

# Signature Guaranteed Universal Life Insurance

WITH GUARANTEED CASH-OUT





## There When You Need It

Signature Guaranteed Universal Life Insurance (UL) offers guaranteed lifetime death benefit protection and the option to cash-out your policy should your needs change in the future.

### How could Signature Guaranteed UL help you?

- Provide for your family's basic needs and allow them to stay in the family home
- Maintain the standard of living for your spouse in retirement years
- Assure continuation of the family business
- Complete your children's or grandchildren's education
- Pay your taxes and final expenses
- In the event of a qualifying illness, exercise the Accelerated Benefit Riders (ABRs)
- Tax-advantaged wealth transfer

Signature Guaranteed UL can help provide important financial protection for your life's goals. **We guarantee it.<sup>1</sup>**

# You Are In Control

Flexibility is important in life. Signature Guaranteed UL puts you in charge of your policy so that you can:

- Customize the length of your guaranteed death benefit
- Select the amount of coverage you need
- Cash out the policy at later specified dates if your needs change
- Help ease financial strain by accelerating the death benefit in the event of a qualifying health condition





# Guaranteed Death Benefit

Signature Guaranteed UL is an individual universal life insurance policy that will provide a guaranteed death benefit, assuming that all premiums have been paid as scheduled. You can select a guarantee length from ages 95 to 121 to ensure you do not outlive your policy. Signature Guaranteed UL will pay a tax-free death benefit directly to your named beneficiary to help replace your income, take care of final expenses, and meet your financial promises.



# Your Policy, Your Way

Determine the face amount and duration of coverage that best suits your needs. Whether you only need coverage to a certain age or a guarantee that can last a lifetime,<sup>2</sup> Signature Guaranteed UL is dialable and allows you to select the guarantees that work for you.

As long as the premiums are paid as scheduled and policy loans or partial withdrawals are not taken, the death benefit will be guaranteed to the age that you selected.

## A Guarantee That Works For You

		
<b>Guarantee Length</b>	<b>Annual Premium</b>	<b>Death Benefit</b>

Once you have identified your insurance needs and goals, you can dial your personal combination of: death benefit level, guarantee length,<sup>3</sup> and premiums.

The choices you make impact the others. For example, if you desire a lower premium, you may need to shorten the length of your guarantee period or reduce your death benefit.

### Special Feature: Late Payment Forgiveness









Your Signature Guaranteed UL policy has late payment forgiveness which allows premiums to be paid up to one full month beyond the monthly deduction billing date without negatively affecting the lapse date. This feature prevents the projected lapse date from decreasing due to late payments here and there.

# Guaranteed Cash-Out Rider

Life doesn't always go as planned. If your circumstances change or you no longer need life insurance, the Guaranteed Cash-Out Rider may be your way to restore financial stability. On the 15th, 20th, and 25th policy anniversaries, the rider allows you to fully surrender your policy and receive a partial or full return of your premiums paid.

The amount of your Cash-Out Benefit will depend on which of the two amounts below is lower. At each option period, the Guaranteed Cash-Out Benefit will be the lesser of:<sup>4</sup>

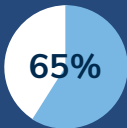
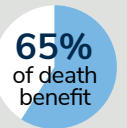

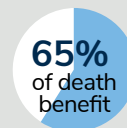

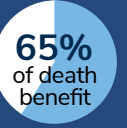
- A percentage of premiums paid OR
- The benefit maximum, which is a percentage of the death benefit

	Death Benefits Between \$25,000 – \$249,999			Death Benefits of \$250,000+		
	15th Year	20th Year	25th Year	15th Year	20th Year	25th Year
Percentage of Premiums Paid						
	Up To			Up To		
Cash-Out Benefit Maximum	 Of Death Benefit			 Of Death Benefit		

Form Series GCOR15, GCOR15(NY)

## Hypothetical Example

If John, a 65-year-old non-smoker, purchased a \$500,000 Signature Guaranteed UL with a guarantee to age 105, he might expect to receive the following:

	Total Premiums Paid	Percent of Premiums Paid	Cash-Out Benefit Maximum
Year 15	\$209,040	 65% = \$135,876	 65% of death benefit = \$325,000
Year 20	\$278,720	 100% = \$278,720	 65% of death benefit = \$325,000
Year 25	\$348,400	 100% = \$348,400	 65% of death benefit = \$325,000

Annual Premium \$13,936. In each option period, the blue boxes represent the benefit amount, which will always be the lower of either the percentage of premiums paid or the cash-out benefit maximum.

### Rider Details

- You may only choose to Cash-Out during the 60-day period following the 15th, 20th, or 25th policy anniversary.
- Added to the policy for no additional premium for issue ages 18–70.<sup>5</sup>
- The Cash-Out Benefit will be reduced by any loans or withdrawals.
- Guaranteed Cash-Out Rider may not be available on all substandard rated policies and some substandard policies may only qualify for the Cash-Out option on the 15th Policy anniversary.

