

SERIOUS PROTECTION FOR YOUR SMALL PERSON



JUVENILE COVERAGE GUIDELINES

Death benefit protection may not be something we want to think about for an infant or child. However, juvenile life insurance provides several benefits even when your family remains happy and healthy like we all hope it will.

BENEFITS INCLUDE:

- Additional future life insurance coverage that is guaranteed¹ as long as the policy remains in force
- The opportunity for tax-deferred cash value accumulation over the long term
- Access to cash value once the amount is sufficient, through loans and withdrawals;² providing funds that could be put toward such things as college tuition, a wedding, or a future home
- Potential for a tax benefit³ through the annual gift tax exclusion

The following are the guidelines when applying for a *Transamerica Financial Foundation IUL*[®] juvenile policy:

FACE AMOUNT: AMOUNTS THRU \$250,000 ^{1,4}	FACE AMOUNT: \$250,001-\$1,000,000
<p>Underwriting Requirements:</p> <ul style="list-style-type: none"> • Coverage on all siblings should be similar. • Parent(s) or guardian(s) must witness the applications and complete the nonmedical declarations. • The owner of the policy must be the parent, legal guardian, or grandparent — for legal guardianship, where the guardian is not the parent, we require a copy of guardianship papers. • The parent/legal guardian, juvenile, and owner must reside in the U.S. permanently either as a U.S. citizen or with a visa type that is not considered temporary or uninsurable based on our international underwriting guidelines. 	<p>All requirements for policies with face amounts up to \$250,000 plus:</p> <ul style="list-style-type: none"> • Equal coverage for parent(s) or legal guardian is allowed up to \$1,000,000.⁴ <p>For amounts \$500,000 up:</p> <ul style="list-style-type: none"> • Underwriting will obtain the child's medical records. • Minimum household income must be \$100,000 or greater.

Life insurance products are issued by Transamerica Life Insurance Company, Cedar Rapids, IA, or Transamerica Financial Life Insurance Company, Harrison, NY. All products may not be available in all jurisdictions. Transamerica Financial Life Insurance Company is authorized to conduct business in New York. Transamerica Life Insurance Company is authorized to conduct business in all other states.

Please note: For the purpose of suitability and cost-effectiveness the annual household insurance premiums should not exceed 20% of the annual household income.

¹ Provided through a Guaranteed Insurability Rider, available at an additional cost. Guarantees based on the claims-paying ability of the issuing insurance company. For all in force coverage not with a Transamerica Affiliate company, a copy of the policy page(s) providing the face amount and premiums is required.

² Loans and withdrawals will reduce the policy value and death benefit and may increase the chance of the policy lapsing. Loans are subject to interest charges. If a policy lapses while a loan is outstanding, adverse tax consequences may result. Policy owners should consult with and rely on their tax advisor regarding their particular situation.

³ The company and its agents and representatives do not give tax or legal advice. Any tax and/or legal advice policy owners may require or rely on regarding this material should be based on their particular circumstances and should be obtained from an independent attorney.

⁴ Available in all states except New York and Washington State. In NY and WA, state specific laws take precedence over company guidelines.

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