



Protective ProClassic IISM UL

Quick facts

Contact information

Internal Wholesaler Desk.....800-500-7229
 New Business800-366-9378
 New Business Application Fax.....205-268-5807
 Life Customer Service.....800-866-9933
 Life Customer Service Fax.....205-268-3402
 Web.....myprotective.com

Offered by	Protective Life Insurance Company and Protective Life and Annuity Insurance Company.			
Issue ages (age nearest birthday)	0-75			
Lapse protection period	The Lapse Protection Period ranges between 10 and 15 years, and may vary by issue age (15 years up to age 55). Loans and withdrawals may cause the loss of lapse protection. In order for the lapse protection to be in force, accumulated premiums paid (less loans and withdrawals) must be equivalent to or greater than the accumulated minimum monthly guaranteed premium. If lapse protection is lost, your clients may restore lapse protection by paying additional higher premiums.			
Minimum face amount	<ul style="list-style-type: none"> • \$25,000 (juvenile, non-tobacco and tobacco only) • \$100,000 (select preferred and preferred) 			
Minimum face increase	\$10,000			
Rate bands	Band 1	Band 2	Band 3	Band 4
	\$25,000-\$99,999	\$100,000-\$249,999	\$250,000-\$999,999	\$1,000,000 and above
Planned premiums	The planned premium will be determined by the contract owner. The initial premium must be greater than or equal to the minimum premium.			
Unplanned premiums	The contract owner may make unplanned premium payments at any time. No stated minimum, but to maintain lapse protection the minimum premium must be met on a cumulative basis. Protective reserves the right to reject premium amounts that increase the death benefit.			
Premium modes	Annual, semi-annual, quarterly, monthly EFT.			

Additional information on next page.

Protective refers to Protective Life Insurance Company and Protective Life and Annuity Insurance Company.

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Maturity age	No stated maturity age. There are zero costs at attained age 121 for cost of insurance rates, surrender charges, unit loads, monthly administrative fees and base policy ratings. There will be continuing costs for any loan interest or partial surrender fee.				
Rate classes	Select Preferred	Preferred	Juvenile	Non-Tobacco	Tobacco
	18-75	18-75	0-17	18-75	18-75
Death benefit options	Option A (level)		Option B (increasing)		
	The level death benefit option pays the greater of the face amount or the required IRS minimum death benefit.		The increasing death benefit option pays the greater of the face amount plus the policy value or the required IRS minimum death benefit.		
	For both option A (level) and option B (increasing): Can choose between Guideline Premium Test or CVAT on policy application (default is GPT).				
Current credited interest rate	Interest will be credited to the account value at a portfolio rate. Interest rates are subject to change based on general economic conditions but will never be less than the 2.00% guaranteed rate in the contract.				
Face amount increases	Available after the policy has been in force for at least one year, subject to evidence of insurability. The minimum face amount increase is \$10,000. A new full-surrender charge for the increase coverage layer will begin, based on the issue age and duration of the new coverage segment, and lasting for an additional 14 years.				
Face amount decreases	On or after the third policy anniversary, decreases may be requested. The face amount remaining in effect after any decrease cannot be less than the minimum face amount. A partial surrender charge will be deducted from the policy value with any face amount decrease.				
Percent of premium charge	5% of the sum of all premium payments received during the year.				
Monthly expense charges	Monthly fee \$5 to age 121. A charge per 1,000 of the initial face amount is deducted each month during the first 15 policy years. This charge will vary based on age, gender and underwriting class. Cost of Insurance (COI) charges, up to age 121, are deducted each month from the policy value.				

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<p>Withdrawal charges</p>	<p>Surrender charges applicable for 14 years; charge will vary by age, gender, underwriting class and policy year. State variations may apply. \$25 withdrawal charge — surrender charges may also apply on a prorated basis.</p>
<p>Contract loans</p>	<p>A loan interest rate charge of 3.0% is available in years 1-10 of the policy on a non-guaranteed basis and is guaranteed not to exceed 3.5%. In policy years 11 and thereafter, the interest rate on policy loans is reduced. After policy year 10, the current non-guaranteed loan charge is 2.00% and the loan charge rate is guaranteed not to exceed 2.75%. There is also a loan rescue provision which allows the carryover of loans, under certain circumstances, via a 1035 exchange from an existing life insurance policy.</p>
<p>Withdrawals</p>	<p>Withdrawals are available after the first policy year. Each withdrawal is subject to a withdrawal charge of \$25, and may reduce the face amount. If the face amount is reduced through a withdrawal, a partial surrender charge will also apply. Withdrawals that reduce the face amount below the minimum face amount will not be permitted. A withdrawal will reduce the total “paid premium amount” used to determine the minimum monthly premium required for the lapse protection period.</p>
<p>Commission</p>	<p>Rolling Target Premium (2 years).</p>
<p>Terminal illness accelerated death benefit</p>	<p>This benefit allows the early payment of a portion of the death benefit (60%, up to \$1,000,000 with a minimum of \$15,000) if the insured has a qualifying terminal illness (life expectancy of 6 months or less) and meets certain terms and conditions within this benefit. While there is no cost or premium charge for this benefit, the death benefit will be reduced by the amount of benefit paid plus accumulated interest (lien against the policy death benefit) and a \$300 fee applies. This endorsement is not available in all states. State variations may apply. Please review the endorsement for complete terms, conditions and limitations.</p>

Additional information on next page.

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Customize coverage with the following riders:

<p>Accidental death benefit rider</p>	<p>Provides extra life insurance coverage (issue ages 18–60, coverage terminates at 65) if death results from an accident. Lesser of \$250,000 or base face.</p>
<p>Children’s term life insurance rider</p>	<p>Provides up to \$25,000 of death benefit protection for all natural, adopted, stepchildren and future children ages 15 days through 18 years at the time your client’s policy is issued. Provides term coverage up to age 25, or age 75 of the insured. At up to age 25, can convert up to 5X the initial death benefit.</p>
<p>ExtendCareSM rider</p>	<p>The ExtendCare rider advances a portion of the base policy’s death benefit if the insured is certified by a licensed health care practitioner within the past 12 months as chronically ill — defined as either unable to perform at least two Activities of Daily Living expected to last for 90 days, or requiring substantial supervision for protection from health and safety threats due to severe cognitive impairment. The amount paid each month cannot exceed the IRS per diem limits. This rider is available only at issue and there is a 90-day Waiting (Elimination) Period. A monthly charge applies if you select this rider. Issue ages 20–75.</p>
<p>Income provider option</p>	<p>This optional endorsement allows the policy owner to select a guaranteed monthly or annual income stream for the death benefit payout. Can choose this in addition to a lump sum payout.</p>
<p>Waiver of specified premium rider</p>	<p>Premiums are waived if you become disabled, with a six-month elimination period before the waiver benefit takes effect. Issue ages 18–55, expires at age 65. Limited to face amounts of \$3M or less.</p>

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ProClassic II (UL-25) is a universal life insurance policy issued by Protective Life Insurance Company in all states except New York where it is issued by Protective Life and Annuity Insurance Company under form number (UL-25-NY). Protective Life Insurance Company is located in Nashville, TN, and Protective Life and Annuity Insurance Company is located in Birmingham, AL. Policy form numbers, product features and availability may vary by state. Consult policies for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. All payments and guarantees are subject to the claims-paying ability of the issuing company.

The tax treatment of life insurance is subject to change. Neither Protective nor its representatives offer legal or tax advice. Please consult your legal or tax advisor regarding your individual situation before making any tax-related decisions.

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Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value