

Whole Life 2022 Series

> AGENT REFERENCE GUIDE



**Lafayette Life
Insurance Company**

A member of Western & Southern Financial Group

Whole Life 2022 Series

> AGENT REFERENCE GUIDE

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Key Features and Options

Whole life insurance offers a combination of **death benefit protection**, **cash value accumulation**, **guarantees** and **tax advantages** that differentiate it from most other types of financial assets. It is designed to address different financial needs during various stages of your clients' lives.

KEY FEATURES AND OPTIONS

Guaranteed, Fixed Level Premiums

Premiums are guaranteed not to increase even as your clients grow older or their health declines. The premium they pay today will be the same premium they pay in later years.

Guaranteed, Lifetime Coverage¹

When your clients purchase a whole life policy, they are helping to ensure insurance protection for their entire life. As long as premiums are paid and policy loans do not exceed the total cash value, their coverage cannot be terminated, even if they become uninsurable later in life.

Tax-Deferred Cash Value Accumulation

The policy is designed to gradually build cash value each year on a tax-deferred basis. During their lifetime, clients can access the cash value as a policy loan² that may help fund a major purchase, supplement retirement income, or provide income in times of emergency or a special need. Accessing the cash value will, however, reduce the death benefit.

Policy Dividends

If declared by Lafayette Life, all policies except Heritage 2022³ will earn a dividend that may be used in the following ways:

- **Paid-Up Additions.** This option allows your clients to increase insurance coverage by purchasing additional paid-up insurance.
- **Out-of-Pocket Premium Reduction.** This option allows clients to use any dividend to reduce out-of-pocket premium.
- **Dividend Accumulation.** This option allows your clients to leave any dividend they earn with Lafayette Life to earn interest.
- **Cash.** This option allows your clients to receive a check in the amount of any declared dividend.

Tailored Policy to Meet Your Clients' Needs

Everyone is different and, therefore, needs are different. That's why we have created several supplemental riders that can be added to the policy to help meet those needs. Adding a rider to a policy may require additional premium.

¹ Payment of any death benefit is subject to the exclusions and limitations in the policy, and riders if any, including without limitation: payment of the required premium, suicide exclusion, contestable provision and existing loans.

² Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

The policy may be issued as a Modified Endowment Contract for tax purposes. If it is, then taking a loan, making a withdrawal, or surrendering the policy could result in a taxable event.

³ Heritage 2022 is non-participating. Optional dividend-paying PUA riders can be added.

Life Products Overview



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Whole Life Series • Product Comparison

	Heritage 2022	Contender 2022	Patriot 2022	Sentinel 2022	10 Pay Life 2022	Liberty 2022
Description	Low, Level Premiums. Non Dividend Paying	Long-Term Performance	Early Cash Value	Highest Early Cash Value	Limited Premium Payment	Single Premium
Premiums Paid to the Later of	Age 100 or 20 years, whichever is longer.	Age 95 or 20 years, whichever is longer.	Age 75 or 30 years, whichever is longer.	Age 65 or 20 years, whichever is longer.	10 years; Paid up after 10 level annual payments.	Pay one premium and pay no more.
Issue Ages Last Birthday	Ages 0 – 85 (18 – 80 preferred)					
Minimum Face Amount	All ages \$5,000; Preferred \$100,000 and up.		All ages: \$25,000; Preferred \$100,000 and up.			
Available for Qualified Plans?	Yes, minimum \$1,000		Yes, minimum \$25,000			No
Rate Classes	<ul style="list-style-type: none">• Super Preferred No Tobacco• Preferred No Tobacco• Standard No Tobacco		<ul style="list-style-type: none">• Preferred Tobacco• Standard Tobacco <i>Only Standard Class is available if age 0-17</i>			
Loans	The maximum loan value is tabular cash value as of the next premium due date plus the cash value of any Paid-Up Additions or Dividend Accumulations less any premium due, any policy loan, and any policy loan interest to the next premium due date. The loan interest charged is the greater of 5% or the Monthly Average of the Composite Yield on Seasoned Corporate Bond as published by Moody’s Investors Service, Inc., or any successor to that service. <i>Dividends are not affected by policy loans.</i>					
Withdrawals	Dividend accumulations may be withdrawn or Paid-Up Additional Insurance may be surrendered after the first policy year.					
Basis of Values	2017 CSO, 3.75 %	2017 CSO, 2.0 %				
Dividends	No dividends on base. Dividend- paying riders can be added.	Dividends are not guaranteed. Any dividend for the first policy year will be credited upon the payment of the first modal premium of the second policy year. <i>Dividends are not affected by policy loans.</i>				
Dividend Options*	N/A on base policy.	<ul style="list-style-type: none">• Paid in Cash• Reduced Premium (<i>not available on Liberty</i>)		<ul style="list-style-type: none">• Dividend Accumulations• Paid-Up Additions (PUA)		
Banding	Band 1: \$1,000–\$24,999 Qualified; \$5,000–\$24,999 Non-Qualified (<i>not available on Patriot</i>) Band 2: \$25,000–\$99,999 Band 3: \$100,000–\$249,999 Band 4: \$250,000–\$499,999 Band 5: \$500,000 and above			Band 2: \$25,000–\$99,999 Band 3: \$100,000–\$249,999 Band 4: \$250,000–\$499,999 Band 5: \$500,000 and above <i>Dividends, not premiums, are graded by policy size.</i>		
Quantity Discount Factor	\$40				None	\$150
Modal Factor	Preauthorized Monthly Withdrawal (PAW) .085 Quarterly .26 Semiannual .51				PAW .085 Quarterly .255 Semiannual .51	None

* See Agent Reference Manual for Dividend Rules.

Not all products are offered in all states. Check the Lafayette Life website (LLIC.com) for state-specific limitations and availability.

Whole Life Series • Optional Benefits and Riders

Benefits and Riders	Patriot 2022	Heritage 2022	Contender 2022	Sentinel 2022	10 Pay Life 2022	Liberty 2022
Accelerated Death Benefit Rider ¹	✓	✓	✓	✓	✓	✓
Accelerated Death Benefit PLUS Rider ²	✓	✓	✓	✓	✓	✓
Single Premium Paid-Up Additions Rider (SPUA 2022)	✓	✓	✓	✓	✓	✓
Fixed Premium Paid-Up Additions Rider (FPUA 2022)	✓	✓	✓	✓	✓	✓
Level Premium Paid-Up Additions Rider (LPUA 2022)	✓	✓	✓	✓	✓	
Term Life Rider 2022 7-, 10-, 15-, 20- and 30-Year Term	✓	✓	✓	✓	✓	
Children's Insurance Rider 2022	✓	✓	✓	✓	✓	
Waiver of Premium Disability Benefit	✓	✓	✓	✓	✓	
Premium Deposit Fund Rider (PDF) ³	✓	✓	✓	✓	✓	
Premium Deposit Fund Max Rider (PDF Max) ⁴	✓	✓	✓	✓	✓	
Accidental Death Benefit Rider	✓	✓	✓	✓		
Option to Purchase Additional Insurance Rider (OPAI) ⁵	✓	✓	✓	✓		

Rider provisions, availability, definitions and benefits may vary by state.

1 Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

2 Automatically added subject to age, rate class and Chronic Illness underwriting approval.

3 Automatically added to policies when PDF Max not elected. Both riders cannot be issued with the policy. Can be added after issue if PDF Max exhausts.

4 Available at issue only.

5 Subject to underwriting approval.

Rider Overview



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Whole Life Series • Benefits and Riders Overview

Product	Description	Issue Ages	Coverage Termination	Limits
Accelerated Death Benefit Rider¹ (ICC16 LLR-07 1601)	Provides an acceleration of the base policy death benefit if insured is diagnosed with terminal illness that is expected to result in death within 12 months.	0-85	Same as base policy	Minimum Advance: \$500 Maximum Advance: ² The policy net cash value, plus the lesser of \$250,000 or 60% of the difference between the death benefit and the net cash value.
Accelerated Death Benefit Plus Rider¹ (ICC16 LLR-08 1601)	Provides the policy owner access to a portion of the death benefit of the policy in the form of an advance if the insured has experienced a terminal illness, a specified medical condition* or a chronic illness, as defined in the rider. *Specified medical condition not available in CA.	0-85	Same as base policy	Minimum Advance: \$500 Maximum Advance Formulas: Specified Medical Condition* = Net cash value plus lesser of \$25,000 or 10% of the difference between the death benefit and net cash value. Chronic Illness Lump Sum = Net cash value plus lesser of \$250,000 (\$300,000 in CA) or 40% of the difference between the death benefit and net cash value. Chronic Illness Periodic Payments ³ = Lesser of \$1,000,000 (\$300,000 in CA) or 50% of death benefit. Terminal Illness = Net cash value plus the lesser of \$250,000 or 60% of the difference between the death benefit and net cash value.
Single Premium Paid-Up Additions Rider (SPUA 2022) (ICC19 LLR-16 1901 and ICC21 LLR-22 2105)	Allows a one-time purchase of paid-up additional insurance, increasing the death benefit and cash value of the base policy, and earns dividends. Rider cash value is available for partial surrender.	0-85 18-80 preferred	Same as base policy	Minimum Premium \$120 Maximum Premium \$3,000,000 (without company consent per policy)
Fixed Premium Paid-Up Additions Rider (FPUA 2022) (ICC19 LLR-17 1901 and ICC21 LLR-23 2105)	Allows for the purchase of paid-up additional insurance, with premium selected at issue and fixed for the premium-paying period, increasing the base policy death benefit and cash value, and earns dividends. Allows a longer premium-paying period than LPUA. Rider cash value is available for partial surrender.	0-85 18-80 preferred	Same as base policy ⁴	Fixed Annual Premium: Selected at issue. Paying less than the fixed amount is allowed in two rider years without penalty, after which the premium will be reset. ⁶ Minimum Premium: Issue age 0-17: \$60; 18+: \$120. Maximum Annual Premium \$500,000. ⁷ Lifetime Maximum Premium per life of \$5,000,000. ⁸
Level Premium Paid-Up Additions Rider (LPUA 2022) (ICC19 LLR-15 1901 and ICC21 LLR-21 2105)	Allows for the purchase of paid-up additional insurance, with a high level of flexibility in premium amount subject to certain limitations, increasing the base policy death benefit and cash value, and earns dividends. Rider cash value is available for partial surrender.	0-75 18-75 preferred	Same as base policy ⁵	Minimum Annual Premium \$500 first year and \$120 in each year thereafter. Maximum Annual Premium \$500,000. ⁷ Lifetime Maximum Premium per life of \$5,000,000. ^{8,9}
Waiver of Premium Disability Benefit Rider¹⁰ (WP-05)	Prior to age 60: If insured becomes totally disabled while the policy is in force, waives payment of premiums for the policy and any attached riders (except LPUA and FPUA), while the insured remains disabled. Between ages 60-65: Waives premiums for the policy and attached riders (except LPUA and FPUA), until age 65 while the insured is still disabled.	0-60	Age 65	Disability is the inability to perform the duties of one's own occupation. Definition applies to all years.

