08/23

LIVE YOUR PURPOSE

***TRANSAMERICA FINANCIAL CHOICE IUL*℠ AGENT GUIDE**

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TRANSAMERICA®

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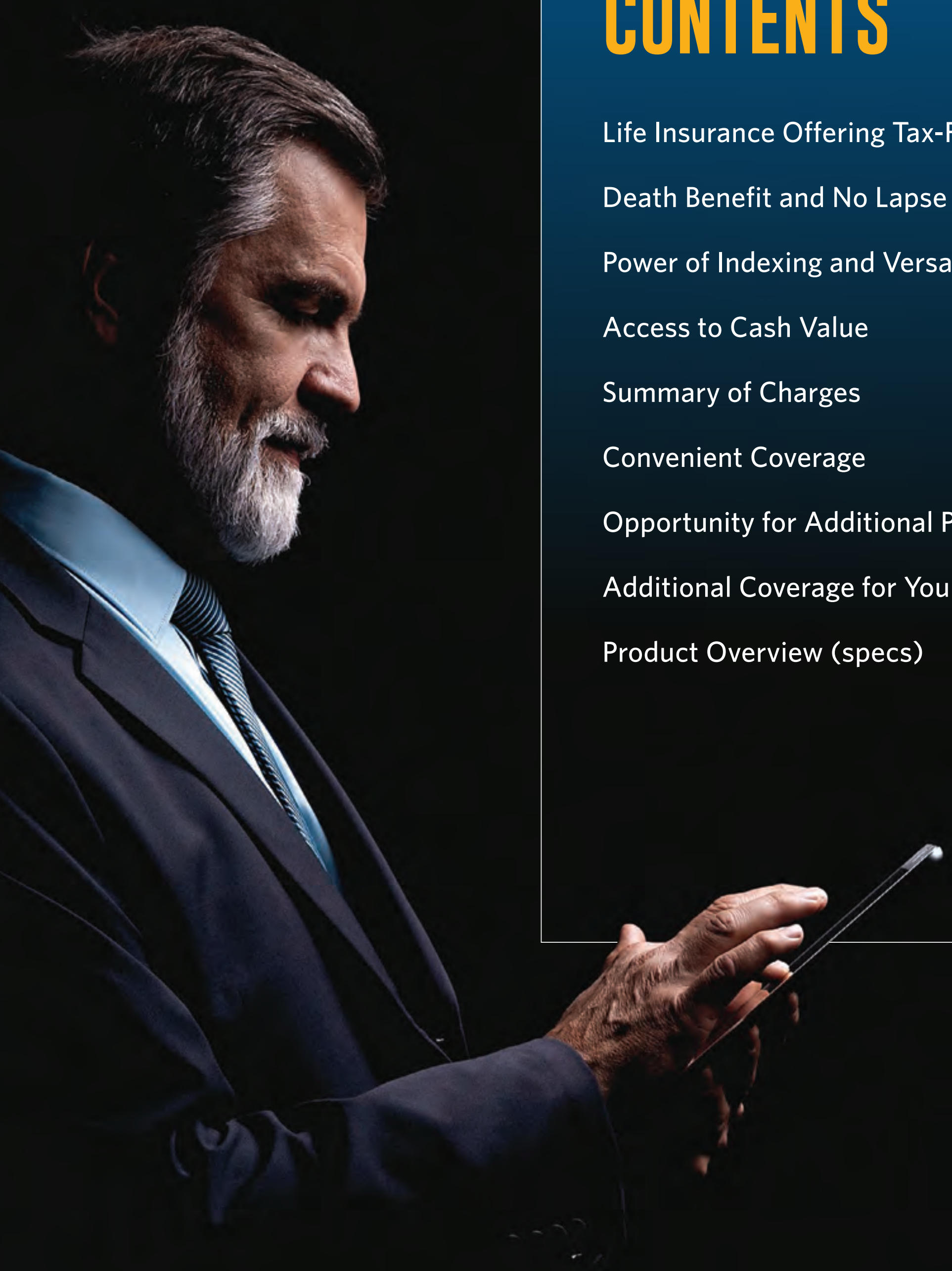


Index universal life insurance is not a security and index universal life insurance policies are not an investment in the stock market or in financial market indexes. Index account interest is based, in part, on index performance. Past performance of an index is not an indication of future index performance.

There is no guarantee that any Excess Index Interest will be credited above the guaranteed minimum interest rate for the index account(s). Additionally, there is no guarantee that the company will declare an interest rate greater than the guaranteed minimum interest rate for the Basic Interest Account.

LIFE INSURANCE OFFERING TAX-FREE[1] INCOME POTENTIAL

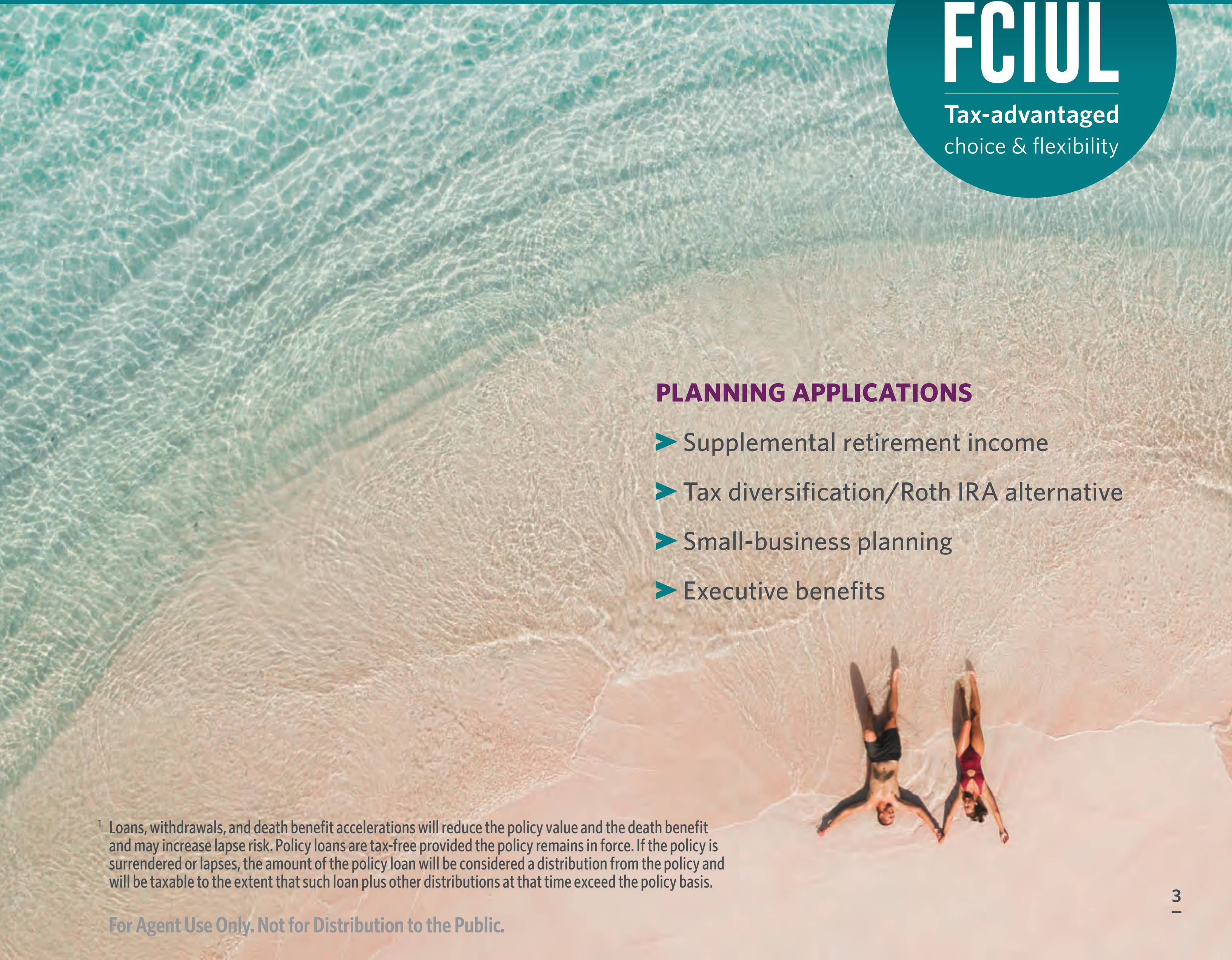
FUEL THEIR POSSIBILITIES. FASTER.

***Transamerica Financial Choice IUL* (FCIUL)** is designed for affluent clients seeking choice and flexibility through tax-free supplemental income. FCIUL offers life insurance protection and a variety of index options and policy features to help maximize accumulation potential and make it easy to access cash value. Clients may access the policy's cash value tax-free to receive supplemental income when needed, as long as the policy is not a modified endowment contract.

INTRODUCING

FCIUL

Tax-advantaged
choice & flexibility



PLANNING APPLICATIONS

- Supplemental retirement income
- Tax diversification/Roth IRA alternative
- Small-business planning
- Executive benefits

[1] Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

DEATH BENEFITS AND NO LAPSE GUARANTEE

THE DEATH BENEFIT

The death benefit can be applied in many ways. It can help protect a client's family or their business with key person insurance or as part of an executive bonus plan. Clients have the flexibility to select from two death benefit options that can help meet their objectives.

Level

Face amount

Increasing[1]

Face amount plus policy value

INCREASES AND DECREASES OF THE FACE AMOUNT

Insurance needs can vary over time with changes in income, family situations, or any other circumstances. Consequently, the amount of necessary insurance coverage can also change. Your clients have the ability to adjust their face amounts if their needs change. Adjustments can only be made once during any policy year.

