

An attractive solution for short-term needs

Have clients in need of temporary coverage?

One-Year Term (OYT) could be the answer.



What is OYT?

It's a fully underwritten term product that provides 12 months' of death benefit protection. A nonrenewable, non-commissionable product, OYT can also be used as an alternative term rate for split-dollar economic benefit calculations.

Key features

- Issue ages: 20 - 99, age nearest birthday
- Maturity: 12 months from the date of issue
- Minimum face amount: \$200,000
- Maximum face amounts:
 - › \$5 million: ages 20–75
 - › \$2.5 million: ages 76–80
 - › \$1.25 million: ages 81–99
- Risk class: Standard (unisex)
- Quotes are available through the Principal Life Illustration System

Target market

Clients seeking short-term death benefit protection to help achieve the following:

- Address temporary cash flow coverage
- Bridge a gap to a permanent solution such as a new job, sale of a business, or settlement of an estate

Concept fits

OYT can be a good fit for temporary debt protection, estate planning, and business succession.

Rates per \$1,000

| Age | Rate | Age | Rate | Age | Rate | Age | Rate | Age | Rate | Age | Rate | Age | Rate | Age | Rate |
|-----|------|-----|------|-----|------|-----|------|-----|------|-----|-------|-----|-------|-----|--------|
| 20 | .62 | 30 | .42 | 40 | .50 | 50 | .88 | 60 | 1.91 | 70 | 5.21 | 80 | 14.57 | 90 | 38.01 |
| 21 | .60 | 31 | .42 | 41 | .52 | 51 | .93 | 61 | 2.06 | 71 | 5.78 | 81 | 16.14 | 91 | 41.52 |
| 22 | .56 | 32 | .42 | 42 | .55 | 52 | .99 | 62 | 2.23 | 72 | 6.39 | 82 | 17.82 | 92 | 44.91 |
| 23 | .52 | 33 | .42 | 43 | .59 | 53 | 1.05 | 63 | 2.45 | 73 | 7.07 | 83 | 19.67 | 93 | 48.38 |
| 24 | .48 | 34 | .43 | 44 | .62 | 54 | 1.14 | 64 | 2.73 | 74 | 7.86 | 84 | 21.67 | 94 | 63.43 |
| 25 | .44 | 35 | .43 | 45 | .66 | 55 | 1.23 | 65 | 3.09 | 75 | 8.71 | 85 | 23.82 | 95 | 90.17 |
| 26 | .44 | 36 | .44 | 46 | .70 | 56 | 1.36 | 66 | 3.43 | 76 | 9.67 | 86 | 26.19 | 96 | 131.97 |
| 27 | .43 | 37 | .45 | 47 | .74 | 57 | 1.49 | 67 | 3.80 | 77 | 10.69 | 87 | 28.70 | 97 | 142.06 |
| 28 | .43 | 38 | .46 | 48 | .79 | 58 | 1.63 | 68 | 4.21 | 78 | 11.83 | 88 | 31.48 | 98 | 153.11 |
| 29 | .43 | 39 | .48 | 49 | .83 | 59 | 1.76 | 69 | 4.68 | 79 | 13.12 | 89 | 34.65 | 99 | 164.87 |

Policy fee

- Face amounts \$1,000 –199,999: \$75
- Face amounts \$200,000+: \$0



To learn more about One-Year Term, call the National Sales Desk today at **800-654-4278**.
Visit us at advisors.principal.com.



principal.com

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