AMERICAN NATIONAL®

Executive Universal Life

Form a Unique Life Story

Planning for future financial goals can be a challenge. We usually don't have just one financial goal. We may begin by providing financial protection for the mortgage on our first home. If we start a family, we add another variable when we try to anticipate future educational costs. Or, perhaps we open a small business and plan for growth through additional partners with the desire to protect against their loss.

Over time, we may add and subtract elements of our life story and our financial goals may need to evolve and change. Although we may initially choose a simple financial goal, we often find our financial needs growing – from protecting existing assets against unforeseen loss, to accumulating a cash reserve for future needs.

As our financial plans mature, we may plan to use anticipated cash reserves to enjoy a more secure retirement. We may even seek to leave a financial heritage to future generations or protect our existing financial heritage from loss.

So many diverse goals, that, when linked together, form a unique life story.

Building the Core of Your Financial Plan

No single plan will work for everyone. There are different solutions to help protect against possible financial loss and ensure we meet our anticipated financial needs. Some of those solutions may be short-term, and some solutions may continue for the rest of our lives.

A permanent life insurance policy can be a cornerstone in a financial plan that connects you to both protection against future loss and accumulation for future needs.

When considering life insurance as one element of our financial plans, we should keep in mind the unique tax advantage of life insurance, which generally pays a tax-free death benefit directly to the named beneficiary. We should then consider how the available features and benefits of a particular policy complements our own unique life goals.

Premium Choices

Executive Universal Life offers flexible premium choices. You may choose to pay a minimum premium, the No-Lapse Guarantee Premium, in the first policy year, and then increase premium payments in later years. You may prefer to build additional accumulation value within your policy with a series of scheduled payments. Your premiums can range from the minimum premium to the maximum premium allowed by law for the amount of death benefit coverage selected.

The premiums you pay, for the death benefit you select, will determine how long your coverage will remain in force and the accumulation value within your policy.

No-Lapse Guarantee

Your policy is guaranteed not to lapse during the first 10 years if you make premium payments that meet or exceed the amount of the No-Lapse Guarantee Premium requirement. This is an amount established when your policy is issued. In determining if the requirement has been satisfied, any partial withdrawal or debt against the policy will be deducted from the premiums paid to date.

Pick Your Options

Accelerated Benefit Riders

Should you become terminally, chronically, or critically ill, a full or partial accelerated death benefit may be available to you before you die, providing you with an unrestricted cash benefit.

Accelerated Benefit Rider for Terminal Illness

For use if an eligible insured has an illness or chronic condition that is expected to result in death within 12 to 24 months, depending on state definitions.

Accelerated Benefit Rider for Chronic Illness

For use if an eligible insured is unable to perform two out of six activities of daily living (bathing, continence, dressing, eating, toileting, or transferring) or is cognitively impaired.

Accelerated Benefit Rider for Critical Illness

For use if an eligible insured experiences a critical illness described in the rider after the issue date. The 16 covered critical illnesses (13 in California) may be found in the ABR Overview, Form 10743 (10743-CA for California).

Optional Riders

The following page shows riders that provide specific benefits and can be added to an Executive UL policy. Riders may incur additional cost. Not all riders are available in all states. Please refer to the Riders and Benefits Guide (Form 10695) for more information.

Overloan Protection Rider

The Overloan Protection Rider is used to keep a policy from lapsing when policy debt is greater than the specified amount and less than 99.9% of accumulation value. There is no charge for this benefit until it is exercised. It is automatically added to the contract.

Disability Waiver of Minimum Premium or Monthly Deductions

Waives the minimum premium amount or monthly deductions on a monthly basis, due after "Total Disability" begins and while it continues. (Not available in all states.)

Disability Waiver of Stipulated Premium

Waives the stipulated premium amount on a monthly basis, after "Total Disability" begins and while it continues. (Not available in all states.)

Children's Level Term Rider

Provides level term insurance on each insured child to the insured child's attained age of 25 or the policy anniversary immediately following the insured's attained age of 65, whichever comes first.

Guaranteed Increase Option Rider

Provides the right to increase the specified face amount on the base universal life policy, without evidence of insurability, on each major life event.

Cash Needs

You may take a policy loan to meet unexpected cash needs. The amount borrowed is not deducted from the accumulation value in the contract. The full accumulation value will continue to earn interest, with the “loaned” portion earning at least 2% and the balance of the accumulation value earning the current interest rate. 5% interest is charged on policy loans. Any amount of unpaid policy debt will reduce the proceeds payable at death.