Increases

Clients can increase the face amount after the first policy year (subject to age and underwriting limitations at the time the change is requested), prior to age 86. The minimum increase amount is **$25,000**. Additional cost of insurance, per unit charges, and surrender charges will apply to increases in the face amount.

Decreases

Decreases in the face amount are permitted after the third policy year. The minimum decrease amount is **$25,000**. A decrease will not be allowed if the new face amount would be less than the minimum face amount for the policy, or if it would violate IRC Sec. 7702 or 7702A requirements. All decreases will incur a Partial Surrender Charge if they occur during the Surrender Charge Period. See the Partial Surrender Charge details for more information.

MINIMUM MONTHLY NO LAPSE PREMIUM

The minimum monthly no lapse premium is the minimum premium required to keep the no lapse guarantee in effect. Until the no lapse guarantee period ends, a policy will not lapse for insufficient cash surrender value provided the cumulative minimum monthly no lapse premium requirements[2] are met. Policy and rider changes may alter the minimum monthly no lapse premium.

Payment of the no lapse premium assures that the policy will remain in force during the guarantee period. However, by paying only the no lapse premium, the client may forgo the opportunity to build additional policy value.

If base or rider coverage has been added or reduced during the no lapse period, the company will recalculate the minimum monthly no lapse premium to reflect the new coverage. However, the no lapse guarantee period will not be extended.

[1] The increasing death benefit option will result in higher monthly deductions over the life of the policy than the level death benefit option.

[2] Monthly no lapse premium requirements: (1) The sum of the premiums that we have accepted (less any loan balance and withdrawals) must be greater than or equal to the sum of all minimum monthly no lapse premiums to that date; and (2) The no lapse ending date must not have passed.

NO LAPSE GUARANTEE PERIOD[1]

Transamerica guarantees the death benefit, regardless of policy value during the minimum no lapse guarantee period, providing the cumulative minimum monthly no lapse premium requirements are met.

The no lapse guarantee period is based on issue age:

Issue Ages 0–45: 20 years

Issue Ages 46–60: until age 65

Issue Ages 61–85: 5 years

If the requirements of the no lapse guarantee are not met and the cash surrender value is not enough to meet the monthly deductions, partial surrender charges, and index account monthly charges, a 61-day grace period will begin, and the policy will lapse unless sufficient payment is made. Allowing the policy to lapse may result in adverse tax consequences if there have been loans or distributions from the policy.

[1] After the no lapse guarantee period or if the cumulative minimum monthly no lapse premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force. Guarantees are based on the claims-paying ability of the company.

POWER OF INDEX ACCOUNTS AND VERSATILITY OF CHOICE

INDEX ACCOUNT STRATEGIES AND KEY TERMS

The participation rate strategy (par strategy)
The participation rate is the percentage of positive index movement used to calculate Excess Index Interest.

The cap rate strategy (cap strategy)
The cap is an upper limit on index return used to determine Excess Index Interest.

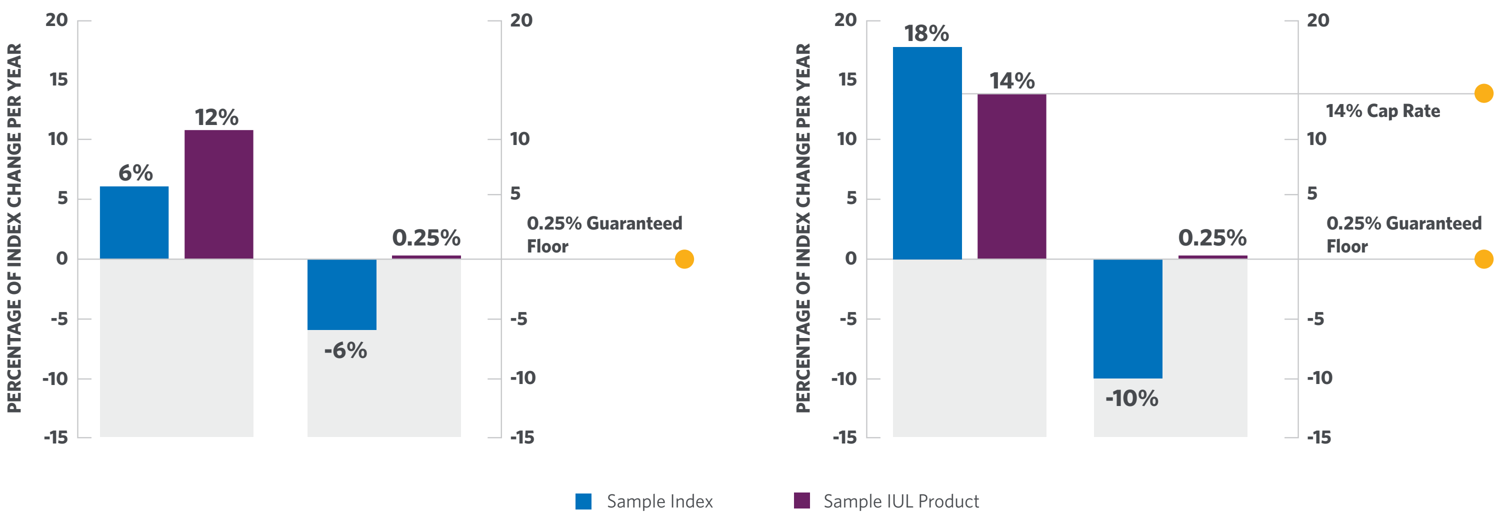
Participation Rate
The participation rate is a percentage used to determine the Excess Index Interest rate for index accounts. Each index account and segment may have a different participation rate. Participation rates are declared by Transamerica at the company's discretion. The guaranteed minimum participation rate for each index account is stated in the policy data.

Cap
The cap is the maximum percentage rate used to determine Excess Index Interest that can be credited to an index account segment for the 12-month segment period that just ended. At the end of each segment period, we compare the cap rate to the calculated index change percentage. The excess interest crediting rate equals the lesser of the cap or the index change percentage but will not be less than zero. Caps are subject to change and the cap for any segment may increase or decrease but will not be less than the current rate on the Basic Interest Account. The cap is set by the company at its discretion at the beginning of each segment period and may differ between index account segments. Once a cap is declared for a segment, it applies until the beginning of the next segment period. Policy owners will only be informed in writing of the current caps when they receive their annual statements.

Guaranteed Minimum Interest Rate (Floor)
The FCIUL policy provides a guaranteed minimum interest rate or floor. As such, no matter how the indexes perform, the company will never credit less than the guaranteed minimum interest rate of 0.25%.

Participation (Par) Rate Strategy:
If the index change is +6%, the credit rate would be 12% because of the 200% participation rate. If the index change is -6%, the credit rate would be 0.25% because of the guaranteed 0.25% floor rate.

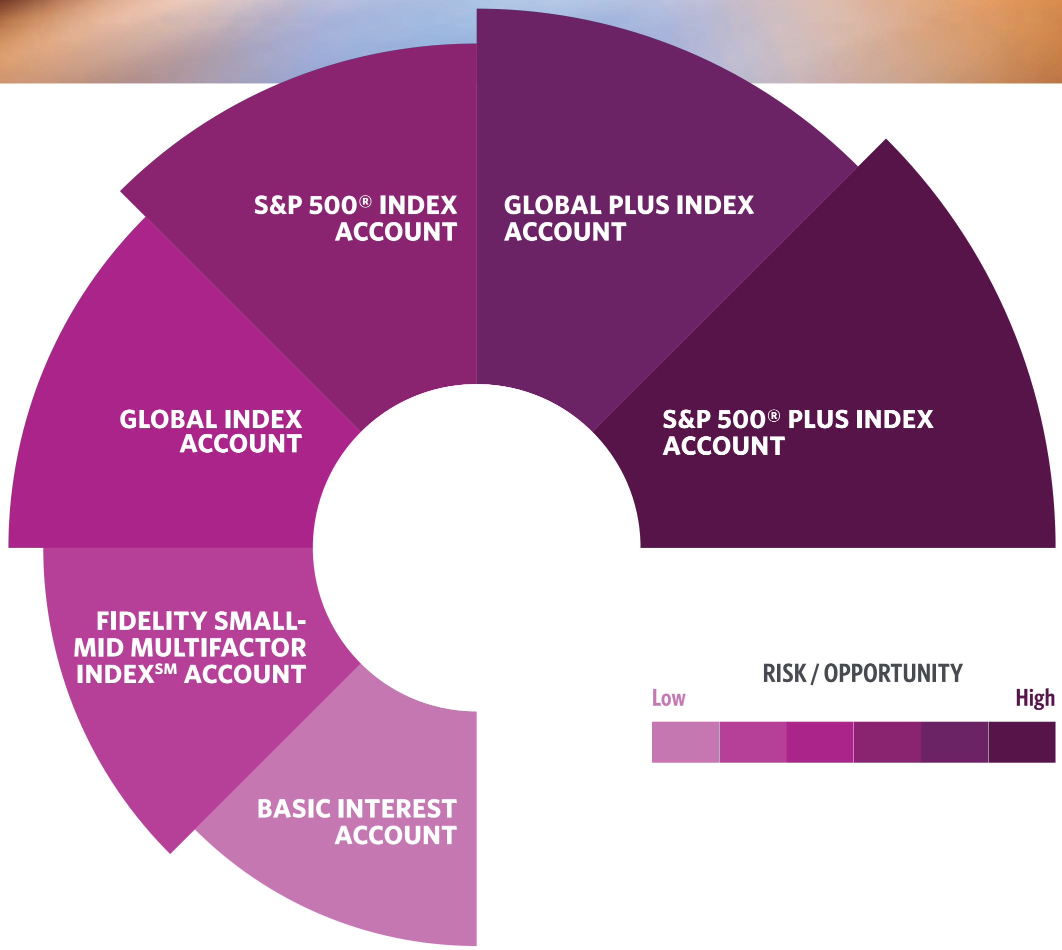
Cap Rate Strategy:
If the index change is +18%, the credit rate would be 14% because of the 14% cap rate. If the index change is -10%, the credit rate would be 0.25% because of the guaranteed 0.25% floor rate.



