



National Life  
Group®

# BasicSecure

FIXED UNIVERSAL LIFE INSURANCE

**This marketing piece is not approved for use in CA or NY.**

Products issued by:

**National Life Insurance Company**

National Life Group® is a trade name of National Life Insurance Company, Montpelier, VT, and its affiliates.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.






Help protect your  
home, your family,  
and your income  
— all in ONE  
policy.

Right now, many of us are thinking about making our lives simpler and getting back to what matters most. Life insurance doesn't have to be complicated: It can be simple, too.

BasicSecure Fixed Universal Life Insurance can give you just what you need to protect yourself or the ones you love. It is a permanent life insurance policy that gives you more than just a death benefit — it provides benefits for you and your family you don't have to die to use.



A man with dark hair and a beard, wearing a red, orange, and blue plaid shirt, is looking down at a young child with blonde hair. They are in a kitchen setting, with a white bowl and some papers on the counter in the foreground. The background is slightly blurred, showing kitchen cabinets and a red object on the right.

**BasicSecure allows you to be prepared to help meet your family's major life event needs under a single life insurance policy.**



Simple permanent life insurance protection



Cash accumulation growth potential without market exposure



Living benefits to provide resources in the event of a qualifying terminal illness, chronic illness, critical illness, or critical injury – or a qualifying diagnosis of Alzheimer's Disease, or Lewy Body Dementia<sup>1</sup>

<sup>1</sup> Living Benefits are provided by no additional premium Accelerated Benefit Riders. See p. 7 for further details.



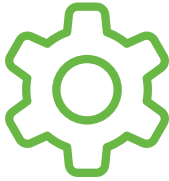
# Keep It Simple With **BasicSecure**

## Protection With Flexibility



Premium flexibility, optional riders and long-lasting death benefit guarantees.<sup>2</sup> The opportunity to obtain long-lasting death benefit protection, build tax-deferred cash accumulation values, all with premium flexibility that can be designed to fit various budgets.

## Protection With Options



Optional riders<sup>3</sup> can provide family coverage on your spouse or children, protection to cover your premium payments if you become disabled and more benefits, all with just one policy.

## Protection While Living



No-additional-cost accelerated benefits that allow you to access all or part of your death benefit in the event of a qualifying terminal illness, chronic illness, critical illness, or critical injury — or a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia.

## Without Market Volatility



Regardless of where the markets go, your policy values will continue to earn a guaranteed interest rate.

<sup>2</sup> Assuming all scheduled premiums are paid, the policy protection period ensures the death benefit won't reduce for 10 years. The Death Benefit Protection Rider would extend this period to 20 years, assuming minimum monthly premiums sufficient to meet a monthly premium test are made. Premium payments just equal to the Monthly Guarantee Premiums will not necessarily provide for the build-up of significant accumulated policy value.

<sup>3</sup> Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Riders are optional, may require additional premium and may not be available in all states.

# Protection That Works for You

One of the key features of Universal Life insurance is premium and death benefit flexibility. With BasicSecure, you can make level, increasing or decreasing premium payments. You can even skip payments altogether if you have sufficient policy cash value.<sup>4</sup>

You have the flexibility of choice in death benefit coverage. As your needs change, your policy's death benefit can be decreased, and may be able to be increased<sup>5</sup>, thereby eliminating the need for multiple policies.

BasicSecure provides the flexibility you need to structure your Universal Life policy, including the ability to add or remove valuable riders, to help meet specific insurance needs.

## Access to Policy Cash Values

BasicSecure also provides potential for the tax-deferred build-up of policy cash value. Values that you can borrow or withdraw<sup>6</sup> to help achieve your unique and personal objectives, including:



**Financial Emergencies**



**College Tuition**



**Home Down-Payment**

## Enhancements to Cash Accumulated Value

An Accumulated Value Enhancement of 0.35% will be credited to the cash accumulation value every year starting in year 6. This feature comes automatically with the policy, and is available for no additional charge.

<sup>4</sup> It is possible that coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage. The ability to internally fund a life insurance contract ("skipping premiums") will be dependent upon the performance of the contract. Using policy values and benefits to pay the premium due will reduce the policy's cash value and death benefit. If policy values are insufficient to pay the premium, additional out-of-pocket payments may be needed to keep the policy in force.

<sup>5</sup> Increasing death benefit coverage is subject to additional underwriting approval.

<sup>6</sup> The ability of a life insurance contract to accumulate sufficient cash value to help meet accumulation goals will be dependent upon the amount of extra premium paid into the policy, and the performance of the policy, and is not guaranteed. Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Surrender charges may reduce the policy's cash value in early years.