1 Rider provisions, availability, definitions and benefits may vary by state.

2 Maximum Advanced Amount may be reduced by interest.

3 The Maximum Annualized Periodic benefit for chronic illness under this rider is the lesser of the annualized Internal Revenue Service per diem limitation, or \$240,000 in a calendar year. (Not applicable in California.)

4 Premiums payable to age 95 and can extend past the premium paying period of base policy.

5 Premiums payable to age 75 and can extend past the premium paying period of base policy.

6 See the Agents Reference Manual on the agent's website for more details.

7 The maximum annual premium limitation of \$500,000 applies to the combined LPUA maximum annual premium and the FPUA annual premium. Subject to underwriting.

8 The lifetime maximum premium aggregates all premiums paid on in-force riders on the life of the insured that have a lifetime maximum (except for Florida).

9 If the minimum annual premium is not paid, or the lifetime maximum premium is paid, no more premium will be accepted. There is no grace period for paying the minimum annual premium.

10 Disability must be the result of bodily injury or disease such that it prevents the insured from performing the duties of the insured's regular occupation at the time insured becomes disabled.

Whole Life Series • Benefits and Riders Overview

Product	Description	Issue Ages	Coverage Termination	Limits
Term Life Rider 2022 (ICC14 LLR-01 1408)	Provides level term coverage for a guaranteed level premium for 7, 10, 15, 20 or 30 years with annually increasing premium thereafter. Convertible. Renewable.	7 and 10 year: 18–75 15 year: 18–70 20 year: 18–65 30 year: 18–55 ¹¹	Age 95 ¹²	Minimum Amount: \$25,000 Maximum Amount: 12 times the amount of the base policy to which the rider is attached.
Children's Insurance Rider 2022 (ICC21 LLR-14 2105)	Provides term insurance on the children of the insured until either the child's age 24 (<i>or the insured's age 65, if earlier</i>). Convertible.	Child's age: 0–17 Insured's age: 18–55	Child's age 24 or the insured's age 65 if earlier.	Minimum \$5,000 Maximum: Lower of \$25,000 or face amount of the base policy.
Premium Deposit Fund Rider (PDF)¹³ (ICC19 LLR-18 1901)	Provides a fund into which money can be deposited at any time for any reason, subject to funding limitations. The fund can be used to pay future premiums, and earns an interest rate credited by the company (never less than 0.25%).	0–85	Same as base policy	Maximum Premium: 2x the annual premium, defined as: Base annual premium plus rider(s) annual premium, LPUA maximum annual premium and FPUA fixed annual premium.
Premium Deposit Fund Max Rider (PDF Max) (ICC19 LLR-19 1901)	Provides a fund into which a single deposit may be paid at issue, subject to funding limitations. Annual premiums for the base policy and attached riders are paid from the fund. It offers a premium discount rate determined at issue (guaranteed to never change).	0–85	Same as base policy	Maximum Premium: Between 3-10x the annual premium, defined as: Base annual premium plus rider(s) annual premium, LPUA maximum annual premium and FPUA fixed annual premium.
Accidental Death Benefit Rider (ADB-05)	Pays an additional amount in the event of death resulting from accidental bodily injury.	0–64	Age 70	Maximum issue and participation limit is \$250,000, limits are reduced for ages under 25. Issued through table C.
Option to Purchase Additional Insurance Rider (OPAI) (ICC18 LLR-12 1809)	Provides the option of purchasing additional insurance policies on specified dates and life events in the same risk class as the original policy without proof of insurability.	0–37	Age 49	Maximum Amount: Issue age 0–17, the lesser of 5x the base policy face amount or \$150,000. Issue age 18–37, the lesser of the base policy face amount or \$150,000.

¹¹ The 30-year term rider is only available to ages 18-50 for male tobacco users and unisex tobacco users.

¹² The premium paying period is to age 95 regardless of the premium paying period of the base policy to which the rider is attached.

¹³ Automatically added to policies at issue when PDF Max (LLR-19) is not elected. Both riders cannot be issued with the policy. Can be added after issue if PDF Max exhausts.

The above provides a brief description of the riders. Please refer to the rider policy for specific terms and conditions, which shall govern. Additional information may be found in the Agent Reference Manual on the agent's website. Not all riders are available on all products.

Heritage 2022

WHOLE LIFE INSURANCE



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PRODUCT POSITIONING

Heritage 2022 (ICC21 LL-08 2104) is a non-dividend paying whole life insurance policy designed to give the client the most death benefit for each premium dollar spent.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

	Qualified	Non-Qualified
No Tobacco/Tobacco:	\$1,000	\$5,000
Preferred:	\$100,000	\$100,000

ISSUE AGES

- 0–85 for Standard underwriting classes*
- 18–80 for Preferred underwriting classes

* Qualified: minimum issue age is 18.

RATE CLASSES

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0–17.

POLICY MATURITY: Age 121

PREMIUMS

Payable to age 100 or 20 years, whichever is longer

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS¹

	Additional premium required
• Accelerated Death Benefit Plus Rider ²	No
• Accelerated Death Benefit Rider ³	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2022)	Yes
• Level Premium Paid-Up Additions Rider (LPUA 2022)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2022)	Yes
• Term Life Rider 2022: 7-, 10-, 15-, 20-, 30-year term	Yes
• Children's Insurance Rider 2022	Yes
• Waiver of Premium Disability Benefit Rider	Yes
• Premium Deposit Fund Rider (PDF) ⁴	No
• Premium Deposit Fund Max Rider (PDF Max)	Yes
• Accidental Death Benefit Rider	Yes
• Option to Purchase Additional Insurance Rider (OPAI) ⁵	Yes

¹ The above riders, except for the Accelerated Death Benefit Riders, can be added after issue, subject to additional application and underwriting. PDF Max is only available at issue. Rider provisions, availability, definitions and benefits vary by state.

² Automatically added subject to age, rate class and Chronic Illness underwriting approval.

³ Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

⁴ Automatically added to policies at issue when PDF Max not elected. Can be added after issue if PDF Max exhausts.

⁵ Subject to underwriting approval.

MARKET DESCRIPTION

The Heritage policy is appropriate when a permanent policy is desired and cash-value accumulation is less important than death-benefit protection. This includes estate planning situations where insurance will be placed in an irrevocable life insurance trust, buy-sell agreements, or basic family coverage needs.

For example, many people have a need for a low premium, permanent insurance product that will serve as an alternative to term insurance and help provide protection for their family's lifestyle.

Heritage 2022 Advantages

Using the Heritage policy as the financial tool for this protection has the following advantages:

- Guaranteed premium – the premium will not increase.
- Guaranteed cash value – annual growth in cash value.
- Potential for additional cash value if optional dividend-paying paid-up additions riders are added to the policy.⁶
- Cash values that may be accessed through policy loans or withdrawals.
- Death benefit will not lapse as long as the premium is paid and policy loans do not exceed cash value.
- Death benefit is generally income tax free to beneficiaries.
- Access to living benefits through the Accelerated Death Benefit Plus Rider at no additional premium.⁷

⁶ Dividends are not guaranteed and may be higher or lower than current projections.

⁷ This rider is added at no additional premium; however, we may charge a fee of up to \$250 for an advance payment. An advance is treated as a lien secured by the death benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of the policy and may vary. The lien may be increased if necessary to keep the policy in effect. Rider provisions, availability, definitions and benefits vary by state.

Example

A woman, age 40 and Preferred Class No Tobacco, can afford to spend \$10,000 per year on a whole life insurance policy. She chooses Heritage and decides to split the premium equally between the base insurance policy and the Fixed Premium Paid-Up Additions rider (FPUA 2022) to enhance the cash value.

Although Heritage is not eligible to receive dividends, the FPUA rider offers dividends, if declared. If she continues the policy until she turns 70, she would have \$462,922 in non-guaranteed cash value to help supplement her retirement or assist her future grandchildren with college tuition.

Additionally, she can continue to fund the \$5,000 premium into the FPUA rider until the rider expires at age 95. This gives her added flexibility and the potential to further increase her cash value and death benefit later in life.

HERITAGE 2022 • AGE 70

Guaranteed Cash Value	\$402,289
Non-Guaranteed Cash Value	\$462,922
Guaranteed Death Benefit	\$867,579
Non-Guaranteed Death Benefit	\$977,550

All non-guaranteed policy projections in this example are based upon current assumptions which are not guaranteed. Actual results may be more or less favorable. Based on Preferred No Tobacco rating for 40-year-old female, Ohio. Values as of 10/01/2023.