ACCOUNT OPTIONS

The FCIUL offers a diverse mix of index accounts that provide choice and control for policyholders. Individuals may choose among or combine domestic and global indexes, which include, high or uncapped index rates, and buy-up options to help maximize tax-efficient policy value accumulation. Diverse index strategies focus on different markets, assets, geographies, and objectives.

The account options consist of one or more segments to which net premiums and/or transfers of policy values have been allocated. The value of an index account option is the sum of its segment values. Index segments will begin on the 15th of the month. Each net premium or transfer is allocated to the next segment. At the end of each annual segment period, a new annual segment period begins.



The Fidelity Small-Mid Multifactor Index℠ 5% ER, also called the Fidelity SMID Multifactor Index℠, (the "Index") is a product of Fidelity Product Services LLC ("FPS"). It is a rules-based index that utilizes a dynamic asset allocation approach which blends multiple factors with the characteristics of stocks of small and mid-capitalization U.S. companies along with U.S. Treasuries, which may reduce volatility over time. Fidelity is a trademark of FMR LLC. The Index has been licensed for use by Transamerica Life Insurance Company ("the Company") in connection with the *Transamerica Financial Choice IUL*℠ ("policy"). The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the policy, or the policy owners. The policy is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the policy will be linked to the value of the Index. FPS does not provide investment advice to the policy owners, nor to any other person or entity with respect to the Index and in no event shall any policy owner be deemed to be a client of FPS.

Neither FPS nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the policy. Neither FPS nor any other party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, performance, life insurance generally or the policy particularly.

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The EURO STOXX 50® (Index Trademark) is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. This fixed indexed life product ("licensed product") is neither sponsored nor promoted, distributed, or in any other manner supported by STOXX, Deutsche Börse Group, or their licensors, research partners, or data providers, and STOXX, Deutsche Börse Group and their licensors, research partners, or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions, or interruptions in the EURO STOXX 50® or its data.

Please read the full disclaimer in the *Transamerica Financial Choice IUL* policy regarding the Hang Seng Index in relation to the policy.

SUMMARY INDEX ACCOUNT OPTIONS

INDEX ACCOUNT	STRATEGY	STYLE	SUMMARY
Fidelity Small-Mid Multifactor Index℠ Account	Participation Rate	Small, Mid-Cap	A rules-based index designed and managed by Fidelity that offers exposure across small- and mid-cap securities using a dynamic allocation and multifactor approach that seeks to reduce volatility and deliver more consistent returns. Stocks within this index have been chosen based on the following four factors. • Less expensive (high value) stocks relative to company performance • Stocks with above average returns and investor sentiment • Companies with high profitability, stable cash flows, and good balance sheets • Demonstrated the potential to deliver similar growth rates as the broader market over time with less volatility
S&P 500® Index Account	Cap Rate	Large Cap Growth	Credits Excess Index Interest based on widely regarded index which tracks 500 large-cap common stocks actively traded in the United States.
S&P 500® Plus Index Account	Cap Rate with Buy-Up	Large Cap Growth	Calculates Excess Index Interest as listed for the S&P 500® Index Account but has a higher cap and charges a 1% Annual or 0.08333% Monthly Index Account Charge.
Global Index Account	Cap Rate	Global	Excess Index Interest is based on dynamically weighted average of S&P 500® Index, EURO STOXX 50® Index, and the Hang Seng Index, using actual index performance and overweighting for better performing index. EURO STOXX 50® Index is comprised of 50 large-cap stocks from leading European blue-chip companies. The stocks used in this index are selected from countries in the European Union. Hang Seng Index has a long history beginning in the 1960s and is one of the most recognized indicators of the stock market performance in Hong Kong.
Global Plus Index Account	Cap Rate with Buy-Up	Global	Calculates Excess Index Interest as listed for the Global Index Account but has higher cap and charges a 1% Annual or 0.08333% Monthly Index Account Charge.

FIDELITY SMALL-MID MULTIFACTOR INDEX℠ ACCOUNT

Instead of crediting interest at a rate declared in advance, Excess Index Interest may be credited to each Fidelity Small-Mid Multifactor Index account segment, based in part on changes in the Fidelity Small-Mid Multifactor Index account, excluding dividend income. Amounts allocated to the Fidelity Small-Mid Multifactor Index account earn interest at a guaranteed minimum effective annual interest rate of 0.25% throughout each segment period.

The amount of Excess Index Interest credited at the end of the segment period depends on the value in the Fidelity Small-Mid Multifactor Index account at the beginning of the segment period, any change in the value of the index, and the participation rate. Monthly deductions, index account monthly charges, and policy owner transactions, such as loans or withdrawals, will reduce the amount of Excess Index Interest.

No Excess Index Interest is credited during the segment period. Any policy values determined during the segment period, including the net death benefit or cash surrender value, will be based only on the guaranteed minimum interest credited throughout the segment period.

S&P 500® INDEX ACCOUNT AND S&P 500® PLUS INDEX ACCOUNT

Instead of crediting interest at a rate declared in advance, Excess Index Interest may be credited to each S&P 500 Index Account segment, based in part on changes in the S&P 500® Index, excluding dividend income. Amounts allocated to the S&P 500 Index Account earn interest at a guaranteed minimum effective annual interest rate of 0.25% throughout each segment period. The S&P 500® Plus Index Account calculates Excess Index Interest as listed for the S&P 500® Index Account but has a higher cap and charges a 1% Annual or 0.08333% Monthly Index Account Charge.

The amount of Excess Index Interest credited at the end of the segment period depends on the value in the S&P 500 Index Account at the beginning of the segment period, any change in the value of the index, and the applicable cap. Monthly deductions, index account monthly charges, and policy owner transactions, such as loans or withdrawals, will reduce the amount of Excess Index Interest.

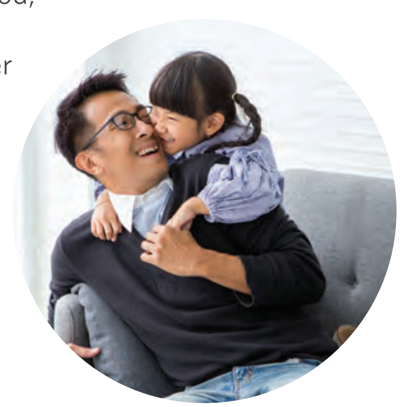
No Excess Index Interest is credited during the segment period. Any policy values determined during the segment period, including the net death benefit or cash surrender value, will be based only on the guaranteed minimum interest credited throughout the segment period.

GLOBAL INDEX ACCOUNT AND GLOBAL PLUS INDEX ACCOUNT

Instead of crediting interest at an interest rate declared in advance, Excess Index Interest may be credited to each Global Index Account segment, as of the end of the segment period. Any Excess Index Interest credited to the Global Index Account is based, in part, on changes in the S&P 500® Index, the EURO STOXX 50® Index, and the Hang Seng Index, excluding dividend income. Amounts allocated to the Global Index Account earn interest at a guaranteed minimum effective annual interest rate of 0.25% throughout each segment period. The Global Plus Index Account calculates Excess Index Interest as listed for the Global Index Account but has a higher cap and charges a 1% Annual or 0.08333% Monthly Index Account Charge.

At the end of each Global Index Account segment period, we determine whether any Excess Index Interest will be credited for the segment period just ended. The amount of the Excess Index Interest credited at the end of the segment period depends on the value in the Global Index Account at the beginning of the segment period, any change in a weighted average of the values of the indexes, and the applicable cap. Monthly deductions, index account monthly charges, and policy owner transactions, such as loans or withdrawals, will reduce the amount of Excess Index Interest.

No Excess Index Interest is credited during the segment period. Any policy values determined during the segment period, including the net death benefit or cash surrender value, will be based only on the guaranteed minimum interest credited throughout the segment period.



Excess Index Interest for Global Account

The excess interest, if any, for the Global Index Account is based on changes in the values of external indexes, excluding dividends. We use a weighted calculation to determine any excess interest.

To arrive at the weighted average of the index changes, we apply the following factors:

to the percentage change in the S&P 500® or the EURO STOXX 50® index, whichever is higher

to the percentage change in the S&P 500® or the EURO STOXX 50® index, whichever is lower

to the percentage change in the Hang Seng Index regardless of the change in its index value

BASIC INTEREST ACCOUNT

The portion of the policy value in the Basic Interest Account earns interest at rates declared by the company. The interest rate on the Basic Interest Account will never be less than an effective annual rate of 1%, but there is no guarantee that the rate will be greater than 1%.

POLICY VALUE

The policy value is the starting point for calculating important values under the policy, such as the cash surrender value and, in some circumstances, the net death benefit. There is no guaranteed minimum policy value. The policy may lapse if the client does not have sufficient policy value to pay the monthly deductions, the index account monthly charge, the surrender charge and/or any outstanding loan amount, and accrued loan interest. The policy value is comprised of the value of the Basic Interest Account, the index accounts, the sweep account, and the loan reserve.