# Your Living Benefits

Breathe easier knowing BasicSecure offers financial protection that you can use during your lifetime.

## Accelerated Benefits Riders

Accelerated Benefits Riders (ABRs) are optional, no-additional cost features that allow you to access all or part of your death benefit during a qualifying terminal illness, chronic illness, critical illness, or critical injury – or a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia.

Depending on where you live, you can use the benefit for any expenses, including but not limited to nursing home care, household bills, living expenses, and home modifications. There are no restrictions on benefit usages with the exception that in the state of Massachusetts, ABR benefits for chronic illness can only be used to pay for expenses incurred for Qualified Long-Term Care services, which are defined as the necessary diagnostic, preventative, therapeutic, curing, treating, mitigating and rehabilitative services, and maintenance or personal care services that are required by a chronically ill individual and are provided pursuant to a plan of care prescribed by a licensed health care practitioner.

Accelerated Benefit Riders are optional, may be subject to underwriting, exclusions and/or limitations, and may not be available in all states. Receipt of accelerated benefits reduces the death benefit and cash value (if any) otherwise payable under the policy, may be a taxable event and may affect your eligibility for public assistance programs, such as medical assistance (Medicaid), Aid to Families with Dependent Children, and Supplemental Security Income.

Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you, your spouse and your family's eligibility for public assistance. This rider is intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or how benefits are used.

The actual payment you receive will be less than the portion of the death benefit accelerated because the benefits are paid prior to death. Values are based on a current interest rate and mortality rates.

There is an initial administrative fee at the time the rider is exercised. The total payout over the lifetime of the insured is limited to:

- Terminal illness, chronic illness, Alzheimer's disease, or Lewy Body Dementia: \$1,500,000.
- Critical illness or critical injury: \$1,000,000.

We reserve the right to change these limits in the future. However, this limit will never be less than \$500,000. Please refer to your policy for specific details about the riders.

## Terminal Illness

Our Terminal Illness rider allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured has an illness or chronic condition that can reasonably be expected to result in death in 24 months or less. There is no additional premium for this rider.

## Chronic Illness

Our Chronic Illness and Covered Chronic Illness riders allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured is Chronically Ill. A chronic illness is defined as one that leaves you unable to perform, without substantial assistance, two of the six normal activities of daily living for a period of at least 90 days due to a loss of functional capacity, or an illness that requires substantial supervision to protect oneself from threats to health and safety due to severe cognitive impairment. The six activities of daily living include bathing, continence, dressing, eating, toileting, and transferring. There is no additional premium for this rider.

**This product is a life insurance policy with a rider that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing long-term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long-Term Care Partnership program and is not a Medicare supplement policy.**



## Alzheimer's Disease and Lewy Body Dementia

This rider allows for payment of a portion of an insured's death benefit, on a discounted basis, if the insured has a qualifying diagnosis of Alzheimer's Disease or Lewy Body Dementia. The rider will not be available if the client has a first-degree relative (mother, father, or siblings) with a history of Alzheimer's disease.

## Critical Illness and Critical Injury

Our Critical Illness and Critical Injury riders allow for the payment of a portion of an insured's death benefit, on a discounted basis, if the insured is Critically Ill or Critically Injured.

Covered critical illnesses:

- ALS (Lou Gehrig's Disease)
- Aorta Graft Surgery\*
- Aplastic Anemia\*
- Blindness\*\*
- Cancer
- Cystic Fibrosis\*
- End-Stage Renal Failure
- Heart Attack
- Heart Valve Replacement\*
- Major Organ Transplant
- Motor Neuron Disease\*
- Stroke
- Sudden Cardiac Arrest\*

\*Not qualified in NY or CA.

\*\*Not a qualifier in CT, IL, KS, MD, MN, NJ, NY, OH, PA, UT, VA, WA.

Covered critical injuries:

- Coma
- Paralysis
- Severe Burns
- Traumatic Brain Injury

Covered critical illnesses and covered critical injuries may vary by state. There is no additional premium for this rider. In California, the Critical Injury rider is limited to issue ages 0-64.

Terminal  
Illness



Chronic  
Illness



Critical  
Illness



Critical Injury



Alzheimer's Disease/  
Lewy Body Dementia



**Accelerated Benefits Riders** are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Receipt of benefits may reduce or eliminate the availability of other policy riders and benefits. Benefits available are calculated at time of claim based on the age of the policy and our expectation of your future mortality. The amount of Accelerated Benefit available will depend on your life policy's death benefit value when ABR benefits are claimed. For policies in good standing, if ABR benefits are not used, policy death benefits and other rider benefits are still available.

