

Frequently Asked Questions

TrueRisk® Life score (not used in NY)



Data driven tool

TrueRisk® Life is a data driven tool that helps life insurers predict an applicant's risk by calculating a score for each applicant. The score is based on a statistical analysis of the applicant's credit attributes. Ameritas Life Insurance Corp. (Ameritas) and other insurance carriers use the TrueRisk® Life score in the accelerated underwriting process.



15 million

15 million lives

TrueRisk® Life was developed by TransUnion in 2014 and has been validated by a major reinsurer using data from more than 92 million consumers. The validation study included more than 15 million insured lives and confirmed that TrueRisk® Life is highly predictive of both mortality and persistency.



Less invasive processes

As the demand for accelerated underwriting increases, Ameritas and other insurance carriers are utilizing new non-invasive tools to quickly make underwriting decisions. Data driven tools such as TrueRisk® Life are widely used and allow us to assess risk without inconveniencing the applicant with medical exams and labs.

Is accelerated underwriting right for all of my clients?

Many credit attributes may impact your client's TrueRisk® Life score such as their credit lines, established credit footprint, credit limits, collections, bankruptcies, etc. Having a conversation with your client regarding their financial and credit history could help you prepare for the impact the TrueRisk® Life score might have and whether acceleration is the right path for them.

Can you tell me how my client's TRL score was determined?

Similar to a FICO score there is a very complex formula which reviews hundreds of data points to determine the score. The TrueRisk® Life score augments existing underwriting information by addressing the behavioral side of risk to provide a more holistic view of the consumer's risk profile.

What types of data are not used in determining a TrueRisk® Life score?

TrueRisk® Life does **not** use factors such as income or race, and does not include social or lifestyle data such as email addresses, property ownership, education level or credit card purchase data.

Is my client's TrueRisk® Life score disputable?

Scores themselves are not disputable; however, consumers do have the ability to dispute information on their credit report if they believe the information is inaccurate or incomplete.



I understand the score itself is not disputable, but what if my client wishes to see the information contained in their credit report?

TransUnion can investigate the information on the TransUnion credit report if the consumer believes it is inaccurate or incomplete.

- At a consumer's request, TransUnion initiates an investigation of any credit information disputed by the consumer. TransUnion may make changes to the credit report based on information provide with the dispute. In other instances, upon receipt of a dispute, TransUnion contacts the company reporting the information disputed, supplies them with all relevant information and any documents included with the dispute and instructs them to review the dispute, verify all information reporting about the account, provide a response and update their records and system accordingly.
- Investigations are usually concluded within 30 days of the date the dispute is received by TransUnion.
- At the conclusion of an investigation a consumer is notified of the results of the investigation.

Does a TrueRisk® Life check negatively affect my client's credit score?

No, the TrueRisk® Life utilizes a soft inquiry which does not impact their credit score.

If my client's TrueRisk® Life score impacts the underwriting decision, can I request that you don't use it in your offer?

The accelerated underwriting choice is made at the beginning of the application process and the choice cannot be changed. Once we receive a TrueRisk® Life score the information is taken into consideration in underwriting your client's policy. Similar to other underwriting evidence, once received it will be used in determining your client's rate class.

Why is there a 12-month waiting period before reconsideration?

Similar to other reconsiderations, the minimum waiting period is 12 months. There are variances in credit-based scores due to the nature of the information they are calculated from however we do not see significant movement in the TrueRisk® Life score over a short period of time.

If you have additional questions or concerns not addressed here please reach out to your underwriting team at Ameritas.



Ameritas accelerated underwriting, available for Ameritas Life Insurance Corp. is not guaranteed. Underwriting reserves the right to order additional requirements (delete medical and make plural). Applicants could be rated, declined or not qualify for accelerated.

Additional information about TrueRisk® Life

TrueRisk® Life is a credit-based insurance score that was purposely built for the life insurance industry. The score is predictive of mortality and lapse and supplements existing underwriting information. It offers a more holistic view of a client's risk profile by addressing the behavioral side of risk.

Use of TrueRisk® Life has been driven by consumer demands for a more streamlined buying experience. Insurance carriers need to quickly assess risk with a high level of confidence in data that is understandable and doesn't inconvenience the consumer.

TrueRisk® Life is used just like any other piece of underwriting information. The underwriter considers, for example, motor vehicle records, prescription histories and other information to determine the most appropriate underwriting class for the client.

TrueRisk® Life can be the sole factor in determining the applicant's appropriate risk class. TrueRisk® Life cannot be the sole factor in a declination but may be used in conjunction with other factors to decline coverage.

TrueRisk® Life does NOT use factors such as income or race and also does not include social or lifestyle data such as email address, property ownership, education level, or credit card purchase data.

In approved states, life insurance is issued by Ameritas Life Insurance Corp. Policies, index strategies and riders may vary and may not be available in all states. Optional features and riders may have limitations, restrictions and additional charges. Product guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

This information is provided by Ameritas®, which is a marketing name for subsidiaries of Ameritas Mutual Holding Company, including, but not limited to: Ameritas Life Insurance Corp., 5900 O Street, Lincoln, Nebraska 68510 and Ameritas Life Insurance Corp. of New York, (licensed in New York) 1350 Broadway, Suite 2201, New York, New York 10018. Each company is solely responsible for its own financial condition and contractual obligations. For more information about Ameritas®, visit ameritas.com.

Ameritas® and the bison design are registered service marks of Ameritas Life Insurance Corp. Fulfilling life® is a registered service mark of affiliate Ameritas Holding Company.