Contender 2022

WHOLE LIFE INSURANCE



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PRODUCT POSITIONING

Contender 2022 (ICC21 LL-01 2104) is a whole life insurance policy designed to balance death-benefit protection with cash-value accumulation, especially in later policy years.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

	Qualified	Non-Qualified
No Tobacco/Tobacco:	\$1,000	\$5,000
Preferred:	\$100,000	\$100,000

ISSUE AGES

- 0-85 for Standard underwriting classes*
- 18-80 for Preferred underwriting classes

* Qualified: minimum issue age is 18.

RATE CLASSES

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0-17.

POLICY MATURITY: Age 121

PREMIUMS

Payable to age 95 or 20 years, whichever is longer

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Dividends are not affected by policy loans. Any dividend for the first policy year will be credited upon payment of the premium for the second policy year. (By current company practice and subject to change, the first year's dividend will be payable upon the payment of the first modal premium of the second policy year.) Any subsequent dividend will be credited on the policy anniversary.

A pro rata dividend for the current policy year is paid on death. Dividends will vary by issue age and duration, sex, tobacco usage, risk class and face amount band.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Premium Payment
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS¹

	Additional premium required
• Accelerated Death Benefit Plus Rider ²	No
• Accelerated Death Benefit Rider ³	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2022)	Yes
• Level Premium Paid-Up Additions Rider (LPUA 2022)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2022)	Yes
• Term Life Rider 2022: 7-, 10-, 15-, 20-, 30-year term	Yes
• Children's Insurance Rider 2022	Yes
• Waiver of Premium Disability Benefit Rider	Yes
• Premium Deposit Fund Rider (PDF) ⁴	No
• Premium Deposit Fund Max Rider (PDF Max)	Yes
• Accidental Death Benefit Rider	Yes
• Option to Purchase Additional Insurance Rider (OPAI) ⁵	Yes

¹ The above riders, except for the Accelerated Death Benefit Riders, can be added after issue, subject to additional application and underwriting. PDF Max is only available at issue. Rider provisions, availability, definitions and benefits vary by state.

² Automatically added subject to age, rate class and Chronic Illness underwriting approval.

³ Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

⁴ Automatically added to policies at issue when PDF Max not elected. Can be added after issue if PDF Max exhausts.

⁵ Subject to underwriting approval.

MARKET DESCRIPTION

There is almost always the need for insurance protection and cash-value accumulation. However, the temptation is to buy term protection thinking the clients will save the most money possible. In reality, the term protection gets more expensive, eventually lapses, and the money they were trying to save goes everywhere but savings.

This is why combining protection with long-term cash value can be the real value for many families. The necessity to pay the premium to maintain the coverage provides the discipline to accumulate cash values over the long term.

Contender 2022 also provides

- Guaranteed death benefit.
- Guaranteed cash value.
- Ability to increase cash-value accumulations and death benefits through the use of riders.
- Dividend options that may enhance cash values and/or death benefits, or reduce out-of-pocket premium.
- Access to policy values through low-cost policy loans or withdrawals.
- Access to living benefits through the Accelerated Death Benefit PLUS Rider at no additional premium.⁶

Example

A 35-year-old female, super preferred, purchases a \$500,000 Contender policy with an annual premium of \$12,120. In 15 years, about the time her first child is going to college, she would have \$201,256 in non-guaranteed cash value that could be accessed to help defray the expense.

If she continues the policy until she retires at age 65, she would have \$622,675 in non-guaranteed cash value that could help supplement her retirement income needs.

CONTENDER 2022 • \$500,000 POLICY

Guaranteed Cash Value at Age 50	\$93,745
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Non-Guaranteed Cash Value at Age 50	\$201,256
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Guaranteed Cash Value at Age 65	\$220,845
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Non-Guaranteed Cash Value at Age 65	\$622,675
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Guaranteed Death Benefit at Age 65	\$500,000
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Non-Guaranteed Death Benefit at Age 65	\$1,104,863
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All non-guaranteed policy projections in this example are based upon current assumptions, which are not guaranteed. Actual results may be more or less favorable. Values as of 10/01/2023.

⁶ This rider is added at no additional premium; however, we may charge a fee of up to \$250 for an advance payment. An advance is treated as a lien secured by the death benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of the policy and may vary. The lien may be increased if necessary to keep the policy in effect. Rider provisions, availability, definitions and benefits vary by state.



Patriot 2022

WHOLE LIFE INSURANCE



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PRODUCT POSITIONING

Patriot 2022 (ICC21 LL-01 2104) is a whole life insurance policy designed for limited premium payments with early cash-value growth and accumulation.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Qualified and Non-Qualified

No Tobacco/Tobacco:	\$25,000
Preferred:	\$100,000

ISSUE AGES

- 0-85 for Standard underwriting classes*
- 18-80 for Preferred underwriting classes

* Qualified: minimum issue age is 18.

RATE CLASSES

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0-17.

POLICY MATURITY: Age 121

PREMIUMS

Payable to age 75 or 30 years, whichever is longer

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Dividends are not affected by policy loans. Any dividend for the first policy year will be credited upon payment of the premium for the second policy year. (By current company practice and subject to change, the first year's dividend will be payable upon the payment of the first modal premium of the second policy year.) Any subsequent dividend will be credited on the policy anniversary.

A pro rata dividend for the current policy year is paid on death. Dividends will vary by issue age and duration, sex, tobacco usage, risk class and face amount band.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Premium Payment
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS¹

	Additional premium required
• Accelerated Death Benefit Plus Rider ²	No
• Accelerated Death Benefit Rider ³	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2022)	Yes
• Level Premium Paid-Up Additions Rider (LPUA 2022)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2022)	Yes
• Term Life Rider 2022: 7-, 10-, 15-, 20-, 30-year term	Yes
• Children's Insurance Rider 2022	Yes
• Waiver of Premium Disability Benefit Rider	Yes
• Premium Deposit Fund Rider (PDF) ⁴	No
• Premium Deposit Fund Max Rider (PDF Max)	Yes
• Accidental Death Benefit Rider	Yes
• Option to Purchase Additional Insurance Rider (OPAI) ⁵	Yes
• Terminal Dividend Endorsement ⁶	No

¹ The above riders, except for the Accelerated Death Benefit Riders, can be added after issue, subject to additional application and underwriting. PDF Max is only available at issue. Rider provisions, availability, definitions and benefits vary by state.

² Automatically added subject to age, rate class and Chronic Illness underwriting approval.

³ Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

⁴ Automatically added to policies at issue when PDF Max not elected. Can be added after issue if PDF Max exhausts.

⁵ Subject to underwriting approval.

⁶ Policies eligible for this endorsement must include a SPUA rider for sufficient value.

MARKET DESCRIPTION

In addition to providing a death benefit, a permanent life insurance policy can be a valuable tool for accumulating cash value and putting it to use. Patriot, particularly when used in conjunction with the Level Premium Paid-Up Additions Rider or Fixed Premium Paid-Up Additions Rider, offers early cash-value accumulation and the ability to access the cash value through partial surrenders, and the ability to borrow against the cash value through loans.

The Level Premium Paid-Up Additions rider has the additional flexibility of allowing rider premiums to be increased or reduced in order to enhance cash-value accumulation.⁷

Patriot 2022 also provides

- Guaranteed death benefit.
- Guaranteed cash value.
- Ability to increase cash-value accumulations through the use of riders.
- Dividend options that may enhance cash values and/or death benefits, or reduce out-of-pocket premium.
- Access to policy values through withdrawals.
- Ability to obtain loans against the policy values.
- Access to living benefits through the Accelerated Death Benefit Plus Rider at no additional premium.⁸

⁷ Subject to a maximum level applied for at issue. Premiums for the rider are subject to minimum and maximum annual premium requirements and lifetime maximum premium limits as described in the rider, which may limit the annual premium amount that can be paid for the rider.

⁸ This rider is added at no additional premium; however, we may charge a fee of up to \$250 for an advance payment. An advance is treated as a lien secured by the death benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of the policy and may vary. The lien may be increased if necessary to keep the policy in effect. Rider provisions, availability, definitions and benefits vary by state.

Example

Dave, a 45-year-old father of three, can afford to spend \$12,000 per year on a whole life insurance policy to protect his family. Dave decides to purchase a Patriot policy with a death benefit of \$100,000 and a \$100,000 20-year term rider. Dave also elects the optional Level Premium Paid-Up Additions rider to enhance the potential cash value accumulation in his policy.

Dave could use the cash value in his policy to help supplement the cost of education for his three children or to help supplement his retirement income needs. If Dave decided not to use the cash value until he is 65, the non-guaranteed cash value would be about \$325,814.

PATRIOT 2022 • AGE 65

Guaranteed Cash Value	\$196,215
Non-Guaranteed Cash Value	\$325,814
Guaranteed Death Benefit	\$415,528
Non-Guaranteed Death Benefit	\$600,316

All non-guaranteed policy projections in this example are based upon current assumptions which are not guaranteed. Actual results may be more or less favorable. Based on Standard No Tobacco rating for 45-year-old male, Ohio. Values as of 10/01/2023.



Sentinel 2022

WHOLE LIFE INSURANCE



Lafayette Life
Insurance Company

A member of Western & Southern Financial Group

PRODUCT POSITIONING

Sentinel 2022 (ICC21 LL-01 2104) is a whole life insurance policy designed for limited premium payments with early cash-value accumulation.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Qualified and Non-Qualified

No Tobacco/Tobacco:	\$25,000
Preferred:	\$100,000

ISSUE AGES

- 0–85 for Standard underwriting classes*
- 18–80 for Preferred underwriting classes

* Qualified: minimum issue age is 18.