## Accelerated Benefits Riders (ABRs) vs. Long-Term Care (LTC) Insurance

California requires advertising for ABRs to provide a comparison to the benefits provided by LTC insurance. However, Accelerated Benefits provided by the ABR riders are not long-term care insurance, and are not intended to be the same as, or an alternative to, long-term care insurance.

**Long-term care (LTC) insurance** is not life insurance, and as such, has no death benefit or cash value. LTC insurance benefits are specified at the time of the contract. LTC benefits are paid as a form of expense reimbursement for qualified long-term care expenses. By comparison, for ABR benefits there is no restriction placed on the use of the accelerated benefits, they are paid once qualifications are met, and do not require you to provide receipt of specific expenses to qualify for the benefit. LTC premiums vary based on the level and length of benefit chosen by the policyholder. Premiums are paid on a recurring basis, and failure to pay premiums will generally lapse the policy. If LTC benefits are not claimed, they are typically forfeited. LTC insurance policies may offer non-forfeiture benefits for additional premium.

**This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).**



5290 122122

TR443





## More Options for Protection

BasicSecure provides optional riders, flexible premiums and flexible death benefit options to help meet your changing insurance needs as well as the potential to build cash value in your policy – income tax-deferred.

### Some of the optional riders:

#### Charitable Matching Gift Death Benefit

If an IRS-qualified charitable beneficiary is named, we will match the amount allocated to the charity up to 2% of your policy's base face amount, up to \$30,000.

#### Children's Term Rider

The **Children's Term Rider** provides term insurance coverage on all of your children until they reach age 25. Your child can convert this coverage to their own individual policy while the rider is in effect based on a few triggering events. Please ask your agent or refer to your insurance contract for details. The rider covers any children born or adopted after the policy is issued, and any dependent stepchildren living in your home.

#### Guaranteed Insurability Option

Allows you to add more death benefit coverage at certain points during your lifetime regardless of insurability with the corresponding additional premium.

#### Waiver of Monthly Deductions

This rider allows your mortality charges and policy expenses to be waived in the event you become totally disabled, if certain conditions are met. There is a charge for this rider.

#### Waiver of Specified Premium Rider

This rider allows you to determine how much of your premium will be waived in the event you become totally disabled, if certain conditions are met. There is a charge for this rider.

#### Death Benefit Protection Rider

You can protect your policy from lapsing based on your issue age and product type. There is no additional charge for this rider.









## Guaranteed Interest

Your BasicSecure policy has the potential to accumulate cash value at an interest rate that may be greater than the guaranteed interest rate. **BasicSecure offers a minimum guaranteed interest rate of 1.00%.** This assures you that, regardless of the volatility of the financial markets, you have a guaranteed interest rate.



---

**This is a solicitation of insurance. An insurance agent may contact you.**

BasicSecure Universal Life Insurance, form series 20680(0120) / ICC20-20680(0120), Alzheimer's Rider, form series 20817(0622)/ICC22-20817(0622), Accelerated Benefits Riders, form series 7490(0200) / 7493(0200) / 8765(0609) / 9744(0204) / ICC10-8843(0310) / 20285(1014) / ICC15-20285(0115) / 20286(1014) / ICC15-20286(0115)/20803(0222)/ICC22-20803(0222)/20804(0222)/ICC22-20804(0222), ABR Chronic II Accelerated Benefit Rider for Covered Chronic Illness, form 8591NY(0108), Additional Protection Benefit Rider, form series 20414(0616) / ICC16-20414(0616), Charitable Matching Gift Death Benefit Rider, form series 20403(0616) / ICC16-20403(0616), Children's Term Rider, form series 20404(0616) / ICC16-20404(0616), Death Benefit Protection Rider, form series 20226(0120) / ICC20-20226(0120), Guaranteed Insurability Option Rider, form series 6564(0493), Waiver of Monthly Deductions Rider, form series 6561(0493) / 6567(0493), and Waiver of Specified Premium Rider, form series 8456(0606) are all issued by National Life Insurance Company. The ABR Chronic II rider is only available in New York.

The ABR Terminal Illness, form 7490, ABR Critical Illness, form 7493, and ABR Chronic II Accelerated Benefit Rider for Covered Chronic Illness, form 8591NY(0108), are optional. The ABR Chronic II rider is only available in New York. The maximum amount, over the entire lifetime of the Insured, that will be accelerated or converted to reduced paid-up insurance under all contracts made on the life of the Insured is \$1,000,000 for terminal and critical illness or up to \$2,000,000 for chronic illness. Death Benefits and cash values will be reduced if an Accelerated Benefit is paid. There is no restriction placed on the use of the benefit received.