

Understanding Interest Crediting

The Signature Performance Indexed Universal Life Series has several choices of interest crediting strategies, including a fixed account and multiple indexed interest crediting strategies.

When a policy is applied for, allocations are chosen for the different strategies. A percentage of premiums may be allocated to any of the available interest crediting strategies.

When premiums are paid, they go into what is called a sweep account. This is a holding account where net premiums¹ will be held until the monthly sweep date, at which time premiums will be swept into the fixed account, or indexed strategy, as allocated.

Interest is credited to the money in the sweep account at the same rate as the fixed account.

Definitions

Sweep Account Minimum

Amount equal to the estimated deductions² for 12 months that is updated at the beginning of each policy month.

Sweep Transfer Amount

Any amount exceeding the sweep account minimum will be swept to the designated fixed account and indexed strategies according to the policyowner's written allocation.

Sweep Dates

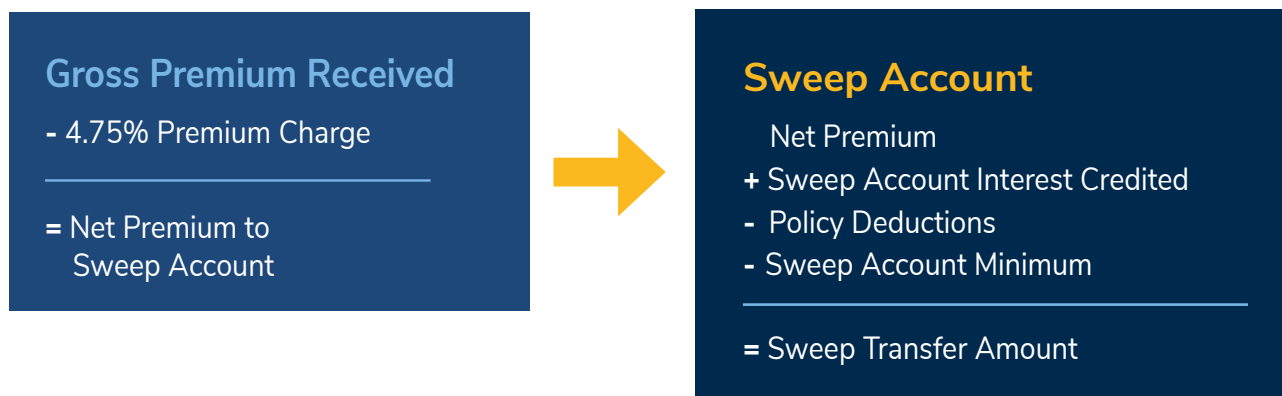
First calendar day of each month. The sweep date will occur no less than once per month.

Sweep Account Deductions

Policy deductions, including the cost of insurance and the cost for any optional riders, are assessed on a monthly basis and will generally be paid by funds in the sweep account.

Sweep Account Demonstration

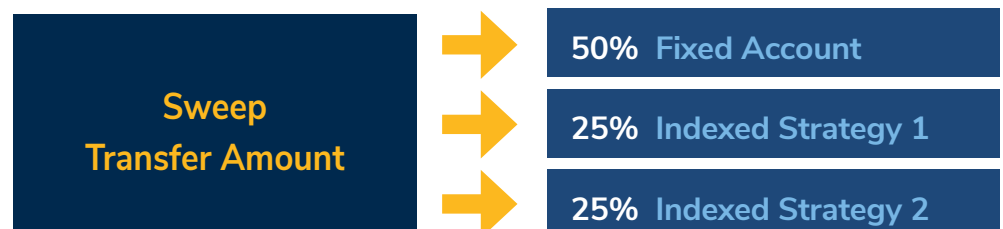
The 4.75% premium charge will be deducted from the gross premium paid into the policy to determine the net premium. This example assumes the sweep account minimum has been met and the sweep transfer amount is ready to move from the sweep account into the strategies (allocated by the policyowner) on the sweep date. If the sweep account minimum is not met, no sweep will occur.



Basic Operation of the Sweep Account, Fixed Account, and Indexed Strategies

This example assumes the policyowner has allocated:

- 50% to the Fixed Account
- 25% to Indexed Strategy 1
- 25% to Indexed Strategy 2



This example is for demonstration purposes only and is not a recommendation.

1) "Net premiums" are all premiums paid, including planned periodic premiums and any unscheduled additional premiums, minus premium charges.
2) Monthly deductions (if applicable) include: monthly expense fee, monthly expense charge, the cost of insurance charge, and the monthly charge for any riders.

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