



MoneyGuard Fixed Advantage[®]

Fact sheet

Universal life insurance policy with a long-term care rider that reimburses for qualified long-term care expenses.

Product features and benefits

Issue ages and classes

Ages 40–80 (age last birthday), male/female, couples discount,¹ standard

- Couples discount applies to individuals who are legally married (traditional or same-sex) or have a partner in a civil union or domestic partnership or are in a common-law marriage as recognized in the state where the policy is issued.

Premiums

May be paid as a single premium or as flexible premiums. Flexible premiums available to be paid up to 10 years; could be lower for higher issue ages.

- Premium Modes: Annual, Semiannual, Quarterly, Monthly (requires EFT)

Amount of coverage

Minimum specified amount of death benefit: **\$50,000**

Maximum specified amount of death benefit: **\$500,000**

Inflation options

Help protect your wealth with optional compound inflation protection that will increase your long-term care benefits. Choose a compound increase of 3% or 5% for an additional cost.

Long-term care benefits will continue to grow while on claim and receiving benefits.

No-lapse guarantee

This feature guarantees that your policy will not lapse if the minimum monthly no-lapse premium is paid. The no-lapse guarantee is provided through the Value Protection Endorsement.

¹ In Montana, you receive a couples discount underwriting class if you have a partner. A partner is the one person with whom you share a common permanent residence. Please see the *MoneyGuard*[®] Application For Individual Life Insurance and Individual Long-Term Care – Part I for complete definition.

² Benefits can be utilized without needing to go through Underwriting.

Return of premium options

If your situation changes, you are eligible for return of premium. This benefit begins from the time of first premium payment. Return of premium options are selected at the time of purchase and cannot be changed.

Option 1 – Basic

Choose to maximize your long-term care benefits

- A return of 70% of paid premiums

Option 2 – Vested

Choose to maximize your return of premium

- A return of 100% of paid premiums is available after year 10. Please see vesting schedule below.

Vesting Schedule

Year 1	70%	Year 5	82%	Year 9	94%
Year 2	73%	Year 6	85%	Year 10	97%
Year 3	76%	Year 7	88%	Year 11+	100%
Year 4	79%	Year 8	91%		

Terminal illness rider

Provides a one-time claim for 25% to 75% of the current specified amount of death benefit, up to \$250,000. This rider is included in your policy.

Elimination period

Once eligible, there is no deductible or waiting period for long-term care benefits to begin.

Benefit Transfer Rider (BTR)

Included at issue for no additional cost. This rider provides beneficiaries, who are also the Insured on a separate policy with BTR, the ability to increase their benefits using a portion of or all of their death claim proceeds.²

In order to use this rider, both the insured and beneficiary, must be included on existing policies, the BTR must be active on both policies and the beneficiary is the insured on their policy.

This is only a summary. Please see policy for complete details.

For use with the general public. The purpose of this communication is the solicitation of insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

Covered services

Adult day care

Social and health-related services by a state-licensed or certified program in a group setting.

Alternative care services

These services are an alternative to services otherwise covered but are prescribed in the plan of care from a licensed health care practitioner.

Assisted living facility

A residential facility that provides ongoing assistance.

Bed reservation benefit

Your policy will pay for bed reservations for up to 30 days during each calendar year.

Care planning services

Your policy will reimburse expenses for care plan services provided by a care planning agency.

Caregiver training

Up to \$500 lifetime maximum to train a primary caregiver.

Home health care

Services provided by a licensed home health care agency in your home.

Hospice

Provide benefits for the terminal phase of life.

Non-continual services

Services received on a one-time basis, such as durable medical equipment or modifications to your residence.

Nursing home

A licensed facility that provides continual nursing care.

Respite care

Short-term services provided to relieve your primary caregiver.

Flex Care Cash

Provides cash for care needs. Up to 50% of the maximum daily LTC benefit is available. Benefit is available until specified amount is reduced to \$0 due to claims, withdrawals or reductions.

Benefit eligibility

When you contact our claims department to file a claim, we will request an assessment to be performed by a licensed health care practitioner to determine your benefit eligibility. If we provide the assessor, it will be provided at our expense. We may also choose to accept the assessment of your licensed health care practitioner. To be eligible for benefits, the licensed health care practitioner who performs the assessment must certify that you are chronically ill and unable to perform at least two activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) for at least 90 days. You are also considered chronically ill if you require substantial supervision to protect you from threats to health and safety caused by severe cognitive impairment. Recertification of your benefit eligibility is required at least annually.

