



Protection Term  
Life Insurance

# Protection, for today. Flexibility for *tomorrow*



INSURANCE PRODUCTS	
MAY LOSE VALUE	NOT A DEPOSIT
NOT BANK GUARANTEED	NOT FDIC INSURED
NOT INSURED BY ANY GOVERNMENT AGENCY	

JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
JOHN HANCOCK LIFE INSURANCE COMPANY  
OF NEW YORK

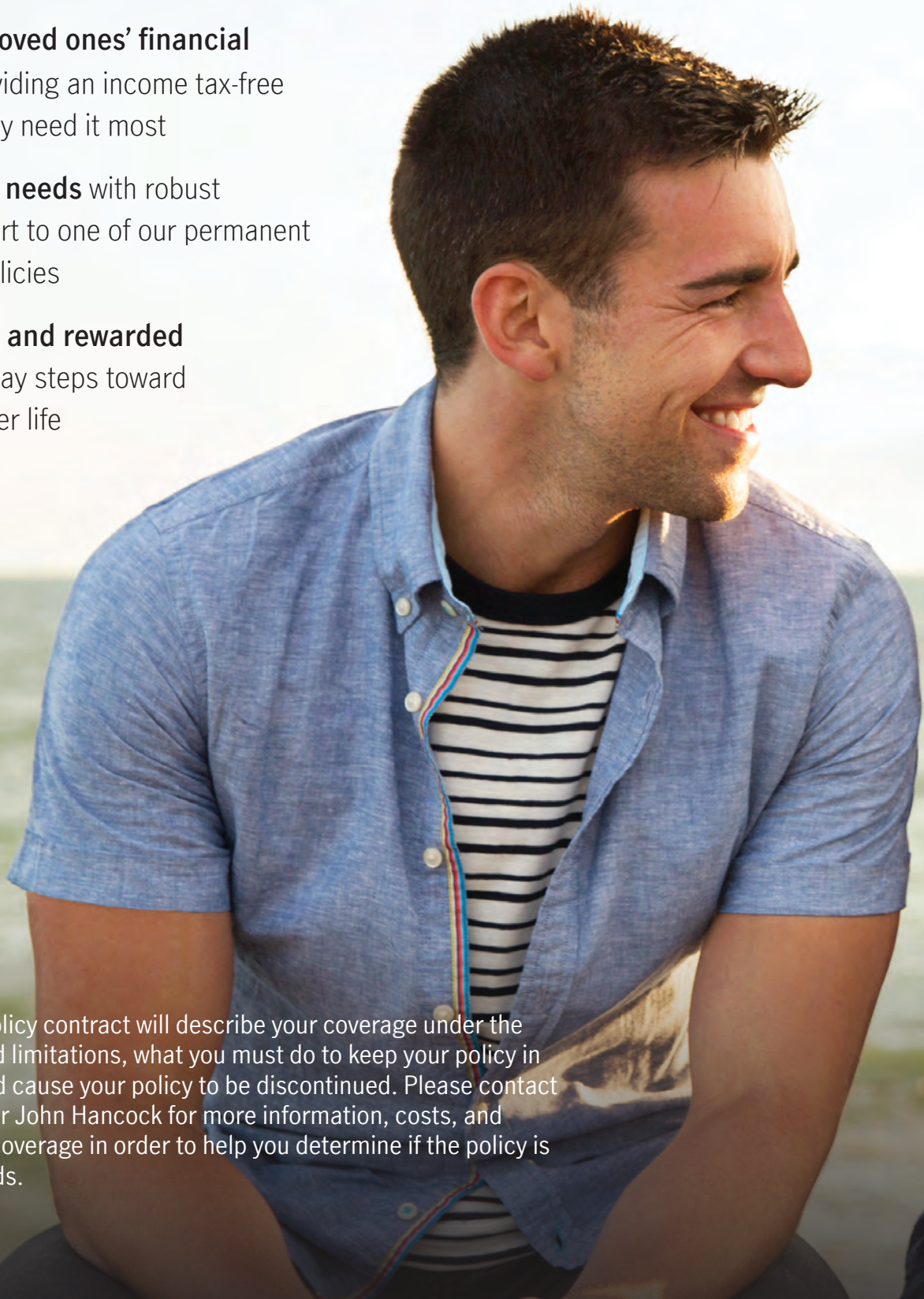
LIFE-6160 8/23 Consumer

# *Customizable* coverage

## John Hancock's Protection Term life insurance can help you:

- **Enhance your loved ones' financial security** by providing an income tax-free benefit when they need it most
- **Meet changing needs** with robust options to convert to one of our permanent life insurance policies
- **Get recognized and rewarded** for small, everyday steps toward a longer, healthier life