RATE CLASSES¹

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0–17.

POLICY MATURITY: Age 121

PREMIUMS

Payable to age 65 or 20 years, whichever is longer

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Dividends are not affected by policy loans. Any dividend for the first policy year will be credited upon payment of the premium for the second policy year. (By current company practice and subject to change, the first year's dividend will be payable upon the payment of the first modal premium of the second policy year.) Any subsequent dividend will be credited on the policy anniversary.

A pro rata dividend for the current policy year is paid on death. Dividends will vary by issue age and duration, sex, tobacco usage, risk class and face amount band.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Premium Payment
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS²

	Additional premium required
• Accelerated Death Benefit Plus Rider ³	No
• Accelerated Death Benefit Rider ⁴	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2022)	Yes
• Level Premium Paid-Up Additions Rider (LPUA 2022)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2022)	Yes
• Term Life Rider 2022: 7-, 10-, 15-, 20-, 30-year term	Yes
• Children's Insurance Rider 2022	Yes
• Waiver of Premium Disability Benefit Rider	Yes
• Premium Deposit Fund Rider (PDF) ⁵	No
• Premium Deposit Fund Max Rider (PDF Max)	Yes
• Accidental Death Benefit Rider	Yes
• Option to Purchase Additional Insurance Rider (OPAI) ⁶	Yes

1 Super Preferred No Tobacco, Preferred No Tobacco and Standard No Tobacco will have the same premiums but different dividends.

2 The above riders, except for the Accelerated Death Benefit Riders, can be added after issue, subject to additional application and underwriting. PDF Max is only available at issue. Rider provisions, availability, definitions and benefits vary by state.

3 Automatically added subject to age, rate class and Chronic Illness underwriting approval.

4 Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

5 Automatically added to policies at issue when PDF Max not elected. Can be added after issue if PDF Max exhausts.

6 Subject to underwriting approval.

MARKET DESCRIPTION

Sentinel is primarily designed to help provide valuable asset protection to businesses where permanent life insurance is appropriate. This includes: Deferred Compensation, Split-Dollar, Key Employee Coverage, Buy-Sell Agreements, and Section 162 Executive Benefit Plans.

The lack of cash value in the early years of many insurance policies might concern policy owners. Sentinel responds with non-guaranteed cash value that is more than 74% of the premium paid by the end of the first year; guaranteed cash value that is almost 40% of the first year premium; and a projected dividend* that is roughly 35% of the first year premium. Based on a \$100,000 male preferred nonsmoker policy, the percentages are as follows in the chart below. These early cash values may be used in a variety of ways.

Example

A corporation wishes to reward and retain a 45-year-old executive by purchasing a life insurance policy for him. The corporation will pay the premium and take a tax deduction for the premium paid as a bonus to the executive. The executive will pay tax on the premium but have a sizable life insurance policy of which he is the owner. The only downside is that the corporation does not want to pay a double bonus, and the executive is concerned about additional tax.

Sentinel helps to solve this problem. The policy's dividend* can help cover a large portion of the executive's tax liability and the executive may take advantage of a valuable benefit.

SENTINEL 2022 • \$100,000 • MALE, PREFERRED NONSMOKER							
Age at Issue	Annual Premium	First Year Guaranteed Cash Value	Cash Value as a % of Premium	First Year Dividend*	First Year Dividend as a % of Premium	First Year Non-Guaranteed Cash Value	Projected Cash Value as a % of Premium
25	\$4,725	\$1,874	39%	\$1,640	35%	\$3,514	74%
35	\$5,731	\$2,276	40%	\$1,992	35%	\$4,268	75%
45	\$6,910	\$2,748	40%	\$2,405	35%	\$5,153	75%
55	\$8,327	\$3,315	40%	\$2,900	35%	\$6,215	75%
65	\$10,095	\$4,022	40%	\$3,519	35%	\$7,541	75%

All non-guaranteed policy projections in this example are based on current assumptions, which are not guaranteed. Actual results may be more or less favorable. Values as of 10/01/2023.
* Dividends are not guaranteed and may be higher or lower than the current projections. The end of the first year dividend is paid upon the payment of the first modal second year premium.



10 Pay Life 2022

WHOLE LIFE INSURANCE



Lafayette Life
Insurance Company

A member of Western & Southern Financial Group

PRODUCT POSITIONING

10 Pay Life 2022 (ICC21 LL-01 2104) is a limited premium whole life policy designed to be paid up after 10 level annual premium payments, and offers a permanent death benefit and guaranteed cash-value growth.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Qualified and Non-Qualified

No Tobacco/Tobacco:	\$25,000
Preferred:	\$100,000

ISSUE AGES

- 0–85 for Standard underwriting classes*
- 18–80 for Preferred underwriting classes

* Qualified: minimum issue age is 18.

RATE CLASSES

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0–17.

POLICY MATURITY: Age 121

PREMIUMS: Payable for 10 years

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Dividends are not affected by policy loans. Any dividend for the first policy year will be credited upon payment of the premium for the second policy year. (By current company practice and subject to change, the first year's dividend will be payable upon the payment of the first modal premium of the second policy year.) Any subsequent dividend will be credited on the policy anniversary.

A pro rata dividend for the current policy year is paid on death. Dividends will vary by issue age and duration, sex, tobacco usage, risk class and face amount band.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest (Minimum Interest Rate 1%)
- Premium Payment
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS¹

	Additional premium required
• Accelerated Death Benefit Plus Rider ²	No
• Accelerated Death Benefit Rider ³	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2022)	Yes
• Level Premium Paid-Up Additions Rider (LPUA 2022)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2022)	Yes
• Term Life Rider 2022: 7-, 10-, 15-, 20-, 30-year term	Yes
• Children's Insurance Rider 2022	Yes
• Waiver of Premium Disability Benefit Rider	Yes
• Premium Deposit Fund Rider (PDF) ⁴	No
• Premium Deposit Fund Max Rider (PDF Max)	Yes

¹ The above riders, except for the Accelerated Death Benefit Riders, can be added after issue, subject to additional application and underwriting. PDF Max is only available at issue. Rider provisions, availability, definitions and benefits vary by state.

² Automatically added subject to age, rate class and Chronic Illness underwriting approval.

³ Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

⁴ Automatically added to policies at issue when PDF Max not elected. Can be added after issue if PDF Max exhausts.

MARKET DESCRIPTION

10 Pay Life is a limited pay policy designed for people who want permanent life insurance protection with guaranteed cash-value accumulation that will be paid-up after 10 years.

This may include those who will be retiring soon and have a continuing need for life insurance, or are looking to supplement retirement income. It's also beneficial to those who want to save for specific events in the future, or those who wish to make a gift of life insurance but desire a limited amount of time to fund it.

When used in conjunction with the Single Premium Paid-Up Additions Rider,⁵ 10 Pay Life offers an effective way to accumulate cash value more rapidly in the policy and the ability to access the cash value through loans or partial surrenders.

10 Pay Life 2022 also provides

- A guaranteed level premium, payable for 10 years.
- Guaranteed death benefit.
- Guaranteed cash value.
- Ability to increase the death benefit and cash-value accumulations through the use of riders.
- Dividend options that may enhance cash values and/or death benefits, or reduce out-of-pocket premium.

⁵ Subject to a maximum underwritten level applied for at issue.

- Access to policy values through low-cost policy loans or withdrawals of dividends.
- Access to Living Benefits through the Accelerated Death Benefit PLUS Rider, which is automatically included subject to age, rate class and chronic illness underwriting standards. Rider provisions, availability, definitions and benefits vary by state.

Example

A 45-year-old male, super preferred, purchases a \$250,000 10 Pay whole life policy with an annual premium of \$18,255 for 10 years.

In 20 years, at age 65, he may have \$309,976 in non-guaranteed cash value that could be used to help supplement his income needs in retirement.

10 PAY LIFE 2022 • \$250,000 POLICY

Guaranteed Cash Value at Age 65	\$170,795
Non-Guaranteed Cash Value at Age 65	\$309,976
Guaranteed Death Benefit at Age 65	\$250,000
Non-Guaranteed Death Benefit at Age 65	\$449,686

Guaranteed amounts do not reflect any dividends paid. All non-guaranteed policy projections in this example are based upon the current dividend scale, which is not guaranteed. Actual results may be more or less favorable. Values as of 10/01/2023.



Liberty 2022

WHOLE LIFE INSURANCE



Lafayette Life
Insurance Company

A member of Western & Southern Financial Group

PRODUCT POSITIONING

Liberty 2022 (ICC21 LL-02 2104) is a single premium whole life insurance policy designed for those who prefer to pay for coverage in one lump-sum premium.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Non-Qualified Only

No Tobacco/Tobacco:	\$25,000
Preferred:	\$100,000

ISSUE AGES

- 0–85 for Standard underwriting classes
- 18–80 for Preferred underwriting classes

RATE CLASSES

- Super Preferred No Tobacco
- Preferred No Tobacco
- Standard No Tobacco
- Preferred Tobacco
- Standard Tobacco

Only a Standard class is available if age 0–17.

POLICY MATURITY: Age 121

PREMIUMS: Single Premium

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Any dividends will be credited on the policy anniversary. Dividends are not affected by policy loans.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS¹

	Additional premium required
• Accelerated Death Benefit Plus Rider ²	No
• Accelerated Death Benefit Rider ³	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2022)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2022)	Yes

¹ Rider provisions, availability, definitions and benefits vary by state.

² Automatically added subject to age, rate class and Chronic Illness underwriting approval.

³ Automatically added to policies that are not eligible for the Accelerated Death Benefit Plus Rider.

