

Increased premium limits

457NB

Effective: October 21, 2023

Our enduring strength and stability allows us to continuously evaluate new opportunities to improve the competitive value for our customers and distribution partners. As a result, **we are excited to announce that we have increased our premium limits on the following products:**

- **Custom Guarantee[®] Universal Life 9 (CGUL9)**
- **Protection Builder IUL[®] (indexed universal life)**
- **Smart Builder IUL[®] 2 without Waiver of Surrender Charge (WOSC) Option Rider**
- **Builder Plus IUL[®] 3**

Below are the updates to our premium limits, which apply to lump sums, 1035 exchanges, ongoing premiums, and multiple pending applications on the same client. Please be aware that there may be [additional requirements for inforce policies](#) that receive *unplanned premium* and are in CVAT corridor.

Product	Old premium limit	New premium limit
CGUL9	\$500,000	\$2,000,000
Protection Builder IUL w/ Premium Guarantee Rider (PGR)	\$500,000	\$2,000,000
Protection Builder IUL w/out PGR	\$2,000,000	\$3,000,000
Smart Builder IUL 2 w/out WOSC*	\$2,000,000	\$3,000,000
Builder Plus IUL 3	\$2,000,000	\$3,000,000

***Smart Builder IUL 2 with WOSC will remain at the current premium limit of \$2,000,000.**

Premium limits are reviewed on an ongoing basis and are subject to change.

SimpleSubmit[®] and illustration software

Starting **October 21, 2023**, all applications started and/or submitted using SimpleSubmit e-app, along with iPipeline web illustrations software, will be updated with the new annual premium limits. WinFlex will begin reflecting the new premium limits on **October 23, 2023**.

For further information on these changes, please contact your Managing General Agency.

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Life



North American Company for Life and Health Insurance®

Field Bulletin

Future premium payments may be subject to underwriting requirements if they result in an increase in the death benefit.

Indexed universal life insurance products are not an investment in the “market” or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

WinFlex is a web software system that provides standard entry for multiple life insurance carriers and is independent of North American Company for Life and Health Insurance.

iPipeline is a leading provider of cloud-based software solutions for the life insurance and financial services industry and is independent of North American Company for Life and Health Insurance.

Smart Builder IUL 2 (policy form series LS187), Builder Plus IUL 3 (policy form series LS191), Protection Builder IUL (policy form series LS186), Custom Guarantee UL (policy form series LS185), state variations, including all applicable endorsements and riders, are issued by North American Company for Life and Health Insurance, West Des Moines, IA. Products, features, riders, endorsement or issue ages may not be available in all jurisdictions. Restrictions or limitations may apply.

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