



Retirement Income Gap Workbook

The information collected in this workbook will be kept confidential and is useful in helping to determine your Retirement Income Gap.

Personal Information

Name	Date of Birth	Phone	Retirement Age
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Client

Spouse

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This calculator depicts hypothetical values based on the information and assumptions you provide, and does not constitute an endorsement or recommendation of any financial product, service or the suitability thereof for you. It is not intended to supply professional tax, accounting, financial or legal advice, for which you should seek a personal consultation with a professional provider of such services. This should not be construed as an offer of any financial product or service. Distributions from pre-tax retirement plans are taxed as ordinary income and, if taken prior to reaching age 59 ½ may be subject to an additional 10% federal income tax penalty. Your ability to liquidate assets and your return on assets is dependent upon market conditions. Assets may not be readily converted into cash. Please note there are no guarantees that any goals or objectives will be reached.

Monthly Expenses

Expense Type		Essential Expenses	Discretionary Expenses	Total Expenses	Expense Type		Essential Expenses	Discretionary Expenses	Total Expenses
HOUSING	Mortgage/ Rent/Fees	\$	\$	\$	INSURANCE	Life Insurance	\$	\$	\$
	Taxes	\$	\$	\$		LTC Insurance	\$	\$	\$
	Electric	\$	\$	\$		Disability Insurance	\$	\$	\$
	Gas	\$	\$	\$	RECREATION	Entertainment	\$	\$	\$
	Fuel	\$	\$	\$		Travel	\$	\$	\$
	Wi-Fi	\$	\$	\$		Habits	\$	\$	\$
	Maintenance	\$	\$	\$		Hobbies	\$	\$	\$
	Repairs	\$	\$	\$	PERSONAL CARE	Clothing	\$	\$	\$
FOOD	Groceries	\$	\$	\$		Grooming	\$	\$	\$
	Dine Out	\$	\$	\$		Gym Membership	\$	\$	\$
	Delivery	\$	\$	\$	INVESTMENTS	Mutual Funds/ Annuities	\$	\$	\$
TRANSPORTATION	Fuel	\$	\$	\$		Small Biz	\$	\$	\$
	Car Insurance	\$	\$	\$	Real Estate	\$	\$	\$	
	Loan/Lease	\$	\$	\$	GIFTS	Presents	\$	\$	\$
	Maintenance	\$	\$	\$		Donations	\$	\$	\$
	Repairs	\$	\$	\$	TAXES	Federal	\$	\$	\$
HEALTHCARE	Health Ins Premiums	\$	\$	\$		State	\$	\$	\$
	Co-Pays & Deductibles	\$	\$	\$	OTHER	Licenses	\$	\$	\$
	Drugs & Supplies	\$	\$	\$			\$	\$	\$
							\$	\$	\$

Total Essential Monthly Retirement Expenses

\$

Total Discretionary Monthly Retirement Expenses

\$

Total Monthly Retirement Expenses

\$

Sources of Income

Source		Self	Spouse
SOCIAL SECURITY	Retirement Benefit	\$	\$
		\$	\$
	Disability Benefit	\$	\$
		\$	\$
PENSION BENEFIT	Pension Payment	\$	\$
		\$	\$
ANNUITY INCOME	Lifetime Income Payment	\$	\$
		\$	\$
RENTAL INCOME	Property A	\$	\$
	Property B	\$	\$
		\$	\$
ROYALTY INCOME	Royalty Income	\$	\$
	Royalty Income	\$	\$
OTHER INCOME		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
Monthly Income		\$	\$
Total Monthly Retirement Income		\$	

Investments and Savings

Accounts	Account Name or Description	Total Asset Value
QUALIFIED	Employer Sponsored Retirement Plans	\$
	<i>for example: 401(k), 403(b), 457</i>	\$
	Rollover IRA	\$
		\$
	Traditional IRA	\$
		\$
	Roth IRA	\$
		\$
	SEP - IRA	\$
		\$
	Deferred Annuities	\$
		\$
	Cash Value - Life Insurance	\$
		\$
NON-QUALIFIED	Checking	\$
		\$
	Savings	\$
		\$
	CD	\$
		\$
	Brokerage Account	\$
		\$
	Real Estate	\$
		\$
	Other	\$
		\$
		\$
Total Assets		\$

Summary

Total Monthly Retirement <i>Income</i>	\$
Monthly Retirement Essential Expenses	\$
Monthly Retirement Lifestyle Expenses	\$
Total Monthly Retirement <i>Expenses</i>	\$

Monthly Retirement Essential Expenses Income Gap or Surplus	
Monthly Retirement Lifestyle Expenses Income Gap or Surplus	
Total Monthly Retirement Income Gap or Surplus	