

# Waiver of Premium Disability Benefit Rider



Lafayette Life  
Insurance Company

A member of Western & Southern Financial Group

## FEATURES AND BENEFITS

The Waiver of Premium Disability Benefit (WP-05) rider waives payment of premiums under the policy, including any additional benefits, except the LPUA and FPUA riders, when the insured cannot perform the substantial and material duties of his or her regular occupation at the time the insured became disabled for a period of at least six months.

### How It Works

#### Prior to Age 60:

If the insured were to become totally disabled while the policy is in force, prior to age 60, Lafayette Life would waive the payment of premiums under the policy, including any additional benefits, except the LPUA and FPUA riders, beginning with the date of disability, for as long as the insured remains disabled during the premium paying period of the policy.

#### Between Ages 60 and 65:

If the insured were to become totally disabled while the policy is in force, between ages 60 and 65, Lafayette Life would only waive premiums, including any additional benefits, except the LPUA and FPUA riders, while the insured is totally disabled, until age 65.

## DEFINITIONS

### Total Disability

The Waiver of Premium Disability Benefit rider defines total disability as a disability that:

- 1 Results from bodily injury or disease.
- 2 Begins while the rider is in force.
- 3 Begins before the annual date next following the insured's 65th birthday.

- 4 Exists continuously for six months.
- 5 Prevents the insured from performing the substantial and material duties of the insured's regular occupation at the time the insured became disabled.

### Presumptive Total Disability

Even if the insured were to work at the insured's regular occupation, Lafayette Life would consider the disability total were it to result in the total and permanent loss of any of the following:

- Sight of both eyes.
- Use of both hands.
- Use of both feet.
- Use of one hand and one foot.
- Speech.
- Hearing in both ears.

## LIMITATIONS

Waiver of Premium is not available when the death benefit of the base plan, plus any children's insurance rider and term rider benefits, is in excess of \$5,000,000.

## AGE LIMITS

The benefit is issued at insured ages 0 through 60.

## UNDERWRITING RULES

Waiver of Premium may be issued through Table B.

This is only a general summary of some of the Waiver of Premium Disability Benefit rider benefits. For specific information, including costs, definitions, exclusions, limitations, additional benefits and the effect of this rider on other life insurance policy rights and benefits, please refer to the outline of coverage and the actual rider form itself.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, or any other federal entity, have no bank guarantee, and may lose value.**

The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York, and is a member of Western & Southern Financial Group, Inc. Whole Life Insurance Policy series ICC21 LL-01 2104 and ICC21 LL-08 2104 and Waiver of Premium Disability Benefit series WP-05 issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company.

Product approval and rider features and benefits may vary and may not be available in all states. Check the Lafayette Life website (LLIC.com) for state-specific limitations. The Lafayette Life Insurance Company does not provide legal or tax advice. Please advise your customers to contact their tax or legal advisor regarding their situation. The information provided is for educational purposes only.

Life insurance is not intended to be used as a savings product, retirement plan or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning or investment planning, are not provided on behalf of Lafayette Life.

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