MARKET DESCRIPTION

The idea of paying life insurance premiums for a lifetime can be a daunting thought to some people because they may be nearing retirement and facing the prospect of living on a reduced income. They may have been paying premiums into a policy that will need more money to stay in force, or they may find themselves in a situation where they do not need as much coverage as they once had and would like to stop making premium payments.

Many people have accumulated liquid assets that they intend to pass along to their children, grandchildren, or even a special charity. At the same time, they are hesitant to “lock up” or “tie up” their money in case it is needed for some unforeseen emergency.

Liberty 2022 Advantages

Using a Liberty Single Premium Whole Life policy as a vehicle for transferring their wealth has the following advantages:

- An immediate increase in the amount passed to their chosen beneficiaries.
- Continued growth of the cash-value accumulation, which is generally income tax-free.
- Transfer of the death benefit to the beneficiary, if they are the named beneficiary, without probate charges.
- Transfer of the death benefit to the beneficiary generally without income taxes.
- Availability of the cash-value accumulation with any income tax charged only when the funds are taken from the policy.
- Accelerated Death Benefit PLUS Rider or Accelerated Death Benefit Rider is automatically included subject to age, rate class and chronic illness underwriting standards. Rider provisions, availability, definitions and benefits vary by state.

Example

A woman, age 70, standard nonsmoker, has \$100,000 in non-qualified assets purchased with funds that were taxed when received.

She plans to leave this money to her two grandchildren at her death and wants to be sure they inherit these assets with minimal taxation. Purchasing a Liberty policy with the Paid-Up Additions dividend option and a generally income tax-free death benefit may be the solution.

LIBERTY 2022 with Paid-Up Additions Dividend Option

Year	Projected Policy Cash Value		Projected Policy Death Benefit	
	Guaranteed	Non-Guaranteed	Guaranteed	Non-Guaranteed
1	\$88,013	\$90,851	\$122,404	\$125,241
2	\$89,412	\$95,478	\$122,404	\$129,533
3	\$90,813	\$100,275	\$122,404	\$134,009
4	\$92,211	\$105,251	\$122,404	\$138,591
5	\$93,602	\$110,405	\$122,404	\$143,280
10	\$100,363	\$138,995	\$122,404	\$168,568
15	\$106,423	\$167,736	\$122,404	\$192,275
20	\$111,291	\$200,325	\$122,404	\$219,800

All non-guaranteed policy projections in this example are based on current assumptions, which are not guaranteed. Actual results may be more or less favorable. Values as of 10/01/2023.



Accelerated Death Benefit PLUS Rider



Lafayette Life
Insurance Company

A member of Western & Southern Financial Group

NOT FOR USE IN CALIFORNIA

FEATURES AND BENEFITS

Accelerated Death Benefit PLUS rider (ICC16 LLR-08 1601) offers the policy owner access to a portion of the death benefit of the policy in the form of an advance if the insured is diagnosed with a qualifying medical event or condition. This rider is automatically included on all new Lafayette Life whole life insurance policies, subject to age, rate class and underwriting approval.

QUALIFYING EVENTS

An advance is available if the insured has been diagnosed as having a terminal illness, a medical condition specified in the rider, or a chronic illness, as those terms are defined in the rider.

- **Terminal Illness:** An illness that is expected to result in death within 12 months.
- **Specified Medical Condition:** The insured is diagnosed with one of the following:
 - AIDS (Acquired Immune Deficiency Syndrome).
 - End-stage renal failure.
 - First coronary angioplasty.
 - First coronary artery bypass.
 - First myocardial infarction.
 - Life-threatening cancer.
 - Major organ transplant.
 - Medical condition requiring permanent or continuous life support.
 - Stroke.
- **Chronic Illness:** The insured experiences either of the following:
 - 1 Has been unable to perform (without substantial assistance from another individual) at least two of six activities of daily living (ADLs) for a period of at least 90 days due to a loss of functional capacity, and a licensed health care practitioner has determined the loss of ability to perform those activities of daily living is expected to be permanent.
 - 2 Requires substantial supervision to protect himself/herself from threats to health and safety due to severe cognitive impairment.

The six ADLs are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, toileting, transferring (moving in or out of a bed or chair), bathing, dressing and continence.

AVAILABILITY OF BENEFITS

Benefits are available when the insured experiences a qualifying event or illness.

ISSUE AGES

- 0-85 for Standard underwriting classes.
- 18-80 for Preferred underwriting classes.

UNDERWRITING CLASSES

The insured must meet both the age/rate class and chronic illness underwriting standards to qualify. Underwriting will screen medical histories involving recurrent or progressive conditions associated with limitations in daily functioning. Insureds who do not meet the chronic illness underwriting standards will receive the terminal illness Accelerated Death Benefit Rider (ICC16 LLR-07 1601), subject to state availability. The Accelerated Death Benefit PLUS rider is not available for substandard classes.

RIDER COMPATIBILITY

The Accelerated Death Benefit PLUS rider is available in combination with all other riders. Premiums for the Level Premium Paid-Up Additions Rider (ICC19 LLR-15 1901, ICC21 LLR-21 2105) and Fixed Premium Paid-Up Additions Rider (ICC19 LLR-17 1901, ICC21 LLR-23 2105) will no longer be allowed after an advance is taken under the Accelerated Death Benefit PLUS rider.

RIDER EXPENSES

There is no premium cost for the Accelerated Death Benefit PLUS rider. We reserve the right to charge an administrative fee up to \$250 per advance.

DIVIDENDS

This rider does not affect how dividends¹ are calculated; however, policy dividends paid, if any, will be first used to repay any outstanding lien created by an advance.

RESIDUAL DEATH BENEFIT

Provided the policy's death benefit is \$75,000 or greater at the time of the first advance for the last qualifying event under the Accelerated Death Benefit PLUS rider, the death benefit payable will not be reduced below \$10,000. However, any outstanding policy loans will reduce the residual death benefit on a dollar-for-dollar basis.

METHOD OF THE ADVANCE

Advances under the Accelerated Death Benefit PLUS rider are secured by a lien against the death benefit of the policy. The lien will accrue interest each year. The rate of interest on the lien will depend on the net cash value of the policy. The lien will be increased, if necessary, to keep the policy in effect. This includes increasing the lien to pay unpaid premiums, starting with the first month an advance is taken. Any premiums received will first be used to repay the lien. Upon the death of the insured, the death benefit will be reduced by the amount of the lien, including interest.

PAYMENT OF THE ADVANCE

All three qualifying events allow an advance in the form of a lump-sum payment.² If a chronic illness advance is taken, the owner has the flexibility to choose between a lump-sum payment or receive periodic payments, subject to eligibility and availability as defined by the state of issue.

Selecting the periodic payment option allows the owner to select the length of time, from three to 10 years, to receive an advance in periodic payments. No more than one election can be made for each type of qualifying event. If more than one qualifying event occurs simultaneously, we will use the qualifying event with the highest maximum advance amount to determine the available lump-sum payment.

Once the owner begins taking either lump-sum advances or periodic payments, the owner cannot change between them. A periodic payment amount cannot be increased or decreased (other than to stop payments). If periodic payments are discontinued, they may not later be resumed. The owner may not choose to stop the periodic payments and then take a lump sum.

If an advance under this rider is requested while a policy loan is outstanding, we will first apply the advance to the repayment of the loan.

TAX CONSIDERATIONS

Generally, any amount received under a life insurance contract on the insured for fatal illness or chronic illness is treated as "an amount paid by reason of death of the insured." These amounts are not included in gross income, so any accelerated death benefit meeting these requirements will typically be free from income tax.

There are some limitations on amounts paid for a chronically ill insured, which is based upon the two of six activities of daily living. The same limitations that apply to long-term care benefits apply to amounts paid for a chronically ill insured.

The Lafayette Life Insurance Company makes no representation as to whether accelerated death benefits are taxable. It is possible that all or part of an advance may be considered taxable by the Internal Revenue Service. Individuals considering accessing these benefits should contact their attorney, accountant or other tax advisor to determine if amounts received will be taxable.

¹ Dividends are not guaranteed and may be changed by the company at any time for any reason.

² The lump-sum advance may be taken as a single payment or as frequently as monthly. For terminal illness and specified medical condition, all advances must be taken within 12 months of the first advance. For chronic illness, all advances must be taken within 48 months of the first advance.

HOW BENEFITS ARE CALCULATED

LUMP-SUM PAYMENT

- Minimum Advance: \$500
- Maximum Advance Formulas:

Net Cash Value	+	Specified Medical Condition: Lesser of A \$25,000 or B 10% of the difference between the Death Benefit and the Net Cash Value	=	Maximum Advance Amount*
	+	Chronic Illness: Lesser of A \$250,000 or B 40% of the difference between the Death Benefit and the Net Cash Value	=	
	+	Terminal Illness: Lesser of A \$250,000 or B 60% of the difference between the Death Benefit and the Net Cash Value	=	

* Maximum advance amount may be reduced by interest.

PERIODIC PAYMENT OPTION — FOR CHRONIC ILLNESS ONLY

- Minimum Advance: \$500
- Maximum Advance and Periodic Payment Formulas:

Lesser of A \$1,000,000 or B 50% of Death Benefit	=	Maximum Advance Amount	÷	Payout Length (3-10 Years)	=	Annual Benefit*
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* The annualized amount is not to exceed the lesser of the annualized IRS per diem limit or \$240,000 in a given year.

Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien against the policy and will reduce the death benefit payable if not repaid. The advance will accrue interest each year. The rate of interest will depend on the cash value of the policy and may vary. The lien may be increased if necessary to keep your client's policy in effect. This rider is added at no additional premium; however, we may charge a fee of up to \$250 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount, such as where total payments exceed the per diem limitation under the Internal Revenue Code. Please advise your clients to contact their tax advisor before taking an advance. Receipt of accelerated benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements.