### The rider will terminate when any of the following occur:

- The policy's annual minimum premium requirements are not met.
- The date the policy terminates or is surrendered in full.
- The 61st day after the last available Cash-Out option period.

Note: Once the rider terminates, it cannot be reinstated.

# Additional Benefits Available with Signature Guaranteed UL

## Accelerated Benefit Riders<sup>6</sup>

Should you become terminally, chronically, or critically ill, a full or partial accelerated death benefit may be available to you before you die, providing an unrestricted cash benefit for you to use for any purpose.

**Accelerated Benefit Rider for Terminal Illness:** For use if an eligible insured has an illness or chronic condition that is expected to result in death within 12 to 24 months, depending on state definitions.

**Accelerated Benefit Rider for Chronic Illness:** For use if an eligible insured is unable to perform two out of six activities of daily living (bathing, continence, dressing, eating, toileting, or transferring) or is cognitively impaired.

**Accelerated Benefit Rider for Critical Illness:** For use if an eligible insured experiences a critical illness described in the rider after the issue date. The 16 covered critical illnesses (13 in California) may be found in the ABR Overview, Form 10743 (10743-CA for California). Not available in New York.

### Minimum Death Benefit Required for ABRs

- Terminal Illness: \$25,000
- Chronic & Critical Illness: \$50,000

### Maximum Death Benefit Available for Acceleration per Insured

- 0–65 is \$1,000,000
- 65+ is \$2,000,000
- New York: The maximum benefit that may be paid to you in a calendar year under the Chronic Illness Rider may not exceed the annualized per diem amount that is in effect for long term care services. Please see 26 USC 7702B(d)(4) to determine the amount in effect for the current year.





## **Disability Waiver of Stipulated Premium**

For an additional premium, we will waive the stipulated planned policy premium in the event of disability. This rider is not available on policies with death benefits in excess of \$2,000,000. These waived premiums are considered to be paid premiums and are credited to the insurance policy. This amount may not keep the policy active to the policy maturity date.

The insured must provide proof of total disability, which must last for at least six consecutive months. This rider expires after the policy anniversary following attained age 65.

Form Series PWSTP20, PWSTP10(NY) (Forms may vary by state). May not be available in all states. Please see contract for details.

## **Children's Term Rider**

For an additional cost, separate level term life insurance may be provided for each child age 15 days old through 18 years if the base policy insured is between 18-55. Each insured child can be covered up to the earlier of either:

- The child's attained age of 25, or
- The policy anniversary following the insured's attained age of 65.

The insured can apply for additional coverage on a child at issue or following the birth of the child.

Form Series ULCTR14, ULCTR14(NY) (Forms may vary by state).

## Signature Guaranteed UL

<b>Product Summary</b>	Signature Guaranteed UL is an individual universal life insurance policy with a guaranteed death benefit feature. Assuming all premiums are paid as scheduled, Signature Guaranteed UL provides a guaranteed death benefit to a specified age (between ages 95 and 121), chosen at issue. This product also offers a Cash-Out Rider with three guaranteed periods that allow you to fully surrender your policy in exchange for a return of premiums paid.
<b>Issue Ages</b>	<ul style="list-style-type: none"> <li>• 18–80 (non-nicotine)</li> <li>• 18–75 (nicotine)</li> </ul> <p>Your “insurance age” is determined by your age as of your nearest birthday</p>
<b>Gender</b>	Male/Female, Unisex is not available
<b>Minimum Face Amount</b>	\$25,000
<b>Premium Modes</b>	Annual, Semi-Annual, Quarterly, Monthly, Bi-Weekly
<b>Guaranteed Coverage Period</b>	For the first 10 years, the policy will not lapse as long as all premiums are paid as scheduled. Taking policy loans or withdrawals can cause the policy to lapse unless additional payments are made. After the 10-year guarantee period, the built-in No Lapse Guarantee Account (a reference-only account) keeps the guaranteed death benefit in place. As long as The No Lapse Guarantee Account value is positive, the policy will not lapse, even if the cash surrender value of the policy falls to zero. Your policy can still lapse due to loans and withdrawals but you can make additional premium payments to keep the policy in force.
<b>Increases</b>	Increases in the policy’s specified amount are not permitted.
<b>Decreases</b>	Decreases are permitted but must be submitted in writing. Any decreases can not make the outstanding Death Benefit less \$25,000.
<b>Benefits &amp; Riders (Additional Cost May Apply)</b>	<ul style="list-style-type: none"> <li>• Guaranteed Cash-Out Rider</li> <li>• Accelerated Benefit Riders</li> <li>• Disability Waiver of Stipulated Premium Rider</li> <li>• Children’s Level Term Rider</li> </ul>
<b>Surrender Charge Period</b>	If you choose to surrender your policy in the first 10 policy years, surrender charges may apply.

Policy Form Series SGUL18; SGUL18(NY) (Forms may vary by state)

## Some Final Considerations

The foregoing is neither a contract of insurance, nor an offer to contract, but is a general description of benefits available under a contract providing the benefits outlined. This policy does have limitations.