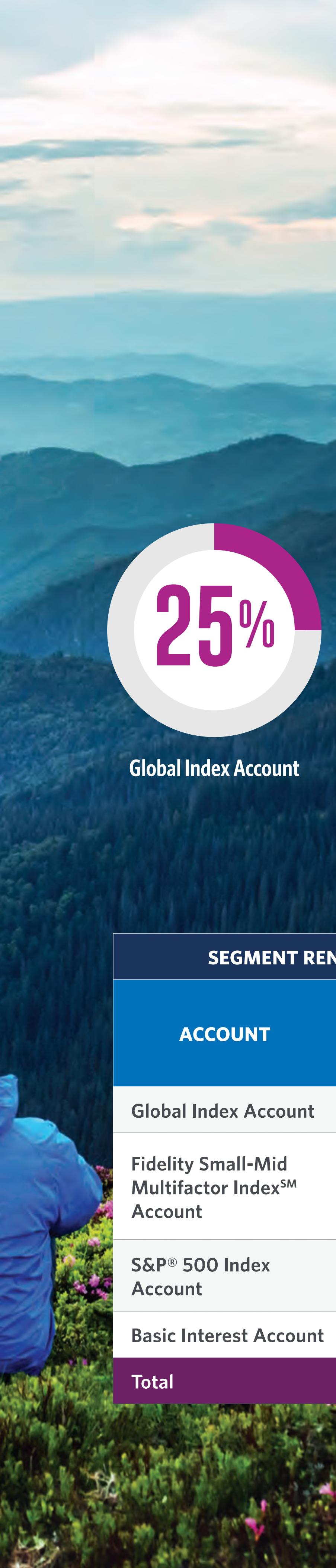
PERSISTENCY CREDIT

The persistency credit provides a 0.60%[1] nonguaranteed partial return of expenses of the unloaned policy value on the policy anniversary. It begins the later of the 10th policy anniversary or attained age 60 and continues each policy anniversary through age 99 provided the Persistency Credit Threshold is met and the policy is in force. A one-time test will be done and if the cumulative premium is more than the Persistency Credit Threshold amount (value will be shown in the illustration), then the credit will be paid according to premium allocations. If the Persistency Credit Threshold test fails, then the owner forfeits their persistency credit opportunity. There will be no persistency credit paid to the policy if the threshold is not met, or if the policy lapses and is reinstated.

SWEEP DATE

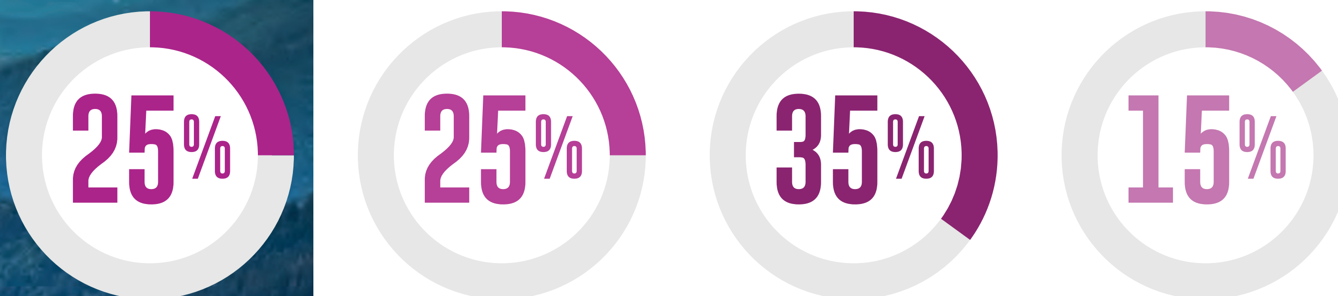
The sweep date is the date on which values can be allocated to an index account segment, transfers to or from the index accounts may be processed, and any Excess Index Interest is credited. The sweep date is the 15th of each month or the next business day.

[1] The Persistency Credit is a discretionary credit that may or may not be paid.



AUTOMATIC TRANSFER RULE

By default, renewing segments roll over to the same account type (for example, the S&P 500® Index Account rolls over to S&P 500® Index Account) unless the owner gives specific transfer instructions prior to the segment renewal. The owner can submit the Index Universal Life Insurance Optional Feature Request Form (at issue or any time thereafter) to override the default with a specified Index Account Automatic Transfer Rule (ATR), which allows transfers to happen automatically upon renewal of the segment. This feature is not available if dollar cost averaging is active.



Global Index Account | Fidelity SMID Multifactor Index℠ Account | S&P 500® Index Account | Basic Interest Account

SEGMENT RENEWAL		$ RECEIVED SINCE LAST SWEEP DATE (UNLOANED)	$1,800 TO ATR MULTIPLIED BY:	SEGMENT RENEWAL 1 YEAR LATER	
ACCOUNT	ACCOUNT VALUE BEFORE ATR (UNLOANED)			ACCOUNT VALUE AFTER ATR	BEGINNING BALANCE OF NEXT SEGMENT
Global Index Account	$250	$0	25%	$450	$450
Fidelity Small-Mid Multifactor Index℠ Account	$250	$0	25%	$450	$450
S&P® 500 Index Account	$350	$0	35%	$630	$630
Basic Interest Account	$150	$800	15%	$270	$270
Total	$1,000	$800	100%	$1,800	$1,800

TRANSFER REQUESTS

Transfers out of an index account are allowed at segment ending date (15th of the month). Transfers out of the Basic Interest Account are limited to once per month on the sweep date (15th of the month). Transfer requests must be received prior to the segment ending date (15th of the month).

DOLLAR COST AVERAGING

Dollar cost averaging (DCA) is a strategy which spreads the allocation of net premium into the index accounts over a period of time. Under DCA, the company will automatically transfer a set dollar amount from the Basic Interest Account to index accounts chosen by the policy owner. The policy owner may transfer to any combination of index accounts. Transfers to the index account(s) will only take place on the sweep date (15th of the month). A minimum of **$5,000** is required in the Basic Interest Account. The minimum transfer amount is **$100**. DCA must be scheduled for a minimum of six months. DCA is not available if automatic transferring is active.

DREAMS
POSSIBILITIES
LIVE YOUR BEST LIFE
POTENTIAL
PURPOSE

ACCESS TO CASH VALUE

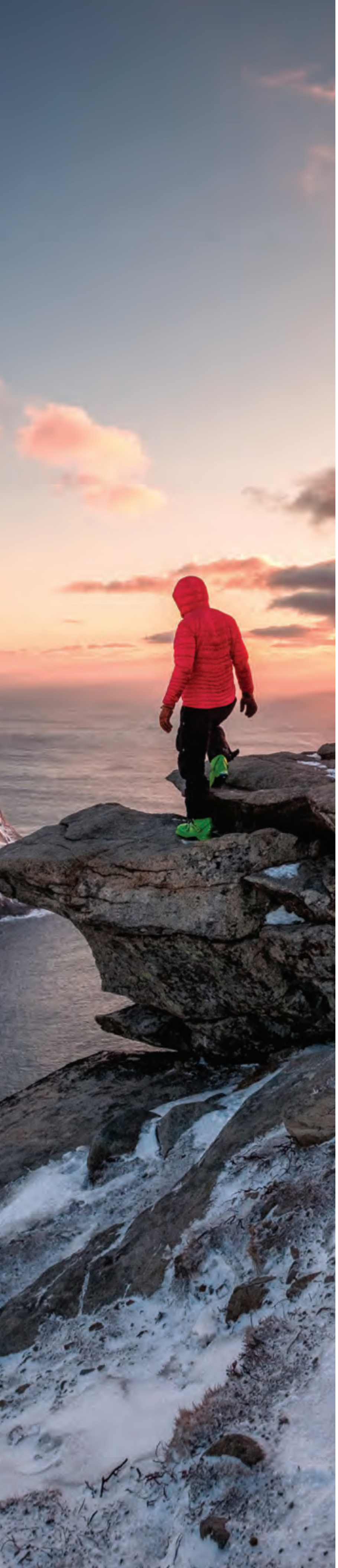
Subject to certain limitations, the policy's cash surrender value can be accessed through policy loans and withdrawals for uses such as supplementing retirement income, funding major purchases, starting a small business, paying for college, and other needs.

LOANS*

The maximum loan amount is the policy value minus any existing loan balance, minus loan interest that will accrue prior to the next anniversary, minus the greater of the surrender charge or two monthly deductions.

LOAN TYPE	DESCRIPTION	AVAILABILITY	INTEREST CHARGES AND CREDITS	IMPACT ON POLICY
Conventional Loans	Fixed-interest loans may be used to access the cash surrender value. Any loaned cash value is transferred into the loan account where it receives a fixed interest credit and serves as loan collateral.	**Standard Loans:** available any time after the free-look period **Preferred (Wash) Loans:** available starting in year 11 All loans, including index loans, become preferred conventional loans at age 121.	**CHARGES** **Standard Loans:** 2.75% (3.00% Guaranteed) **Preferred Loans:** 2% (2.25% Guaranteed) **CREDITS** 2% interest rate credited	Both the cash value and death benefit are reduced dollar-for-dollar.
Index Loans	Index loans may be used to access the cash surrender value. Any loaned cash value remains in the index account and may receive an index credit up to the index account maximum. The index account serves as loan collateral.	Available at any time starting in policy year 6+	**CHARGES** **Index Loan:** 5% (8% Guaranteed) **CREDITS** Credited interest rate will vary as it will equal index account rates	Both the cash value and death benefit are reduced dollar-for-dollar.

* Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a modified endowment contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis. The company can discontinue index loans at any time.



WITHDRAWALS*

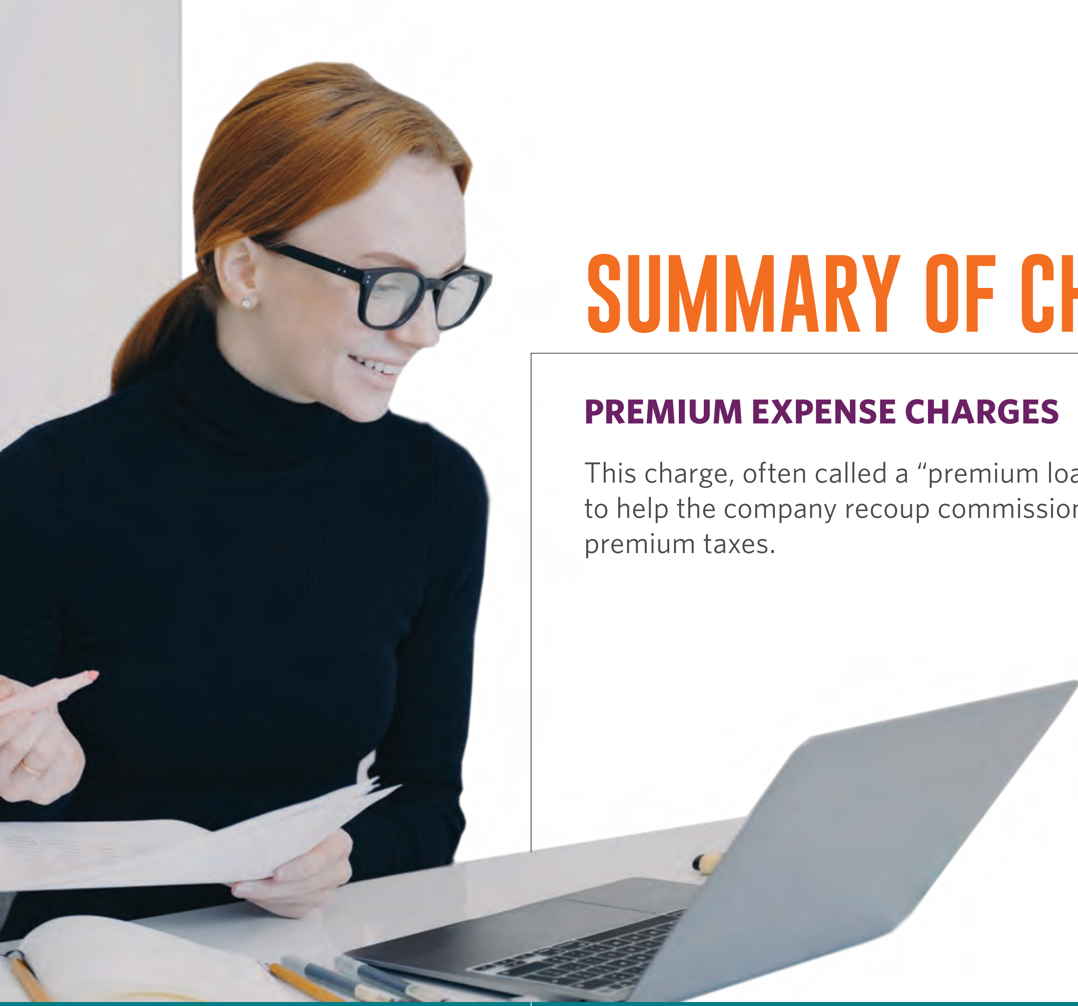
If there is enough policy value, policy owners may take a withdrawal at any time after the first policy anniversary.

- There is no fee for taking a withdrawal.
- The minimum withdrawal amount is **$500**.
- Withdrawals cannot reduce the cash surrender value below **$500**.
- Partial Surrender Charges will apply when a withdrawal decreases the face amount.**
- Withdrawals will be taken on a pro rata basis from the unloaned portions of the Basic Interest Account and the index accounts.
- Withdrawals and policy loans deducted from an Index Account Segment are subtracted from the Segment's adjusted beginning value as part of determining the amount of Excess Index Interest, if any, that will be applied as of a Segment's Ending Date. Withdrawals and loans taken from an Index Segment will result in a lower amount of Excess Index Interest than if those values remained in the Index Account Segment for the entire segment duration.

See the policy for a complete description of loans and withdrawals.

* Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a modified endowment contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

**Partial Surrender Charges may apply during the first 12 policy years when using a level death benefit option design.



SUMMARY OF CHARGES

PREMIUM EXPENSE CHARGES

This charge, often called a "premium load," is deducted to help the company recoup commissions and pay state premium taxes.

The Basic Premium Expense Charge Rate is applied to all premiums paid in a policy year until the total of those premiums reaches the Premium Expense Charge Threshold **(approximately twice the seven-pay premium)**.

The Premium Expense Threshold is set at policy issue and is not recalculated for any policy changes.

The Excess Premium Expense Charge Rate applies to all premiums in excess of the Premium Expense Charge Threshold paid in the policy year. The Excess Premium Expense Charge is applied to premiums paid per policy year and is not based on cumulative premiums paid.

The following charges are applied to all applicable premium payments, including 1035 Exchanges, prior to the payment being allocated to the account options.

Current:

- Basic Premium Expense Charge:
  8% for years 1–10 and 5% for years 11+
- Excess Premium Expense Charge:
  14% for years 1–10 and 12% for years 11+
- **Guaranteed:**
- Basic Premium Expense Charge:
  8% for years 1–10 and 10% for years 11+
- Excess Premium Expense Charge:
  14% for years 1–10 and 16% for years 11+

MONTHLY DEDUCTIONS

The following monthly deductions may be changed by the company. Any changes will be on a uniform basis for insureds of the same class.

MONTHLY POLICY FEE

Monthly Policy Fee is a charge intended to compensate the company for things like keeping records and communicating with policy owners.

- Current: **$10**
- Guaranteed Maximum: **$12**

MONTHLY COST OF INSURANCE CHARGE

We deduct a monthly cost of insurance (COI) charge from the policy value. The purpose of this charge is to compensate the company for the cost of providing insurance coverage. The COI charge depends on several factors, such as the face amount, risk class, age, gender, and duration, as well as the difference between the policy value and death benefit known as the Net Amount at Risk (NAR). The COI charges will vary each month. Please see the policy for details.

PER UNIT CHARGE (PUC)

This charge is intended to compensate the company for acquisition expenses, underwriting expenses, and company overhead costs. Each month we deduct from the policy value a per unit charge equal to the face amount divided by 1,000 then multiplied by the applicable PUC Per Thousand.

The per unit charge is shown in the policy data pages. On a current basis, this charge applies for the first 15 policy years and 15 years from the date of any requested increase in face amount and remains level over the 15-year period. On a guaranteed basis, this charge remains level through years 1-20, increasing to new level rates in years 21+. This charge varies by issue age, sex, band, and tobacco use. This charge is also applied to any additional insured rider for 10 years from rider issue date and 10 years from the date of any increase in rider face amount.

INDEX ACCOUNT MONTHLY CHARGE

S&P 500®, Global & SMID Index Accounts: 0%

S&P 500® Plus and Global Plus Index Accounts: 1% annually (0.08333% monthly)

The charges for the plus index accounts is utilized to supplement the hedge budgets and provides for an increased cap. The charges are calculated as a percent of the total value in the plus index accounts and are taken on the monthly policy date.

SURRENDER CHARGES

Full Surrender

Surrender charges compensate the company by helping to offset acquisition expenses due to the early surrender or termination of the policy.

Surrender charges will be applied upon full surrender during the Surrender Charge Period. The Surrender Charge Period is based on the issue date and on the date of any face amount Increase. Surrender charge durations will vary by issue age.

The surrender charge is a charge for each **$1,000** of the initial face amount and each increase in face amount. The surrender charge is subtracted from the policy value in determining the cash surrender value available to the policy owner. Charges are based on the insured's issue age, gender, and risk class. These charges may be significant and should be carefully considered before surrendering the policy. The amount received upon full surrender is the policy value less any surrender charges, any policy loan outstanding, and any interest due on policy loans.

ISSUE AGE	SURRENDER CHARGE PERIOD
0-55	12 Years
56-60	To Age 67
61+	7 years

PARTIAL SURRENDER CHARGE

Partial Surrender Charge applies to decreases in the face amount occurring during a Surrender Charge Period. Face decreases may result from withdrawals decreasing the face amount, switching death benefit options from level to increasing, or a requested face decrease. The Partial Surrender Charge is determined as follows:

1. Determine the portion of each face amount layer decrease
2. Multiply the portion of each face amount layer decrease by the applicable surrender charge per **$1,000** for the policy year in which the face amount decrease occurs
3. Divide each result by 1,000
4. Sum the values to reach the Partial Surrender Charge

If a Partial Surrender Charge is applied, then the policy's subsequent Surrender Charge will be adjusted accordingly.

CONVENIENT COVERAGE

NONMEDICAL UNDERWRITING:
FASTER, EASIER, HASSLE-FREE COVERAGE

Your clients benefit from broad nonmedical eligibility with high face amounts and all risk classes.

See our Field Guide to Underwriting for more details.