An accelerated death benefit is not to be sold as or to replace long-term care insurance, nursing home insurance or home care insurance. An accelerated death benefit (such as the Accelerated Death Benefit PLUS rider) and long-term care insurance provide very different kinds of benefits.

Accelerated Death Benefit PLUS Rider



Lafayette Life
Insurance Company

A member of Western & Southern Financial Group

FOR USE IN CALIFORNIA ONLY

FEATURES AND BENEFITS

Accelerated Death Benefit PLUS rider (ICC16 LLR-08 1601 CA) offers the policy owner access to a portion of the death benefit of the policy in the form of an advance if the insured is diagnosed with a qualifying condition. This rider is automatically included on all new Lafayette Life whole life insurance policies, subject to age, rate class and underwriting approval.

QUALIFYING EVENTS

An advance is available if the insured has been diagnosed and certified¹ as having a terminal illness or a chronic illness, as those terms are defined in the rider.

- **Terminal Illness:** An illness that is expected to result in death within 12 months.
- **Chronic Illness:** The insured experiences either of the following:
 - 1 Has been unable to perform (without substantial assistance from another individual) at least two of six activities of daily living (ADLs) for a period of at least 90 days due to a loss of functional capacity, and a licensed health care practitioner has determined the loss of ability to perform those activities of daily living is expected to be permanent.
 - 2 Requires substantial supervision to protect himself/herself from threats to health and safety due to severe cognitive impairment.

The six ADLs are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, toileting, transferring (moving in or out of a bed or chair), bathing, dressing and continence.

¹ For chronic illness, within the last 12 months.

² Dividends are not guaranteed and may be changed by the company at any time for any reason.

AVAILABILITY OF BENEFITS

Benefits are available when the insured experiences a qualifying event or illness.

ISSUE AGES

- 0-85 for Standard underwriting classes.
- 18-80 for Preferred underwriting classes.

UNDERWRITING CLASSES

The insured must meet both the age/rate class and chronic illness underwriting standards to qualify. Underwriting will screen medical histories involving recurrent or progressive conditions associated with limitations in daily functioning. Insureds who do not meet the chronic illness underwriting standards will receive the terminal illness Accelerated Death Benefit Rider (ICC16 LLR-07 1601 CA), subject to state availability. The Accelerated Death Benefit PLUS rider is not available for substandard classes.

RIDER COMPATIBILITY

The Accelerated Death Benefit PLUS rider is available in combination with all other riders. Premiums for the Level Premium Paid-Up Additions Rider (ICC19 LLR-15 1901, ICC21 LLR-21 2105) and Fixed Premium Paid-Up Additions Rider (ICC19 LLR-17 1901, ICC21 LLR-23 2105) will no longer be allowed after an advance is taken under the Accelerated Death Benefit PLUS rider.

RIDER EXPENSES

There is no premium cost for the Accelerated Death Benefit PLUS rider.

DIVIDENDS

This rider does not affect how dividends² are calculated; however, policy dividends paid, if any, will be first used to repay any outstanding lien created by an advance.

RESIDUAL DEATH BENEFIT

Provided the policy's death benefit is \$75,000 or greater at the time of the first advance for the last qualifying event under the Accelerated Death Benefit PLUS rider, the death benefit payable will not be reduced below \$10,000. However, any outstanding policy loans will reduce the residual death benefit on a dollar-for-dollar basis.

METHOD OF THE ADVANCE

Advances under the Accelerated Death Benefit PLUS rider are secured by a lien against the death benefit of the policy. The lien will accrue interest each year. The rate of interest on the lien will depend on the net cash value of the policy. The lien will be increased, if necessary, to keep the policy in effect. This includes increasing the lien to pay unpaid premiums, starting with the first month an advance is taken. Any premiums received will first be used to repay the lien. Upon the death of the insured, the death benefit will be reduced by the amount of the lien, including interest.

PAYMENT OF THE ADVANCE

Both qualifying events allow an advance in the form of a lump-sum payment.³ If a chronic illness advance is taken, the owner has the flexibility to choose between a lump-sum payment or receive periodic payments, subject to eligibility and availability as defined by the state of issue.

Selecting the periodic payment option allows the owner to select the length of time, from one to 10 years, to receive an advance in periodic payments.

An advance can be requested for each qualifying condition or for more than one qualifying condition (chronic illness and terminal illness) at the same time. The maximum advance amounts are not cumulative regardless of the number of qualifying events that apply.

If more than one qualifying event occurs simultaneously, we will use the qualifying event with the highest maximum advance amount to determine the available lump-sum payment.

Once the owner begins taking either lump-sum advances or periodic payments for a particular chronic illness claim, the owner cannot change between them. A periodic payment amount cannot be increased or decreased (other than to stop payments). If periodic payments are discontinued, they may not later be resumed. The owner may not choose to stop the periodic payments and then take a lump sum.

Periodic payments for a chronic illness claim may be discontinued if a lump-sum advance is taken for the maximum amount for a terminal or chronic illness claim, and the lump sum exhausts the maximum amount available to accelerate across all qualifying events.

If an advance under this rider is requested while a policy loan is outstanding, we will first apply the advance to the repayment of the loan.

TAX CONSIDERATIONS

Generally, any amount received under a life insurance contract on the insured for terminal illness or chronic illness is treated as "an amount paid by reason of death of the insured." These amounts are not included in gross income, so any accelerated death benefit meeting these requirements will typically be free from income tax.

There are some limitations on amounts paid for a chronically ill insured, which is based upon the two of six activities of daily living. The same limitations that apply to long-term care benefits apply to amounts paid for a chronically ill insured.

The Lafayette Life Insurance Company makes no representation as to whether accelerated death benefits are taxable. It is possible that all or part of an advance may be considered taxable by the Internal Revenue Service. Individuals considering accessing these benefits should contact their attorney, accountant or other tax advisor to determine if amounts received will be taxable.

³ The lump-sum advance may be taken as a single payment or as frequently as monthly. For terminal illness, all advances must be taken within 12 months of the first advance.

HOW BENEFITS ARE CALCULATED

LUMP-SUM PAYMENT

- Minimum Advance: \$500
- Maximum Advance Formulas:

Net Cash Value	+	Chronic Illness: Lesser of A \$300,000 or B 40% of the difference between the Death Benefit and the Net Cash Value	=	Maximum Advance Amount*
	+	Terminal Illness: Lesser of A \$250,000 or B 60% of the difference between the Death Benefit and the Net Cash Value	=	

* Maximum advance amount may be reduced by interest.

PERIODIC PAYMENT OPTION — FOR CHRONIC ILLNESS ONLY

- Minimum Advance: \$500
- Maximum Advance and Periodic Payment Formulas:

Lesser of A \$300,000 or B 50% of Death Benefit	=	Maximum Advance Amount	÷	Payout Length (1-10 Years)	=	Annual Benefit
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Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien against the policy and will reduce the death benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your client's policy in effect. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Receipt of accelerated benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. Have your clients consult their tax advisor before taking an advance.

This is a life insurance benefit that also gives clients the option to accelerate some or all of the death benefit in the event that they meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy is not a Medicare Supplement policy.

Product features differ between long-term care insurance and life insurance accelerated death benefit riders. Accelerated death benefit riders pay an unrestricted advance of a portion of the life insurance death benefit when the insured experiences terminal or chronic illness as defined in the rider. Your clients do not have to show incurred care expenses associated with an accelerated death benefit. The maximum benefit payable is based on the policy's cash value and face amount. Any advance paid will reduce the death benefit of the policy. Long-term care policies or riders, on the other hand, pay benefits based on expenses incurred by the policyholder for long-term care. The total benefits available for long-term care insurance are selected by the policyholder at issue. Long-term care insurance is a stand-alone insurance policy or a rider designed to pay for the cost of long-term care services. Long-term care insurance may include coverage for such qualifying events as institutional care, care in a nursing home or skilled nursing facility, home care coverage, hospice care, respite care or community care.

Waiver of Premium Disability Benefit Rider



Lafayette Life
Insurance Company

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FEATURES AND BENEFITS

The Waiver of Premium Disability Benefit (WP-05) rider waives payment of premiums under the policy, including any additional benefits, except the LPUA and FPUA riders, when the insured cannot perform the substantial and material duties of his or her regular occupation at the time the insured became disabled for a period of at least six months.

How It Works

Prior to Age 60:

If the insured were to become totally disabled while the policy is in force, prior to age 60, Lafayette Life would waive the payment of premiums under the policy, including any additional benefits, except the LPUA and FPUA riders, beginning with the date of disability, for as long as the insured remains disabled during the premium paying period of the policy.

Between Ages 60 and 65:

If the insured were to become totally disabled while the policy is in force, between ages 60 and 65, Lafayette Life would only waive premiums, including any additional benefits, except the LPUA and FPUA riders, while the insured is totally disabled, until age 65.

DEFINITIONS

Total Disability

The Waiver of Premium Disability Benefit rider defines total disability as a disability that:

- 1 Results from bodily injury or disease.
- 2 Begins while the rider is in force.
- 3 Begins before the annual date next following the insured's 65th birthday.

- 4 Exists continuously for six months.
- 5 Prevents the insured from performing the substantial and material duties of the insured's regular occupation at the time the insured became disabled.

Presumptive Total Disability

Even if the insured were to work at the insured's regular occupation, Lafayette Life would consider the disability total were it to result in the total and permanent loss of any of the following:

- Sight of both eyes.
- Use of both hands.
- Use of both feet.
- Use of one hand and one foot.
- Speech.
- Hearing in both ears.

LIMITATIONS

Waiver of Premium is not available when the death benefit of the base plan, plus any children's insurance rider and term rider benefits, is in excess of \$5,000,000.