Your life insurance policy contract will describe your coverage under the policy, exclusions and limitations, what you must do to keep your policy in force, and what would cause your policy to be discontinued. Please contact your licensed agent or John Hancock for more information, costs, and complete details on coverage in order to help you determine if the policy is suitable for your needs.





# What can a term life insurance policy do for *you*?

Term is the most basic type of life insurance you can buy. It's called term insurance because it offers benefits that cover a specified period of time.



## **Are you single, engaged or married?**

In the event of your untimely death, a term life insurance policy can help any loved ones you may be supporting, settle outstanding obligations, and continue to pay other expenses.



## **Do you have children?**

With life insurance, you can gain the peace of mind your children will be provided for, helping them have the life you've dreamed of for them.



## **Do you own a house?**

A term insurance benefit can pay down or pay off your mortgage, so your loved ones can continue to call their house home.

# Tailor your John Hancock Protection Term policy

Take a look at the valuable features John Hancock Protection Term<sup>1</sup> offers you, giving you the opportunity to customize your policy to fit your specific needs:



## Choice of term length and coverage

Customize your policy to meet your coverage needs, selecting a 10-, 15-, 20 or 30-year<sup>2</sup> term duration.



## Guaranteed option to convert to permanent coverage<sup>3</sup>

Up to age 70, you have generous time frames in which to convert your Protection Term policy to a John Hancock permanent policy



## Premium assurance

Your premiums are guaranteed not to increase for the duration of your policy.



## John Hancock Vitality GO<sup>1</sup>

At John Hancock, we believe in helping people live longer, healthier, better lives. With John Hancock Vitality GO, you'll have the chance to earn discounts and savings on fitness devices and healthy gear, as well as get free tips and content on how to live a healthy life.



## Guaranteed coverage period

The death benefit you choose is level and guaranteed not to change for the duration of your policy.<sup>1</sup>

1. Insurance policies and/or associated riders and features may not be available in all states. Some riders may have additional fees and expenses associated with them. Guaranteed product features are dependent upon minimum premium requirements and the claims-paying ability of the issuer.

2. 30-Year Term is not available in New York.

3. The available conversion period is the lesser of the end of the level term period or attainment of age 70. Conversion is limited to John Hancock policies offered to individual policy owners at the time of conversion. If the new policy includes a rider that is not in force on the term policy, evidence of insurability is required. For conversion to survivorship products, retention and certain underwriting considerations may apply. Unlike term insurance, variable universal life insurance has fluctuating returns and death benefits, and because variable universal life insurance policies offer investment options, there are investment fees in addition to the cost of maintaining an insurance policy. Please refer to your contract for details of your conversion provision.



### **Total Disability Waiver rider<sup>1,4</sup>**

If you are disabled for six months or more, this benefit — which you can add when your policy is issued — waives your annual premium up to \$5000 per month for the duration of your covered disability or for the duration of your policy.



### **Accelerated Benefit rider<sup>1,5</sup>**

You can broaden the protection of your term life insurance policy with this feature, which allows you to access up to 50% of the death benefit if you become terminally ill.

4. In the event of total disability, the Total Disability rider waives the premium up to a maximum of \$5,000 per month. Rider available to issue age 55. If disability occurs before age 60, premiums are waived until recovery or the termination of the contract, whichever is earlier. If disability occurs between ages 60 and 65, premiums are waived until the earliest of contract termination, recovery, or age 65. The cost for this rider is based on the insured's age at issue and the policy's face amount.

