

Product & Service Notice



Date: November 17, 2023
 To: Ameritas Field Partners

Form Number: PS4463
 Product Areas: Life, Annuity, DI

RE: EFT expanded to all payment modes for most in-force policies (**Excludes FLX Products**)

Summary:

We are excited to announce that we have expanded the EFT payment option for most existing life, annuity, and disability policies to now include quarterly, semi-annual, and annual modes. There is no fee for these new modes to be on EFT.

This expansion is available to policies whose policy numbers are 10-digits long starting with either a letter; starting with the numbers 1 or 2; or policies beginning with 4 issued on or after 1/1/2000.

A reminder letter will be sent to the client 28 days before each draft occurs for annual, semi-annual, and quarterly modes.

Example of UN 2178

Select an option (complete with an X): Recurring EFT or One time draft

Withdrawal Date ____ / ____ (The withdrawal date must be on or before the policy date and cannot be after the 28th)
 Month / Day

Policy Number	Print Name of Insured	Premium	Loan Payment	FPUR / PURC / PURS	Frequency** See Availability Below Table
		\$	\$	\$	<input type="checkbox"/> Annual <input type="checkbox"/> Semi-annual <input type="checkbox"/> Quarterly <input type="checkbox"/> Monthly
		\$	\$	\$	<input type="checkbox"/> Annual <input type="checkbox"/> Semi-annual <input type="checkbox"/> Quarterly <input type="checkbox"/> Monthly
		\$	\$	\$	<input type="checkbox"/> Annual <input type="checkbox"/> Semi-annual <input type="checkbox"/> Quarterly <input type="checkbox"/> Monthly
		\$	\$	\$	<input type="checkbox"/> Annual <input type="checkbox"/> Semi-annual <input type="checkbox"/> Quarterly <input type="checkbox"/> Monthly
		\$	\$	\$	<input type="checkbox"/> Annual <input type="checkbox"/> Semi-annual <input type="checkbox"/> Quarterly <input type="checkbox"/> Monthly

**Frequency Availability: Annual, Semi-annual, and Quarterly frequencies available ONLY for 10-digit policies starting with a letter; starting with numbers 1 or 2; or policies beginning with 4 issued on or after 1/1/2000.

Example of DI 5020 EFT

Name of Insured (<i>print</i>): _____
Policy Number or Product Applied For: _____
Premium Frequency (<i>choose one</i>): <input type="checkbox"/> Monthly (<i>available with EFT only</i>) <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-annual <input type="checkbox"/> Annual
Select ALL that apply:
<input type="checkbox"/> One-time draft of initial modal premium due with temporary coverage (all terms and conditions of the Conditional Receipt must be met or temporary coverage will not take effect).
<input type="checkbox"/> One-time draft of initial modal premium due with NO temporary coverage. Premium will be drafted after the application has been approved and the policy has been issued.
<input type="checkbox"/> Draft recurring modal premium as it comes due.
<input type="checkbox"/> Add to existing EFT – provide policy number and Insured name: _____

Example of EFT Reminder Letter

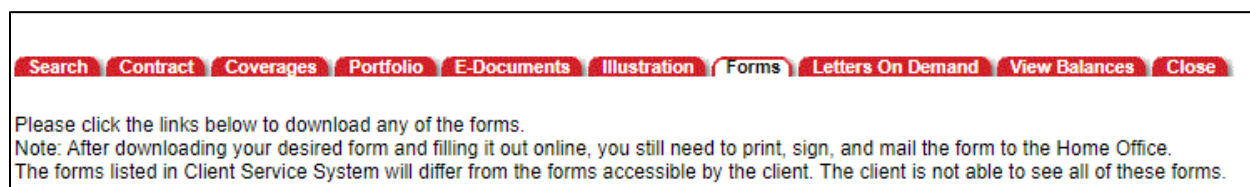
Letters will provide base policy premium, FPUR premium, and loan repayment when applicable.

<p>Dear Client:</p> <p>This is a reminder that the payment for the above referenced policy is scheduled to draft from your financial institution on December 12, 2023.</p> <p>The base premium due is \$120.00.</p> <p>The Flexible Paid-Up Rider scheduled amount due is \$100.00.</p> <p>The loan repayment scheduled amount due is \$75.00.</p> <p>The total withdrawal amount will be \$295.00.</p> <p>Have questions? If you have any questions or are interested in learning more about our insurance, retirement and financial products and services, contact your financial professional, [REDACTED] at [REDACTED] or contact us at the number listed above.</p> <p>Stay connected Ameritas helps provide financial strategies for a fulfilling life. You can explore all the ways we do this at ameritas.com. And if you haven't already, go to accounts.ameritas.com to register for online access to your account information. By registering, you can help keep your account secure from fraudulent activity while also having access to your account details and convenient self-service features.</p> <p>At your service,</p> <p>Your Ameritas Client Services Team</p>
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The following table identifies which of our three EFT forms should be used depending upon the product line and whether the form is being completed at issue or post issue.

EFT Forms			
	Annuity	Disability	Life Insurance
New Business	UN 1917	DI 5020 EFT	UN 1917
Service	UN 2178	DI 5020 EFT	UN 2178

This form is available on Producer Workbench under [Service Request/Forms](#) as well as the Client Service System when selecting the Forms tab for the specific client (screenshot below).



For questions about this notice, please contact the Ameritas Producer line at **1-800-555-7746**.

The archive of Ameritas Product & Service Notices can be found on Producer Workbench > Product Portfolio.

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