Liberty 2022

WHOLE LIFE INSURANCE



PRODUCT POSITIONING

Liberty 2022 (ICC21 LL-02 2104) is a single premium whole life insurance policy designed for those who prefer to pay for coverage in one lump-sum premium.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Non-Qualified Only

No Tobacco/Tobacco: \$25,000 Preferred: \$100,000

ISSUE AGES

- 0-85 for Standard underwriting classes
- 18-80 for Preferred underwriting classes

RATE CLASSES

- Super Preferred No Tobacco
- Preferred No Tobacco
 Preferred Tobacco
- Standard No Tobacco
 Standard Tobacco

Only a Standard class is available if age 0-17.

POLICY MATURITY: Age 121

PREMIUMS: Single Premium

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Any dividends will be credited on the policy anniversary. Dividends are not affected by policy loans.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS ¹	Additional premium required
Accelerated Death Benefit Plus Rider ²	No
 Accelerated Death Benefit Rider³ 	No
 Fixed Premium Paid-Up Additions Rider (FPUA 2022) 	Yes
 Single Premium Paid-Up Additions Rider (SPUA 2022) 	Yes

- 1 Rider provisions, availability, definitions and benefits vary by state.
- 2 Automatically added subject to age, rate class and Chronic Illness underwriting approval.
- 3 Automatically added to policies that are not eligible for the Accelerated Death Benefit Plus Rider.

MARKET DESCRIPTION

The idea of paying life insurance premiums for a lifetime can be a daunting thought to some people because they may be nearing retirement and facing the prospect of living on a reduced income. They may have been paying premiums into a policy that will need more money to stay in force, or they may find themselves in a situation where they do not need as much coverage as they once had and would like to stop making premium payments.

Many people have accumulated liquid assets that they intend to pass along to their children, grandchildren, or even a special charity. At the same time, they are hesitant to "lock up" or "tie up" their money in case it is needed for some unforeseen emergency.

Liberty 2022 Advantages

Using a Liberty Single Premium Whole Life policy as a vehicle for transferring their wealth has the following advantages:

- An immediate increase in the amount passed to their chosen beneficiaries.
- Continued growth of the cash-value accumulation, which is generally income tax-free.
- Transfer of the death benefit to the beneficiary, if they are the named beneficiary, without probate charges.
- Transfer of the death benefit to the beneficiary generally without income taxes.
- Availability of the cash-value accumulation with any income tax charged only when the funds are taken from the policy.
- Accelerated Death Benefit PLUS Rider or Accelerated Death Benefit Rider is automatically included subject to age, rate class and chronic illness underwriting standards. Rider provisions, availability, definitions and benefits vary by state.

Example

A woman, age 70, standard nonsmoker, has \$100,000 in non-qualified assets purchased with funds that were taxed when received.

She plans to leave this money to her two grandchildren at her death and wants to be sure they inherit these assets with minimal taxation. Purchasing a Liberty policy with the Paid-Up Additions dividend option and a generally income tax-free death benefit may be the solution.

LIBERTY 2022 with Paid-Up Additions Dividend Option

	Projected Policy Cash Value		Projected Policy Death Benefit	
Year	Guaranteed	Non- Guaranteed	Guaranteed	Non- Guaranteed
1	\$88,013	\$90,851	\$122,404	\$125,241
2	\$89,412	\$95,478	\$122,404	\$129,533
3	\$90,813	\$100,275	\$122,404	\$134,009
4	\$92,211	\$105,251	\$122,404	\$138,591
5	\$93,602	\$110,405	\$122,404	\$143,280
10	\$100,363	\$138,995	\$122,404	\$168,568
15	\$106,423	\$167,736	\$122,404	\$192,275
20	\$111,291	\$200,325	\$122,404	\$219,800

All non-guaranteed policy projections in this example are based on current assumptions, which are not quaranteed. Actual results may be more or less favorable. Values as of 10/01/2023.

Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, or any other federal entity, have no bank guarantee and may lose value.

Payment of any death benefit is subject to exclusions and limitations in the policy, and any applicable riders, including without limitations: payment of the required premium, suicide exclusion, contestable provisions and existing loans.

Dividends are not guaranteed and may be changed by the company at any time. Any dividends may be higher or lower than the current projections.

Loans will accrue interest. Loans, withdrawals and advances may generate an income tax liability, will reduce the death benefit and the cash surrender value, and may cause the policy to lapse if not repaid. Have your clients consult an attorney or tax advisor regarding their specific legal or tax situation.

This policy will be issued as a Modified Endowment Contract (MEC). In order to be issued as a non-MEC, the entire single premium must be in the form of a 1035 Exchange and the original policy must not be a MEC. Any withdrawals or surrenders could result in a taxable event. Distributions are taxable to the extent that there is gain in the contract. A 10% penalty applies for distributions prior to age 59½ with certain exceptions.

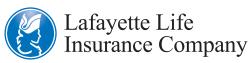
The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York, and is a member of Western & Southern Financial Group, Inc. Life insurance products are issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company.

Single Premium Whole Life Insurance Policy series ICC21 LL-02 2104, Accelerated Death Benefit Rider series ICC16 LLR-07 1601, Accelerated Death Benefit Plus Rider series ICC16 LLR-08 1601, Single Premium Paid-Up Additions Rider series ICC19 LLR-16 1901 and Fixed Premium Paid-Up Additions Rider series ICC19 LLR-17 1901 issued by The Lafayette Life Insurance Company.

Chronic illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders. Product approval and rider features and benefits may vary and may not be available in all states. Check the Lafayette Life website (LLIC.com) for state-specific limitations. The Lafayette Life Insurance Company does not provide legal or tax advice. Please advise your clients to contact their tax or legal advisor regarding their situation.

Life insurance is not intended to be used as a savings product, retirement plan or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning or investment planning, are not provided on behalf of Lafayette Life.

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