

Product Update: *Lincoln WealthAccumulate*[®] 2 IUL (2020)

Now available

Lincoln is proud to offer one of the largest life insurance portfolios in our industry. And with such we pride ourselves on recognizing consumer trends and acting on them. We have recently seen a growing consumer trend for products offering greater performance-driven accumulation, and are refining and enhancing our Indexed UL portfolio to remain poised to meet the needs of the future.

Effective February 12, 2024, Lincoln is introducing the *updated Lincoln WealthAccumulate*[®] 2 IUL (2020). This accumulation focused IUL provides clients with options to help solve their income needs. *Lincoln WealthAccumulate*[®] 2 IUL (2020) – 02/12/24 will replace the existing *Lincoln WealthAccumulate*[®] 2 IUL (2020) – 04/17/23.

Pricing Summary

Compared to <i>Lincoln WealthAccumulate</i> [®] 2 IUL (2020) – 4/17/23, solving for maximum indexed loan distributions	
For males and females, solving for maximum distributions at 5.69% using the Fidelity with Fixed Bonus Indexed Account:	<p>Distributions increase 16% on average</p> <p>(Average increase is 17% for Ages 40+)</p>

The positive returns in this example are hypothetical and are not guaranteed. The example provides the average increase in distributions across males and females of varying ages and underwriting classes, solving for maximum distributions at 5.69% using the Fidelity with Fixed Bonus Indexed Account.

What's New

On February 12, 2024, the following updates are effective for *Lincoln WealthAccumulate*[®] 2 (2020) IUL - 02/12/24. Where noted, updates apply to currently sold *Lincoln WealthAccumulate*[®] 2 (2020) IUL - 04/17/23.

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| <ul style="list-style-type: none"> • Increase to Caps and Participation Rates* • Increase to Current Fixed, Holding and DCA Account Rates*
(Current Fixed and Holding: 3.50%; Current DCA: 4.50%) • Addition of 4 Indexed Loan Accounts*
(Indexed Loan Accounts mirror Non-loaned Indexed Accounts) • Decrease to Current Policy Value Charge
(Decreasing to 0%) • Changes to Current Premium Load
9% in first 20 policy years; 5% thereafter (from 12% years 1-5; 5% years 6+) | <ul style="list-style-type: none"> • Extended Current Cost of Insurance duration to age 121 (from age 100) • Increase to Current Cost of Insurance Rates • Increase to Guaranteed Policy Loan Charge Rate 5.25% (from 5%) • The <i>Lincoln Enhanced Value</i>[®] Rider (LEVR) will have one Return of Premium option of 85%. (The 100% and 93% Return of Premium options will be removed from the currently sold product as of Feb. 12, 2024)* |
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*indicates updates that also apply to the currently sold *Lincoln WealthAccumulate*[®] 2 IUL (2020) – 04/17/23.

Increase to Caps and Participation Rates and Additional Indexed Loan Accounts

Effective February 12, 2024, Lincoln will be increasing certain caps and participation rates on *Lincoln WealthAccumulate*® 2 (2020) IUL, which may improve future policy performance. The changes apply only to newly created indexed account segments for *Lincoln WealthAccumulate*® 2 (2020) IUL - 02/12/24. The rates also apply to newly created indexed account segments for currently sold *Lincoln WealthAccumulate*® 2 (2020) IUL - 04/17/23, *except where indicated in green*. The Illustration software will be updated effective February 12, 2024, reflecting the increased participation rates.

<i>Lincoln WealthAccumulate</i>® 2 IUL (2020) Indexed Accounts		Existing Rate¹	New Rate²
Fidelity AIM® Dividend – Fixed Bonus 0% Floor	Account Value Enhancement	1.00%	1.00%
	Participation Rate	155.00%	170.00%
Fidelity AIM® Dividend 0% Floor	Participation Rate	195.00%	210.00%
S&P 500® Multiplier 0% Floor 2% Asset Based Charge deducted when segment opens	Cap	9.50%	9.50%
	Index Credit Enhancement (<i>multiplier</i>)	50.00%	50.00%
	Participation Rate	100.00%	100.00%
S&P 500® Traditional 0% Floor	Cap	10.00%	10.50%
	Participation Rate	101.00%	101.00%
S&P 500® Fixed Bonus 0.25% Floor	Cap	9.00%	9.50%
	Account Value Enhancement	0.25%	0.25%
	Participation Rate	100.00%	100.00%
S&P 500® Performance Trigger 0% Floor	Performance Trigger Rate	7.50%	7.50%

