

Illustrated rate changes for IUL policies

476NB

Effective: March 25, 2024

Each year at this time, in accordance with illustration regulations, index life carriers are required to update their maximum illustrated rates. The new rates reflect a new year in the rolling 65-year historical averages.

Effective March 25, 2024, the following changes will be made to the maximum illustrated rates for North American's indexed universal life (IUL) product line. Cap, participation, and spread rates are not changing at this time. These are the maximum illustrated rates currently allowed on new business illustrations. The maximum illustrated rates for inforce illustrations of previous product versions will also be updated based on their cap, participation, and spread rates.

Software update

The new illustrated rates will be available on Web Illustrations on **March 23, 2024**.

Currently Marketed Products

For the below charts, PtP = Annual Point to Point, Mthly PtP = Monthly Point to Point.

Protection Builder IUL [®]			
Index	Crediting Method	Prior Maximum Illustrated Rate	Updated Max Illustrated Rate*
S&P 500 [®]	PtP	4.63%	4.61%
High Participation S&P 500 [®]	PtP	4.24%	4.25%
S&P 500 [®]	PtP w/Spread	5.81%	5.31%
S&P 500 [®]	Mthly PtP	3.92%	3.94%
NASDAQ 100 [®]	PtP	4.34%	4.23%
S&P MidCap 400 [®]	PtP	4.47%	4.38%
Russell 2000 [®]	PtP	4.24%	4.20%
EURO STOXX 50 [®]	PtP	4.45%	4.41%
Multi Index	PtP	4.21%	4.19%
Uncapped S&P 500 [®]	PtP	4.11%	3.94%
Fidelity Multifactor Yield Index SM 5% ER	PtP	3.74%	3.33%
High Participation Fidelity Multifactor Yield Index SM 5% ER	PtP	4.20%	3.75%

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Builder Plus IUL® 3			
Index	Crediting Method	Prior Maximum Illustrated Rate	Updated Max Illustrated Rate*
S&P 500°	PtP	5.94%	5.95%
High Participation S&P 500°	PtP	5.38%	5.39%
S&P 500°	PtP w/Spread	5.94%	5.86%
S&P 500°	Mthly PtP	5.73%	5.81%
S&P MidCap 400°	PtP	5.33%	5.25%
Russell 2000°	PtP	5.22%	5.15%
Uncapped S&P 500°	PtP	5.69%	5.41%
Fidelity Multifactor Yield Index SM 5% ER	PtP	3.30%	3.19%
High Participation Fidelity Multifactor Yield Index SM 5% ER	PtP	5.81%	5.63%

Smart Builder® IUL 2			
Index	Crediting Method	Prior Maximum Illustrated Rate	Updated Max Illustrated Rate*
S&P 500°	PtP	4.36%	4.34%
High Participation S&P 500°	PtP	4.04%	4.05%
S&P 500°	PtP w/Spread	5.54%	5.06%
S&P 500°	Mthly PtP	3.44%	3.46%
NASDAQ 100°	PtP	4.02%	3.91%
S&P MidCap 400°	PtP	3.99%	3.90%
Russell 2000°	PtP	3.82%	3.80%
EURO STOXX 50°	PtP	4.21%	4.17%
Multi Index	PtP	3.98%	3.95%
Uncapped S&P 500°	PtP	3.71%	3.56%
Fidelity Multifactor Yield Index SM 5% ER	PtP	3.73%	3.32%
High Participation Fidelity Multifactor Yield Index SM 5% ER	PtP	4.19%	3.74%

* Max illustrated rate demonstrates compliance with AG49-B.

For questions regarding these updates, please contact your MGA (Managing General Agent).

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THE S&P 500® COMPOSITE STOCK PRICE INDEX THE S&P 400® COMPOSITE STOCK PRICE INDEX

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