OPPORTUNITY FOR ADDITIONAL PROTECTION

LIVING BENEFITS

Availability of the Chronic and Critical Illness Accelerated Death Benefit Riders is subject to state approval. The Terminal Illness Accelerated Death Benefit Rider is included on all FCIUL policies. The optional Chronic and Critical Illness Accelerated Death Benefit Riders may be elected when applying for a *Transamerica Financial Choice IUL* policy and are subject to underwriting. There is no additional cost for these riders unless they are used. If the insured suffers from a qualifying critical, chronic, or terminal illness, the riders provide the policy owner the ability to accelerate a portion of the policy's death benefit prior to death. An acceleration results in a reduction in the death benefit, reducing the amounts payable to the beneficiary or beneficiaries upon death. The payment amount received upon acceleration will be less than the portion of death benefit that was accelerated.

CRITICAL ILLNESS ACCELERATED DEATH BENEFIT RIDER — ONLY AVAILABLE AT ISSUE

If the insured is diagnosed as critically ill, a portion of the death benefit can be accelerated in advance of death. A physician must certify that the insured has suffered a critical health condition such as:

- **Heart attack (myocardial infarction)** — The death of a portion of the heart muscle resulting from inadequate blood supply to the relevant area. The heart attack must have been severe enough to require an inpatient hospital stay and any impairment sustained as a result of the heart attack must be evident for at least 30 days after hospital discharge. Heart attack does not include angina or the chance finding of electrocardiographic (EKG) changes indicative of a previous heart attack. The diagnosis of heart attack must be based on the presence of all of the following:
  - Chest pain
  - Associated new EKG changes which support the diagnosis
  - Elevation of cardiac enzymes above standard laboratory levels
- **Stroke** — A cerebrovascular accident (CVA) or infarction of brain tissue caused by hemorrhage, embolism, or thrombosis lasting more than 24 hours and producing measurable neurological deficit which persists for at least 30 consecutive days following the occurrence of the stroke. Stroke does not include transient ischemic attacks.
- **Cancer** — A disease manifested by the presence of one or more malignant tumors and characterized by the uncontrolled growth and spread of malignant cells and the invasion of normal tissue. Cancer does not include:
  - Any skin cancer, except invasive malignant melanoma into the dermis or deeper
  - Pre-malignant lesions, benign tumors, or polyps
  - Carcinoma in situ
- **End-stage renal failure** — Chronic irreversible and total failure of both kidneys, which requires the insured to undergo renal transplantation or regular renal dialysis. The permanent renal failure must persist for a period of at least 90 days.
- **Major organ transplant** — The receipt by transplant of any of the following organs or tissues: heart, lungs, liver, kidney, pancreas, or bone marrow. Transplantation means the replacement of the recipient's malfunctioning organ(s) or tissue, with the organ(s) or tissue from a donor suitable under generally acceptable medical procedures.
- **Blindness** — Permanent and uncorrectable loss of sight in both eyes. The blindness must be confirmed by a physician who is an ophthalmologist or optometrist. The corrected visual acuity must be worse than 20/200 in both eyes, and the field of vision must be less than 20 degrees in both eyes.
- **Paralysis** — Complete and permanent loss of use of two or more limbs through neurological injury producing paralysis resulting from trauma, polio, multiple sclerosis, or Guillain-Barre syndrome. The paralysis must be confirmed to have been present by a physician for a continuous period of at least 180 days from the time the paralysis begins.
- **AIDS** (acquired immunodeficiency syndrome) — Is present when an individual infected with the human immunodeficiency virus meets the criteria for acquired immunodeficiency syndrome as defined by the United States Center for Disease Control.

- **Aplastic anemia** — A definite diagnosis of a chronic persistent bone marrow failure, confirmed by biopsy, which results in anemia, neutropenia, and thrombocytopenia requiring blood product transfusion, and treatment with at least one of the following: marrow stimulating agents; immunosuppressive agents, or bone marrow transplantation. The diagnosis of aplastic anemia must be made by a hematologist. The insured must survive for 30 days following the date of diagnosis.
- **First coronary angioplasty** — The first ever balloon angioplasty or other forms of catheter-based percutaneous transluminal coronary artery therapy to correct narrowing or blockage of one or more coronary arteries. The procedure must be performed by a physician who is a board-certified cardiologist.
- **First coronary artery bypass** — The use of a non-coronary blood vessel or blood vessels (either artery or vein) to surgically bypass obstructions in a native coronary artery or arteries. The procedure must be made by a physician certified to practice cardiology based on angiographic evidence of the underlying disease. An illness that does not require surgery but requires a medical procedure such as balloon angioplasty (with or without stent(s)), thrombolytic therapy, laser relief of an obstruction, and/or other intra-arterial procedures is not considered a first coronary artery bypass under this rider.
- **Motor neuron disease** — A definite diagnosis of one of the following conditions only: a) primary lateral sclerosis; or b) progressive muscular atrophy; or c) progressive bulbar palsy; or d) pseudo bulbar palsy; or e) amyotrophic lateral sclerosis (ALS); or f) pseudobulbar palsy; or g) spinal muscular atrophy; or h) post-polio syndrome. There must be permanent clinical impairment. Permanent clinical impairment means the clinical specialist notes that the impairment caused by the condition is irreversible and hence permanent. The diagnosis of motor neuron disease must be made by a specialist. The insured must survive for 30 days following the date of diagnosis.
- **Central nervous disease** — Disease of the central nervous system, brain and/or spinal cord, as diagnosed by a physician that is life-threatening and significantly alters the insured's life expectancy, as diagnosed by a physician. Central nervous system disease includes progressive multiple sclerosis, Parkinson's disease, Huntington's chorea, Alzheimer's disease, meningitis, encephalitis, and polio which permanently alters a portion of the cerebrum.

The maximum amount that may be accelerated is the lesser of:

- 90% of the death benefit amount at time of claim
- A maximum accelerated death benefit amount declared by the company. This amount will never be less than **$500,000** and is currently **$1,500,000**.

If less than the maximum amount is accelerated, this option may be exercised up to two additional times after the initial acceleration.

The amount of the accelerated death benefit payment will be no less than the greater of:

- **$1,000**
- 90% of the difference between the policy value, if any, and any loan balance

The payment amount received upon acceleration will be less than the portion of death benefit that was accelerated. Please see the policy for complete definitions of qualifying conditions. The policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this option. Benefits advanced for critical illness may be subject to taxation. Some portion of the payments may be taxable, and policy owners are advised to consult with their tax advisors when making a request for an accelerated death benefit. Critical Illness Rider is underwritten independently from the base policy.

CHRONIC ILLNESS ACCELERATED DEATH BENEFIT RIDER — ONLY AVAILABLE AT ISSUE

If the insured is determined to be chronically ill, a portion of the death benefit can be accelerated in advance of death. A licensed healthcare practitioner must certify that the insured is unable to perform without substantial assistance from another person, at least two of six activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) for a period of 90 consecutive days; or requires substantial supervision by another person for a period of 90 consecutive days to protect himself or herself from threats to health and safety due to severe cognitive impairment.

The maximum amount that we will accelerate in any 12-month period is the minimum of 1) 24% (annually) of the policy's eligible death benefit at the time of the claim, or 2) the limitation set by the IRS.

The maximum amount that may be accelerated over the lifetime of the insured is the lesser of:

- 90% of the available death benefit amount at time of claim.
- A maximum declared by the company; this amount will never be less than **$500,000**. This amount today is set to **$1,500,000**.

The minimum amount that may be requested for acceleration is **$1,000** annually.

The amount of the accelerated death benefit payment will be no less than the greater of:

- **$300**
- 90% of the difference between the policy value, if any, and any loan balance

The payment amount received upon acceleration will be less than the portion of death benefit that was accelerated. The policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this option. Some portion of the payments may be taxable, and policy owners are advised to consult with their tax advisors when making a request for an accelerated death benefit. Chronic Illness Rider is underwritten independently from the base policy.

TERMINAL ILLNESS ACCELERATED DEATH BENEFIT RIDER

This rider is designed to provide the policy owner with the ability to receive a portion of the policy's death benefit in advance of death, in a lump-sum payment, when the insured is certified by a licensed physician as being terminally ill and is expected to die within 12 months of such diagnosis. There are several factors that determine the amount of the benefit we will pay, including the accelerated benefit interest rate in effect at the time of the claim (used to determine the present value of future benefits and premiums) and the portion of the death benefit that is accelerated. Any accelerated death benefit payment we make to a policy owner will be less than the amount that is accelerated.

If the insured makes a claim for benefits under two or more accelerated death benefit riders at the same time, benefits will first be payable under this rider.

The maximum amount that may be accelerated is the lesser of:

- 100% of the available death benefit at time of claim
- A maximum accelerated death benefit amount declared by the company. This amount will never be less than **$500,000** and is currently **$1,500,000**.

The minimum amount that may be accelerated is **$5,000**.

Some portion of the payments may be taxable, and policy owners are advised to consult with their tax advisors when making a request for an accelerated death benefit. The base policy and all riders will terminate if 100% of the death benefit is accelerated on a policy.

Benefits provided through the Critical, Chronic, and Terminal Illness Accelerated Death Benefit Riders are subject to certain limitations and exclusions and may not be available in all jurisdictions. Benefits paid under accelerated death benefit riders, will reduce the life insurance policy's death benefit and policy value. Administrative fees per request apply. Riders should not be the sole basis to purchase any life insurance policy. For complete details, including the terms and conditions of each rider and exact coverage provided, please refer to the individual riders.

