

# Product & Service Notice



**Date:** Nov. 14, 2023  
**To:** Ameritas Field Associates  
**RE:** **Growth IUL II Launch and Transition Guidelines in FL, ND and SC**

**Memo Number:** PS4459  
**Product Area:** Life Insurance

**Summary: We are excited to announce the Ameritas Growth IUL II life insurance product will be available for sale beginning Nov. 28, 2023, in Florida, North Dakota and South Carolina. The new product provides your clients with valuable death benefit protection with competitive accumulation potential.**

Growth IUL II will have the following new features and highlights:

- Increased target premiums compared to Growth IUL.
- 6 choices of index strategies:
  - One- and two-year S&P 500<sup>®</sup> capped options.
  - One-year S&P MARC<sup>®</sup> 5% index uncapped option.
  - One-year S&P 500<sup>®</sup> Sector Rotator Daily RC2 5% uncapped option.
  - One- and two-year BNP Paribas Momentum Multi-Asset 5 uncapped options.
- Account value bonus beginning in year 11 of 0.15%.
- Additional rider availability with CVAT (cash value accumulation test).

The Growth IUL II illustration software is available now. The eApply application will reflect the new product on Nov. 28, 2023, and Growth IUL will no longer be available in approved states. The last day to submit a Growth IUL will be Nov. 27, 2023. The transition guidelines in the following section will help answer your questions on submitting new business, pending applications and replacing existing policies. Please note, backdating may be available based on state approval date. The current state approval grid is attached and the [Growth IUL II product guide](#) is available now. The rest of the marketing materials can be found on Producer Workbench.

## **New Business**

If Growth IUL II is approved in your state, you may submit an application starting Nov. 28, 2023, by following these guidelines:

- Submit a new application and all necessary forms including UN6013 index allocation form.
- Submit a new Growth IUL II life insurance illustration.
- Additional requirements may be requested at the underwriter's discretion.

## **Pending Business**

If you have already submitted applications and you would like the new Growth IUL II, please follow these guidelines:

- If the application is **dated on or after the state approval date** (see attached approval grid),
  - Submit a written request to change to Growth IUL II. The request must be approved by the underwriter.
  - Submit a Growth IUL II illustration.

- Submit UN6013 index allocation form. This is required in order to issue the policy.
- If the application is dated **before the state approval date**,
  - Submit a new application, which include form UN6013 and all necessary forms.
  - Submit a Growth IUL II illustration.
  - Additional requirements may be requested at the underwriter's discretion.

## Replacing Existing Policies

### Within 90 Days After Underwriting Approval (with or without money)

These cases will be handled as requests for re-issues. Please follow these guidelines:

- Return the policy with a cover memo requesting Growth IUL II.
- If the application is dated before the state approval date, complete a new application, include form UN6013 and all necessary forms.
- Submit a new Growth IUL II illustration.
- Additional requirements may be requested at the underwriter's discretion.

### More Than 90 Days After Underwriting Approval (with money)

These cases will be handled as replacement requests. Please follow the standard life insurance replacement guidelines (LI 1860).

### More Than 90 Days After Underwriting Approval (without money)

These cases will require you to submit a new fully completed application kit and a Growth IUL II Illustration for underwriting review.

Cases that have been facultatively reinsured will be handled case by case by the underwriter.

The archive of Ameritas Product & Service Notices can be found on Producer Workbench > Product Portfolio.

Unless otherwise specified, any entity referenced in any notice is not an affiliate of Ameritas or any of its affiliates.

Ameritas Growth IUL II (form 3031) is issued by Ameritas Life Insurance Corp. Guarantees are based on the claims-paying ability of the issuing company. Policies and riders may vary and may not be available in all states. The index options are not securities. Keep in mind, your clients are not participating in the market or investing in any stock or bond. Therefore, credited interest rates do not include dividends paid by companies in the indexes. This product is currently not available in New York.

Growth IUL II is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P®, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500®, S&P 500® Sector Rotator Daily RC2 5%, or S&P MARC 5%.

**The S&P 500® Sector Rotator Daily RC2 5% Index and S&P MARC 5% Index have limited historical information having launched on 10/19/2018 and 3/27/2017, respectively.** For more information about the S&P 500® Sector Rotator Daily RC2 5% Index, visit <https://www.spglobal.com/spdji/en/indices/strategy/sp-500-sector-rotator-daily-rc2-5-index/#overview>. For more information about the S&P MARC 5% Index, visit <https://www.spglobal.com/spdji/en/indices/strategy/sp-marc-5-index/#overview>. Find out more about the S&P 500® Index, visit <https://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview>.

**The BNP Paribas Momentum Multi-Asset 5 Index (the "Index") has limited historical information having launched on 1/27/2017.** For more information about the Index, visit <https://momentum5index.bnpparibas.com>.

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