AGE LIMITS

The benefit is issued at insured ages 0 through 60.

UNDERWRITING RULES

Waiver of Premium may be issued through Table B.

This is only a general summary of some of the Waiver of Premium Disability Benefit rider benefits. For specific information, including costs, definitions, exclusions, limitations, additional benefits and the effect of this rider on other life insurance policy rights and benefits, please refer to the outline of coverage and the actual rider form itself.

Fixed Premium Paid-Up Additions Rider (FPUA 2022)



Lafayette Life
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FEATURES AND BENEFITS

Fixed Premium Paid-Up Additions rider (FPUA 2022) (ICC19 LLR-17 1901, ICC21 LLR-23 2105) allows for the recurring purchase of paid-up additional insurance – with premium selected at issue and fixed throughout the premium-paying period – increasing the death benefit of the base policy, and designed to offer guaranteed cash value growth as well as dividends.¹

DEFINITIONS

- **Fixed Annual Premium:** The annualized amount of FPUA premium selected at issue by the insured to pay into the rider. This amount may be paid into the rider at any time during the year, may be set up through a pre-authorized withdrawal, or both. Premiums do not need to be received for the policy to be issued.
- **Maximum Annual FPUA Premium:** The maximum annual premium is applied for at issue, but may not exceed \$500,000.¹ There is a lifetime maximum premium of \$5,000,000 per insured.²
- **Minimum Annual FPUA Premium:** The minimum premium payable is \$60 for issue ages 0-17 and \$120 for issue ages 18+.

How It Works

The premium paid for this rider is used to purchase paid-up additional insurance. The paid-up additional insurance provides additional cash value over a period of time.

Upon application for the FPUA rider, applicants will request to be underwritten for a specified amount of FPUA premium that could be paid every year. This will be the Fixed Annual Premium for which they are underwritten.

Policyholders may pay less than the Fixed Annual Premium twice, without penalty. On the third time that the Fixed Annual Premium is not paid in a rider year, the Fixed Annual Premium will be reduced to the smallest premium that has been paid in a given rider year.

After the third time, if the Fixed Annual Premium requirement (which is now lower) is not met, the Fixed Annual Premium amount will continue to be reduced to the smallest premium that has been paid in a given rider year.

If the Fixed Annual Premium resets to an amount of \$120 or less (\$60 or less for issue ages 0-17), then the FPUA premium will no longer be accepted.

There is no catch-up provision for this rider.

USED TO PAY PREMIUMS

If the premium for the base policy is not paid by the end of its grace period, a portion of the FPUA rider will be automatically surrendered to pay the premium to the next annual date. This will be done before any automatic premium loan provision is activated. If this provision is exercised, no further premiums for this rider will be accepted.

If the policy owner requests a partial surrender to be used to pay premiums, or the policy automatically surrenders FPUA to pay premiums, we will no longer continue to accept premiums for the rider.

UNDERWRITING RULES

FPUA Rider may be issued from age 0 to 85, except preferred, which is age 18 to 80. FPUA premiums can be paid to the next anniversary following the insured's 95th birthday, and can extend past the base policy premium paying period.

This rider will not be issued on an insured rated higher than Table F or over \$15 per \$1,000 flat extra. There is no waiver of premium for this benefit.

¹ Dividends are not guaranteed and may change at any time.

² The maximum annual premium limitation applies to the combined LPUA maximum annual premium and the FPUA annual premium.

³ The lifetime maximum premium aggregates all premiums paid on in-force riders on the life of the insured that have a lifetime maximum (except for Florida).

Level Premium Paid-Up Additions Rider (LPUA 2022)



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FEATURES AND BENEFITS

Level Premium Paid-Up Additions rider (LPUA 2022) (ICC19 LLR-15 1901, ICC21 LLR-21 2105) allows for the recurring purchase of paid-up additional insurance—with a high level of flexibility in premium amount subject to certain limitations—increasing the death benefit of the base policy, and offers guaranteed cash value growth as well as dividends.¹

DEFINITIONS

- **Initial Period:** The first seven years for issue ages 0 to 68 and the first three years for issue ages 69-75.
- **Maximum Annual LPUA Premium:** The maximum annual premium is applied for at issue, but may not exceed \$500,000.² There is a lifetime maximum premium of \$5,000,000 per insured.³
- **Minimum Annual LPUA Premium:** The minimum premium payable is \$500 in the first year and \$120 every year thereafter. If the minimum premium is not paid in any policy year, no more premiums will be accepted for the rider.
- **Initial Annual LPUA Premium:** The annualized amount of LPUA premium billed in the first rider year. This amount may be paid in a lump sum at any time during the year, it may be included in the billed modal amount, or both.

How It Works

The premium paid for this rider is used to purchase paid-up additional insurance. The paid-up additional insurance provides higher early cash value than the base policy can provide, because the base policy is buying more death benefit paid for over a period of time.

Upon application for the LPUA rider, applicants will request to be underwritten for a specified amount of LPUA premium that could be paid every year. This will be the **Maximum Annual LPUA Premium** for which they are underwritten. Policyholders may pay any amount in the

first policy year and throughout the initial period between the Minimum Annual LPUA Premium and the Maximum Annual LPUA Premium amount specified in the policy.

At the end of the initial period, the Maximum Annual LPUA Premium payable from that point forward will be the average of the rider premiums paid, including any premium catch-ups, during the initial period.

CATCH-UP

An additional premium in excess of the Maximum Annual Premium may be paid during the Initial Period when the cumulative premium paid through the immediately prior year is less than the cumulative Maximum Annual Premium through the prior rider year.

The maximum total premium catch-up that can be paid in a rider year is the lesser of \$25,000 or the maximum annual premium for the rider year in which the catch-up is paid.

Additionally, the cumulative premium paid after making the premium catch-up payment cannot exceed the cumulative Maximum Annual Premium for which the insured was underwritten. No premium catch-up payment will be allowed after the Initial Period or if premiums are no longer accepted for this rider.

USED TO PAY PREMIUMS

If the premium for the base policy is not paid by the end of its grace period, a portion of the LPUA rider will be automatically surrendered to pay the premium to the next annual date. This will be done before any automatic premium loan provision is activated. If this provision is exercised, no further premiums for this rider will be accepted.

If the policy owner requests a partial surrender to be used to pay premiums, we will continue to accept premiums for the rider as long as the annual minimum premium for the rider is paid.

¹ Dividends are not guaranteed and may change at any time.

² The maximum annual premium limitation applies to the combined LPUA maximum annual premium and the FPUA annual premium.

³ The lifetime maximum premium aggregates all premiums paid on in-force riders on the life of the insured that have a lifetime maximum (except for Florida).

UNDERWRITING RULES

LPUA Rider may be issued from age 0 to age 75, except preferred, which is age 18 to age 75. LPUA premiums can be paid to the next anniversary following the insured's 75th birthday and can extend past the base policy premium paying period, with a flat minimum of seven premiums.

However, if the age of the insured is 68-75 at the time of issue, the LPUA premiums can be paid for seven years from the date of issue and can extend past the base policy premium paying period. This rider will not be issued on an insured rated higher than Table F or over \$15 per \$1,000 flat extra. There is no waiver of premium for this benefit.



Premium Deposit Fund Max Rider (PDF Max)



Lafayette Life
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FEATURES AND BENEFITS

The Premium Deposit Fund Max rider (PDF Max) (ICC19 LLR-19 1901) provides a fund into which a single deposit may be paid at issue to cover 3-10 years of premiums. It combines the advantages of life insurance with the simplicity of making a single lump-sum payment.

Once the lump-sum payment is submitted, Lafayette Life is able to automatically transfer the annual premium payments into the life insurance policy for your client, eliminating the need for the client to submit annual premium payments.

Available on whole life policies: Heritage 2022, Contender 2022, Patriot 2022, Sentinel 2022 and 10 Pay Life 2022. PDF Max may be applied for at the time of application. If PDF Max is not elected at issue, then only the PDF rider (LLR-18) is automatically added. Both riders cannot be issued with the policy.

UNDERWRITING RULES

Issue Ages: 0 to 85.

RIDER BALANCE

The balance at issue is equal to the amount of premium paid into the PDF Max. The balance is reduced each time a due and unpaid premium is removed from and applied to the policy.

The balance of the PDF Max rider at any given time is equal to:

- The single premium paid into the PDF Max at issue, minus
- The sum of all amounts removed from the PDF Max and applied to the policy.

The balance of the PDF Max rider is limited by state regulation and may never exceed the maximum balance as shown on the rider data page. If the balance ever exceeds the limit, we will refund the excess to the policy owner.

WITHDRAWALS

No partial withdrawals may be made from the PDF Max rider. Only a complete withdrawal of the value from the PDF Max is permitted.

PREMIUMS

The minimum single premium for this rider is 3 times the annual premium of the base policy and any attached rider. The maximum single premium is 10 times the annual premium of the base policy and any attached rider. Annual premium is defined as the annual premium for the base policy and attached riders (excluding Level Premium Paid-Up Additions (LPUA) and Fixed Premium Paid-Up Additions (FPUA)), plus the LPUA maximum annual premium and FPUA fixed annual premium. Section 1035 amounts cannot be accepted by the PDF Max.

How it Works

On each annual date while this rider is in force, we will compute a Premium Discount Factor. The premium discount rate is printed on the rider data page and is guaranteed to never change.

We will deduct an amount from the PDF Max rider equal to the Premium Discount Factor times the amount of due and unpaid premium on that annual date. We will credit the policy an amount equal to the unpaid premium.

If the balance of the PDF Max rider is insufficient to cover this amount, we will instead deduct all of the remaining amount from the PDF Max rider and credit to the policy an amount equal to that amount divided by the Premium Discount Factor. This rider will then terminate and we will send the policy owner a bill for any remaining amount due.