Proceeds paid under this accelerated death benefit rider are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)) to the extent that the benefit does not exceed the per diem limits set by the Internal Revenue Service.

ADMINISTRATIVE CHARGES

An administrative charge of $500 will be assessed for each accelerated death benefit processed. For any chronic illness accelerated death benefit requests after the first annual payment that are paid pursuant to annual recertifications, we will assess a $100 administrative charge.

Eligibility for the benefits is determined by a condition resulting from injury or illness which, as determined by a physician, has reduced life expectancy to not more than 12 months from the date of the physician's statement. The policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this rider. Proceeds paid under this accelerated death benefit rider are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

ADDITIONAL COVERAGE FOR YOU AND YOUR FAMILY

BASE INSURED RIDER — MAY BE ADDED AFTER ISSUE

This rider provides additional level term insurance coverage at term insurance rates. The minimum Base Insured Rider (BIR) face amount is **$100,000**. The maximum BIR face amount is 10 times the base policy face amount. Termination of the BIR is at the insured's age 100 or as specified in the rider. This rider does not build policy value and is not subject to surrender charges. Rider coverage may be reduced or canceled without reducing coverage of, or canceling, the base policy. This rider will not increase the target.

ADDITIONAL INSURED RIDER — MAY BE ADDED AFTER ISSUE

This rider provides coverage on a spouse, dependent child, or other individual in whom the owner has an insurable interest. Insurable interest must be explained at the time of application. Up to five additional insured riders may be added. The minimum purchase amount is **$25,000**; the maximum is the lesser of **$1,000,000** or total coverage on the base insured.

RISK CLASSES	ISSUE AGES
Preferred Elite	18–70
Preferred Plus	18–70
Preferred	18–75
Non-Tobacco	18–85
Preferred Tobacco	18–75
Tobacco	18–85

FACE AMOUNT BANDS

- Band 1: **$25,000–$99,999**
- Band 2: **$100,000+**

This rider may be converted to a permanent policy upon written request prior to the additional insured's 70th birthday. It terminates at the earliest of the base insured's age 121, the additional insured's age 100, the date the rider is converted, or as specified in the rider.

CHILDREN'S BENEFIT RIDER — MAY BE ADDED AFTER ISSUE

Issue ages of child: 15 days–18 years old. This rider provides level term insurance coverage for the insured's children. The minimum purchase amount is **$1,000**; the maximum is **$99,000**. This rider may be converted to a permanent policy for a face amount up to the lesser of five times the rider's face amount, or **$50,000**, at the earlier of the child's age 25 or the child's marriage. Upon the death of the primary insured, we will provide covered children the option of either a fully paid-up term policy to the child's age 25 for the amount of the rider, or conversion of the rider face amount to permanent insurance. If we do not receive a response within 90 days, we will automatically issue a fully paid-up term policy for each insured child. The cost for this rider is **$6.00** per thousand annually.

MAINTAINING COVERAGE THROUGH HARDSHIP

DISABILITY WAIVER OF MONTHLY DEDUCTIONS RIDER[1] — ONLY AVAILABLE AT ISSUE

Issue ages: 18–55.
Subject to certain conditions, this rider waives the policy's monthly deductions when we receive proof that, while the rider was in force, the insured became totally disabled (as defined in the rider), the total disability began before the policy anniversary on or following the insured's age 65, and the insured's total disability has existed continuously for at least six months. This rider does not waive any monthly deduction that comes due more than one year before we receive a written claim, after the insured's recovery from disability, or after termination of the rider; nor does it waive the index account monthly charge. This rider terminates at the insured's age 65, unless at that time we have been waiving deductions continuously since before the insured's age 60, or as specified in the rider. Not available with the Disability Waiver of Premium Rider.

DISABILITY WAIVER OF PREMIUM RIDER[2] — ONLY AVAILABLE AT ISSUE

Issue ages: 18–55.
Subject to certain conditions, this rider applies the rider benefit amount shown in the policy as if it were a premium payment into the policy, when we receive proof that while the rider was in force, the insured became totally disabled (as defined in the rider), the insured's total disability began before the policy anniversary on or following the insured's age 65, and the insured's total disability has existed continuously for at least six months. This rider will not cover any premiums that were due more than one year before we receive a written claim. The rider terminates at the insured's age 65, unless at that time we have been waiving premiums continuously since before the insured's age 60, or as specified in the rider. Not available with the Disability Waiver of Monthly Deductions Rider.

[1] It is possible additional payments will be required to keep a policy in force while the monthly deductions are being waived. For example, loan interest accruing on an outstanding loan may require additional payments.

[2] It is possible additional payments will be required to keep a policy in force while the Disability Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in policy value may require additional payments.

ACCIDENTAL DEATH BENEFIT RIDER — ONLY AVAILABLE AT ISSUE

Issue ages: 15-55.
The minimum rider face amount is **$2,000**. The maximum is the lesser of:

- The base face amount; or
- **$300,000**

This benefit pays the face amount of the rider if the insured's death results directly from an accidental bodily injury, independent from all other causes. The death must occur within 180 days of accidental bodily injury, and the injury must occur on or before the policy anniversary following the insured's 70th birthday. The rider will terminate on the policy anniversary after the insured attains age 70 or as specified in the rider.

OVERLOAN PROTECTION RIDER (OPR) — AUTOMATICALLY INCLUDED ON GPT POLICIES

As long as certain requirements are met, the OPR provides the policy owner with an option to prevent a policy lapse from occurring due to excessive loans. If such requirements are met and the policy owner chooses to exercise the option, the policy will become a paid-up policy, keeping the policy in force and preventing loans from being taxable, while still providing a small death benefit to the insured's beneficiaries. The OPR is automatically included at issue on all Guideline Premium Test policies that are not modified endowment contracts. There is no charge for this rider unless it is exercised.[1] Once the OPR is exercised, there is a one-time charge assessed as a percentage of the policy value, based on the age of the insured (see chart below).

AGE	PERCENTAGE
75-90	5%
91	4%
92	3%
93	2%
94-120	1%

[1] The election to exercise the OPR is irrevocable. Once the rider benefit has been exercised, all other riders attached to the policy will terminate and no further policy activity will be allowed. Also, loan interest will continue to accrue, and any interest or principal may be repaid. Neither the IRS nor the courts have ruled on the tax consequences of exercising the Overloan Protection Rider. It may not be appropriate for a client's particular circumstances, so they should consult with a tax advisor regarding the risks associated with exercising this rider.

PRODUCT OVERVIEW

POLICY TYPE	**Index universal life**
DESCRIPTION	Index universal life insurance with multiple account options
ISSUE AGES AND RISK CLASSES[1]	• Preferred Elite Nontobacco (issue ages 18–70) • Preferred Plus Nontobacco (issue ages 18–70) • Preferred Nontobacco (issue ages 18–75) • Nontobacco (issue ages 18–85) • Preferred Tobacco (issue ages 18–75) • Tobacco (issue ages 18–85) • Juvenile (issue ages 0–17)
ISSUE AGES BASED UPON	Age last birthday
MINIMUM FACE AMOUNT	**$250,000**
MINIMUM PREMIUM AMOUNT	**$25** or calculated premium, whichever is greater
NO LAPSE GUARANTEE PERIOD	Provided the cumulative minimum monthly no lapse premium requirements are met, each policy has a no lapse period as follows: Issue ages 0–60; lesser of 20 years or until age 65 Issue ages 61–85; 5 years
DEATH BENEFIT OPTIONS	Level: face amount Increasing: face amount plus policy value
BANDING[2]	**$250,000–$499,999** **$500,000–$999,999** **$1,000,000** and above
RIDERS AND ADDITIONAL FEATURES	Accidental Death Benefit Rider Additional Insured Rider Base Insured Rider Children's Benefit Rider Chronic Illness Accelerated Death Benefit Rider[3] Critical Illness Accelerated Death Benefit Rider[3] Disability Waiver of Monthly Deductions Rider[4] Disability Waiver of Premium Rider[5] Overloan Protection Rider Terminal Illness Accelerated Death Benefit Rider[3]

[1] Minimum insured age is 15 days.

[2] $250,000 will be the minimum at this time.

[3] Accelerated Death Benefits may be available when the insured has been diagnosed with a qualifying event, as described in the rider, while the policy and the rider are in force. Benefits advanced under this rider may be subject to taxation. Limitations and exclusions apply. Refer to the rider for complete details.

[4] It is possible that additional payments will be required to keep a policy in force while the monthly deductions are being waived. For example, loan interest accruing on an outstanding loan may require additional payments.

[5] It is possible that additional payments will be required to keep a policy in force while the Disability Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in policy value may require additional payments.

