

Secure Wealth Plus

Whole Life Insurance

Issuing company	New York Life Insurance Company
Issue ages	0–60.
Premium amount	Minimum annual: \$20,000
Premium-paying period	10 years. No further premiums are due after 10 years, while your life insurance coverage continues.
Premium modes¹	Annually, semiannually, or monthly recurring payments.
Underwriting	Expedited. No lab or medical exam required. ²
Risk classes	Premier Plus, Premier, Quality, and Minor (issue ages 0–17).
Dividend options	<p>Earns dividends declared by New York Life. Dividends are not guaranteed.³</p> <p>New York Life offers several ways to use these dividends, including:</p> <p>Paid-Up Additions — Increase your coverage by using dividends to purchase additional, paid-up life insurance.</p> <p>Dividend Accumulation — Leave your dividends on deposit with New York Life to earn taxable interest.</p> <p>Premium Payment — Apply your dividends toward your policy premium.</p> <p>Cash — Receive any dividends paid in the form of a check.</p>
Access to cash value⁴	<p>Policy cash values can be accessed during your lifetime through loans or surrendering any paid-up additional insurance.</p> <p>You can borrow up to the maximum loan value from your policy's cash value through policy loans, possibly on a tax-free basis,[*] with a variable loan interest rate that may increase or decrease over time. New York Life sets the loan interest rate quarterly.⁵</p> <p>You can withdraw from your policy's cash value during your lifetime through a periodic payment arrangement after the policy is fully paid up. You can receive your periodic payments on an annual or monthly basis through an automatic deposit into your bank account or in the form of a check.⁶</p>
Premium Deposit Account⁷	Allows the policy owner to prepay up to nine annual premiums with a single deposit while earning a competitive interest rate that's locked in for the length of the agreement. Once the Premium Deposit Account is funded, the policy's annual premium is automatically paid each year directly from the Premium Deposit Account for the agreement period. Future premiums are discounted when you deposit money into the Premium Deposit Account. ⁸

Available riders⁹

Disability Waiver of Premium — With the purchase of this rider, New York Life will waive premiums should the insured become totally disabled, as explained in the policy. Available for purchase.¹⁰

Dividend Option Term — Combines a decreasing term rider with the paid-up additions dividend option. Each year, the amount of term insurance decreases automatically by the same amount as the increase in permanent insurance provided by the paid-up additions. The remaining term insurance may be convertible to any whole life policy New York Life makes available on an attained age or original age basis. Available for purchase.

Insurance Exchange — Provides for the transfer of policy coverage to a successor insured, subject to evidence of good health. There may be a cost to exercise this rider depending on the policy value adjustments that occur when the insured is changed. Exercising this rider will create a taxable event to the policy owner if there has been a gain in the contract.

Living Benefits — Allows a portion of the policy's eligible death benefit to be accessed should the insured be diagnosed with a terminal illness with a life expectancy of 12 months or less.¹¹ This rider is included with your policy; however, there's a cost to exercise this rider.

Option to Purchase Paid-Up Additions — An economical way to increase your death benefit protection and build more cash value. OPP premiums are used to purchase additional, paid-up life insurance that has cash value and loan value and is eligible for dividends.³ OPP premiums are subject to an expense charge at the time of payment.

Spouse's Paid-Up Insurance Purchase Option¹² — At the time of the insured's death, gives the spouse/beneficiary the right to purchase a new paid-up life insurance policy on his/ her life without having to provide evidence of insurability.

¹ If premiums are paid other than annually, the total premium paid each year will be more than if the premium is paid annually.

² Expedited underwriting requires an application, self-completion of part 2 of the application/Tele-app, and search of Prescription Database, Medical Information Bureau, and Motor Vehicle records. Policies with total annual premiums exceeding \$150,000 for adults, or \$100,000 for issue ages 0–17, require traditional underwriting, which may include medical and lab tests.

³ Dividends are based on the policy's applicable dividend scale, which is neither guaranteed nor an estimate of future performance. Although dividends cannot be guaranteed, New York Life has paid annual dividends to participating whole life policy owners for more than 150 consecutive years.

⁴ You can access cash value via loans or withdrawals through surrenders. When accessing cash value via loans, the total outstanding loan balance (which includes accrued loan interest) reduces your policy's available cash surrender value and life insurance benefit. The amount you borrow will accrue interest daily. When taking a withdrawal through surrenders, you are surrendering any available paid-up additional insurance for its cash surrender value. This means that your policy's cash value, available cash surrender value, and death benefit will be reduced by the amount of the withdrawal.

⁵ Policy loans accrue interest at a variable loan interest rate. Loans and partial surrenders of cash value will reduce the available cash value and death benefit by the amount of the outstanding loan and accrued loan interest. In South Carolina and Tennessee, the variable loan interest rate is set no more than once every 12 months.

⁶ Periodic withdrawal payments can be funded by the guaranteed policy cash value and/or surrenders of paid-up additional insurance purchased by non-guaranteed dividend values. Periodic payments include dividend values that are not guaranteed.

⁷ Available for policies with an annual premium mode. Withdrawals made during the agreement period may be subject to a 10% penalty on the remaining balance in the account.

⁸ Discount is earned through taxable interest on the Premium Deposit Account. There may be a penalty for early withdrawals from the account. Premium Deposit Account rates vary over time, but once the PDA Agreement is accepted, the PDA rate is fixed for the life of the agreement. The maximum deposit allowed in Texas is \$500,000. The Premium Deposit Account is a feature in all states with the exception of Illinois, Indiana, Kansas, Pennsylvania, Tennessee, Texas, and Washington. In these states, the Premium Deposit Account is a rider.

⁹ Not all riders are available in every state and some states vary the terms of certain rider features. Additional limitations and conditions may apply. Please speak to your New York Life agent for complete information.

¹⁰ This rider is available to insureds of ages 0 through 59. The benefits of this rider depend in part on when disability occurs in relation to age 60.

¹¹ Various states have established different life expectancy periods once terminal illness is diagnosed. Receipt of accelerated death benefits may affect eligibility for public assistance programs and may be taxable. You should consult your tax advisor regarding your circumstances.

¹² Referred to as the Rider Insured's Paid-Up Insurance Purchase Option in New York.

* Under applicable tax rules, conditions and restrictions can limit whether and to what extent cash values can be received on a tax-free basis. Please consult with your tax advisor for further information.

All guarantees are based upon the claims-paying ability of the issuer.

In Oregon, the Whole Life policy form number is ICC18217-50P (4/18). The rider form numbers are as follows: Disability Waiver of Premium: ICC17217-225R; Dividend Option Term: ICC17217-265R; Insurance Exchange: ICC17217-432R; Living Benefits: ICC17217-495R; Option to Purchase Paid-Up Additions: ICC17217-330R; and Spouse's Paid-Up Insurance Purchase Option: ICC17217-375R.

New York Life Insurance Company

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