Expenses, cost of insurance, and interest credited are all explained in your contract. In addition, you will receive a detailed annual report showing all the transactions which occurred in your contract during the year, including the beginning accumulation value, premiums paid, expense charges, cost of insurance deducted, interest credited, and any loans taken during the contract year, and the ending balance.

Only through a general review of your specific situation can it be determined if there are tax advantages available to you through American National's products, one of which is life insurance.

Proceeds from life insurance paid because of the death of the insured are generally excludable from the beneficiary's gross income for tax purposes (IRC Sec. 101(a)(1)). You should consult your tax and legal advisors on the impact to your specific situation.

## Accelerated Benefit Rider Notice

The riders are offered at no additional premium. However, the accelerated payment will be less than the requested death benefit because it will be reduced by an actuarial discount and an administrative fee of up to \$500. The amount of the actuarial discount is primarily dependent on American National's determination of the insured's life expectancy at the time of election. Policy Form Series: ABR14-CT; ABR14-CH; ABR14-TM (ND & SD Form Series ABR22-CT, ABR22-CH; and ABR22-TM); ABR14-TM(NY); ABR14-CH(NY). **Forms will vary by state and may not be available in all states.** Have your agent refer to rider forms for a complete list of illnesses and definitions. Some states may limit the definition of terminal illness to conditions that are expected to result in death within 12 months. Critical Illness is not available in New York. Chronic Illness is not available on permanent policies with term riders in California. Outstanding policy loans will reduce the amount of the benefit payment. The accelerated death benefit is an unrestricted cash payment. The Chronic and Terminal Illness Riders are intended to receive favorable tax treatment under 101(g) of the IRC. Receipt of a benefit could be a taxable event. You should consult a tax advisor regarding the tax status of any benefit paid under these riders. Receipt of accelerated benefits may affect your eligibility for Medicaid, supplemental security income, or other governmental benefits or entitlements. Before accelerating any benefit you should consult an advisor to determine the impact on your eligibility. Accelerated benefit riders are not replacements for Long-Term Care Insurance. **This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. The policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.** Accelerated benefit riders (ABR) and long-term care insurance (LTCI) provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. Coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker. The benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Benefits under some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. California: See form 10741-CM for a more detailed comparison of benefits provided by an ABR and LTCI.

**New York Chronic Illness Rider: This product is a life insurance policy that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing long-term care insurance subject to the minimum requirements of New York law, does not qualify for the New York State Long-Term Care Partnership program, and is not a Medicare supplement policy.**

# The American National Story

Chartered on March 17, 1905, by American National Insurance Company's founder, W. L. Moody Jr., the company began operations with \$100,000 of capital and \$20,000 surplus. Following a conservative investment philosophy, Mr. Moody believed that profits should finance future growth, so the company did not pay dividends to investors in those early years. Mr. Moody envisioned a company that would flourish for centuries. His conservative business approach created a unique corporate culture that remains the heart of the company today.

American National Life Insurance Company of New York, a wholly-owned subsidiary of American National Insurance Company, was incorporated under the laws of New York in October 2009 and is licensed to business in New York.

This culture has helped American National persevere through wars, hurricanes, economic volatility, extraordinary technological advancements, evolving products, and the changing needs of contract holders and agents. American National has existed for over 115 years and will continue to manage its business respecting the conservative principles of its founder, driven by its corporate vision to be a provider of financial services for current and future generations.

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1) Guarantee is subject to premium payment requirements. 2) Policy will mature between ages 95 and 121. 3) Coverage beyond the chosen guaranteed length will require premium payments significantly higher than your level planned premium. During the first 10 policy years, if policy debt exceeds Surrender Value, the 10-year Minimum Premium Guarantee will not prevent a lapse. After the 10th policy year any amount of debt will negate the No-Lapse Guarantee against lapsing. 4) If premium is paid that exceeds the planned premium, the cash surrender value may exceed the Cash-Out Benefit and in that case the higher value will be paid. 5) Payment of the policy's annual minimum premium is required to keep the rider in-force. In any given year, if the policy's annual premium payment is not satisfied you will be notified and have 60 days to make the payment. If the required payment is not paid, the rider will terminate and will not be eligible for reinstatement. 6) There is no additional premium for this benefit. However, the accelerated payment will be less than requested death benefit because it is reduced by an actuarial discount and an administrative fee of up to \$500. The amount of the actuarial discount is primarily dependent on the insured's life expectancy at the time of the election. See the Accelerated Benefits Rider Brochure 10743 (10743-CA for California) for more information on these riders.

American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York. Business is conducted in New York by American National Life Insurance Company of New York, headquartered in Glenmont, New York.

Not FDIC/NCUA insured | Not a deposit | Not insured by any federal government agency | No bank/CU guarantee | May lose value



**AMERICAN NATIONAL INSURANCE COMPANY**  
**AMERICAN NATIONAL LIFE INSURANCE COMPANY OF NEW YORK**