

LIVING BENEFITS GUIDE



**TERM LIFE EXPRESS[®] AND
INDEXED UNIVERSAL LIFE EXPRESS[®]**





United of Omaha offers three Accelerated Death Benefit Riders at no extra charge on all Term Life Express and Indexed Universal Life Express policies.

These riders give you an option to access a portion of your death benefit early. Benefits can be used however you wish, providing comfort at a difficult time.

The three triggers for the living benefit riders are:
Terminal Illness | Chronic Illness | Critical Illness

For each of these Accelerated Death Benefit Riders, the requested benefit amount may not exceed 80 percent of the policy's face amount as of the date of the first acceleration. Definitions of chronic or critical illness may vary by state.



Living Benefit Riders

Benefits can be used however you wish, providing comfort at a difficult time.

Here's a hypothetical example

Five years after purchasing a Term Life Express policy, John Smith was diagnosed with lung cancer. He needed money to help pay his daily finances and medical expenses while he was seeking treatment.

John's policy had a \$100,000 face amount, and allows an acceleration of up to 80 percent of the face amount. John decided to use his Living Benefit Rider on his policy and submitted a claim to United of Omaha.

The company's medical directors reviewed the acceleration request and medical records of the insured to determine John's life expectancy. John's requested accelerated benefit amount was reduced by an actuarial adjustment which is based on his remaining life expectancy, and by a \$100 administration fee which is charged for each acceleration.

Once John took his accelerated benefits, his face amount was reduced by the amount requested.

How Living Benefit Riders Work

1 Terminal Illness Rider

In the case of the Terminal Illness Rider, the reduced benefit will be calculated at a set percentage of the requested accelerated benefit. Please note: The percentage rate listed below is subject to change.

Terminal Illness: The insured must provide evidence from a medical professional that their life expectancy is 12 months or less.

Based on: Male, Nontobacco, Age 40, 15-year term, five years into policy, 5 percent interest rate.

Face Amount	\$100,000
Requested Acceleration (80% max)	\$80,000
Actuarial Adjustment (rate approx. 5% in 2023)	\$4,000
Administration Fee	\$100
Total Benefit Paid	\$75,900
Remaining Death Benefit	\$20,000

2 Critical and Chronic Illness Riders

The Critical and Chronic Illness benefits are subject to an actuarial adjustment which is affected by the insured's life expectancy and a variable interest rate percentage.

Chronic Illness: Insured is unable to perform 2 of 6 Activities of Daily Living (ADLs) for 90 consecutive days, as certified by their physician or requires substantial supervision due to severe cognitive impairment.

Critical Illness: Insured has been certified by a physician as having one or more of the following conditions within the last 12 months: ALS, kidney failure, life-threatening cancer, major organ failure, heart attack, stroke, dementia (including Alzheimer's), major burns, AIDS and aortic aneurysm surgery.

Based on: Male, Nontobacco, Age 40, 15-year term, five years into policy, 5 percent interest rate.

	3-Year Life Expectancy	8-Year Life Expectancy	15-Year Life Expectancy
Face Amount	\$100,000	\$100,000	\$100,000
Requested Acceleration	\$80,000	\$80,000	\$80,000
Actuarial Adjustment*	\$14,100	\$20,200	\$46,200
Administration Fee	\$100	\$100	\$100
Total Benefit Offered	\$65,800	\$59,700	\$33,700
Remaining Death Benefit	\$20,000	\$20,000	\$20,000

* Based on the insured's life expectancy and a variable interest rate percentage.

How to File a Claim

If you would like to file a claim for an accelerated benefit, here's how the process works.

- 1 Complete the claim form.**

The Application for Accelerated Benefits which can be found in the Customer Access Center on MutualofOmaha.com or you can call our Claims department at 800-775-1000 to obtain the claim form. Be sure to gather any necessary documentation prior to calling for the quickest processing time.
- 2 Submit the claim form with any supporting documentation.**

The completed claim form should be submitted to United of Omaha for review along with any necessary documentation, such as verification from your physician.
- 3 Receive and review the claim calculation.**

United of Omaha will calculate the accelerated benefit that you are eligible to receive and will send documentation of this amount to you for review.
- 4 Decide whether or not to accept and finalize the claim.**

Once you receive the benefit offer, you must decide whether to move forward with the claim or decline the offer.



Why Mutual of Omaha

Over 50 years of Mutual of Omaha's Wild Kingdom taught us that the animal kingdom and the human kingdom have something in common ... an instinct to protect what matters most. Through insurance and financial products, we help people protect their lives, protect their families, protect their kingdoms.



MutualofOmaha.com

Life insurance underwritten by:
United of Omaha Life Insurance Company
A Mutual of Omaha Company
3300 Mutual of Omaha Plaza
Omaha, NE 68175
1-800-775-6000

This is a solicitation of insurance, an insurance agent/producer will contact you.

Policy Exclusions: The policy's face amount will not be paid if death results from suicide, while sane or insane, within two years of the date of issue (in CO, MO and ND, within one year). Instead, United of Omaha will pay the sum of premiums paid since issue. In MO, benefits will be paid for all causes of death unless evidence shows that suicide was intended at the time of purchase. *Receipt of this type of accelerated death benefit is not expected to receive the same favorable tax treatment as other types of accelerated death benefits that may be available to you. Prior to applying for benefits, you should seek assistance from a qualified tax advisor. Product base plans, provisions, features and riders may not be available in all states and may vary by state. Life insurance and annuity products are not a deposit, not FDIC insured, not insured by any Federal Government Agency, not guaranteed by the bank, not a condition of any banking activity, may lose value and the bank may not condition an extension of credit on either: 1) The consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity. Policy forms: Term Life Express[®] 10, 15, 20, 30 Full Guarantee • 10-year level term: ICC13L116P, or state equivalent. In FL, D470LFL13P. • 15-year level term: ICC13L116P, or state equivalent. In FL, D470LFL13P. • 20-year level term: ICC13L116P, or state equivalent. In FL, D470LFL13P. • 30-year level term: ICC13L116P, or state equivalent. In FL, D470LFL13P. • 30-year level term with return of premium: ICC13L117P, or state equivalent. In FL, D472LFL13P. Indexed Universal Life Express[®] - GPT Sex Distinct: ICC19L190P, or state equivalent. In FL, D776LFL19P. GPT Unisex: ICC19L191P, or state equivalent. In FL, D777LFL19P.