> No specific rider charges. Per thousand of Specified Amount charge will be higher for the first 10 years.
Life Insurance Tax Qualification Test: Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT). The policy owner decides which test is used and cannot change after issue. If no selection is made, the default will be GPT.	Life Insurance Tax Qualification Test: Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT). The policy owner decides which test is used and cannot change after issue. If no selection is made, the default will be GPT.
Guidelines and 7-Pay Adjustment: <ul style="list-style-type: none"> Based on calculation of the imputed interest of enhanced value. Typically, minimum premium requirement will be below guideline premiums up to age 80 for 85% ROP. 	Guidelines and 7-Pay Adjustment: <ul style="list-style-type: none"> No imputed interest calculations Available at all ages and underwriting classes. There are no minimum premium requirements specific to SVEE.
Illustrations: Additional ledgers for enhanced/unenhanced values.	Illustrations: No additional ledgers. Policy Account Values = Cash Surrender Values
Effect on Surrender Value: <ul style="list-style-type: none"> Cumulative premiums times the designated percentage (85%) minus Debt is called the “Enhanced CSV” for the first 7 years. 	Effect on Surrender Value: <ul style="list-style-type: none"> Waives surrender charges First year surrender value typically 65-70% of premium paid for max-funded cases

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<p>Termination: This Rider and all rights under it will terminate upon the earliest of the following:</p> <ol style="list-style-type: none"> The first Monthly Anniversary Day the Policy's Cash Surrender Value (unenhanced surrender value) exceeds the Alternate Cash Surrender Value (enhanced surrender value); (Commonly referred to as "crossover") The Policy Anniversary as shown in the Policy Specifications; The MPT (Minimum Premium Test) is not met subject to this Rider's "Grace Period" provision; The Policy terminates or is surrendered for its Cash Surrender Value; The date we receive your Request to terminate this Rider; A transfer of ownership of the Policy, excluding a business to business transfer of ownership subject to evidence of ownership satisfactory to us; A change in Death Benefit Option; A change in Premium Class; The date you take a partial surrender under the Policy; or The date the Change of Insured Rider's benefit is exercised. 	<p>Termination: This is a permanent Endorsement on the policy and will never terminate.</p>
<p>Compensation:</p> <ul style="list-style-type: none"> Commissions will be charged back on a two-year rolling basis upon policy lapse or surrender. The most recent two years of commissions will be charged back upon lapse at any point while this rider is in-force. Levelized and semi-heaped options Resetting target structure Higher gross commission rates than the Exec Rider because of the normalization of target Payout percentages adjusted to pay a higher percentage in the early years Reduced payout schedule from 6 years to 5 years and reduced renewal % in year 6+ Compensation that's in-line with competitors 	<p>Compensation:</p> <ul style="list-style-type: none"> Commissions will be charged back on a two-year rolling basis upon policy lapse or surrender. The most recent two years of commissions will be charged back upon lapse at any point while this rider is in-force. Target same as base policy Levelized and semi-heaped options Levelized option pays for 6 years Resetting target structure

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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