The difference between the amount deducted from the Premium Deposit Fund and the amount credited to the policy is gain and is, therefore, taxable. We will annually send a Federal 1099-INT statement, or its replacement, showing the amount of taxable income received.

How to Apply

Under Optional Benefits and Riders on the application, check Premium Deposit Fund Max and the amount of premium for which the insured is going to contribute to the rider.

RIDER TERMINATION

PDF Max will terminate on the earliest of the following:

- The policy owner requests to terminate the rider.
- The PDF Max balance equals zero.
- The date a disability waiver benefit or an accelerated death benefit rider claim is paid.
- The total premium paid under the policy exceeds life insurance tax qualification limits or becomes a Modified Endowment Contract under federal tax laws.
- The policy becomes fully paid-up due to payment of the final premium.
- The policy is continued under a nonforfeiture option (extended term insurance or paid-up insurance).
- The date of any other rider or policy change.
- The insured dies.
- The policy terminates.



Premium Deposit Fund Rider (PDF)



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FEATURES AND BENEFITS

The **Premium Deposit Fund rider (PDF)** (ICC19 LLR-18 1901) provides a fund into which money can be deposited at any time for any reason. The fund earns interest and can be used to pay future premiums for the base policy and any attached riders automatically when they become due. The premium that can be paid into the fund is subject to a maximum balance covering up to two years of annual premiums.

Available on whole life policies: Heritage 2022, Contender 2022, Patriot 2022, Sentinel 2022 and 10 Pay Life 2022. This rider is included at issue, free of charge, on all policies unless the client elects the PDF Max rider (LLR-19). The policyowner can only have either the PDF Max rider or the PDF rider.

UNDERWRITING RULES

Issue Ages: 0 to 85.

RIDER BALANCE

The balance at issue is equal to the amount of premium paid into the PDF. The balance is credited each time a premium is deposited into the fund and reduced each time a due and unpaid premium is removed and applied to the policy.

The balance of the PDF rider at any given time is equal to:

- The sum of all premiums paid into the PDF, minus
- The sum of all amounts removed from the PDF and applied to the policy, plus
- Interest on both amounts above.

The balance of the PDF rider is limited by state regulation and may never exceed the maximum balance as shown on the rider data page. If the balance ever exceeds the limit, we will refund the excess to the policyowner.

WITHDRAWALS

No partial withdrawals may be made from the PDF. Only a complete withdrawal of the value from the PDF is permitted.

PREMIUMS¹

The maximum premium that can be added to the fund is limited such that the balance does not exceed two times the annual premium. Annual premium is defined as the annual premium for the base policy and attached riders (excluding Level Premium Paid-Up Additions (LPUA) and Fixed Premium Paid-Up Additions (FPUA)), plus the LPUA maximum annual premium and FPUA fixed annual premium. Section 1035 amounts cannot be accepted by the PDF.

How It Works

The balance is credited interest daily at a rate declared by the company periodically. The credited interest rate may change from time to time and will never be less than the minimum interest crediting rate (0.25%).

When a premium becomes due and is unpaid, the base policy and rider modal premiums are deducted from the account value of the PDF. If the account value is not sufficient to pay the modal premium, the policy will terminate as described in the policy. The policyowner is responsible for paying the remainder of the modal premium.

Interest credited to the PDF is taxable and is reported on a Federal 1099-INT statement, or its replacement, showing the amount of taxable income received.

RIDER TERMINATION

PDF will terminate on the earliest of the following:

- The policyowner requests to terminate the rider.
- The policy becomes fully paid up due to payment of the final premium.
- The policy is continued under a nonforfeiture option (extended term insurance or paid-up insurance).
- Upon termination of the policy to which this rider is attached.
- On the date of death of the insured.

¹ In Pennsylvania, the number of future premiums accepted will equal the number of future premiums due after adjusting for any interest credited.

Option to Purchase Additional Insurance Rider



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FEATURES AND BENEFITS

The Option to Purchase Additional Insurance (OPAI) rider (ICC18 LLR-12 1809) provides the option to purchase additional insurance policies on specified dates and life events without evidence of insurability. A premium is charged for the OPAI rider and is based upon the OPAI Insurance Amount selected at issue. The OPAI Insurance Amount is subject to minimum and maximum limits.

UNDERWRITING RULES

Available on Standard rate classes or better.

Issue Ages: 0-37

Minimum Issue Limit: \$5,000

Payable until: Age 49 or termination of rider, whichever happens first.

Maximum Issue Limits:

Policy Issue Age	Maximum OPAI Insurance Amount – Lesser of:
0-17	5x Base Policy Face Amount or \$150,000
18-37	Base Policy Face Amount or \$150,000

HOW IT WORKS

The OPAI rider provides the option to purchase, without evidence of insurability, additional whole life insurance policies on specified dates and events. Optional riders may also be eligible to be carried over to the new policy if currently attached on the base policy. For specific information, please contact the home office. To apply, all you have to do is fill out the one page OPAI Election form.

If the client has waiver of premium or an accelerated death benefit rider on the original base policy, and is not currently disabled or receiving benefits under these riders, he or she can elect to carry that benefit over to the new policy.

The election window is as follows:

- Not earlier than 60 days in advance of regular or contingent election option date.
- Within 31 days following a regular or contingent election option date.
- Within 60 days following a marriage, birth or adoption.

How many times the client can take advantage of this option depends on the issue age of the client.

Age at Issue	Number of Option Dates	Option Dates – Policy Anniversary on which Attained Age of Insured is:
0-21	10	22, 25, 28, 31, 34, 37, 40, 43, 46, 49
22-24	9	25, 28, 31, 34, 37, 40, 43, 46, 49
25-27	8	28, 31, 34, 37, 40, 43, 46, 49
28-31	7	31, 34, 37, 40, 43, 46, 49
32-33	6	34, 37, 40, 43, 46, 49
34-36	5	37, 40, 43, 46, 49
37	4	40, 43, 46, 49

Contingent Election Option Dates

On Policy Anniversary for Attained Ages: 43, 46, 49

Regular Election Options: For attained ages 22, 25, 28, 31, 34, 37 and 40, the insured will be granted Regular Election Option dates on the policy anniversary.

Contingent Election Options: For attained ages 43, 46 and 49, the insured will be granted Contingent Election Option dates on the policy anniversary. The qualifications are:

- To qualify for the age 43 option, the minimum number of elections available of at least a \$5,000 death benefit must have been issued and remain in force.
- To qualify for the age 46 option, the option at age 43 must be elected and remain in force, along with the minimum number of elections also remaining in force.
- To qualify for the age 49 option, the option at age 46 must be elected and remain in force, along with the minimum number of elections also remaining in force.

Contingent Election Options (continued)

The minimum number of options required to qualify for Contingent Election Options are:

OPAI Rider Issue Ages	Number of Options
0-21	4 Options
22-27	3 Options
28-37	2 Options

Alternate Election Options: Additionally, along with the previously mentioned dates, the policy owner may choose to purchase additional life insurance policies if any of the following life events occur:

- The insured marries.
- The birth of the insured's child.
- The insured adopts a child.
- Military promotion of the insured, as defined in the rider.

The OPAI rider is capped at a maximum of 12 elections or \$1.2 million. After the lifetime maximum is met, the rider expires.



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THE LAFAYETTE LIFE INSURANCE COMPANY

With more than 115 years of service to policyholders, The Lafayette Life Insurance Company is a financially strong provider of individual life insurance, annuities, and retirement and pension products and services.

Lafayette Life is a member of Western & Southern Financial Group, Inc., a family of financial services companies whose heritage dates back to 1888. With the strength of our organization and our ongoing commitment to servicing you, your business and your family, The Lafayette Life Insurance Company is a company you can depend on. Find out more about our financial strength and distinguished history at LafayetteLife.com.



**Lafayette Life
Insurance Company**

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Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, or any other federal entity, have no bank guarantee and may lose value.

Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse. The lapse or surrender of a policy with an outstanding loan may result in taxable income.

The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York, and is a member of Western & Southern Financial Group, Inc. Life insurance products are issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company.

Whole Life Insurance Policy series ICC21 LL-01 2104 and ICC21 LL-08 2104, Single Premium Whole Life Insurance Policy series ICC21 LL-02 2104, Accelerated Death Benefit Rider series ICC16 LLR-07 1601, Accelerated Death Benefit Plus Rider series ICC16 LLR-08 1601, Accidental Death Benefit Rider series ADB-05, Term Life Rider series ICC14 LLR-01 1408, Option to Purchase Additional Insurance Rider series ICC18 LLR-12 1809, Children's Insurance Rider series ICC21 LLR-14 2105, Level Premium Paid-Up Additions Rider series ICC19 LLR-15 1901 and ICC21 LLR-21 2105, Single Premium Paid-Up Additions Rider series ICC19 LLR-16 1901 and ICC21 LLR-22 2105, Fixed Premium Paid-Up Additions Rider series ICC19 LLR-17 1901 and ICC21 LLR-23 2105, Premium Deposit Fund Agreement series ICC19 LLR-18 1901, Premium Deposit Fund Max Agreement series ICC19 LLR-19 1901 and Waiver of Premium Disability Benefit Rider series WP-05 issued by The Lafayette Life Insurance Company. Chronic illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders.

Product approval and rider features and benefits may vary and may not be available in all states. Check the Lafayette Life website (LLIC.com) for state-specific limitations. The Lafayette Life Insurance Company does not provide legal or tax advice. Please advise your clients to contact their tax or legal advisor regarding their situation.

Life insurance is not intended to be used as a savings product, retirement plan or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning or investment planning, are not provided on behalf of Lafayette Life.

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