Protective

Acceptable forms of money

3rd-party checks/endorsed checks/ unassociated personal or company checksMay be accepted if we can determine/ substantiate association and/or relationship piterwise, will be returned.Questionable or debatable situations shou be elevated to management for review and decision. Checks will be returned in situations where either the association or relationship is not determinable.Agent/BGA/agency checks or wire transfersNot acceptedReturnBroker-Dealer/bank checksAccepted with criteriaMemo field of check should include: "From the account of [source of funds]"CashNot accepted with criteriaMemo field of check should include: "From the account of [source of funds]"Cashier's checks/official checks/ certified checks (a.k.a. credit card checks)Not acceptedMemo field of check should include: "From the account of [source of funds]"Convenience checks (a.k.a. credit card checks)Not acceptedReturn
Broker-Dealer/bank checks Accepted with criteria Memo field of check should include: "From the account of [source of funds]" Cash Not accepted Return Cashier's checks/official checks/ certified checks Accepted with criteria Memo field of check should include: "From the account of [source of funds]"
Broker-Dealer/bank checks Accepted with criteria "From the account of [source of funds]" Cash Not accepted Return Cashier's checks/official checks/ Accepted with criteria Memo field of check should include: "From the account of [source of funds]"
Cashier's checks/official checks/ Accepted with criteria Memo field of check should include: certified checks "From the account of [source of funds]"
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Convenience checks (a.k.a. credit card checks) Not accepted Return
Counter checks Counter checks are encoded with the bank's routing number and the account number, but not the check number. Return
Doing Business As (DBA)/Accepted with criteriaIf owner/payor is not identifiable or relationship is not substantiated, returnFor the Benefit Of (FBO) checksrelationship is not substantiated, return
Escrow account checks Accepted, if insured/owner/payor is verified If insured/owner/payor is not verified, return
International checks Not accepted Return
Money market account checks Accepted —
Money orders Not accepted Return
Accepted, if the bank verifies (verbally or written) the account and If not, escalate to bank manager forIf letter from bank verifying account and account holder.If not, escalate to bank manager forthe check or within 3 days from check
If not, escalate to bank manager forthe check or within 3 days from checkvalidation and if no verification, return.receipt, return.

Note: All checks are reviewed for a 6-month date. Post-dated checks are NOT accepted. Checks dated over 180 days (6 months) will be returned.

All guidelines in the Conditional Life Receipt must be met to bind coverage during underwriting.

Returned funds (check, money orders, etc.) are returned via FedEx or UPS 2nd Day with tracking number.

Protective Life Insurance Company is located in Nashville, TN.

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