

Sentinel 2022

WHOLE LIFE INSURANCE



Lafayette Life Insurance Company

A member of Western & Southern Financial Group

PRODUCT POSITIONING

Sentinel 2022 (ICC21 LL-01 2104) is a whole life insurance policy designed for limited premium payments with early cash-value accumulation.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Qualified and Non-Qualified

No Tobacco/Tobacco:	\$25,000
Preferred:	\$100,000

ISSUE AGES

- 0-85 for Standard underwriting classes*
- 18-80 for Preferred underwriting classes

* Qualified: minimum issue age is 18.

RATE CLASSES¹

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0-17.

POLICY MATURITY: Age 121

PREMIUMS

Payable to age 65 or 20 years, whichever is longer

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Dividends are not affected by policy loans. Any dividend for the first policy year will be credited upon payment of the premium for the second policy year. (By current company practice and subject to change, the first year's dividend will be payable upon the payment of the first modal premium of the second policy year.) Any subsequent dividend will be credited on the policy anniversary.

A pro rata dividend for the current policy year is paid on death. Dividends will vary by issue age and duration, sex, tobacco usage, risk class and face amount band.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Premium Payment
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS²

	Additional premium required
• Accelerated Death Benefit Plus Rider ³	No
• Accelerated Death Benefit Rider ⁴	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2022)	Yes
• Level Premium Paid-Up Additions Rider (LPUA 2022)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2022)	Yes
• Term Life Rider 2022: 7-, 10-, 15-, 20-, 30-year term	Yes
• Children's Insurance Rider 2022	Yes
• Waiver of Premium Disability Benefit Rider	Yes
• Premium Deposit Fund Rider (PDF) ⁵	No
• Premium Deposit Fund Max Rider (PDF Max)	Yes
• Accidental Death Benefit Rider	Yes
• Option to Purchase Additional Insurance Rider (OPAI) ⁶	Yes

1 Super Preferred No Tobacco, Preferred No Tobacco and Standard No Tobacco will have the same premiums but different dividends.

2 The above riders, except for the Accelerated Death Benefit Riders, can be added after issue, subject to additional application and underwriting. PDF Max is only available at issue. Rider provisions, availability, definitions and benefits vary by state.

3 Automatically added subject to age, rate class and Chronic Illness underwriting approval.

4 Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

5 Automatically added to policies at issue when PDF Max not elected. Can be added after issue if PDF Max exhausts.

6 Subject to underwriting approval.

MARKET DESCRIPTION

Sentinel is primarily designed to help provide valuable asset protection to businesses where permanent life insurance is appropriate. This includes: Deferred Compensation, Split-Dollar, Key Employee Coverage, Buy-Sell Agreements, and Section 162 Executive Benefit Plans.

The lack of cash value in the early years of many insurance policies might concern policy owners. Sentinel responds with non-guaranteed cash value that is more than 74% of the premium paid by the end of the first year; guaranteed cash value that is almost 40% of the first year premium; and a projected dividend* that is roughly 35% of the first year premium. Based on a \$100,000 male preferred nonsmoker policy, the percentages are as follows in the chart below. These early cash values may be used in a variety of ways.

Example

A corporation wishes to reward and retain a 45-year-old executive by purchasing a life insurance policy for him. The corporation will pay the premium and take a tax deduction for the premium paid as a bonus to the executive. The executive will pay tax on the premium but have a sizable life insurance policy of which he is the owner. The only downside is that the corporation does not want to pay a double bonus, and the executive is concerned about additional tax.

Sentinel helps to solve this problem. The policy's dividend* can help cover a large portion of the executive's tax liability and the executive may take advantage of a valuable benefit.

SENTINEL 2022 • \$100,000 • MALE, PREFERRED NONSMOKER

Age at Issue	Annual Premium	First Year Guaranteed Cash Value	Cash Value as a % of Premium	First Year Dividend*	First Year Dividend as a % of Premium	First Year Non-Guaranteed Cash Value	Projected Cash Value as a % of Premium
25	\$4,725	\$1,874	39%	\$1,640	35%	\$3,514	74%
35	\$5,731	\$2,276	40%	\$1,992	35%	\$4,268	75%
45	\$6,910	\$2,748	40%	\$2,405	35%	\$5,153	75%
55	\$8,327	\$3,315	40%	\$2,900	35%	\$6,215	75%
65	\$10,095	\$4,022	40%	\$3,519	35%	\$7,541	75%

All non-guaranteed policy projections in this example are based on current assumptions, which are not guaranteed. Actual results may be more or less favorable. Values as of 10/01/2023.

* Dividends are not guaranteed and may be higher or lower than the current projections. The end of the first year dividend is paid upon the payment of the first modal second year premium.

Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, or any other federal entity, have no bank guarantee and may lose value.

Payment of any death benefit is subject to exclusions and limitations in the policy, and any applicable riders, including without limitations: payment of the required premium, suicide exclusion, contestable provisions and existing loans.

Loans will accrue interest. Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse if not repaid. The policy may be issued as a Modified Endowment Contract for tax purposes. If it is, then taking a loan, making a withdrawal, or surrendering the policy could result in a taxable event. Have your clients consult an attorney or tax advisor regarding their specific legal or tax situation.

The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York, and is a member of Western & Southern Financial Group, Inc. Life insurance products are issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company.

Whole Life Insurance Policy series ICC21 LL-01 2104, Accelerated Death Benefit Rider series ICC16 LLR-07 1601, Accelerated Death Benefit Plus Rider series ICC16 LLR-08 1601, Accidental Death Benefit Rider series ADB-05, Term Life Rider series ICC14 LLR-01 1408, Option to Purchase Additional Insurance Rider series ICC18 LLR-12 1809, Children's Insurance Rider series ICC21 LLR-14 2105, Level Premium Paid-Up Additions Rider series ICC19 LLR-15 1901, Single Premium Paid-Up Additions Rider series ICC19 LLR-16 1901, Fixed Premium Paid-Up Additions Rider series ICC19 LLR-17 1901, Premium Deposit Fund Rider series ICC19 LLR-18 1901, Premium Deposit Fund Max Rider series ICC19 LLR-19 1901 and Waiver of Premium Disability Benefit Rider series WP-05 issued by The Lafayette Life Insurance Company. Chronic illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders.

Product approval and rider features and benefits may vary and may not be available in all states. Check the Lafayette Life website (LLIC.com) for state-specific limitations. The Lafayette Life Insurance Company does not provide legal or tax advice. Please contact your tax or legal advisor regarding your situation.

Life insurance is not intended to be used as a savings product, retirement plan or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning or investment planning, are not provided on behalf of Lafayette Life.

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**Lafayette Life
Insurance Company**

A member of Western & Southern Financial Group

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