Loan Protection

You may find that over the years, you need to continue to take advantage of the ability to borrow money from your policy. The amount of these loans could become substantial and threaten the ability of your policy remaining in force. If this should happen, you may choose to exercise the Overloan Protection Rider, which is part of your policy, to prevent the policy from lapsing.

There is a one-time charge to elect this benefit, as well as certain conditions that apply.

Important Considerations

The following information should be considered when making your decision to apply for an Executive UL policy and any optional riders or benefits:

- The information contained in this brochure is neither a contract of insurance, nor an offer to contract, but is a general description of the benefits available under a life insurance policy providing the benefits outlined. This policy does have limitations.
- Expenses, cost of insurance, and interest credited are all explained in your policy. In addition, you will receive a detailed annual report showing all the transactions which occurred in your policy during the year, including the beginning accumulation value, premiums paid, expense charges, cost of insurance deducted, interest credited, any loans taken during the policy year, and the ending balance.
- Only through a general review of your specific situation can it be determined if there are tax advantages available to you through American National's products, one of which is life insurance.
- Neither American National nor its representatives give tax or legal advice. You should consult with your tax and legal advisors regarding your specific circumstances.

Policy Form Series: UL19; ULDW20; PWSTP20; ULCTR14; ULOPR14; ULGIO14.
(Forms may vary by state. Restrictions and limitations may apply.)

Accelerated Benefit Riders

Policy Form Series: ABR14-CT; ABR14-CH; ABR14-TM (ND & SD Form Series ABR22-CT; ABR22-CH; and ABR22-TM). Forms will vary by state and may not be available in all states. Have your agent refer to rider forms for a complete list of illnesses and definitions. Some states may limit the definition of terminal illness to conditions that are expected to result in death within 12 months. Chronic Illness is not available on permanent products with term riders in California. The riders are offered at no additional premium. However, the accelerated payment will be less than the requested death benefit because it will be reduced by an actuarial discount and an administrative fee of up to $500. The amount of the actuarial discount is primarily dependent on American National's determination of the insured's life expectancy at the time of election. Outstanding policy loans will reduce the amount of the benefit payment. The accelerated death benefit is an unrestricted cash payment. The Chronic and Terminal Illness Riders are intended to receive favorable tax treatment under 101(g) of the IRC. Receipt of a benefit could be a taxable event. You should consult a tax advisor regarding the tax status of any benefit paid under these riders. Receipt of accelerated benefits may affect your eligibility for Medicaid, supplemental security income, or other governmental benefits or entitlements. Before accelerating any benefit you should consult an advisor to determine the impact on your eligibility. Accelerated Benefit Riders are not replacements for Long-Term Care Insurance. **This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. The policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.** Accelerated Benefit Riders (ABR) and long-term care insurance (LTCI) provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. Coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services, or respite care for the primary caretaker. The benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days, or a maximum dollar limit. Benefits under some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more activities of daily living or being cognitively impaired. California: See form 10741-CM for a more detailed comparison of benefits provided by an ABR and LTCI.

Riders and Benefits may vary by state. Please see contract for details.

Executive Universal Life

Product Variations	A Universal Life Insurance Policy with a No-Lapse Guarantee Premium.
Issue Ages	0–85
Minimum Face Amount	$100,000
Premium Modes	Semi-Annual, Quarterly, Monthly EFT/Pac, Bi-Weekly. Salary savings and government allotment will be allowed.
Guaranteed Coverage Period	• No-Lapse Period, and • All Ages – 10 Years.
Increases	• Increases may be allowed prior to age 70; • Insured must prove insurability for increased amount requested; and • Increases will have their own surrender charge schedule effective from the date of increase.
Benefits & Riders (Additional cost may apply.)	• Overloan Protection Rider, • Disability Waiver of Minimum Premium or Monthly Deductions Rider, • Disability Waiver of Stipulated Premium Rider, • Children's Level Term Rider, • Guaranteed Increase Option Rider, and • Accelerated Benefit Riders.
Surrender Value	Accumulation value, less any policy debt and applicable surrender charges
Surrender Charge Period	First 15 Policy Years

American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York.

Not FDIC/NCUA insured | Not a deposit | Not insured by any federal government agency | No bank/CU guarantee | May lose value

AMERICAN NATIONAL INSURANCE COMPANY

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