The policy and rider are subject to medical underwriting.

General exclusions and limitations

This Rider will not provide benefits for:

- A)** Treatment or care due to alcoholism or drug addiction;
- B)** Treatment arising out of an attempt (whether sane, mentally or psychologically impaired or insane) at suicide or an intentionally self-inflicted injury;
- C)** Treatment provided in a Veterans Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- D)** Loss to the extent that benefits are payable under any of the following:
 - 1.** Medicare or any other governmental programs (except Medicaid);
 - 2.** State or federal workers' compensation laws;
 - 3.** Employer's liability laws;
 - 4.** Occupational disease laws; and
 - 5.** Any motor vehicle no-fault laws;
- E)** Confinement or care received outside the United States or its territories and possessions, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- F)** Services provided by a facility or an agency that does not meet the Rider definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- G)** Services provided by an Immediate Family Member, except as provided in the "Transitional Care Assistance" provision above, unless:
 - 1.** The Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
 - 2.** The service or care provider receives the payment for the service or care; and
 - 3.** The Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- H)** Services for which no charge is or would normally be made in the absence of insurance.

Important facts about your policy

Pre-existing conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within six months preceding the issue date.

Policy loans and withdrawals

Long-term care benefits and death benefit will be reduced if any withdrawals or loans are taken. Taking loans or withdrawals may jeopardize your policy's performance and guarantees.

Interest credits and tax-deferred growth

Your policy cash value will increase each month due to a guaranteed 2% credited interest rate and will decrease due to policy charges. Current interest rate may be higher.

Tax information

All references to tax benefits are based on the Lincoln understanding of current tax laws and regulations. Consult your tax financial professional for additional information.

Income tax-free long-term care benefit

Benefits are generally paid income tax-free under Internal Revenue Code Section 104(a)(3). Choose between a minimum 3–6 years of long-term care benefits based on the duration of the Long-Term Care Benefits Rider (LTCBR) option that you choose. Long-term care coverage will continue as long as you remain eligible or until your entire long-term care benefit is exhausted.

Income tax-free death benefit

If you never need long-term care and all planned premiums are paid to keep your policy in-force, a death benefit is paid to your beneficiaries, income tax-free under Internal Revenue Code Section 101(a)(1). If your entire specified death benefit amount has been used to pay for long-term care, your beneficiaries receive a residual death benefit.



Discover how to add a long-term care funding solution to your retirement plan. Talk with your financial professional today.

Important information:

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Lincoln *MoneyGuard Fixed Advantage*® is a universal life insurance policy with a Long-Term Care Benefits Rider (LTCBR) that accelerates the specified amount of death benefit to pay for covered long-term care expenses and continues long-term care benefit payments after the entire specified amount of death benefit has been paid. The return of premium options are offered through the Value Protection Endorsement (VPE) available at issue; Base option (1) and Graded option (2) are included in the policy cost. Any additional surrender benefit provided will be adjusted by any loans/loan interest/loan repayments, withdrawals taken, and claim payments made. The cost of riders will be deducted monthly from the policy cash value. Renewability, Termination and Cancelability: The LTCBR is noncancelable. This means you have the right, subject to the terms of your policy and rider(s), to continue these riders as long as your policy stays in-force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider(s) on its own and cannot increase the monthly rider charges or monthly inflation charges. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing. The insurance policy and riders have limitations, exclusions and reductions. Long-term care benefit riders may not cover all costs associated with long-term care costs incurred by the insured during the coverage period. All contract provisions, including limitations and exclusions, should be carefully reviewed by the owner. For costs and complete coverage details, contact your agent or producer.

Issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, on Policy Form ICC19-MG890/19-MG890 and state variations with the following riders: Value Protection Endorsement (VPE) on form ICC19END-10534/END-10534; Terminal Illness Acceleration of Death Benefit Rider (TIR) on form ICC19TIR-891/TIR-891; Long-Term Care Benefits Rider (LTCBR) on form ICC19LTCBR-890/LTCBR-890; Benefit Transfer Rider on form ICC21BTR-894/BTR-894.

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

Available in all states except: CA and NY.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
Variable products may lose value

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