

A Comparison of Premiums and Protection

With a Life Protection AdvantageSM policy, as long as the client continues to pay no less than the long-term no-lapse protection premium, they have a guarantee that their policy will last up to age 90.¹ And, as long as the policy's surrender value is enough to cover the monthly policy charges, the death benefit can extend beyond the no-lapse protection period.

Take a look at the comparison below to see how protection-focused IUL policies compared when carrying premium guarantees to age 90. You'll also see the projected duration of the policy at various hypothetical interest rates.

Male, age 54/55, preferred nontobacco, \$1 million level death benefit, annual premiums

Carrier	Product	Age 90 Guarantee Premium	Duration at 4% Rate	Duration at Maximum Rate	Comdex Score
United of Omaha	Life Protection Advantage (ALB)	\$10,300	94	101	90
Corebridge	Value+ Protector III (Sept 2023)	\$10,735	94	112	80
United of Omaha	Life Protection Advantage	\$10,770	93	100	90
Protective	Protective Indexed Choice UL 9-23	\$10,777	94	103	94
Nationwide	Nationwide Indexed Protector II 2020	\$11,605	90	98	90
Securian Financial	Eclipse Protector II 2020	\$12,125	90	90	96
North American Company for Life & Health	Protection Builder IUL	\$12,672	90	91	89
Prudential	PruLife Founders Plus Indexed UL (2023) (ALB)	\$13,300	94	102	95
Prudential	PruLife Founders Plus Indexed UL (2023)	\$13,927	95	102	95

Female, age 64/65, preferred nontobacco, \$1 million level death benefit, annual premiums

Carrier	Product	Age 90 Guarantee Premium	Duration at 4% Rate	Duration at Maximum Rate	Comdex Score
United of Omaha	Life Protection Advantage (ALB)	\$14,430	95	98	90
Corebridge	Value+ Protector III (Sept 2023)	\$15,204	95	100	80
United of Omaha	Life Protection Advantage	\$15,210	96	99	90
Protective	Protective Indexed Choice UL 9-23	\$15,539	97	96	94
Securian Financial	Eclipse Protector II 2020	\$15,835	90	90	96
Prudential	PruLife Founders Plus Indexed UL (2023) (ALB)	\$17,717	94	97	95
Nationwide	Nationwide Indexed Protector II 2020	\$18,503	90	101	90
North American Company for Life & Health	Protection Builder IUL	\$18,544	92	93	89
Prudential	PruLife Founders Plus Indexed UL (2023)	\$18,798	95	99	95

ALB represents Age Last Birthday design. Rates as of October 2023.



A Unique Feature on Life Protection Advantage

Unlike other IULs in the industry, qualifying Life Protection Advantage policies come with a Guaranteed Refund Option (GRO) rider. If your client no longer needs their coverage, there are seven 60-day windows in which the client can surrender the policy and receive a refund of premiums – up to 50 percent at the end of year 15 and up to 100 percent at the end of years 20 through 25. Paying the long-term no-lapse protection premium will allow the policy to be eligible for the GRO rider.²

United of Omaha IULs – Stronger Than Ever

¹For insureds issue ages 80 and above, a guarantee to age 90 is provided by paying the short-term no-lapse protection premium.

²For Life Protection Advantage, the GRO rider is not available for clients over age 60 (regardless of risk class), for substandard or tobacco cases under age 50 or for substandard tables 5-16 at ages 50 and above. In order to remain eligible for the rider, the client must continue to make their required premium payments as defined in the rider. Refund is limited to 80% of the policy's lowest specified amount and is reduced by any previous withdrawals and outstanding loans.