INDEX ACCOUNT OPTIONS	Fidelity Small-Mid Multifactor Index℠ Account S&P 500® Index Account S&P 500® Plus Index Account Global Index Account Global Plus Index Account
GUARANTEED MINIMUM INTEREST RATE	1% for the Basic Interest Account; 0.25% for all five index account options
TRANSFERS	Transfers from all index accounts to the other accounts are allowed at the end of an annual Segment Period (15th of the month). Transfers from the Basic Interest Account (BIA) to the other accounts are only allowed once per month on the sweep date (15th of the month). Automatic Transfer Rule (ATR) is for those policy owners who would like to maintain a specific percentage of their policy value in certain accounts. The ATR only applies to maturing Index Account Segments. BIA does not create segments, the system will look for funds in the BIA every sweep date (15th of the month). At the end of the segment, and/or on sweep date, any eligible policy value is rebalanced to match the policy owner's requested allocation.
WITHDRAWALS[6]	Maximum is cash surrender value minus $500. Minimum withdrawal amount allowed is $500. No withdrawal fee. There is a Partial Surrender Charge for withdrawals that reduce the face amount if taken during the surrender charge period. Excess Index Interest will not be credited on amounts taken as withdrawals from an Index Account Segment prior to the end of the Segment Period. Available after the first policy anniversary.
CONVERSION OPTION	Conversions from term policies are allowed during the term contract's first five years, subject to conversion guidelines.
LOANS[6,7]	Minimum: **$500** Maximum: The policy value minus the loan balance, minus the loan interest that will accrue prior to the next anniversary, minus the greater of the surrender charge or two monthly deductions. Excess Index Interest will not be credited on amounts taken as loans from an Index Account Segment prior to the end of the Segment Period. **Conventional** (standard & preferred) loans • Available any time after the Free-Look period • 2% annual interest credit on loaned value • Guaranteed interest rates (charged annually) 3% standard, 2.25% preferred • Nonguaranteed interest rates (charged annually) 2.75% standard, 2% preferred • All conventional loans will be classified as "preferred" after 10th policy anniversary **Index Loans** • Allowed after fifth policy anniversary • Credited interest rate will vary as it will equal index account rates. • Interest rate (charged annually) 8% guaranteed, 5% nonguaranteed

[6] Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a modified endowment contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

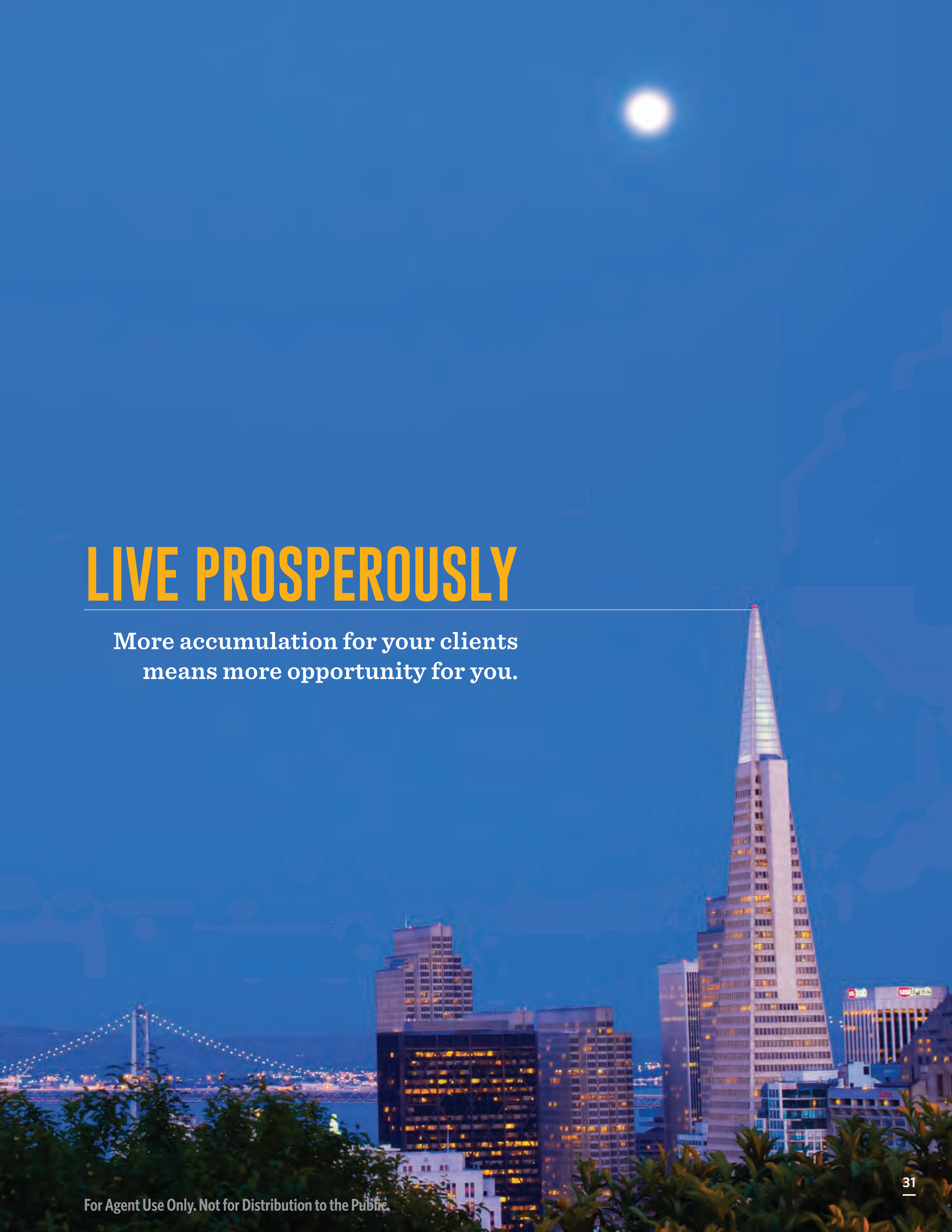
[7] The company reserves the right to discontinue index loans at any time and convert existing index loans to conventional loans.

POLICY FEE[8]	**$10**/month current; **$12**/month guaranteed
COST OF INSURANCE[8]	Charge varies based on insured's age, class of risk and gender, and the policy's face amount and duration.
PER UNIT CHARGE[8]	A charge per thousand of the face amount of the Base Policy and Additional Insured Rider (AIR). This charge varies by gender, tobacco use, age of the insured, and the face amount band. Base: On a current basis, the charge applies for 15 years from issue and 15 years from the date of any face amount increase. On a guaranteed basis, the charge remains level in years 1–20 and increases to new level rates in years 21+. State variations may apply. AIR: This charge applies to any Additional Insured Rider for 10 years from rider issue date and 10 years from the date of any increase in rider face amount.
PERSISTENCY CREDIT[9]	A nonguaranteed annual Persistency Credit may be applied to the current policy value according to premium allocation instructions. • If payable, we will begin paying at the later (greater) of: - Attained age 60 or beginning of policy year 11 (after 10th policy anniversary) - For either situation above: A one-time test will be done to determine if the cumulative premium meets or exceeds the table driven threshold (value will be shown in the illustration). • Persistency Credit Threshold amount is set at Policy Issue and does not change with any policy changes (i.e., decreases, increases, etc.). • If the threshold is met and Persistency Credit is payable, the Persistency Credit will be paid through attained age 99. We will credit 0.60% (percentage can change at any time) of the current unloaned policy value (net of loans and withdrawals). • Persistency Credit is not available if policy has lapsed and is reinstated.
BASIC PREMIUM EXPENSE CHARGE	Current: 8% for years 1–10 and 5% for years 11+ Guaranteed: 8% for years 1–10 and 10% for years 11+
PREMIUM EXPENSE CHARGE THRESHOLD (Approximately 2 times 7-Pay)	We apply the Basic Premium Expense Charge Rate for all premiums paid in a policy year until the total of those premiums reaches the Premium Expense Charge Threshold. This amount is set at policy issue and is not recalculated for any policy changes. Once the Premium Expense Charge Threshold has been met, any additional premiums paid in the same policy year will be subject to the Excess Premium Charge. The Excess Premium Expense Charge is applied to premiums paid per policy year and is not based on cumulative premiums paid.
EXCESS PREMIUM EXPENSE CHARGE	Current: 14% for years 1–10 and 12% for years 11+ Guaranteed: 14% for years 1–10 and 16% for years 11+
INDEX ACCOUNT MONTHLY CHARGE[10]	S&P 500® Index Account, Global Index Account, and Fidelity Small-Mid Multifactor Index℠ Account: 0% S&P 500® Plus Index Account and Global Plus Index Account: 1% annually (0.08333% monthly) Both are calculated based on the total value in the Plus Index accounts and are taken on the monthly policy date.

[8] The company has the right to change current charges and cost of insurance rates. The company may not charge more than the guaranteed maximum charges or rates. Any changes to charges or rates will be based on our expectations as to future cost factors. Such cost factors may include, but are not limited to, mortality, interest, persistency, expenses, reinsurance costs, and state and federal taxes. Any increased policy charges, partial withdrawals or loans, failure to pay planned premiums, or worse than expected index performance can (a) reduce the amount of future withdrawals or loans that can be taken and (b) in many cases, increase the risk of policy lapse, reduce the death benefit proceeds, and increase the amount of monthly deductions.

[9] Persistency Credit is a discretionary credit which may or may not be paid.

[10] If there is a conventional loan the charge is only against the unloaned portion of the Plus account. If there is an index loan, the Index Account Monthly Charge (IAMC) is assessed against the entire value in the Plus account (including loaned value). IAMCs will be taken from the applicable Plus account's unloaned value, pro rata across segments within that account. If there is not enough unloaned value in that account to pay the IAMC, the remaining charge will be taken pro rata by the unloaned value in all remaining accounts and pro rata across segments within each account. The IAMC is not subtracted from the cumulative guaranteed value. Not part of the Monthly Deductions for contract language purposes. IAMC is reversed as part of the premium refund if the Free-Look right is exercised.



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Even though the interest credited to the policy's index accounts may be affected by the index(es), this life insurance policy is not an investment in the stock market(s) or financial market index(es) and does not participate in any stock or investments.

The policy is subject to the insurance laws and regulations of each state or jurisdiction in which it is available for distribution. All state specific policy features will be described in the policy.

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