

## Short-term protection.

### AG Ultra One® One-Year Term Insurance





# AG Ultra One<sup>®</sup>

**AG Ultra One term insurance offers a powerful way to customize your life insurance plan.**

Whether your goal is to have short-term coverage while your business goes through a planned transition, or while your estate planning is being put in place, you can trust American General Life Insurance Company for affordable and dependable coverage.

**Talk to your financial professional about AG Ultra One.**

NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE | NOT FDIC/NCUA/NCUSIF INSURED

# Buy only what you need

Don't pay for insurance you don't need. Take a look at some hypothetical examples where AG Ultra One could make sense—and see just how affordable life insurance protection can be.



## Protection during business changes

- Steve, 45, president of ABC, Inc. took out a short-term business loan to expand facilities of ABC, Inc. The lender required a life insurance policy as collateral for the short-term loan.<sup>1</sup>

**The Solution:** ABC, Inc. purchases an AG Ultra One term policy to insure Steve while the one year \$500,000 bank loan is outstanding. The annual premium for a 45-year old male in the Standard underwriting class, with a face amount of \$500,000 is only \$475.00.<sup>2</sup> The one year term allows ABC to buy exactly the coverage it needs to cover the bank loan.



## Options for estate modifications

- Bill's legal advisor suggested using short-term Grantor Retained Annuity Trusts (GRATs) as a method to improve Bill's estate planning.<sup>1</sup>

**The Solution:** Bill purchases an AG Ultra One term policy to provide estate protection/liquidity during the GRAT term. The annual premium for a 45-year old male in the Standard underwriting class, with a face amount of \$1,000,000 is only \$850.00.<sup>2</sup> The one year term allows Bill to buy exactly the coverage he needs during the GRAT term.

<sup>1</sup> Not an actual case. Presented for illustrative purposes only.

<sup>2</sup> Premium rates current as of June 2, 2023, rates may vary by state. Premiums available for other rate classes, and ages. Premium charges depend on evidence of insurability. Death benefit remains level. Policy is not convertible or renewable.



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