



Individual Life Insurance
Indexed Universal Life

Insurance products issued by:
Minnesota Life Insurance Company
Securian Life Insurance Company

SEPTEMBER 2023 CAPS AND RATES

Indexed Universal Life (IUL) Portfolio Management

These changes will take effect for all premium received and new indexed segments created after Friday, August 18, 2023. All premium received on or before August 18 for approved and existing policies will have current rates applied. Illustrations will be updated August 18, 2023.

| Eclipse Accumulator IUL | Aug-23 | Sept-23 |
|---|----------------------|----------------------|
| | Cap | Cap |
| Policy dates prior to 9/15/2023 | | |
| Indexed Account A - S&P 500® - 100% Participation | 8.00% | 8.00% |
| Indexed Account F - Euro STOXX 50® - 100% Participation | 8.50% | 9.50% |
| Indexed Account G - S&P 500 - Low Volatility Participation Rate | Unlimited 45.00% | Unlimited 50.00% |
| Indexed Account O - S&P PRISM SM Participation Rate | Unlimited 140.00% | Unlimited 160.00% |
| Rainbow Account 1 - 100% Participation | 8.25% | 8.00% |
| Indexed Loan Account - S&P 500 - 100% Participation | 9.00% | 8.00% |
| Policy dates on or after 9/15/2023 | | |
| Indexed Account A - S&P 500 - 100% Participation | 8.00% | 10.00% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 8.50% | 13.00% |
| Indexed Account G - S&P 500 - Low Volatility Participation Rate | Unlimited 45.00% | Unlimited 65.00% |
| Indexed Account O - S&P PRISM Participation Rate | Unlimited 140.00% | Unlimited 200.00% |
| Rainbow Account 1 - 100% Participation | 8.25% | 10.00% |
| Indexed Loan Account - S&P 500 - 100% Participation | 9.00% | 8.00% |

| Eclipse Protector II IUL | Aug-23 | Sept-23 |
|--|----------------------|----------------------|
| | Cap | Cap |
| Policy dates prior to 9/15/2023 | | |
| Indexed Account A - S&P 500 - 100% Participation | 7.75% | 7.75% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 8.25% | 9.25% |
| Indexed Account G - S&P 500 - Low Volatility Participation Rate | Unlimited 45.00% | Unlimited 50.00% |
| Rainbow Account 1 - 100% Participation | 7.75% | 7.75% |
| Indexed Loan Account - S&P 500 - 100% Participation | 8.25% | 7.75% |
| Policy dates on or after 9/15/2023 | | |
| Indexed Account A - S&P 500 - 100% Participation | 7.75% | 8.50% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 8.25% | 11.50% |
| Indexed Account G - S&P 500 - Low Volatility Participation Rate | Unlimited 45.00% | Unlimited 60.00% |
| Rainbow Account 1 - 100% Participation | 7.75% | 8.75% |
| Indexed Loan Account - S&P 500 - 100% Participation | 8.25% | 7.75% |
| Eclipse Survivor II IUL | | |
| | Aug-23 | Sept-23 |
| | Cap | Cap |
| Policy dates prior to 9/15/2023 | | |
| Indexed Account A - S&P 500 - 100% Participation | 8.00% | 8.00% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 8.50% | 9.50% |
| Indexed Account G - S&P 500 - Low Volatility Participation Rate | Unlimited 45.00% | Unlimited 50.00% |
| Indexed Account O - S&P PRISM Participation Rate | Unlimited 140.00% | Unlimited 160.00% |
| Indexed Loan Account - S&P 500 - 100% Participation | 9.00% | 8.00% |
| Policy dates on or after 9/15/2023 | | |
| Indexed Account A - S&P 500 - 100% Participation | 8.00% | 10.00% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 8.50% | 13.00% |
| Indexed Account G - S&P 500 - Low Volatility Participation Rate | Unlimited 45.00% | Unlimited 65.00% |
| Indexed Account O - S&P PRISM Participation Rate | Unlimited 140.00% | Unlimited 200.00% |
| Indexed Loan Account - S&P 500 - 100% Participation | 9.00% | 8.00% |

| Eclipse IUL, Eclipse Survivor IUL and Omega Builder | Aug-23 | Sept-23 |
|--|---------------|----------------|
| | Cap | Cap |
| Minnesota Life Insurance Company | | |
| Indexed Account A - S&P 500 - 100% Participation | 8.00% | 7.25% |
| Indexed Account B - S&P 500 - 140% Participation | 5.10% | 4.40% |
| 140% participation results in maximum crediting rate of: | 7.14% | 6.16% |
| Indexed Account D - S&P 500 3-Year - 140% Participation | 20.00% | 15.00% |
| 140% participation results in maximum crediting rate of: | 28.00% | 21.00% |
| Indexed Account E - Blended - 100% Participation | 7.75% | 6.50% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 8.50% | 7.75% |
| Indexed Account G - S&P 500 - Low Volatility | Unlimited | Unlimited |
| Participation Rate | 45.00% | 45.00% |
| Indexed Account O - S&P PRISM | Unlimited | Unlimited |
| Participation Rate | 140.00% | 130.00% |
| Indexed Loan Account - Blended - 100% Participation | 9.00% | 7.75% |