<i>Lincoln WealthAccumulate</i>® 2 IUL (2020) Indexed Loan Accounts³		Existing Rate¹	New Rate²
NEW Fidelity AIM® Dividend Indexed Loan Account– Fixed Bonus 0% Floor	Account Value Enhancement	1.00%	1.00%
	Participation Rate	155.00% ⁴	170.00%
Fidelity AIM® Dividend Indexed Loan Account³ 0% Floor	Participation Rate	195.00% ⁴	210.00%
NEW S&P 500® Multiplier Indexed Loan Account 0% Floor 2% Asset Based Charge deducted when segment opens	Cap	9.50%	9.50%
	Index Credit Enhancement (<i>multiplier</i>)	50.00%	50.00%
	Participation Rate	100.00%	100.00%
S&P 500® Traditional Indexed Loan Account 0% Floor	Cap	10.00% ⁴	10.50%
	Participation Rate	101.00%	101.00%
NEW S&P 500® Fixed Bonus Indexed Loan Account³ 0.25% Floor	Cap	9.00% ⁴	9.50%
	Account Value Enhancement	0.25%	0.25%
	Participation Rate	100.00%	100.00%
NEW S&P 500® Performance Trigger Indexed Loan Account 0% Floor	Performance Trigger Rate	7.50%	7.50%

¹ Applies to index segments created on or before January 15, 2024.

² Applies to index segments created on or after February 15, 2024.

³ These accounts are only available for use with Indexed loans.

⁴ Indexed Loan Accounts for the currently sold *Lincoln WealthAccumulate*® 2 (2020) IUL - 04/17/23, will use the existing rate.

Availability and Transition Guidelines

New business applications will be accepted on February 12, 2024 in states where *Lincoln WealthAccumulate*® 2 IUL (2020) – 02/12/24 has been approved. For states approved at rollout the transition period will begin February 12, 2024 and ends on March 13, 2024.

- Applications for the *Lincoln WealthAccumulate*® 2 IUL (2020) – 04/17/23 must be signed, dated and received in good order in Lincoln’s home office by the end of the transition period to qualify.
- **New applications received during the transition period with the *Lincoln Enhanced Value*® Rider (LEVR) selected will only allow the 85% Return of Premium option.** The 100% and 93% Return of Premium options will be discontinued as of February 12, 2024
- **For cases with the owner listed as “Trust to be Established”,** formal applications received in the Home Office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.
- **For *LincXpress*® Ticket Cases,** a complete ticket and required solicitation forms must be received in good order in Lincoln’s home office by the end of the transition period to qualify.
- **For pending business or policies already issued,** Lincoln will accept a written request and a revised illustration to change to *Lincoln WealthAccumulate*® 2 IUL (2020) – 02/12/24.
- **For policies already placed,** normal internal replacement guidelines apply. Rewrites will not be allowed.
- **For states approved after rollout,** the transition period will be communicated with the availability date.

Illustration Software Updates

If you have an active internet connection, the *Lincoln DesignIt*SM Illustration System (64.0) will automatically update on February 12, 2024, to reflect the participation rate changes. If you need to download software, it is available on the Lincoln producer websites or from Field Office Technicians.

Reference and Marketing Materials

All impacted materials will be updated and made available for viewing on the various Lincoln websites and for order from the Lincoln Literature Fulfillment Center.

Side by side comparison	Technical Resources	Client Resources
Lincoln WealthAccumulate® 2 IUL (2020) – 02/12/24 versus Lincoln WealthAccumulate® 2 IUL (2020) – 04/17/23	Product Reference Guide Specimen Contract	Client Guide Fact Sheet



Contact your dedicated Lincoln representative with any questions.

We remain focused on what drives us: the success of you and your clients and the relationships we've built together. We appreciate your continued partnership and look forward to supporting you with our innovative solutions and distribution strength. Lincoln connects life.

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