



TWO LIVES. ONE POLICY.  
GUARANTEED LIFETIME PROTECTION

**PruLife® SUL Protector**



# Life Insurance

**Investment and Insurance Products:**

- Not FDIC insured • Not insured by any federal government agency
- Not a deposit or other obligation of, or guaranteed by, any bank or its affiliates
- Subject to investment risks, including possible loss of the principal amount invested

Issued by Pruco Life Insurance Company and Pruco Life Insurance Company of New Jersey.



**Prudential**

# Keep your financial goals alive.

If your goal is to protect or preserve your wealth after your death, you need a clear and well-thought-out strategy. PruLife SUL Protector can help you turn your strategy into action.

SUL Protector is designed to help you protect and pass on your wealth. It does this by helping you:

- ▶ **Pass more of your estate to your loved ones.** The policy's death benefit can be used to help pay estate taxes and other settlement fees.
- ▶ **Leave a gift.** The death benefit can be used to provide, as well as enhance, a gift to loved ones.
- ▶ **Fund a trust.** The death benefit can be put into a trust for children, grandchildren, a special loved one, or a favorite charity.
- ▶ **Preserve your family business.** The policy's death benefit can help you avoid having to sell business assets to pay expenses, estate taxes, and other related fees.
- ▶ **Maintain privacy.** Money left to your beneficiaries through life insurance is privately distributed outside of your will. The death benefit is typically received federal income tax-free and immediately available.
- ▶ **Care for a loved one with special needs.** The policy's death benefit can help to fund a strategy that provides for the continued care and housing of a loved one with special needs.

The policy also has conditional guarantees that may keep your policy in effect, no matter what happens to your policy's cash value.

## GUARANTEED PROTECTION THAT INSURES BOTH OF YOU FOR LIFE

SUL Protector is a survivorship or second-to-die policy. The policy covers two people and will pay a general income tax-free death benefit (according to IRC Section 101(a)<sup>1</sup>) when the second insured person dies. It can help you achieve your goals and leave a legacy.

TWO LIVES.

ONE POLICY.

GUARANTEED LIFETIME PROTECTION.

<sup>1</sup>Only a small number of people are in situations that pose an exception to this rule.

# You can choose the protection that best fits your needs.

You can change the length of your guaranteed coverage period by choosing the amount of premium you pay. If you want protection for your and your spouse's lifetimes (even if you both live to age 121), you can pay the required premiums. If you want a shorter guarantee, you can choose to pay less.

A Limited No-Lapse Guarantee provides a guarantee against lapse during the first 10 years. Once the Limited No-Lapse Guarantee ends, the Lapse Protection Rider continues the guarantee against lapse, assuming that sufficient premiums are paid.

Generally, the greater the premiums<sup>2</sup> you pay, the longer the guarantee will last. The length of the guarantee may be affected by:

- ▶ The timeliness of your premium payments.
- ▶ The frequency of your premium payments.
- ▶ The underlying cash value of your policy, by reducing it through policy loans or withdrawals.<sup>3</sup>

It is important that you pay your planned premiums when they are due. Premiums paid too early or too late, or missed, may shorten or eliminate your policy's guarantee. Payments to restore the guarantee may be higher than those you were originally paying. Once your guarantee period ends, you may have to pay more premiums to keep your policy in force. The No-Lapse Guarantee will not prevent lapse if there is an outstanding loan on the policy.

Please note that paying the premium required for the lifetime guarantee may cause you to forgo the potential to build cash value. While SUL Protector offers the potential to build cash value, this is not its primary purpose. If you want the potential to build cash value, you may wish to look at a different life insurance policy.

## CHARGES FOR CANCELLING YOUR POLICY

If you choose to cancel your SUL Protector policy within the first 19 years, you will incur a surrender charge. The surrender charge, which declines over 19 years, will reduce the policy's cash value in the early years. The policy's cash surrender value is the contract fund, less the surrender charge, and any outstanding loan.

## YOU CAN CUSTOMIZE YOUR POLICY

SUL Protector can help you address other needs with added optional features.

**The Estate Protection Rider** increases the death benefit by up to 100% if both insureds die before the policy's fourth anniversary. This is available at an additional cost.

**The Guaranteed Policy Split Rider** allows the policy to be split into two individual policies if the insureds divorce each other or if the unlimited marital deduction is repealed. This is available at no additional cost.

## WANT TO LEARN MORE?

Talk to your financial professional for more details about SUL Protector. You can work together to decide if it is the right policy for you.

<sup>2</sup>Overfunding may cause a policy to become a Modified Endowment Contract, and there may be tax consequences.

<sup>3</sup>Outstanding loans and withdrawals will reduce policy cash values and the death benefit and may have tax consequences.

## A FINANCIAL LEADER FOR OVER 145 YEARS

Prudential Financial is a worldwide financial leader. We have a long tradition of serving the public interest. Prudential Financial has approximately 50 million customers worldwide. The well-known Rock symbol is an icon of strength, stability, expertise, and innovation that has stood the test of time.



PruLife SUL Protector is issued by Pruco Life Insurance Company, except in New York, where it is issued by Pruco Life Insurance Company of New Jersey. Both are Prudential Financial companies located in Newark, NJ. Each is solely responsible for its own financial condition and contractual obligations. The contract number is ICC17 SULPR-2017 or SULPR-2017 and may be followed by a state code. Please note that the product and/or riders may not be available in all states. The form number for the Lifetime No-Lapse Guarantee is ICC17 PLI 554-2017, PLI 554-2017, or PLY 143-2017 in NY, the Estate Protection Rider is ICC15 VL 194 C-2015 or VL 194 C-2015, and the Guaranteed Policy Split Rider is ICC15 PLI 493-2015, PLI 493-2015, or PLY 118-2015 in NY.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker-dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

This material is being provided for informational or educational purposes only and does not take into account the investment objectives or financial situation of any client or prospective clients. The information is not intended as investment advice and is not a recommendation about managing or investing your retirement savings. If you would like information about your particular investment needs, please contact a financial professional.

Our policies contain exclusions, limitations, reductions in benefits, and terms for keeping them in force. A financial professional can provide you with costs and complete details.

The issuer may have the right to contest the policy for misrepresentation or to apply a suicide clause.

We do not provide tax, accounting, or legal advice. Clients should consult their own independent advisors as to any tax, accounting, or legal statements made herein.

### Investment and Insurance Products:

- Not FDIC insured • Not insured by any federal government agency
- Not a deposit or other obligation of, or guaranteed by, any bank or its affiliates
- Subject to investment risks, including possible loss of the principal amount invested

Prudential, the Prudential logo, and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities.

© 2023 Prudential Financial, Inc. and its related entities.

1025065

1025065-00005-00 Ed. 08/2023