| Eclipse IUL (NY) and Eclipse Survivor IUL (NY) | Aug-23 | Sept-23 |
|--|---------------|----------------|
| | Cap | Cap |
| Securian Life Insurance Company | | |
| Indexed Account A - S&P 500 - 100% Participation | 8.10% | 7.35% |
| Indexed Account B - S&P 500 - 140% Participation | 5.20% | 4.75% |
| 140% participation results in maximum crediting rate of: | 7.28% | 6.65% |
| Indexed Account E - Blended - 100% Participation | 8.00% | 8.00% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 8.75% | 8.50% |

| Eclipse Protector IUL and Eclipse Survivor Pro IUL | Aug-23 | Sept-23 |
|---|---------------|----------------|
| | Cap | Cap |
| Minnesota Life Insurance Company | | |
| Indexed Account A - S&P 500 - 100% Participation | 7.00% | 6.00% |
| Indexed Account B - S&P 500 - 140% Participation | 4.50% | 3.75% |
| 140% participation results in maximum crediting rate of: | 6.30% | 5.25% |
| Indexed Account D - S&P 500 3-Year - 140% Participation | 18.00% | 12.50% |
| 140% participation results in maximum crediting rate of: | 25.20% | 17.50% |
| Indexed Account E - Blended - 100% Participation | 6.75% | 5.50% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 7.00% | 6.25% |

| | | |
|--|-------|-------|
| Securian Life Insurance Company | | |
| Indexed Account A - S&P 500 - 100% Participation | 7.10% | 6.10% |
| Indexed Account B - S&P 500 - 140% Participation | 4.60% | 4.25% |
| 140% participation results in maximum crediting rate of: | 6.44% | 5.95% |
| Indexed Account E - Blended - 100% Participation | 7.00% | 7.00% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 7.25% | 7.00% |

| Orion IUL | Aug-23 | Sept-23 |
|---|-------------------------------|-------------------------------|
| | Cap | Cap |
| Indexed Account A - S&P 500 - 100% Participation | 8.00% | 7.25% |
| Indexed Account E - Blended - 100% Participation | 7.75% | 6.50% |
| Indexed Account G - S&P 500 - Low Volatility Participation Rate | Unlimited 45.00% | Unlimited 45.00% |
| Indexed Account H - S&P 500 - Low Volatility 2-Year Participation Rate Partial Index Credit Factor | Unlimited 85.00% 90.00% | Unlimited 60.00% 90.00% |
| Indexed Account J - S&P 500 - Index Multiplier of .10 - 100% Participation | 6.50% | 5.50% |
| Indexed Account K - S&P 500 - 100% Participation Index Segment Charge | 9.00% 0.50% | 7.50% 0.50% |
| Indexed Account L - S&P 500 - 100% Participation - Multiplier Account Index Segment Charge | 8.00% 1.50% | 7.00% 1.50% |
| Indexed Account M - S&P 500 - Low Volatility - Multiplier Account Participation Rate Index Segment Charge | Unlimited 40.00% 1.50% | Unlimited 40.00% 1.50% |
| Indexed Account O - S&P PRISM Participation Rate | Unlimited 140.00% | Unlimited 130.00% |
| Indexed Loan Account - S&P 500 - 100% Participation | 9.00% | 8.00% |
| Value Protection IUL | Aug-23 | Sept-23 |
| | Cap | Cap |
| Indexed Account A - S&P 500 - 100% Participation | 7.50% | 7.50% |
| Indexed Account E - Blended - 100% Participation | 6.50% | 9.00% |
| Indexed Account F - Euro STOXX 50 - 100% Participation | 7.50% | 8.50% |
| Indexed Account G - S&P 500 - Low Volatility Participation Rate | Unlimited 45.00% | Unlimited 50.00% |

Life insurance products contain charges, such as Cost of Insurance Charge, Cash Extra Charge, and Additional Agreements Charge (which we refer to as mortality charges), and Premium Charge, Monthly Policy Charge, Policy Issue Charge, Transaction Charge, Index Segment Charge, and Surrender Charge (which we refer to as expense charges). These charges may increase over time, and these policies may contain restrictions, such as surrender periods. Policyholders could lose money in these products.

The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the interest crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit. One cannot invest in an index.

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Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

The index multiplier provides additional crediting when the indexed account has a positive index credit on the segment date. The impact of the multiplier may be reduced because of withdrawals and charges taken from the segment during the segment term.

The index segment charge is assessed against the value in each indexed account segment as of its segment date. We assess this charge to cover administrative costs and expenses associated with establishing the indexed account.

Cash value may not be allocated to the Indexed Loan Account.

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Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

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