5. The Accelerated Benefit rider provides a living benefit if the insured is certified to be terminally ill. Benefits may be taxable under current tax law and receipt of benefits may affect eligibility for public assistance programs. Benefit is payable to the policy owner. Please consult your tax professional regarding the tax implications of benefits received under the Accelerated Benefit. This provision allows the insured to receive up to 50% of the death benefit of the contract, to a maximum of \$1 million. Policy death benefit will be reduced by the amount of the accelerate benefit payable, plus one year's interest. The interest rate charged is the policy loan interest rate. If the policy does not include a loan provision, the interest rate charged is determined monthly and is the variable loan interest rate on currently issued policies. Accelerated Death Benefit rider is required in New York.



## **Life changes — and so can your coverage**

Protection Term gives you robust options to convert to a permanent policy

# The John Hancock Vitality *Program*

With Protection Term, you can participate in John Hancock Vitality GO, a program offering tools, resources and rewards to help you live a longer, healthier life.

## Vitality GO<sup>7</sup>

This program is included with your policy at no additional cost and offers:

- **Savings on fitness devices and healthy gear** from Fitbit®, Garmin®, Oura® and REI®<sup>6</sup>
- **Instant savings on eligible healthy foods at the grocery store**<sup>8</sup>
- **Free personalized tips and content** from experts on how to live a longer, healthier, *better* life

6. REI is not affiliated with the John Hancock Vitality Program. REI does not sponsor, endorse or have any responsibility for this promotion.

7. Vitality GO is not available with policies issued in New York & Puerto Rico.

8. HealthyFood savings are based on qualifying purchases and may vary based on the terms of the John Hancock Vitality Program. The HealthyFood program is currently not available in Guam.





# Strength. Stability. **John Hancock.**

John Hancock is among the highest-rated companies for financial strength and stability as demonstrated by its A+ rating from A.M. Best.<sup>9</sup> Financial strength ratings are a comprehensive measure of a company's financial strength and stability, and are important as they reflect a life insurance company's ability to pay claims in the future.

With over 160 years of experience, John Hancock offers clients a diverse range of insurance products and services through its extensive network of employees, agents, and distribution partners.

For more information on this or other life insurance products,  
**please contact your insurance agent.**

9. Second highest of 13 ratings (superior ability to meet ongoing insurance obligations). Financial strength rating is current as of June 30, 2023, is subject to change, and applies to John Hancock Life Insurance Company (U.S.A.) and John Hancock Life Insurance Company of New York as a measure of each company's financial ability to pay claims and to honor any guarantees provided by the contract and any applicable optional riders. These companies have also received additional financial strength ratings from other rating agencies. Financial strength ratings are not an assessment, recommendation, or guarantee of specific products and their investment returns or value, do not apply to individual securities held in any portfolio or the practices of an insurance company, and do not apply to the safety and performance of separate accounts.

This material is for informational purposes only and is not investment advice or a recommendation.

Vitality is the provider of the John Hancock Vitality Program in connection with policies issued by John Hancock. John Hancock Vitality Program rewards and discounts are available only to the person insured under the eligible life insurance policy, may vary based on the type of insurance policy purchased and the state where the policy was issued, are subject to change and are not guaranteed to remain the same for the life of the policy.

The merchants represented are not sponsors of the John Hancock Vitality Program or otherwise affiliated with John Hancock or Vitality. The logos and other identifying marks attached are trademarks of and owned by each represented company and/or its affiliates.

Life insurance death benefit proceeds are generally excludable from the beneficiary's gross income for income tax purposes. There are a few exceptions such as when a life insurance policy has been transferred for valuable consideration. Comments on taxation are based on John Hancock's understanding of current tax law, which is subject to change. No legal, tax or accounting advice can be given by John Hancock, its agents, employees or licensed agents. Prospective purchasers should consult their tax professional for details.

Products or services offered under the Vitality Program are not insurance and are subject to change. There may be additional costs associated with these product or services and there are additional requirements associated with participation in the program. For more information, please contact the company at [JohnHancockInsurance.com](http://JohnHancockInsurance.com) or via telephone at 888-333-2659.

Insurance products are issued by: John Hancock Life Insurance Company (U.S.A.), Boston, MA 02116 (not licensed in New York) and John Hancock Life Insurance Company of New York, Valhalla, NY 10595.

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Policy Form Series:  
ICC23 23TERM, 23TERM Rider  
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S128-6, ICC21 22ABR, 22ABR